

Quarterly Financial Report

for Manufacturing, Mining, Trade,
and Selected Service Industries

2023 Quarter 4

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QFR

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Announcement

Starting with the current publication and going forward, noise injection will be used as the disclosure avoidance methodology for the Quarterly Financial Report (QFR). Estimates for the fourth quarter 2023 and the prior four quarters (fourth quarter 2022 through third quarter 2023) have had multiplicative noise injected to perturb the published cell values. For more information, please see our [methodology](#) or contact the Manufacturing Surveys Statistical Methods Branch staff at 301-763-7630.

The Quarterly Financial Report (QFR) sampling frame is developed from a file received annually from the IRS. This year's file has not been received. Thus, the new sample for 2023Q4 - 2024Q3 were selected from the prior year's frame. As a result, there are no new certainty companies added to the sample for the upcoming year.

¹Data for these tables are also available on the Internet at www.census.gov/econ/qfr/

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Introduction

SURVEY DESCRIPTION

The Quarterly Financial Report (QFR) Program publishes up-to-date aggregate statistics on the financial results and position of U.S. corporations. Based upon a sample survey, the QFR presents estimated statements of income and retained earnings, balance sheets, and related financial and operating ratios for manufacturing corporations with assets of \$5 million and over, and corporations in mining, wholesale trade, retail trade, information, and professional and technical services (except legal services) industries, with assets of \$50 million and over. The statistical data are classified by industry and by asset size.

The Federal Trade Commission (FTC) was responsible for the program from its inception in 1947 until December 1982. That responsibility was shared with the Securities and Exchange Commission until 1971. Authority to conduct the survey was transferred to the U.S. Census Bureau in 1982.

The Commerce Department regularly employs QFR data as an important component in determining corporate profits for the Gross Domestic Product (GDP) and National Income estimates; the Federal Reserve Board uses QFR data to assess industrial debt structure, liquidity, and profitability; the Treasury Department estimates corporate tax liability through use of QFR data; the Council of Economic Advisers and Congressional Committees utilize key indicators derived from QFR data as they design economic policies and draft legislation; the FTC utilizes the series as a basic reference point in analyzing the financial performance of American industries; and banking institutions and financial analysts draw upon the series in making investment evaluations.

Publication schedule. QFR data are scheduled for release approximately 75 days after the end of the first, second, and third-calendar quarters, and approximately 95 days after the end of the fourth-calendar quarter. The schedule of release dates for calendar year 2024 is as follows:

QFR Quarter	Manufacturing; mining; wholesale trade; information; and professional and technical services (except legal services) industries	Retail trade
Fourth 2023	March 18, 2024	March 18, 2024
First 2024	June 10, 2024	June 10, 2024
Second 2024	September 10, 2024	September 10, 2024
Third 2024	December 10, 2024	December 10, 2024

The QFR publishes information on the most recently closed quarter for corporations in manufacturing, mining, wholesale trade, retail trade, information, and professional and technical services (except legal services) industries.

The following table shows how a corporation’s fiscal quarter relates to QFR quarters:

QFR Quarter	Month corporation’s fiscal quarter ends	
	Manufacturing; mining; wholesale trade; information; and professional and technical services (except legal services) industries	Retail trade
First	January, February, or March	February, March, or April
Second	April, May, or June	May, June, or July
Third	July, August, or September	August, September, or October
Fourth	October, November, or December	November, December, or January

Data revisions. Revisions to QFR data are attributable primarily to industry reclassifications of major corporations involved in merger/acquisition activities, restructuring of operations, economic changes, or additional information and/or corrections submitted by respondents subsequent to last quarter’s publication. In order to reflect these changes and to provide users with comparable data, revisions are made each quarter to the most recent four quarters of previously published data.

Consolidation rules. Reporting companies have been instructed to fully consolidate the domestic operations of every company, corporate (including 1120S corporations) and noncorporate, which are taxable under the U.S. Internal Revenue Code and are owned more than 50 percent by the reporting company and its majority-owned subsidiaries. This includes every majority-owned domestic company located within the United States that manufactures, mines, or conducts other business activities with the following exceptions: foreign entities (either corporate or noncorporate), foreign branch operations, and domestic companies primarily engaged in foreign operations (plants or work forces are located in foreign countries). Subsidiaries created in foreign countries to manufacture and/or sell primarily in foreign markets are not consolidated. Also excluded from consolidation are domestic companies primarily engaged in banking, finance, or insurance as defined in the North American Industry Classification System (NAICS) Sector 52. Commonwealths such as Puerto Rico and territories such as the Virgin Islands are not considered domestic for this report.

Nonconsolidated subsidiaries are accounted for on either the cost or equity method of accounting, at the option of the reporting company. Manufacturing corporations with assets less than \$50 million report their dividend income or equity income (loss) with other nonoperating income (expense). Corporations with assets of \$50 million and over report their dividend income or equity income (loss) separately.

How corporations are classified and tabulated. The industry combinations used in the QFR are defined in accordance with the descriptions provided in the *North American Industry Classification System, United States, 2012* manual. Each corporation in the survey is required to provide a breakdown of gross receipts by source industry. These data are analyzed to determine the classification of each corporation. A reporting corporation is initially classified into the NAICS sector accounting for more gross receipts than any other NAICS sector. To be in-scope for the QFR, more gross receipts of the reporting corporation must be accounted for by either (not a combination of) the NAICS Manufacturing sector; Mining sector; Wholesale Trade sector; Retail Trade sector; Information sector; or Professional and Technical Services sector, than by any other NAICS sector. After a corporation is assigned to a sector, it is further classified by the 3-digit NAICS subsector accounting for more gross receipts than any other 3-digit subsector within the sector. In certain cases, corporations are further classified into 4-digit industry groups. QFR data are published for these subsectors and industry groups, except when statistical criteria are not satisfied. In those cases, sectors or subsectors are combined, such as Leather Product Manufacturing and Apparel Manufacturing.

Note that these procedures may lead to a conglomerate corporation being assigned to a major group from which only a small proportion of its receipts are obtained. For example, if a corporation obtains 20 percent of its gross receipts from wholesale trade, 25 percent each from mining and retail trade, and 30 percent from manufacturing, it would be classified in the manufacturing sector. Furthermore, if the 30 percent of manufacturing activity was conducted in two subsectors, 10 percent in one and 20 percent in the other, the activities of the corporation as a whole would be classified in the subsector accounting for 20 percent of total receipts.

When a corporation is drawn into the sample, its classification is determined using the most current information available. This classification is reviewed periodically and changed as needed for as long as the corporation remains in the sample. Manufacturing corporations are tabulated according to their total assets reported for that quarter. Mining; wholesale trade; retail trade; information; and professional and technical services corporations are tabulated according to their total assets at the time of sample selection.

DATA ANALYSIS

Financial operating ratios. Many quantitative indicators are used to assess the financial strength of an enterprise and the success of its operations. The simplest method is to assemble related financial items, such as sales and profits, and to express this relationship in the form of a ratio. Using these ratios, various aspects of corporate operations may be compared with the performance of other corporations or groups of corporations of similar size or in a similar industry.

The QFR's ratio-formatted income statement and selected balance sheet ratios are expressed as percents of net sales and total assets, respectively. The operating and financial characteristics of the respective industries and asset size groups are thus reduced to a common denominator to facilitate analysis.

The ratio tables include the following additional basic operating ratios:

- **Annual rate of profit on stockholders' equity at end of period.** This ratio is obtained by multiplying income for the quarter before or after domestic taxes (including branch income (loss) and equity in the earnings of nonconsolidated subsidiaries net of foreign taxes) by four, to put it on an annual basis, and then dividing by stockholders' equity at the end of the quarter. This ratio measures the rate of return that accrues to stockholders on their investment.
- **Annual rate of profit on total assets.** This ratio is obtained by multiplying income, as defined in deriving the rate of profit on stockholders' equity, both before and after taxes, by four, and then dividing by total assets at the end of the quarter. This ratio measures the productivity of assets in terms of producing income.
- **Total current assets to total current liabilities.** This ratio is obtained by dividing total current assets by total current liabilities. This ratio measures the ability to discharge current maturing obligations from existing current assets.
- **Total cash and U.S. Government and other securities to total current liabilities.** This ratio is obtained by dividing total cash and U.S. Government and other securities by total current liabilities. This ratio measures the ability to discharge current liabilities from liquid assets.
- **Total stockholders' equity to total debt.** This ratio is obtained by dividing total stockholders' equity by the total of short-term loans, current installments on long-term debt, and long-term debt due in more than one year. This ratio indicates the extent of leverage financing used.

Comparisons with other statistics. QFR estimates will not necessarily agree with other financial and industrial statistics, whether based upon a sample or complete canvass. For example:

- The QFR eliminates multiple counting of interplant and other intracompany transfers included in census establishment statistics. It also eliminates multiple counting of intercorporate transfers included in statistics based upon nonconsolidated, partly consolidated, or combined reports from multicorporate enterprises.
- Each corporation who elect to file Form 1120 with the IRS and is in scope of the QFR is classified in one of 46 QFR subsectors or industry groups and has a known probability of being drawn into the QFR sample. Each corporation in the QFR sample is therefore given its proper weight in computing the QFR estimates. The composition of the sample changes each quarter to reflect the effects of corporate births, deaths, acquisitions, divestitures, mergers, consolidations, and the like. To redistribute the reporting responsibility as equitably as possible among the smallest corporations, one-eighth of the noncertainty sample is replaced each quarter. The QFR estimates may, therefore, differ significantly from estimates based upon reports for identical groups of corporations.
- The conventional accounting concept of profits is used in the QFR estimates. This differs from the concept of profits employed in the national income and product accounts. In measuring profits for national income accounting purposes, capital gains and dividends received by corporations are deducted from profits, capital losses and depletion charges are added to profits, and adjustments are made for international flows affecting profits.
- Corporations' QFR submissions generally embody the accounting conventions adopted for financial reporting purposes. As such, they may differ from those used by corporations for reporting income to the Internal Revenue Service (IRS); for example, in the more frequent application of accelerated depreciation on tax returns. Therefore, annual income and balance sheet information derived from tax returns, which can be found in the IRS report series *Statistics of Income: Corporation Income Tax Returns*, may not be comparable.
- QFR estimates by corporation size are based upon the total assets of consolidated corporate enterprises. They differ from estimates based upon other criteria such as value of shipments or number of employees. They differ also from estimates based upon other reporting units such as establishments, nonconsolidated corporations, or enterprises consolidated differently than in the QFR.
- QFR estimates are based upon a changing sample of audited, unaudited, and estimated reports required to be submitted within 25 days after the end of each quarterly reporting period by corporations that are not necessarily identical entities from quarter to quarter. Aggregated for any four consecutive quarters, the QFR estimates will differ from similar aggregations of finalized and audited annual reports for accounting years that are not necessarily identical from corporation to corporation.

Time series discontinuities. Because of various changes to the QFR program over the years, discontinuities that affect its use as a time series for tracking economic change have been introduced. The most significant ones follow:

- **Accounting rules changes.** When the QFR series began in 1947, corporations were instructed to consolidate all of their subsidiaries that were taxable under the U.S. Internal Revenue Code and that were fully consolidated in their latest report to stockholders. All other subsidiaries were to be accounted for as investments. Closely held corporations that did not prepare stockholder reports were to report on a basis consistent with their audited or corporation prepared reports.

The income tax liability rule was expected to eliminate most foreign operations. However, as the number of multinational corporations increased between 1947 and 1973, foreign operations gradually became more and more significant in the QFR data. To study these issues and develop solutions, an interagency task force composed of user agency representatives was created. This task force proposed new consolidation rules to maximize coverage and minimize the impact of foreign operations on QFR statistics. These new consolidation rules were put into effect in the fourth quarter of 1973 (see Consolidation rules paragraphs above). As a result of these changes, foreign operations are included on an investment basis. In addition,

the breadth of the new consolidation rules was expanded to include certain domestic subsidiaries previously excluded under the old rules. Also, the rules were clarified with respect to the scope of coverage. Domestic subsidiaries engaged in banking, finance, or insurance are not to be consolidated.

The change in consolidation rules and the creation of a line item to reflect equity in earnings from nonconsolidated subsidiaries, significantly lessened the comparability of pre- and post-Q4 1973 reports. QFR internal accounting procedures prior to the rule change required the classification of equity in earnings (losses) as direct credit or charge to retained earnings. Therefore, when a reporting corporation indicated by footnote that its equity in nonconsolidated subsidiary earnings (losses) was included in its current quarter's income (loss), the QFR accounting staff made the appropriate adjustment. With the addition of the separate line on equity, this adjustment is not made.

Equity in earnings (losses) is accounted for as an element of the parent corporation's quarterly income (loss) after taxes. The treatment of dividend income received from nonconsolidated subsidiaries accounted for by the cost method has remained consistent under both the new and old format. In these instances, dividends received are included in net income before taxes (NIBT) through the nonoperating income line. A comparison of aggregated totals published under both the old and new consolidation rules indicates the following:

- There was a net decrease in sales, apparently due to the exclusion of foreign activities previously included.
 - There was a net decrease in NIBT apparently due to two major effects: 1) Equity in earnings (losses) from nonconsolidated subsidiaries is reflected on a designated line below NIBT, whereas prior reports often included this amount in NIBT. If the reporting company did not footnote this inclusion, QFR accountants were unable to make the proper adjustment; and 2) If foreign activity was fully consolidated, foreign earnings were also included in NIBT. The new consolidation rules minimize this effect as well.
 - The net effect of the rule changes on net income after taxes (NIAT) was small. Under both rules, foreign activity should be included above the NIAT line. The slight degree of difference also suggests that the QFR footnoted equity in earnings (losses) on nonconsolidated subsidiaries were not extensive enough to affect comparative published data materially.
 - Noncurrent assets include investments in nonconsolidated subsidiaries under either the cost or equity method. The rule change precluding full consolidation of foreign activity caused a marked increase in this line item. Corporations that consolidated foreign activity fully up to 1973 were required to eliminate their investment in accordance with generally accepted accounting principles. Since foreign activity is not fully consolidated, investments in these subsidiaries are included in noncurrent assets.
- **Industry classification system changes.** The fourth quarter of 2001 reflects the conversion of the QFR to the North American Industry Classification System (NAICS) from the Standard Industrial Classification (SIC) system. With NAICS, there were major changes in how industries are defined requiring the movement of many corporations to different industry categories. The most notable changes were: moving publishing activities from manufacturing to the information sector; moving logging to the agriculture, forestry, fishing, and hunting sector; moving eating and drinking places from retail trade to the accommodation and food services sector; redistributing instruments and related products to several new or redefined manufacturing sectors; and creating the NAICS computer and electronic products manufacturing sector. Data for the fourth quarter of 2000 through the third quarter of 2001 were restated on the new NAICS basis.
 - **Sample design changes.** The first sample in this survey was drawn from U.S. Corporation Income Tax Returns (Form 1120) filed with IRS for the taxable year 1943 and was used to produce estimates for 1947 to 1951. A second sample was drawn from income tax returns for the taxable year 1949 and was used to produce data for 1951 to 1956. Since then, samples are drawn annually from income tax returns to produce data.

Each sample through fourth quarter 1982 was supplemented by quarterly samples of applications for a Federal Social Security Employer's Identification Number filed with the Social Security Administration (SSA). Subsequent to that quarter the QFR lost its authority to obtain the SSA data.

From the third quarter 1977 through the fourth quarter 1986, the strata including very small manufacturing firms (those with assets less than \$250,000) and all newly incorporated manufacturers were estimated using multivariate techniques. Beginning in the first quarter 1987, the QFR universe of corporations was redefined to exclude these strata. Beginning in the fourth quarter of 1988, the asset level for inclusion in published mining, wholesale trade, and retail trade estimates was raised to \$50 million at the time of sample selection. These latter changes to the sample rules were effected to reduce reporting burden on small companies and to meet changing budget constraints.

Effective with the fourth quarter 2001 report, cooperatives were defined out-of-scope of the QFR program. These firms, which are primarily in the manufacturing and wholesale trade food sectors, file 990-C Farmers' Cooperative Association tax returns with the IRS. Also, even though many are incorporated, they have tax exempt status with the IRS.

Beginning with the fourth quarter 2009, corporations with \$50 million or more in total assets and classified in Sector 51- Information, and Sector 54- Professional and Technical Services (except Legal Services, Industry Group 5411), were defined as in-scope of the QFR program. The aggregated data for these sectors were first released in the fourth quarter 2010 data release, when five quarters of data were available.

Beginning with the fourth quarter of 2020, the asset level for inclusion in the sample for manufacturing corporations was raised to \$5 million from \$250,000 to reduce reporting burden on small companies and meet changing budget constraints.

- **Questionnaire changes.** In 1980, Congress mandated a reduction in both QFR form complexity and sample size. In response, the program adopted an abbreviated form for surveyed corporations with total assets of less than \$50 million. Corporations with higher asset values continued to submit the long form, which has been in use since 1974. To accomplish the sample size reduction, the threshold for sampling on less than a 1:1 ratio was raised from \$10 million to \$25 million in assets. The threshold for sampling was subsequently raised to \$50 million in 1988, \$250 million in 1995, and to an industry-specific value above \$750 million in 2020 (see Survey Methodology section below). The resulting reduced sample size was optimally allocated with further cuts made in asset sizes below \$10 million. The results of these changes were reflected beginning in the fourth quarter of 1981.

Beginning with the first quarter of 1998, the long and short survey forms were updated to conform with changes in accounting principles and to provide more meaningful data to users. The new format provided for reporting of interest expense, bonds and debentures, and more detailed information on significant economic events, such as asset sales and disposal of business segments. NIBT and NIAT were redefined to include minority stockholders' interest. In some instances, old data items were not fully comparable with the new format; however, where possible, prior quarter data were restated in the new format.

Tables for converting long format data items to short format data items are located on pages xxii and xxiii. Note that data tables presenting total estimates by NAICS sector, subsector, and industry group are published on the short-form basis; therefore, the more detailed long form data submitted by larger corporations (those with assets of \$50 million and over) are collapsed in these tables.

Corporations filing the short form, report equity in earnings (losses) of nonconsolidated subsidiaries and foreign branches as a component of all other nonoperating income (expense). Although this treatment will introduce elements of foreign earnings (losses) into income (or loss) before income taxes, the contribution of foreign earnings (losses) of these smaller asset size corporations to this data item has been historically insignificant. Corporations with assets of \$50 million and over continue to report equity in earnings (losses) as a separate data item. As can be seen in the conversion table, this data item is collapsed for total estimation into all other nonoperating income (expense).

However, since these larger asset size corporations continue to report equity in earnings (losses) separately, as reflected in the tables published for corporations with assets of \$25 million and over, comparability with prior data can be achieved through subtraction.

- **Imputation methodology changes:** Beginning with the fourth quarter 2010 publication, a new imputation methodology was implemented to account for nonresponding companies using statistical procedures that utilize previously reported data (if available) and data from current respondents of similar asset size and industry classification. Estimates for the prior four quarters (fourth quarter 2009 through third quarter 2010) were restated using this new methodology in order to provide comparability. For more information, see the Survey Methodology section below.

SURVEY METHODOLOGY

Sampling frame. The QFR target population consists of all corporations engaged primarily in manufacturing with total assets of \$5 million and over, and all other corporations engaged primarily in mining, wholesale trade, retail trade, information, or professional and technical services (except legal services) industries with total assets of \$50 million and over. The QFR sampling frame is developed from a file received annually from the IRS. This file contains selected information for corporations that filed Form 1120 with the IRS. Once this file is received, the QFR examines the information and assigns an initial NAICS industry code to each corporation. Then this file is stratified based on the NAICS code, size of total assets, and size of receipts.

Corporations whose operations are within scope of the QFR and have total assets of \$250 million and over may be included in the sample with certainty, based on industry-specific asset and receipt cutoffs. These certainty corporations are canvassed every quarter. All certainty cases from the prior years' samples remain active in the QFR survey if they still meet the in-scope criteria.

Sample selection. Corporations below the industry-specific certainty cutoffs, also called noncertainty units, are selected by stratified random sample, with strata defined by industry and asset size. Simple random samples are selected from the eligible noncertainty units in each industry-by-size stratum. The sample in each cell is divided systematically into four panels that are introduced over the next year. Each noncertainty panel is in the survey for eight successive quarters. Each quarter, one noncertainty panel is rotated out and a new panel is rotated into the sample. This means that the noncertainty sample for adjacent quarters is seven-eighths identical and is one-half identical for quarters ending one year apart. This panel rotation scheme also means that panels from up to three different sample frames could be active in the QFR survey. Panels from the most recent sample are introduced into the QFR survey starting in the fourth quarter, with the remaining three panels being introduced, one at a time, into the sample in each succeeding quarter (i.e., quarters one, two, and three). Then this process starts over again with the new sample selected in the following year.

See *Table N – Composition of the Sample*, in the Summary Data Tables section of the current QFR publication (available at <http://www.census.gov/econ/qfr/index.html>) for the number of active corporations in the sample by NAICS sector and asset size for the current quarter.

As a result of the Paperwork Reduction Act of 1995 and QFR sampling practices, QFR sample units are subject to time-in / time-out constraints. If a sampled company has less than \$50 million in total assets and has been in the survey for eight quarters, that company is not eligible for selection again for the next ten years. If a company has total assets between \$50 million and \$250 million and has been in the survey for eight quarters, it is not eligible for selection again for the next two years. If a company has total assets between \$250 million and the industry-specific cutoffs and has been in the survey for eight quarters, it is not eligible for selection again for the next year. Because of the time-in / time-out constraints, it is necessary to evaluate the frame to ensure there are enough eligible units for the four panels of the current sample to be selected and that there will remain enough units on the frame that will be eligible for selection in subsequent years. If there are too few units, the optimal sample size for the current year is reduced to allow enough units for future years' selections. This adjustment to the optimal sample size results in increased variance for these strata.

Sample maintenance. The file received from the IRS to create the QFR frame does not contain all corporate tax returns. This is due to several factors, including but not limited to, corporations filing late tax returns, mergers and acquisitions, spinoffs, corporate restructuring, etc. In an attempt to keep the coverage of certainty corporations as complete as possible, the QFR staff reviews current corporate news releases and public records to identify any potential additions and changes to the QFR target population. Corporations thus identified and thought to meet the QFR in-scope criteria are contacted to verify their in-scope status. Once verified, they will be included in the survey with certainty for the remainder of the year.

Data quality indicators. The QFR produces two indicators of data quality: the Unit Response Rate (URR) and the Total Quantity Response Rate (TQRR). The URR is defined as the percentage of sampled units (unweighted) that responded to the current quarter's survey. In determining the URR, a unit is classified as a respondent if it provided adequate information for key QFR data items. The TQRR is defined as the proportion of the weighted estimated total of a key QFR data item that is either reported by a survey unit or acquired from some other information source (such as a publicly available quarterly or annual report) and is determined to be equivalent in quality to reported data.

The TQRR is calculated for the QFR data items net sales, depreciation, income before income taxes, and total assets. The imputation rate, or the percentage of the weighted estimated total of a key QFR data item that is imputed for nonresponding units, is calculated as 100% minus TQRR. The current quarter Unit Response Rates and Total Quantity Response Rates are published in the QFR press releases available at <http://www.census.gov/econ/qfr>.

Current and historical data quality indicators are available at the following links:

- https://www.census.gov/econ/qfr/mmws/current/qfr_mg.pdf (current quarter data quality indicators for manufacturing, mining, wholesale, and selected services industries)
- https://www.census.gov/econ/qfr/retail/current/qfr_rt.pdf (current quarter data quality indicators for retail industries)
- https://www.census.gov/econ/qfr/documents/hist_mmw_resp_rates.pdf (historical data quality indicators spanning 20 quarters for manufacturing, mining, wholesale, and selected service industries)
- https://www.census.gov/econ/qfr/documents/hist_ret_resp_rates.pdf (historical data quality indicators spanning 20 quarters for retail industries)

Nonresponse. Beginning with the fourth quarter 2010, the QFR implemented an improved methodology to account for companies that are active in the sample but did not respond to the questionnaire. Prior to fourth quarter of 2010, nonrespondent noncertainty sample companies were accounted for by adjusting the weight of the respondent companies. At the same time, certainty companies were imputed. The improved methodology imputes data for all nonresponding companies (units) using statistical procedures that utilize previously reported data (if available) and data from current respondents of similar asset size and industry classification. Imputation also balances the accounting form items so that detail items sum to total items. The improved imputation methodology, on average, produces more accurate data estimates and better reflects current financial standing.

Each item on the form is treated independently with regard to imputation method. Prior studies have determined the priority order of imputation methods for each item. The primary imputation method utilized by the QFR is Auxiliary Ratio (AUXRAT), which is carried out via the formula:

$$Y_{jt} = \frac{\sum_i W_{it} * X_{it}}{\sum_i W_{i\hat{t}} * X_{i\hat{t}}} * X_{j\hat{t}}$$

where:

Y_{jt} = Value imputed for non-responding company j at time t (Current Quarter)

W_{it} = Weight for responding company i at time t (Current Quarter)

X_{it} = Value for responding company i at time t (Current Quarter)

$W_{i\hat{t}}$ = Weight for responding company i at time \hat{t} (1st or 2nd Prior Quarter)

$X_{i\hat{t}}$ = Value for responding company i at time \hat{t} (1st or 2nd Prior Quarter)

$X_{j\hat{t}}$ = Prior value for current quarter non-responding company j at time \hat{t} (1st or 2nd Prior Quarter)

Other imputation methods include Weighted Mean, Mode, Value, Simple Regression, and Sum.

Most of the imputation methods require the use of an imputation base. Each company is assigned to an imputation cell based upon its asset size class and industry. The imputation base is restricted such that only respondent cases that pass the edit and are balanced are included. Outlier detection methods, including Hidioglou-Berthelot and Asymmetric Fences, are utilized to remove influential cases from the base.

Note: Imputation for nonrespondent cases is performed for current quarter processing only. If an originally imputed case reports data for the current quarter after the initial publication, that case's reported data will be included in revisions to that quarter's data in the next scheduled publication; however, the original imputed data for the remaining nonresponding cases for that quarter will not be re-imputed.

Estimation. The QFR uses a variable weight estimator. This estimator takes into account the panel rotation scheme described above as well as the sample maintenance techniques employed to keep the industry classification and company structure for active sample cases as up to date as possible. Data for those cases that are active in the sample but do not respond to the questionnaire are imputed (see Nonresponse paragraph above).

The estimates are calculated as follows:

$$\begin{aligned}\hat{X}_{kit} &= \left[\frac{\frac{(4 - b_{kit})}{q_{kit}} \hat{N}_{kit}^{(-2)} + \frac{4}{q_{kit}} \hat{N}_{kit}^{(-1)} + \frac{b_{kit}}{q_{kit}} \hat{N}_{kit}^{(0)}}{n_{kit}^{(-2)} + n_{kit}^{(-1)} + n_{kit}^{(0)}} \right] * \left[\sum_{hi \in ki} \sum_{j \in hki} I_{jhki} x_{jhki} \right] \\ &= \left[\frac{\hat{N}_{kit}}{n_{kit}} \right] * [x_{kit}] \\ &= [\hat{W}_{kit}] * x_{kit}\end{aligned}$$

where:

$\hat{N}_{kit}^{(0)}$, $\hat{N}_{kit}^{(-1)}$, and $\hat{N}_{kit}^{(-2)}$ = Estimated population sizes in enumerated industry k and asset class i at time t for the sample from the current year frame (0), sample from prior year's frame (-1), and sample from prior prior year's frame (-2);

$n_{kit}^{(0)}$, $n_{kit}^{(-1)}$, and $n_{kit}^{(-2)}$ = Number of sampled cases in currently active panels in enumerated industry k and asset class i at time t from the (up to) three eligible sample frame years

q_{kit} = Total number of active panels in enumerated industry k and asset class i at time t (usually 8)

b_{kit} = Number of active panels in the sample from the current year frame in enumerated industry k and asset class i at time t (usually 1 in fourth quarter, 2 in first quarter, 3 in second quarter, and 4 in third quarter)

I_{jhkit} = Indicator variable (either 1 or 0) indicating that company j was sampled in sampling industry h and enumerated in industry k and asset class i at time t

x_{jhkit} = Reported or imputed data value for company j which was sampled in sampling industry h and enumerated in industry k and asset class i at time t

\hat{N}_{kit} = Estimated population size in enumerated industry k and asset class i at time t

n_{kit} = Number of sampled cases in currently active panels in enumerated industry k and asset class i at time t

x_{kit} = Sum of reported and imputed data for cases in enumerated industry k and asset class i at time t

\hat{W}_{kit} = Variable weight for enumerated industry k and asset class i at time t

Disclosure Avoidance. Disclosure is the release of data that reveals information or permits deduction of information about a particular survey unit through the release of either tables or microdata. Disclosure avoidance is the process used to protect each survey unit's identity and data from disclosure. Using disclosure avoidance procedures, the Census Bureau modifies or removes the characteristics that put information at risk of disclosure. Although it may appear that a table shows information about a specific survey unit, the Census Bureau has taken steps to disguise or suppress a unit's data that may be "at risk" of disclosure while making sure the results are still useful.

Since reference quarter 2023Q4, QFR has used disclosure avoidance methodology **Noise Injection** to protect the confidentiality of respondent data. Estimates for current and prior four quarters have random multiplicative noise injected to perturb the published cell values. Disclosure protection is accomplished in a manner that results in a relatively small change in most cell values. Each published financial table has the associated noise application summary statements (Appendix A) indicating the relative amount of distortion in the cell value resulting from the perturbation of the data contributing to the cells in the table. For sample-based tabulations, the estimated relative

standard error for a published cell includes both the estimated sampling error and the amount of perturbation in the estimated cell value due to noise.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

Sampling error. The sample used in this survey is one of many possible samples that could have been selected using the sampling methodology described earlier. Each of these possible samples would likely yield different results. These samples give rise to a distribution of estimates for the unknown population value. A statistical measure of the variability among these estimates is the standard error (SE), which can be estimated from any one sample. The standard error is defined as the square root of the variance. The relative standard error (RSE) of an estimate is the standard error of the estimate divided by the estimate and is usually expressed as a percent. It provides a measure of the variation of the data relative to the estimate being made. Note that measures of sampling variability, such as the standard error and relative standard error, are estimated from the sample and are also subject to sampling variability. *Table O – Sampling Variability*, in the Summary Data Tables section of the current QFR publication, gives the estimates of the relative standard error in percent for the estimates of net sales, depreciation, inventories, and total assets, and the estimates of standard error for income before income taxes.

Beginning with the third quarter 2006 publication, the methodology for calculating the sample variance changed. Prior methodology used a design-based approach, whereas the new methodology uses a model-based approach. This new approach provides a better estimate of sample variance in strata with few sample cases, and also reflects some of the variability due to our methods used to account for nonresponding companies. The relative standard errors presented in *Table O – Sampling Variability*, mentioned above, can be used to derive the standard error of the estimate. The standard error can be used to derive interval estimates with prescribed levels of confidence that the interval includes the average results of all samples:

- Intervals defined by one standard error above and below the sample estimate will contain the true value approximately 68 percent of the time
- Intervals defined by 1.6 standard errors above and below the sample estimate will contain the true value approximately 90 percent of the time
- Intervals defined by two standard errors above and below the sample estimate will contain the true value approximately 95 percent of the time

To illustrate the computations involved in the above confidence statements as related to dollar volume net sales estimates, assume that an estimate of net sales for all manufacturing published in *Table 1.0 – Income Statement For Corporations in the NAICS Manufacturing Sector*, in the Financial Data Tables section of the current QFR publication, is \$525,000 million for a particular quarter and that the relative standard error for this estimate, as given in *Table O – Sampling Variability*, in the Summary Data Tables section, is 0.2 percent.

Then the SE is calculated as:

$$\begin{aligned} SE(\hat{X}_{kit}) &= \left[\frac{RSE(\hat{X}_{kit})}{100} \right] * \hat{X}_{kit} \\ &= \left[\frac{.2}{100} \right] * \$525,000 \text{ million} \\ &= \$1,050 \text{ million} \end{aligned}$$

Therefore, a 90-percent confidence interval is:

$$\begin{aligned} & \$525,000 \text{ million} \pm 1.6 (\$1,050 \text{ million}) \\ & = \$525,000 \pm \$1,680 \text{ million,} \\ & \text{or } \$523,320 \text{ million to } \$526,680 \text{ million.} \end{aligned}$$

If corresponding confidence intervals were constructed for all possible samples of the same size and design, approximately 90 percent of the intervals would contain the figure obtained from a complete enumeration.

Nonsampling error. The relative standard error estimates sampling variation but does not measure all errors in the data. Nonsampling errors can be attributed to many possible sources:

- Coverage error, such as failure to accurately represent all population units in the sample, or the inability to obtain information about all sample cases
- Response errors, possibly due to definitional difficulties or misreporting
- Mistakes in recording or coding the data obtained
- Other errors of coverage, collection, nonresponse, response, processing, or imputing for missing or inconsistent data

These nonsampling errors also occur in complete censuses. Although no direct measures of these errors have been obtained, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data to minimize their influence.

Adjustment for seasonal variation. The QFR seasonally adjusts net sales and net income after taxes for all manufacturing, all durable manufacturing, all nondurable manufacturing, and professional and technical services; and net sales for all retail trade, information, and wholesale trade using the X-13 ARIMA-SEATS¹ program.

Seasonal adjustment is the process of estimating and removing the seasonal elements in a data series. This adjustment eliminates the seasonal trend present in the series and reveals non-seasonal features and trends. The precision of the adjustment is dependent upon economic conditions and various other elements that introduce significant changes to seasonal patterns. A more stable climate will result in a more precise adjustment, while volatility can reduce precision, especially in the short-term.

Seasonally adjusted data are published in the QFR press releases available at <http://www.census.gov/econ/qfr> and <https://www.census.gov/econ/qfr/historic.html>. The releases provide seasonally adjusted estimates for the current quarter, all previously published quarters in the current calendar year, and for prior calendar years. All prior seasonally adjusted data are updated each quarter based on the most recent data and seasonal factors. The seasonal adjustment models are periodically reviewed and updated to account for recent changes in seasonal trends.

¹ X-13ARIMA-SEATS is an updated version of the Census Bureau's X-12-ARIMA software. More information about X-13ARIMA-SEATS is available at <https://www.census.gov/data/software/x13as.X-13ARIMA-SEATS.html>.

CONVERSION TABLE FOR INCOME STATEMENT LONG TO SHORT FORMAT

LONG FORMAT

Net sales, receipts, and operating revenues	[1]	
Depreciation, depletion, and amortization of property, plant, and equipment	[2]	
All other operating costs and expenses	[3]	
Income (loss) from operations		
Interest expense	[4]	
Dividend income	[5]	
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	[5]	
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	[5]	
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	[5]	
Income (loss) before income taxes		
Provision for current and deferred domestic income taxes:		
a. Federal	[6]	
b. Other	[6]	
Income (loss) after income taxes		
Extraordinary gains (losses), net of taxes	[9]	
Cumulative effect of accounting changes, net of taxes	[9]	
Net income (loss) for quarter		
Cash dividends charged to retained earnings this quarter	[7]	
Net income retained in business		
Retained earnings at beginning of quarter	[8]	
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	[9]	
Retained earnings at end of quarter		

INCOME STATEMENT IN RATIO FORMAT

Net sales, receipts, and operating revenues		
Depreciation, depletion, and amortization of property, plant, and equipment		
All other operating costs and expenses		
Income (loss) from operations		
Interest expense		
Dividend income		
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.		
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.		
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes		
Income (loss) before income taxes		
Provision for current and deferred domestic income taxes		
Income (loss) after income taxes		
OPERATING RATIOS (see explanatory notes)		
Annual rate of profit on stockholders' equity at end of period:		
Before income taxes		
After income taxes		
Annual rate of profit on total assets:		
Before income taxes		
After income taxes		

SHORT FORMAT

[1] Net sales, receipts, and operating revenues		
Depreciation, depletion, and amortization of property, plant, and equipment	[2]	
All other operating costs and expenses	[3]	
Income (loss) from operations		
Interest expense	[4]	
All other nonoperating income (expense)	[5]	
Income (loss) before income taxes		
Provision for current and deferred domestic income taxes	[6]	
Income (loss) after income taxes		
Cash dividends charged to retained earnings this quarter	[7]	
Net income retained in business		
Retained earnings at beginning of quarter	[8]	
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	[9]	
Retained earnings at end of quarter		

INCOME STATEMENT IN RATIO FORMAT

Net sales, receipts, and operating revenues		
Depreciation, depletion, and amortization of property, plant, and equipment		
All other operating costs and expenses		
Income (loss) from operations		
Interest expense		
All other nonoperating income (expense)		
Income (loss) before income taxes		
Provision for current and deferred domestic income taxes		
Income (loss) after income taxes		
OPERATING RATIOS (see explanatory notes)		
Annual rate of profit on stockholders' equity at end of period:		
Before income taxes		
After income taxes		
Annual rate of profit on total assets:		
Before income taxes		
After income taxes		

BALANCE SHEET RATIOS (based on succeeding table)

Total current assets to total current liabilities		
Total cash, U.S. Government and other securities, to total current liabilities		
Total stockholders' equity to total debt		

CONVERSION TABLE FOR BALANCE SHEET LONG TO SHORT FORMAT

LONG FORMAT

SHORT FORMAT

ASSETS

Cash and demand deposits in the U.S. [1]
 Time deposits in the U.S., including negotiable certificates of deposit [2]
 Cash and deposits outside the U.S. [3]

Total cash on hand and in banks

U.S. Treasury and Federal agency securities:
 a. Subject to agreements to sell [3]
 b. Other, due in 1 year or less [3]
 Commercial and finance company paper of U.S. issuers [3]
 State and local government securities, due in 1 year or less [3]
 Foreign securities, due in 1 year or less [3]
 Other short-term financial investments [3]

Total cash, U.S. Government and other securities

Trade receivables from the U.S. Government [4]
 Other trade accounts and trade notes receivable
 (less allowance for doubtful accounts) [4]

Total receivables

Inventories [5]
 All other current assets [6]

Total current assets

Property, plant, and equipment [7]
 Land and mineral rights [8]
 Less: Accumulated depreciation, depletion, and amortization [9]

Net property, plant, and equipment

U.S. Treasury and Federal agency securities, due in more than 1 year [10]
 All other noncurrent assets, including investment in nonconsolidated
 entities, long-term investments, intangibles, etc. [10]

Total Assets

LIABILITIES AND STOCKHOLDERS' EQUITY

Short-term debt, original maturity of 1 year or less:
 a. Loans from banks [11]
 b. Commercial paper [12]
 c. Other short-term loans [12]
 Advances and prepayments by the U.S. Government [17]
 Trade accounts and trade notes payable [13]

Income taxes accrued, prior and current years, net of payments:
 a. Federal [14]
 b. Other [14]

Current portion of long-term debt, due in 1 year or less:
 a. Loans from banks [15]
 b. Bonds and debentures [16]
 c. Other long-term loans [16]

All other current liabilities, including excise and
 sales taxes, and accrued expenses [17]

Total current liabilities

Long-term debt, due in more than 1 year:
 a. Loans from banks [18]
 b. Bonds and debentures [19]
 c. Other long-term loans [19]

All other noncurrent liabilities, including deferred income taxes,
 capitalized leases, and minority stockholders' interest
 in consolidated domestic corporations [20]

Total liabilities

Capital stock and other capital [21]
 Retained earnings [22]
 Cumulative foreign currency translation adjustment [21]
 Other stockholders' equity items, including unearned
 compensation and ESOP debt guarantees [21]
 Less: Treasury stock at cost [21]

Stockholders' equity

Total Liabilities and Stockholders' Equity

NET WORKING CAPITAL

Excess of total current assets over total current liabilities

ASSETS

[1] Cash and demand deposits in the U.S.
 [2] Time deposits in the U.S., including negotiable certificates of deposit

Total cash on hand and in U.S. banks

[3] Other short-term financial investments, including marketable and
 government securities, commercial paper, etc.

Total cash, U.S. Government and other securities

[4] Trade accounts and trade notes receivable
 (less allowance for doubtful accounts)
 [5] Inventories
 [6] All other current assets

Total current assets

[7] Property, plant, and equipment
 [8] Land and mineral rights
 [9] Less: Accumulated depreciation, depletion, and amortization

Net property, plant, and equipment

[10] All other noncurrent assets, including investment in nonconsolidated
 entities, long-term investments, intangibles, etc.

Total Assets

LIABILITIES AND STOCKHOLDERS' EQUITY

Short-term debt, original maturity of 1 year or less:
 a. Loans from banks [11]
 b. Other short-term loans, including commercial paper [12]
 Trade accounts and trade notes payable [13]
 Income taxes accrued, prior and current years, net of payments [14]
 Current portion of long-term debt, due in 1 year or less:
 a. Loans from banks [15]
 b. Other long-term loans [16]

[17] All other current liabilities, including excise and
 sales taxes, and accrued expenses

Total current liabilities

Long-term debt, due in more than 1 year:
 a. Loans from banks [18]
 b. Other long-term loans [19]

[20] All other noncurrent liabilities, including deferred income taxes,
 capitalized leases, and minority stockholders' interest
 in consolidated domestic corporations

Total liabilities

[21] Capital stock and other capital (less treasury stock)
 [22] Retained earnings

Stockholders' equity

Total Liabilities and Stockholders' Equity

NET WORKING CAPITAL

Excess of total current assets over total current liabilities

SELECTED BALANCE SHEET RATIOS

Total cash, U.S. Government and other securities
 Trade accounts and trade notes receivable
 Inventories
 Total current assets
 Net property, plant, and equipment
 Short-term debt, including current portion of long-term debt
 Total current liabilities
 Long-term debt
 Total liabilities
 Stockholders' equity

SUMMARY DATA TABLES

Some data in these tables are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

Table A -- Rates of Change in Sales

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Sales				
	4Q 2022	3Q 2023	4Q 2023	Rate of change	
				4Q 2022 to 4Q 2023	3Q 2023 to 4Q 2023
	(million dollars)			(percent)	
All manufacturing ¹	2,062,742	2,028,171	1,962,857	-5	-3
All nondurable manufacturing	1,057,433	1,012,973	968,579	-8	-4
Food	205,762	185,446	179,972	-13	-3
Beverage and tobacco products	59,959	61,566	57,582	³	-6
Textile mills and textile product mills	10,616	8,983	8,056	-24	-10
Apparel and leather products	24,973	24,710	24,760	³	³
Paper	33,304	31,211	29,210	-12	³
Printing and related support activities	15,173	13,270	12,024	-21	³
Petroleum and coal products	328,198	318,681	302,511	-8	-5
Chemicals	317,744	309,767	301,996	-5	-3
Basic chemicals, resins, and synthetics ²	80,783	77,258	68,333	-15	-12
Pharmaceuticals and medicines ²	152,201	154,155	159,201	+5	+3
All other chemicals ²	84,760	78,353	74,461	-12	-5
Plastics and rubber products	61,703	59,341	52,468	-15	-12
All durable manufacturing	1,005,310	1,015,198	994,279	³	-2
Wood products	30,264	29,077	25,804	-15	-11
Nonmetallic mineral products	39,608	47,740	39,736	³	-17
Primary metals	75,853	78,115	70,282	-7	-10
Iron, steel, and ferroalloys ²	41,930	43,487	38,832	-7	-11
Nonferrous metals ²	26,230	26,645	23,990	-9	-10
Foundries ²	7,693	7,983	7,460	³	³
Fabricated metal products	78,128	78,636	67,811	-13	-14
Machinery	123,272	128,207	120,058	³	³
Computer and electronic products	197,127	184,439	197,028	³	³
Computer and peripheral equipment ²	67,081	55,835	66,877	0	+20
Communications equipment ²	28,618	27,779	30,601	+7	+10
All other electronic products ²	101,428	100,825	99,551	³	³
Electrical equipment, appliances, and components	52,773	49,753	49,923	³	³
Transportation equipment	326,750	335,193	337,274	+3	³
Motor vehicles and parts ²	220,812	233,326	227,094	+3	-3
Aerospace products and parts ²	80,110	75,307	83,864	+5	+11
Furniture and related products	20,233	19,275	16,959	-16	-12
Miscellaneous manufacturing	61,302	64,763	69,403	+13	³
All mining ¹	127,897	112,765	111,316	-13	-1
All wholesale trade ¹	981,741	982,231	948,566	-3	-3
All retail trade ¹	1,027,911	1,036,407	1,059,059	+3	³
All information ¹	420,815	414,526	440,953	+5	+6
All professional and technical services ^{1 4}	229,012	222,094	224,555	³	³

¹ Mining, wholesale trade, retail trade, information, and professional and technical services data represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$5 million and over at the time of sample selection.

² Included in subsector above.

³ Sampling variability precludes characterizing change.

⁴ Except legal services.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

Table B -- Rates of Change in Profits Before Taxes

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Income before income taxes ¹				
	4Q 2022	3Q 2023	4Q 2023	Rate of change	
				4Q 2022 to 4Q 2023	3Q 2023 to 4Q 2023
	(million dollars)			(percent)	
All manufacturing ²	251,135	263,811	196,336	-22	-26
All nondurable manufacturing	124,685	131,068	59,192	-53	-55
Food	14,806	12,604	11,547	-22	-8
Beverage and tobacco products	12,423	17,473	6,103	-51	-65
Textile mills and textile product mills	178	(487)	289	+63	⁴
Apparel and leather products	3,421	3,608	3,487	+2	-3
Paper	2,351	2,624	2,482	+6	⁵
Printing and related support activities	301	408	(511)	⁴	⁴
Petroleum and coal products	38,983	35,371	14,721	-62	-58
Chemicals	48,988	54,452	17,804	-64	-67
Basic chemicals, resins, and synthetics ³	9,061	8,571	709	-92	-92
Pharmaceuticals and medicines ³	28,534	36,159	7,985	-72	-78
All other chemicals ³	11,393	9,722	9,110	-20	-6
Plastics and rubber products	3,233	5,017	3,269	⁵	-35
All durable manufacturing	126,450	132,743	137,144	+8	+3
Wood products	2,779	3,219	1,542	-45	-52
Nonmetallic mineral products	3,189	8,537	4,025	+26	-53
Primary metals	7,107	8,164	5,167	-27	-37
Iron, steel, and ferroalloys ³	4,347	5,135	2,799	-36	-45
Nonferrous metals ³	2,347	2,158	1,681	-28	-22
Foundries ³	413	871	687	+66	-21
Fabricated metal products	5,884	9,558	5,778	⁵	-40
Machinery	17,264	21,228	17,450	⁵	-18
Computer and electronic products	57,664	49,398	74,021	+28	+50
Computer and peripheral equipment ³	28,882	24,223	36,451	+26	+50
Communications equipment ³	5,593	4,739	8,127	+45	+72
All other electronic products ³	23,189	20,436	29,443	+27	+44
Electrical equipment, appliances, and components	6,261	4,488	5,219	-17	+16
Transportation equipment	19,991	18,965	14,113	-29	-26
Motor vehicles and parts ³	11,231	13,609	6,994	-38	-49
Aerospace products and parts ³	6,892	3,854	5,494	-20	+43
Furniture and related products	582	1,638	493	-15	-70
Miscellaneous manufacturing	5,729	7,548	9,335	+63	+24
All mining ²	44,455	23,587	29,659	-33	+26
All wholesale trade ²	34,069	30,850	27,241	-20	-12
All retail trade ²	42,411	52,429	61,470	+45	+17
All information ²	35,882	94,873	92,155	+157	-3
All professional and technical services ^{2,6}	(22,255)	(2,864)	1,146	⁴	⁴

¹ Includes net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.² Mining, wholesale trade, retail trade, information, and professional and technical services data represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$5 million and over at the time of sample selection.³ Included in subsector above.⁴ Sampling variability precludes characterizing change.⁵ Change from gain to loss or vice versa.⁶ Except legal services.

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Table C -- Rates of Change in Profits After Taxes

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Income after income taxes ¹				
	4Q 2022	3Q 2023	4Q 2023	Rate of change	
				4Q 2022 to 4Q 2023	3Q 2023 to 4Q 2023
	(million dollars)			(percent)	
All manufacturing ²	221,300	233,841	185,298	-16	-21
All nondurable manufacturing	111,423	115,755	53,720	-52	-54
Food	12,590	10,931	9,938	-21	-9
Beverage and tobacco products	9,791	14,907	4,973	-49	-67
Textile mills and textile product mills	75	(523)	267	⁵	⁴
Apparel and leather products	2,666	2,428	3,300	+24	+36
Paper	1,661	2,163	1,946	+17	-10
Printing and related support activities	243	329	(610)	⁴	⁴
Petroleum and coal products	36,000	29,951	14,895	-59	-50
Chemicals	45,756	50,982	15,660	-66	-69
Basic chemicals, resins, and synthetics ³	9,151	7,689	626	-93	-92
Pharmaceuticals and medicines ³	26,404	34,616	6,716	-75	-81
All other chemicals ³	10,202	8,677	8,318	-18	-4
Plastics and rubber products	2,640	4,586	3,351	+27	-27
All durable manufacturing	109,877	118,086	131,578	+20	+11
Wood products	2,332	2,741	1,265	-46	-54
Nonmetallic mineral products	2,716	7,334	3,475	+28	-53
Primary metals	5,614	6,972	4,661	-17	-33
Iron, steel, and ferroalloys ³	3,628	4,299	2,477	-32	-42
Nonferrous metals ³	1,498	1,931	1,419	⁵	-27
Foundries ³	488	742	766	+57	⁵
Fabricated metal products	5,170	8,377	4,239	-18	-49
Machinery	14,762	19,075	15,774	+7	-17
Computer and electronic products	51,426	45,974	68,891	+34	+50
Computer and peripheral equipment ³	26,212	22,253	34,117	+30	+53
Communications equipment ³	4,759	4,560	7,069	+49	+55
All other electronic products ³	20,455	19,161	27,705	+35	+45
Electrical equipment, appliances, and components	5,517	4,007	5,395	-2	+35
Transportation equipment	16,929	15,506	19,056	+13	+23
Motor vehicles and parts ³	9,573	11,195	12,833	+34	+15
Aerospace products and parts ³	5,869	3,125	4,990	-15	+60
Furniture and related products	384	1,413	487	+27	-66
Miscellaneous manufacturing	5,026	6,688	8,335	+66	+25
All mining ²	41,511	20,619	27,684	-33	+34
All wholesale trade ²	29,080	25,994	22,522	-23	-13
All retail trade ²	32,338	42,987	50,775	+57	+18
All information ²	20,728	80,693	76,015	+267	-6
All professional and technical services ^{2,6}	(24,649)	(5,653)	(653)	+97	+88

¹ Includes net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.² Mining, wholesale trade, retail trade, information, and professional and technical services data represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$5 million and over at the time of sample selection.³ Included in subsector above.⁴ Sampling variability precludes characterizing change.⁵ Change from gain to loss or vice versa.⁶ Except legal services.

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Table D -- Profits per Dollar of Sales

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Income before income taxes ¹					Income after income taxes ¹				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(cents)					(cents)				
All manufacturing ²	12.2	12.7	11.7	13.0	10.0	10.7	11.2	10.3	11.5	9.4
All nondurable manufacturing	11.8	11.6	10.3	12.9	6.1	10.5	10.4	8.9	11.4	5.6
Food	7.2	7.2	6.6	6.8	6.4	6.1	6.2	5.8	5.9	5.5
Beverage and tobacco products	20.7	26.6	24.3	28.4	10.6	16.3	22.7	21.4	24.2	8.6
Textile mills and textile product mills	1.7	0.8	4.0	(5.4)	3.6	0.7	0.2	3.3	(5.8)	3.3
Apparel and leather products	13.7	9.7	9.8	14.6	14.1	10.7	9.2	8.4	9.8	13.3
Paper	7.1	3.3	7.3	8.4	8.5	5.0	2.6	6.1	6.9	6.7
Printing and related support activities	2.0	1.8	3.8	3.1	(4.3)	1.6	1.4	3.5	2.5	(5.1)
Petroleum and coal products	11.9	13.9	9.7	11.1	4.9	11.0	12.1	8.2	9.4	4.9
Chemicals	15.4	12.4	11.4	17.6	5.9	14.4	11.9	9.8	16.5	5.2
Basic chemicals, resins, and synthetics ³	11.2	9.8	7.8	11.1	1.0	11.3	8.4	7.1	10.0	0.9
Pharmaceuticals and medicines ³	18.8	13.4	11.6	23.5	5.0	17.4	13.9	9.7	22.5	4.2
All other chemicals ³	13.4	12.9	13.9	12.4	12.2	12.0	11.6	12.3	11.1	11.2
Plastics and rubber products	5.2	6.7	9.2	8.5	6.2	4.3	5.8	8.3	7.7	6.4
All durable manufacturing	12.6	13.7	13.2	13.1	13.8	10.9	12.1	11.7	11.6	13.2
Wood products	9.2	10.3	10.6	11.1	6.0	7.7	9.1	9.5	9.4	4.9
Nonmetallic mineral products	8.1	10.2	17.9	17.9	10.1	6.9	10.5	15.1	15.4	8.8
Primary metals	9.4	11.2	13.5	10.5	7.4	7.4	9.4	11.3	8.9	6.6
Iron, steel, and ferroalloys ³	10.4	11.8	15.8	11.8	7.2	8.7	9.5	12.8	9.9	6.4
Nonferrous metals ³	9.0	11.2	10.3	8.1	7.0	5.7	10.1	8.9	7.3	5.9
Foundries ³	5.4	8.2	11.8	10.9	9.2	6.4	6.9	10.3	9.3	10.3
Fabricated metal products	7.5	11.6	13.4	12.2	8.5	6.6	10.4	12.4	10.7	6.3
Machinery	14.0	13.4	14.7	16.6	14.5	12.0	11.8	12.6	14.9	13.1
Computer and electronic products	29.3	27.2	24.3	26.8	37.6	26.1	23.8	23.0	24.9	35.0
Computer and peripheral equipment ³	43.1	42.5	40.4	43.4	54.5	39.1	39.3	39.1	39.9	51.0
Communications equipment ³	19.6	27.9	25.0	17.1	26.6	16.6	24.0	22.2	16.4	23.1
All other electronic products ³	22.9	17.0	15.3	20.3	29.6	20.2	13.6	14.4	19.0	27.8
Electrical equipment, appliances, and components	11.9	27.5	37.6	9.0	10.5	10.5	26.7	31.0	8.1	10.8
Transportation equipment	6.1	7.0	6.6	5.7	4.2	5.2	5.8	5.6	4.6	5.7
Motor vehicles and parts ³	5.1	6.3	5.9	5.8	3.1	4.3	5.2	5.0	4.8	5.7
Aerospace products and parts ³	8.6	9.3	8.5	5.1	6.6	7.3	7.7	7.3	4.2	6.0
Furniture and related products	2.9	7.4	8.0	8.5	2.9	1.9	6.3	6.8	7.3	2.9
Miscellaneous manufacturing	9.4	11.4	(6.0)	11.7	13.5	8.2	9.7	(3.7)	10.3	12.0
All mining ²	34.8	35.0	22.8	20.9	26.6	32.5	30.5	19.9	18.3	24.9
All wholesale trade ²	3.5	3.0	3.6	3.1	2.9	3.0	2.6	3.1	2.7	2.4
All retail trade ²	4.1	4.2	5.9	5.1	5.8	3.2	3.3	4.8	4.2	4.8
All information ²	8.5	19.1	20.9	22.9	20.9	4.9	15.2	16.9	19.5	17.2
All professional and technical services ^{2,4}	(9.7)	(3.9)	(6.2)	(1.3)	0.5	(10.8)	(4.8)	(7.0)	(2.6)	(0.3)

¹ Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.² Mining, wholesale trade, retail trade, information, and professional and technical services data represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$5 million and over at the time of sample selection.³ Included in subsector above.⁴ Except legal services.

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Table E -- Profits per Dollar of Sales
For Corporations in the NAICS Manufacturing Sector,
By Size of Total Assets

Size of total assets	Income before income taxes ¹					Income after income taxes ¹				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(cents)					(cents)				
All manufacturing	12.2	12.7	11.7	13.0	10.0	10.7	11.2	10.3	11.5	9.4
Under \$10 million ²	4.9	11.4	12.9	12.2	5.2	4.3	10.8	12.3	11.7	4.4
\$10 million to less than \$25 million	5.4	9.7	11.2	9.7	5.5	4.6	9.0	10.4	9.0	4.4
\$25 million to less than \$50 million	3.7	7.5	7.2	7.3	2.4	3.2	6.9	6.4	6.6	1.5
\$50 million to less than \$100 million	2.7	6.1	5.1	3.7	4.1	2.1	5.3	4.4	2.4	1.7
\$100 million to less than \$250 million	1.5	4.6	4.4	4.5	3.4	0.6	3.7	3.3	3.8	2.4
\$250 million to less than \$1 billion	0.5	1.3	3.1	4.1	1.6	(0.3)	0.6	2.2	3.2	0.6
\$1 billion to less than \$5 billion	5.5	6.7	7.9	7.9	6.2	4.3	5.5	6.5	6.6	5.3
\$5 billion and over	15.9	15.7	13.9	15.6	12.0	14.2	14.1	12.3	14.0	11.6
All durable manufacturing	12.6	13.7	13.2	13.1	13.8	10.9	12.1	11.7	11.6	13.2
Under \$10 million ²	6.4	13.4	14.6	14.4	7.0	5.7	12.6	14.0	13.7	6.2
\$10 million to less than \$25 million	6.4	10.6	12.5	11.5	6.9	5.7	9.7	11.6	10.6	5.7
\$25 million to less than \$50 million	3.4	8.6	9.0	8.7	2.1	2.7	7.8	8.0	7.8	1.1
\$50 million to less than \$100 million	2.9	5.9	4.6	4.0	4.7	2.3	5.3	3.8	2.0	1.2
\$100 million to less than \$250 million	3.1	5.5	5.8	5.8	4.7	2.5	4.9	5.0	5.1	3.5
\$250 million to less than \$1 billion	0.2	2.1	4.5	5.2	2.4	(0.8)	1.1	3.5	4.1	1.0
\$1 billion to less than \$5 billion	4.9	7.1	8.4	8.6	6.5	3.5	5.6	6.9	7.2	5.5
\$5 billion and over	17.1	17.4	15.8	15.7	17.6	15.1	15.4	14.2	14.1	17.4
All nondurable manufacturing	11.8	11.6	10.3	12.9	6.1	10.5	10.4	8.9	11.4	5.6
Under \$10 million ²	1.7	6.8	8.9	7.4	1.1	1.3	6.5	8.3	7.1	0.5
\$10 million to less than \$25 million	2.9	7.7	8.5	6.4	3.2	2.0	7.4	8.0	6.0	2.3
\$25 million to less than \$50 million	4.1	6.3	4.9	5.6	3.0	3.7	5.9	4.5	5.1	2.4
\$50 million to less than \$100 million	2.4	6.4	5.8	3.3	3.2	1.9	5.4	5.1	2.8	2.4
\$100 million to less than \$250 million	(0.3)	3.3	2.6	2.3	1.7	(1.7)	2.1	1.1	1.6	1.0
\$250 million to less than \$1 billion	0.8	0.7	1.7	3.1	0.8	0.2	0.1	1.0	2.4	0.2
\$1 billion to less than \$5 billion	6.2	6.2	7.2	6.9	5.8	5.2	5.3	5.9	5.7	5.0
\$5 billion and over	14.8	14.2	12.1	15.6	6.9	13.4	12.9	10.6	13.8	6.3

¹ Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.

² Excludes manufacturing corporations with less than \$5 million in total assets at the time of sample selection.

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Table F -- Annual Rates of Profit on Stockholders' Equity

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Income before income taxes ¹					Income after income taxes ¹				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(percent)					(percent)				
All manufacturing ²	17.1	16.8	15.9	17.4	13.1	15.0	14.9	13.9	15.4	12.4
All nondurable manufacturing	17.0	15.5	14.0	17.6	8.1	15.2	13.9	12.1	15.5	7.3
Food	12.9	12.3	11.2	10.9	10.0	11.0	10.5	9.8	9.4	8.6
Beverage and tobacco products	13.1	15.1	15.6	17.8	6.4	10.3	12.9	13.7	15.2	5.2
Textile mills and textile product mills	2.5	1.1	5.4	(6.9)	4.4	1.1	0.3	4.5	(7.5)	4.0
Apparel and leather products	33.2	20.4	21.2	33.9	33.5	25.8	19.4	18.0	22.8	31.7
Paper	13.2	6.6	14.0	15.9	15.2	9.3	5.2	11.6	13.1	11.9
Printing and related support activities	7.2	6.2	13.0	10.2	(15.2)	5.9	4.8	11.9	8.2	(18.2)
Petroleum and coal products	25.0	25.2	17.7	21.8	9.2	23.0	21.9	15.0	18.5	9.3
Chemicals	16.6	12.9	12.2	18.3	6.1	15.5	12.4	10.5	17.1	5.4
Basic chemicals, resins, and synthetics ³	14.3	12.2	9.4	13.4	1.1	14.5	10.4	8.6	12.0	1.0
Pharmaceuticals and medicines ³	16.8	11.5	10.2	21.1	4.8	15.6	11.9	8.5	20.2	4.0
All other chemicals ³	18.6	17.5	20.5	15.4	14.9	16.6	15.7	18.1	13.7	13.6
Plastics and rubber products	9.7	11.5	16.6	15.2	9.9	7.9	10.0	15.0	13.9	10.1
All durable manufacturing	17.1	18.0	17.7	17.1	17.9	14.9	15.8	15.7	15.2	17.2
Wood products	16.8	17.3	18.3	18.6	9.2	14.1	15.4	16.3	15.9	7.5
Nonmetallic mineral products	10.4	11.6	26.0	26.2	12.6	8.9	11.9	22.0	22.5	10.9
Primary metals	13.2	16.6	19.8	14.3	8.9	10.4	13.9	16.5	12.2	8.1
Iron, steel, and ferroalloys ³	19.1	21.8	29.7	20.6	10.8	15.9	17.5	24.2	17.2	9.5
Nonferrous metals ³	10.8	15.0	13.2	9.7	7.6	6.9	13.5	11.4	8.6	6.4
Foundries ³	4.3	7.2	10.1	8.8	7.2	5.1	6.0	8.8	7.5	8.0
Fabricated metal products	15.5	23.9	27.1	23.7	15.9	13.6	21.4	25.0	20.7	11.7
Machinery	25.1	23.7	26.2	27.2	22.9	21.5	20.8	22.3	24.4	20.7
Computer and electronic products	23.1	19.5	16.8	19.1	28.5	20.6	17.0	15.9	17.8	26.6
Computer and peripheral equipment ³	128.4	105.7	87.7	100.7	137.7	116.5	97.6	84.8	92.5	128.9
Communications equipment ³	20.7	26.7	23.4	16.3	28.2	17.6	23.0	20.8	15.7	24.5
All other electronic products ³	11.6	8.0	7.3	10.0	14.4	10.2	6.4	6.9	9.4	13.6
Electrical equipment, appliances, and components	15.3	34.8	48.4	12.0	14.8	13.5	33.8	39.9	10.7	15.3
Transportation equipment	14.0	15.3	14.8	12.3	9.5	11.9	12.6	12.5	10.0	12.8
Motor vehicles and parts ³	11.8	14.2	13.6	12.8	6.7	10.1	11.8	11.6	10.5	12.3
Aerospace products and parts ³	19.7	19.1	18.6	11.0	17.8	16.8	15.7	15.8	9.0	16.2
Furniture and related products	13.2	29.6	32.1	31.8	10.3	8.7	25.3	27.5	27.5	10.2
Miscellaneous manufacturing	6.2	7.6	(4.2)	8.1	9.4	5.4	6.4	(2.6)	7.1	8.4
All mining ²	37.6	31.7	18.6	18.3	22.1	35.1	27.7	16.2	16.0	20.6
All wholesale trade ²	20.3	16.6	19.8	17.5	16.4	17.3	14.5	17.0	14.7	13.5
All retail trade ²	22.4	21.0	30.1	25.0	29.0	17.1	16.5	24.7	20.5	24.0
All information ²	8.1	16.8	18.5	19.9	19.0	4.7	13.4	15.0	16.9	15.7
All professional and technical services ^{2,4}	(11.4)	(4.4)	(7.4)	(1.5)	0.6	(12.6)	(5.4)	(8.4)	(2.9)	(0.3)

¹ Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.² Mining, wholesale trade, retail trade, information, and professional and technical services data represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$5 million and over at the time of sample selection.³ Included in subsector above.⁴ Except legal services.

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Table G -- Annual Rates of Profit on Stockholders' Equity
For Corporations in the NAICS Manufacturing Sector,
By Size of Total Assets

Size of total assets	Income before income taxes ¹					Income after income taxes ¹				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(percent)					(percent)				
All manufacturing	17.1	16.8	15.9	17.4	13.1	15.0	14.9	13.9	15.4	12.4
Under \$10 million ²	18.1	41.0	47.2	40.8	16.4	15.8	38.8	45.2	38.8	13.8
\$10 million to less than \$25 million	14.1	24.5	29.9	25.3	14.4	12.0	22.7	27.9	23.3	11.5
\$25 million to less than \$50 million	11.2	22.1	20.7	19.9	6.4	9.5	20.3	18.5	17.9	4.1
\$50 million to less than \$100 million	7.7	16.3	13.8	9.9	9.3	6.1	14.2	11.9	6.4	3.8
\$100 million to less than \$250 million	3.6	10.8	11.1	10.5	6.7	1.4	8.8	8.3	9.0	4.8
\$250 million to less than \$1 billion	1.4	3.4	7.3	8.9	3.8	(0.7)	1.5	5.3	7.0	1.4
\$1 billion to less than \$5 billion	9.4	11.4	13.4	12.5	9.9	7.3	9.3	11.0	10.5	8.5
\$5 billion and over	19.2	17.7	16.0	18.2	14.0	17.2	15.8	14.2	16.2	13.5
All durable manufacturing	17.1	18.0	17.7	17.1	17.9	14.9	15.8	15.7	15.2	17.2
Under \$10 million ²	22.6	45.8	50.2	43.5	20.8	20.0	43.2	48.4	41.4	18.2
\$10 million to less than \$25 million	15.9	24.8	30.8	26.9	17.4	14.0	22.6	28.6	24.7	14.3
\$25 million to less than \$50 million	9.2	22.8	23.5	20.5	5.5	7.1	20.7	20.9	18.4	2.8
\$50 million to less than \$100 million	7.1	14.0	11.6	10.0	9.7	5.6	12.6	9.7	4.9	2.6
\$100 million to less than \$250 million	6.6	12.6	14.5	13.9	10.9	5.4	11.2	12.4	12.3	8.1
\$250 million to less than \$1 billion	0.5	4.9	9.6	10.7	5.7	(1.9)	2.6	7.4	8.5	2.3
\$1 billion to less than \$5 billion	8.4	12.4	14.5	13.4	10.2	6.0	9.8	11.8	11.2	8.6
\$5 billion and over	19.6	19.0	17.9	17.5	19.8	17.4	16.8	16.0	15.8	19.5
All nondurable manufacturing	17.0	15.5	14.0	17.6	8.1	15.2	13.9	12.1	15.5	7.3
Under \$10 million ²	6.7	27.7	38.3	32.1	4.2	5.1	26.4	35.7	30.8	2.0
\$10 million to less than \$25 million	8.7	23.9	27.5	21.0	8.9	5.9	22.9	26.0	19.8	6.4
\$25 million to less than \$50 million	14.0	21.0	16.3	18.7	7.8	12.8	19.6	14.9	17.1	6.1
\$50 million to less than \$100 million	8.5	19.3	17.1	9.8	8.5	6.8	16.2	15.3	8.4	6.3
\$100 million to less than \$250 million	(0.8)	8.2	6.6	5.1	2.9	(4.5)	5.3	3.0	3.7	1.7
\$250 million to less than \$1 billion	2.2	1.8	4.6	7.0	1.9	0.4	0.3	2.8	5.4	0.5
\$1 billion to less than \$5 billion	10.9	10.2	11.9	11.3	9.6	9.1	8.7	9.9	9.4	8.3
\$5 billion and over	18.8	16.5	14.3	18.8	8.2	17.0	14.9	12.5	16.7	7.6

¹ Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.

² Excludes manufacturing corporations with less than \$5 million in total assets at the time of sample selection.

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Table H -- Historical Rates of Return
For Corporations in the NAICS Manufacturing Sector ¹

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales		Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes		Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)			(percent)		(cents)	
2002 Q1.....	8.0	5.5	3.6	2.5	2013 Q1.....	19.5	16.1	11.1	9.2
Q2.....	14.2	10.2	6.0	4.3	Q2.....	20.0	16.4	11.1	9.1
Q3.....	13.0	8.8	5.5	3.7	Q3.....	18.9	15.6	10.7	8.8
Q4.....	8.0	5.4	3.3	2.2	Q4.....	17.1	14.7	10.0	8.6
2003 Q1.....	16.8	12.6	7.2	5.4	2014 Q1.....	16.8	13.7	10.3	8.3
Q2.....	15.9	11.9	7.0	5.3	Q2.....	19.9	16.1	11.4	9.2
Q3.....	14.4	10.8	6.3	4.7	Q3.....	20.1	16.4	11.6	9.5
Q4.....	15.6	13.2	7.2	6.1	Q4.....	17.1	14.3	9.8	8.2
2004 Q1.....	18.4	14.3	8.5	6.6	2015 Q1.....	15.1	12.2	9.7	7.8
Q2.....	22.5	17.4	9.8	7.6	Q2.....	16.5	13.1	9.9	7.9
Q3.....	21.2	16.2	9.4	7.2	Q3.....	17.3	14.4	10.7	8.9
Q4.....	19.1	15.3	8.6	6.9	Q4.....	12.3	10.8	7.8	6.9
2005 Q1.....	20.0	15.3	9.3	7.1	2016 Q1.....	14.4	11.7	9.8	8.0
Q2.....	23.1	17.9	10.2	7.9	Q2.....	15.8	13.2	10.3	8.6
Q3.....	23.3	17.8	10.3	7.8	Q3.....	17.7	15.3	11.8	10.1
Q4.....	20.6	15.7	9.0	6.8	Q4.....	14.8	12.2	9.6	7.9
2006 Q1.....	22.9	18.4	10.7	8.6	2017 Q1.....	16.3	13.7	11.0	9.2
Q2.....	23.9	18.3	10.8	8.2	Q2.....	16.6	13.5	10.8	8.9
Q3.....	24.0	18.4	11.2	8.6	Q3.....	16.5	14.2	11.2	9.7
Q4.....	19.5	15.1	9.2	7.1	Q4.....	13.1	9.0	8.6	5.9
2007 Q1.....	21.5	16.9	10.6	8.4	2018 Q1.....	16.1	13.3	11.0	9.1
Q2.....	23.8	18.8	11.3	8.9	Q2.....	18.1	16.2	11.7	10.5
Q3.....	20.0	10.8	9.6	5.2	Q3.....	16.0	14.3	10.4	9.3
Q4.....	17.5	14.3	8.4	6.9	Q4.....	12.8	11.7	8.4	7.7
2008 Q1.....	19.4	15.2	9.6	7.5	2019 Q1.....	14.4	12.8	10.1	9.0
Q2.....	18.5	14.2	8.3	6.3	Q2.....	13.9	12.0	9.4	8.1
Q3.....	21.6	16.2	9.8	7.4	Q3.....	14.5	13.2	9.9	9.0
Q4.....	(11.8)	(13.8)	(5.6)	(6.6)	Q4.....	12.0	11.6	8.4	8.1
2009 Q1.....	7.8	5.5	4.3	3.0	2020 Q1.....	9.6	9.0	7.2	6.7
Q2.....	14.2	11.2	6.1	4.8	Q2.....	4.0	3.4	3.5	3.0
Q3.....	17.0	13.8	9.4	7.6	Q3.....	14.0	12.7	10.7	9.7
Q4.....	14.7	12.6	8.2	7.0	Q4.....	11.0	10.4	8.0	7.6
2010 Q1.....	18.2	14.2	10.3	8.0	2021 Q1.....	19.8	17.7	14.8	13.2
Q2.....	18.2	15.0	9.7	8.0	Q2.....	21.9	19.2	15.7	13.7
Q3.....	19.3	15.8	10.6	8.7	Q3.....	21.7	19.5	15.8	14.2
Q4.....	17.8	15.0	10.0	8.4	Q4.....	21.0	18.6	15.1	13.4
2011 Q1.....	20.8	16.7	11.7	9.4	2022 Q1.....	20.2	18.1	14.8	13.2
Q2.....	22.8	18.5	12.2	9.9	Q2.....	22.2	19.3	14.6	12.7
Q3.....	20.9	17.0	11.2	9.1	Q3.....	19.7	17.4	13.4	11.8
Q4.....	18.0	15.6	9.5	8.3	Q4.....	17.1	15.0	12.2	10.7
2012 Q1.....	20.2	16.2	11.0	8.8	2023 Q1.....	16.8	14.9	12.7	11.2
Q2.....	21.8	17.6	11.6	9.4	Q2.....	15.9	13.9	11.7	10.3
Q3.....	18.6	14.9	10.3	8.3	Q3.....	17.4	15.4	13.0	11.5
Q4.....	14.1	13.6	7.7	7.4	Q4.....	13.1	12.4	10.0	9.4

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Table I -- Historical Rates of Return
For Corporations in the NAICS Mining Sector,
Total Assets \$50 Million and Over ¹

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales		Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes		Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)			(percent)		(cents)	
2002 Q1.....	3.9	3.7	5.9	5.6	2013 Q1.....	6.8	5.6	11.6	9.6
Q2.....	7.0	5.8	9.3	7.7	Q2.....	13.1	9.5	21.8	15.8
Q3.....	8.2	6.5	11.0	8.7	Q3.....	9.6	7.5	15.4	12.0
Q4.....	(5.0)	(5.8)	(6.2)	(7.3)	Q4.....	0.4	0.2	0.7	0.4
2003 Q1.....	16.8	12.9	19.7	15.1	2014 Q1.....	8.9	6.2	13.8	9.7
Q2.....	13.8	10.4	17.1	12.8	Q2.....	8.3	5.7	12.7	8.7
Q3.....	14.3	10.4	18.1	13.2	Q3.....	11.0	6.8	16.8	10.4
Q4.....	7.8	5.3	9.9	6.7	Q4.....	(11.1)	(11.3)	(18.2)	(18.4)
2004 Q1.....	17.6	13.1	22.9	16.9	2015 Q1.....	(33.9)	(26.3)	(69.1)	(53.5)
Q2.....	20.1	14.9	25.8	19.1	Q2.....	(34.4)	(28.0)	(65.0)	(52.9)
Q3.....	19.2	14.1	24.2	17.8	Q3.....	(65.4)	(52.7)	(119.0)	(95.8)
Q4.....	19.8	16.3	25.5	20.9	Q4.....	(94.8)	(81.3)	(173.0)	(148.0)
2005 Q1.....	22.6	16.5	29.2	21.3	2016 Q1.....	(34.3)	(27.4)	(74.3)	(59.2)
Q2.....	26.6	20.3	33.0	25.2	Q2.....	(34.4)	(27.7)	(63.9)	(51.5)
Q3.....	27.5	21.4	33.6	26.1	Q3.....	(10.2)	(8.4)	(18.1)	(15.0)
Q4.....	31.9	24.3	36.8	28.1	Q4.....	(9.7)	(9.4)	(16.9)	(16.4)
2006 Q1.....	31.4	23.2	38.4	28.4	2017 Q1.....	5.4	4.9	9.5	8.5
Q2.....	34.9	26.8	46.9	36.1	Q2.....	(3.9)	(1.4)	(6.8)	(2.5)
Q3.....	31.4	23.2	42.6	31.5	Q3.....	(3.4)	(1.8)	(5.6)	(3.0)
Q4.....	28.0	22.3	38.7	30.8	Q4.....	(3.0)	6.3	(4.6)	9.5
2007 Q1.....	17.8	13.4	26.4	19.9	2018 Q1.....	6.5	5.0	9.3	7.2
Q2.....	20.3	14.5	28.5	20.4	Q2.....	1.3	0.8	1.8	1.1
Q3.....	24.9	18.2	35.7	26.1	Q3.....	11.5	9.7	15.0	12.7
Q4.....	20.2	15.3	27.9	21.1	Q4.....	7.4	6.9	10.3	9.6
2008 Q1.....	19.9	15.3	26.0	19.9	2019 Q1.....	1.7	2.4	2.6	3.7
Q2.....	16.7	12.6	19.6	14.8	Q2.....	6.5	5.6	9.6	8.3
Q3.....	49.1	35.5	64.6	46.6	Q3.....	3.6	2.6	5.6	4.0
Q4.....	(43.5)	(33.5)	(67.4)	(51.9)	Q4.....	(19.7)	(18.2)	(30.5)	(28.2)
2009 Q1.....	(35.2)	(23.3)	(63.2)	(41.7)	2020 Q1.....	(80.7)	(77.5)	(120.0)	(115.0)
Q2.....	3.9	3.5	7.4	6.6	Q2.....	(57.0)	(50.9)	(122.0)	(109.0)
Q3.....	6.0	5.5	11.1	10.2	Q3.....	(29.9)	(26.2)	(47.3)	(41.5)
Q4.....	8.2	7.1	14.3	12.4	Q4.....	(7.5)	(5.6)	(10.8)	(8.1)
2010 Q1.....	19.1	14.3	33.3	24.9	2021 Q1.....	8.7	7.7	10.9	9.8
Q2.....	12.6	10.3	23.5	19.1	Q2.....	(1.0)	(1.9)	(1.1)	(2.1)
Q3.....	15.3	12.9	27.8	23.3	Q3.....	6.0	4.6	6.0	4.6
Q4.....	7.7	7.1	13.8	12.7	Q4.....	36.9	33.8	35.1	32.2
2011 Q1.....	10.2	8.7	18.0	15.4	2022 Q1.....	14.7	15.6	12.4	13.2
Q2.....	22.9	17.3	38.3	29.1	Q2.....	49.9	42.3	36.4	30.8
Q3.....	18.2	14.3	30.6	24.0	Q3.....	45.5	38.9	35.0	30.0
Q4.....	5.3	4.4	8.6	7.1	Q4.....	37.6	35.1	34.8	32.5
2012 Q1.....	12.5	10.0	21.1	17.0	2023 Q1.....	31.7	27.7	35.0	30.5
Q2.....	6.6	5.5	11.6	9.7	Q2.....	18.6	16.2	22.8	19.9
Q3.....	0.6	1.1	1.0	1.8	Q3.....	18.3	16.0	20.9	18.3
Q4.....	(2.1)	(2.5)	(3.3)	(4.0)	Q4.....	22.1	20.6	26.6	24.9

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Table J -- Historical Rates of Return
For Corporations in the NAICS Wholesale Trade Sector,
Total Assets \$50 Million and Over ¹

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales		Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes		Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)			(percent)		(cents)	
2002 Q1.....	12.3	8.1	2.0	1.3	2013 Q1.....	16.9	13.1	2.5	1.9
Q2.....	17.1	12.0	2.7	1.9	Q2.....	16.5	11.4	2.3	1.6
Q3.....	15.1	9.8	2.3	1.5	Q3.....	17.6	12.3	2.5	1.8
Q4.....	13.9	9.0	2.1	1.4	Q4.....	14.7	10.9	2.1	1.6
2003 Q1.....	12.1	8.1	1.9	1.3	2014 Q1.....	13.5	11.1	2.1	1.7
Q2.....	14.6	9.5	2.2	1.5	Q2.....	17.0	13.0	2.4	1.8
Q3.....	16.8	11.9	2.6	1.8	Q3.....	20.4	15.5	2.9	2.2
Q4.....	15.0	7.8	2.2	1.1	Q4.....	14.4	8.8	2.0	1.2
2004 Q1.....	17.8	13.3	2.7	2.0	2015 Q1.....	11.6	7.6	1.8	1.2
Q2.....	23.0	15.9	3.4	2.3	Q2.....	18.0	12.7	2.7	1.9
Q3.....	23.0	16.6	3.5	2.5	Q3.....	16.4	11.6	2.5	1.8
Q4.....	20.3	15.5	3.0	2.3	Q4.....	13.7	9.0	2.1	1.4
2005 Q1.....	18.5	12.6	2.8	1.9	2016 Q1.....	11.9	8.5	2.0	1.4
Q2.....	24.6	18.6	3.7	2.8	Q2.....	16.9	12.1	2.6	1.9
Q3.....	21.2	15.2	3.2	2.3	Q3.....	16.0	11.8	2.5	1.9
Q4.....	24.3	17.5	3.4	2.4	Q4.....	12.1	8.5	1.8	1.3
2006 Q1.....	19.4	14.2	2.8	2.1	2017 Q1.....	17.0	12.9	2.7	2.1
Q2.....	22.0	15.3	3.1	2.2	Q2.....	13.9	10.6	2.2	1.7
Q3.....	24.5	17.4	3.5	2.5	Q3.....	13.3	10.5	2.1	1.7
Q4.....	19.7	13.4	2.8	1.9	Q4.....	12.0	12.7	1.9	2.0
2007 Q1.....	18.7	14.3	2.8	2.1	2018 Q1.....	7.7	5.3	1.3	0.9
Q2.....	22.5	16.1	3.2	2.3	Q2.....	14.2	11.7	2.2	1.8
Q3.....	19.5	13.8	2.8	2.0	Q3.....	16.9	14.3	2.7	2.3
Q4.....	16.8	11.4	2.3	1.5	Q4.....	14.0	13.9	2.3	2.2
2008 Q1.....	13.2	8.8	1.8	1.2	2019 Q1.....	8.7	8.1	1.6	1.4
Q2.....	18.1	13.5	2.4	1.8	Q2.....	14.4	12.1	2.5	2.1
Q3.....	17.1	12.6	2.3	1.7	Q3.....	8.7	7.0	1.5	1.2
Q4.....	(7.1)	(8.9)	(1.0)	(1.3)	Q4.....	10.9	8.4	1.9	1.5
2009 Q1.....	0.2	(1.3)	0.0	(0.2)	2020 Q1.....	2.4	1.8	0.4	0.3
Q2.....	8.3	5.6	1.3	0.9	Q2.....	6.0	4.4	1.3	0.9
Q3.....	10.0	7.3	1.5	1.1	Q3.....	9.3	8.3	1.7	1.6
Q4.....	13.9	9.4	2.0	1.4	Q4.....	11.6	10.2	2.1	1.8
2010 Q1.....	11.0	7.8	1.7	1.2	2021 Q1.....	18.0	15.2	3.4	2.8
Q2.....	15.7	11.2	2.4	1.7	Q2.....	25.7	22.0	4.4	3.7
Q3.....	15.5	11.2	2.3	1.7	Q3.....	23.4	19.9	4.0	3.4
Q4.....	13.7	9.6	2.0	1.4	Q4.....	19.2	16.7	3.3	2.9
2011 Q1.....	16.8	12.2	2.4	1.8	2022 Q1.....	22.5	18.7	4.0	3.3
Q2.....	17.7	12.7	2.5	1.8	Q2.....	29.5	25.2	5.0	4.2
Q3.....	17.8	12.6	2.5	1.8	Q3.....	24.0	20.2	4.0	3.4
Q4.....	11.4	8.0	1.6	1.1	Q4.....	20.3	17.3	3.5	3.0
2012 Q1.....	17.2	9.3	2.4	1.3	2023 Q1.....	16.6	14.5	3.0	2.6
Q2.....	20.4	14.8	2.8	2.0	Q2.....	19.8	17.0	3.6	3.1
Q3.....	17.3	12.4	2.5	1.8	Q3.....	17.5	14.7	3.1	2.7
Q4.....	13.1	8.9	1.8	1.2	Q4.....	16.4	13.5	2.9	2.4

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Table K -- Historical Rates of Return
For Corporations in the NAICS Retail Trade Sector,
Total Assets \$50 Million and Over ¹

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales		Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes		Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)			(percent)		(cents)	
2002 Q1.....	19.0	11.3	3.6	2.1	2013 Q1.....	21.0	14.0	4.1	2.7
Q2.....	22.3	14.6	4.2	2.7	Q2.....	26.1	17.8	5.0	3.4
Q3.....	19.4	11.9	3.7	2.3	Q3.....	22.0	14.5	4.3	2.8
Q4.....	25.6	14.6	4.5	2.5	Q4.....	29.6	20.6	5.4	3.8
2003 Q1.....	23.1	16.3	4.5	3.2	2014 Q1.....	20.8	11.2	4.1	2.2
Q2.....	21.1	13.6	4.1	2.6	Q2.....	24.6	16.4	4.7	3.1
Q3.....	20.3	13.1	3.9	2.5	Q3.....	20.4	13.3	3.8	2.5
Q4.....	33.9	19.9	5.9	3.5	Q4.....	28.3	19.0	5.0	3.3
2004 Q1.....	23.0	15.0	4.4	2.9	2015 Q1.....	24.0	17.9	4.7	3.5
Q2.....	26.2	17.6	5.0	3.3	Q2.....	25.9	17.3	4.8	3.2
Q3.....	21.5	14.2	4.1	2.7	Q3.....	23.1	15.2	4.1	2.7
Q4.....	31.3	20.6	5.7	3.7	Q4.....	30.3	21.4	5.1	3.6
2005 Q1.....	22.1	14.7	4.3	2.9	2016 Q1.....	24.6	16.3	4.4	2.9
Q2.....	25.0	16.4	4.8	3.1	Q2.....	27.3	18.6	4.7	3.2
Q3.....	21.7	14.5	4.3	2.9	Q3.....	25.2	17.7	4.4	3.1
Q4.....	31.1	21.4	5.7	3.9	Q4.....	30.1	24.8	5.0	4.1
2006 Q1.....	23.1	16.3	4.7	3.3	2017 Q1.....	21.1	14.8	3.7	2.6
Q2.....	22.7	14.6	4.5	2.9	Q2.....	25.5	17.3	4.4	3.0
Q3.....	21.4	14.0	4.2	2.8	Q3.....	20.8	13.9	3.5	2.4
Q4.....	29.4	19.8	5.5	3.7	Q4.....	25.1	24.9	4.1	4.1
2007 Q1.....	20.8	13.7	4.4	2.9	2018 Q1.....	22.7	18.0	4.0	3.2
Q2.....	25.8	16.9	5.2	3.4	Q2.....	20.7	15.6	3.5	2.7
Q3.....	19.0	12.8	3.8	2.5	Q3.....	21.2	16.9	3.7	3.0
Q4.....	27.0	17.7	4.9	3.2	Q4.....	20.7	15.8	3.6	2.8
2008 Q1.....	19.2	11.5	3.7	2.2	2019 Q1.....	23.1	18.6	4.5	3.6
Q2.....	19.7	12.5	3.7	2.3	Q2.....	24.1	19.3	4.5	3.6
Q3.....	13.5	8.3	2.6	1.6	Q3.....	19.6	15.7	3.8	3.0
Q4.....	2.3	(3.6)	0.4	(0.6)	Q4.....	25.1	20.3	4.6	3.7
2009 Q1.....	14.9	8.0	2.9	1.6	2020 Q1.....	11.7	9.0	2.3	1.8
Q2.....	20.4	13.3	4.1	2.7	Q2.....	30.1	24.2	5.8	4.7
Q3.....	18.1	11.5	3.7	2.3	Q3.....	30.6	25.7	6.0	5.1
Q4.....	29.0	21.8	5.8	4.4	Q4.....	24.4	20.3	4.6	3.9
2010 Q1.....	21.7	14.3	4.6	3.0	2021 Q1.....	31.5	26.2	6.4	5.4
Q2.....	22.5	15.0	4.7	3.1	Q2.....	42.8	36.8	8.6	7.4
Q3.....	18.1	12.1	3.8	2.5	Q3.....	28.9	23.5	6.0	4.9
Q4.....	27.8	19.7	5.4	3.8	Q4.....	36.5	31.5	7.0	6.0
2011 Q1.....	21.9	14.3	4.5	2.9	2022 Q1.....	21.2	17.2	4.3	3.5
Q2.....	23.1	15.5	4.5	3.0	Q2.....	26.7	21.7	5.1	4.1
Q3.....	20.9	14.1	4.1	2.7	Q3.....	13.8	10.9	2.6	2.1
Q4.....	28.4	17.5	5.2	3.2	Q4.....	22.4	17.1	4.1	3.2
2012 Q1.....	22.2	14.2	4.2	2.7	2023 Q1.....	21.0	16.5	4.2	3.3
Q2.....	24.3	16.6	4.7	3.2	Q2.....	30.1	24.7	5.9	4.8
Q3.....	20.0	13.0	4.0	2.6	Q3.....	25.0	20.5	5.1	4.2
Q4.....	28.2	19.6	5.3	3.7	Q4.....	29.0	24.0	5.8	4.8

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Table L -- Historical Rates of Return
For Corporations in the NAICS Information Sector,
Total Assets \$50 Million and Over

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales		Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes		Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)			(percent)		(cents)	
2009 Q1.....	NA	NA	NA	NA	2020 Q1.....	11.7	9.4	12.6	10.1
Q2.....	NA	NA	NA	NA	Q2.....	12.1	9.9	14.1	11.4
Q3.....	NA	NA	NA	NA	Q3.....	16.5	14.4	18.7	16.3
Q4.....	16.0	11.7	11.7	8.6	Q4.....	16.3	13.9	17.1	14.6
2010 Q1.....	17.6	10.8	13.6	8.4	2021 Q1.....	22.5	20.1	25.3	22.6
Q2.....	19.6	14.8	15.0	11.3	Q2.....	22.2	19.0	24.3	20.8
Q3.....	19.0	18.3	15.1	14.6	Q3.....	21.7	19.1	23.4	20.6
Q4.....	15.9	11.5	12.2	8.8	Q4.....	21.1	17.9	22.0	18.6
2011 Q1.....	18.7	13.7	14.8	10.9	2022 Q1.....	19.0	16.0	20.9	17.7
Q2.....	22.1	16.3	17.3	12.8	Q2.....	16.2	13.2	17.8	14.4
Q3.....	19.7	14.4	15.6	11.4	Q3.....	13.3	10.3	14.6	11.3
Q4.....	4.9	2.8	3.6	2.1	Q4.....	8.1	4.7	8.5	4.9
2012 Q1.....	19.5	14.4	15.2	11.2	2023 Q1.....	16.8	13.4	19.1	15.2
Q2.....	17.2	13.7	13.2	10.5	Q2.....	18.5	15.0	20.9	16.9
Q3.....	18.8	12.4	14.6	9.6	Q3.....	19.9	16.9	22.9	19.5
Q4.....	9.7	9.2	7.0	6.7	Q4.....	19.0	15.7	20.9	17.2
2013 Q1.....	22.9	18.6	17.8	14.4					
Q2.....	21.2	15.4	16.5	11.9					
Q3.....	18.0	13.7	14.7	11.2					
Q4.....	25.5	18.0	19.9	14.1					
2014 Q1.....	20.6	15.3	16.5	12.3					
Q2.....	25.0	18.2	19.9	14.5					
Q3.....	23.5	17.3	19.8	14.6					
Q4.....	12.6	10.7	10.1	8.6					
2015 Q1.....	18.9	13.3	15.8	11.1					
Q2.....	16.9	10.6	13.9	8.7					
Q3.....	17.1	12.3	14.6	10.5					
Q4.....	16.7	12.9	13.7	10.6					
2016 Q1.....	20.6	14.4	17.8	12.5					
Q2.....	16.2	13.1	14.3	11.6					
Q3.....	17.6	13.5	15.9	12.1					
Q4.....	17.5	13.2	15.1	11.4					
2017 Q1.....	15.6	11.6	14.7	10.9					
Q2.....	18.2	14.4	16.4	13.0					
Q3.....	18.4	14.7	17.0	13.6					
Q4.....	12.9	30.9	11.8	28.2					
2018 Q1.....	18.3	13.5	18.0	13.4					
Q2.....	18.2	15.4	17.8	15.0					
Q3.....	19.3	16.8	19.1	16.5					
Q4.....	19.0	17.6	17.6	16.3					
2019 Q1.....	14.5	11.8	14.7	12.0					
Q2.....	19.5	18.0	19.6	18.1					
Q3.....	15.8	13.8	16.5	14.4					
Q4.....	19.0	17.8	19.1	17.9					

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Table M -- Historical Rates of Return

For Corporations in the NAICS Professional and Technical Services Sector (except Legal Services),
Total Assets \$50 Million and Over

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales		Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes		Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)			(percent)		(cents)	
2009 Q1.....	NA	NA	NA	NA	2020 Q1.....	(6.6)	(7.2)	(6.0)	(6.6)
Q2.....	NA	NA	NA	NA	Q2.....	(1.5)	(2.7)	(1.4)	(2.5)
Q3.....	NA	NA	NA	NA	Q3.....	3.1	3.0	2.9	2.8
Q4.....	14.8	11.5	9.3	7.2	Q4.....	3.7	2.2	3.5	2.1
2010 Q1.....	9.3	6.6	6.0	4.2	2021 Q1.....	0.8	0.2	0.8	0.2
Q2.....	16.3	12.3	10.0	7.5	Q2.....	1.3	0.5	1.3	0.5
Q3.....	14.6	10.5	8.8	6.4	Q3.....	(0.1)	(1.4)	(0.1)	(1.4)
Q4.....	16.0	13.2	9.3	7.7	Q4.....	0.9	0.0	0.9	0.0
2011 Q1.....	13.1	9.6	7.7	5.7	2022 Q1.....	(1.4)	(2.8)	(1.4)	(2.8)
Q2.....	19.0	14.5	10.4	7.9	Q2.....	(4.8)	(6.0)	(4.5)	(5.7)
Q3.....	10.6	7.3	6.0	4.1	Q3.....	(6.5)	(7.2)	(5.9)	(6.6)
Q4.....	16.0	12.4	8.7	6.7	Q4.....	(11.4)	(12.6)	(9.7)	(10.8)
2012 Q1.....	11.8	9.1	6.9	5.3	2023 Q1.....	(4.4)	(5.4)	(3.9)	(4.8)
Q2.....	15.4	10.7	8.4	5.9	Q2.....	(7.4)	(8.4)	(6.2)	(7.0)
Q3.....	14.5	10.6	8.2	6.0	Q3.....	(1.5)	(2.9)	(1.3)	(2.6)
Q4.....	20.3	16.6	10.9	8.9	Q4.....	0.6	(0.3)	0.5	(0.3)
2013 Q1.....	10.7	8.6	6.2	5.0					
Q2.....	17.2	12.9	9.5	7.1					
Q3.....	14.4	11.3	8.4	6.6					
Q4.....	13.1	11.4	7.6	6.6					
2014 Q1.....	7.4	5.2	4.5	3.2					
Q2.....	14.9	10.9	8.5	6.2					
Q3.....	9.6	5.8	5.5	3.3					
Q4.....	16.0	13.1	9.4	7.7					
2015 Q1.....	7.2	4.8	4.4	3.0					
Q2.....	14.8	10.3	8.3	5.8					
Q3.....	9.4	6.7	5.4	3.9					
Q4.....	12.3	10.9	6.8	6.0					
2016 Q1.....	2.2	0.5	1.4	0.3					
Q2.....	10.6	7.1	6.1	4.1					
Q3.....	10.4	8.4	6.2	5.0					
Q4.....	7.8	4.9	4.7	2.9					
2017 Q1.....	3.5	2.4	2.2	1.5					
Q2.....	6.2	4.3	4.0	2.8					
Q3.....	5.4	4.0	3.8	2.8					
Q4.....	8.1	5.5	5.5	3.7					
2018 Q1.....	3.2	2.0	2.4	1.5					
Q2.....	6.7	5.1	5.0	3.9					
Q3.....	5.2	3.6	4.2	2.9					
Q4.....	1.3	1.8	1.0	1.4					
2019 Q1.....	1.5	0.7	1.3	0.6					
Q2.....	5.2	3.3	4.1	2.6					
Q3.....	1.3	0.2	1.1	0.2					
Q4.....	5.5	3.8	4.7	3.2					

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Table N -- Composition of the Sample
By NAICS Sector and Size of Total Assets

Size of total assets	Manufacturing ¹			Mining ²		
	Total assets ⁴		Number of active corps. in sample ⁵	Total assets ⁴		Number of active corps. in sample ⁶
	Million dollars	Percent		Million dollars	Percent	
All asset sizes	13,284,247	100	5,170	1,034,895	100	¹¹
Under \$10 million	76,238	1	1,142	10	0	¹¹
\$10 million and over	13,208,009	99	4,028	1,034,885	100	291
\$10 million to less than \$25 million	134,870	1	1,283	466	0	13
\$25 million to less than \$50 million	98,576	1	574	1,991	0	22
\$50 million to less than \$100 million	116,874	1	462	4,097	0	21
\$100 million to less than \$250 million	195,954	2	452	13,870	1	46
\$250 million to less than \$1 billion	384,984	3	396	42,033	4	75
\$1 billion and over	12,276,752	92	861	972,427	94	114
	Wholesale Trade ²			Retail Trade ²		
	Total assets ⁴		Number of active corps. in sample ⁷	Total assets ⁴		Number of active corps. in sample ⁸
	Million dollars	Percent		Million dollars	Percent	
All asset sizes	1,880,066	100	¹¹	2,521,829	100	¹¹
Under \$10 million	43	0	¹¹	2	0	¹¹
\$10 million and over	1,880,023	100	1,107	2,521,827	100	523
\$10 million to less than \$25 million	4,541	0	81	2,780	0	40
\$25 million to less than \$50 million	24,552	1	191	6,793	0	77
\$50 million to less than \$100 million	50,377	3	220	29,008	1	121
\$100 million to less than \$250 million	108,850	6	215	53,099	2	114
\$250 million to less than \$1 billion	209,393	11	171	66,480	3	55
\$1 billion and over	1,482,310	79	229	2,363,667	94	116
	Information ²			Professional and Technical Services ^{2,3}		
	Total assets ⁴		Number of active corps. in sample ⁹	Total assets ⁴		Number of active corps. in sample ¹⁰
	Million dollars	Percent		Million dollars	Percent	
All asset sizes	4,745,950	100	550	1,886,419	100	956
Under \$10 million	63	0	4	276	0	15
\$10 million and over	4,745,886	100	546	1,886,143	100	941
\$10 million to less than \$25 million	1,742	0	29	4,079	0	62
\$25 million to less than \$50 million	8,215	0	70	6,217	0	62
\$50 million to less than \$100 million	14,308	0	59	21,591	1	108
\$100 million to less than \$250 million	61,259	1	117	85,875	5	203
\$250 million to less than \$1 billion	105,224	2	98	200,532	11	247
\$1 billion and over	4,555,138	96	173	1,567,849	83	259

¹ Includes manufacturing corporations with total assets of \$5 million and over at the time of sample selection.

² Includes mining, wholesale trade, retail trade, information, and professional and technical services corporations with total assets of \$50 million and over at the time of sample selection.

³ Except legal services.

⁴ Estimated universe total; figures are rounded and will not necessarily add to totals.

⁵ Manufacturing sample was drawn from a universe of approximately 32,537.

⁶ Mining sample was drawn from a universe of approximately 523.

⁷ Wholesale trade sample was drawn from a universe of approximately 3,374.

⁸ Retail trade sample was drawn from a universe of approximately 1,591.

⁹ Information sample was drawn from a universe of approximately 1,465.

¹⁰ Professional and technical services sample was drawn from a universe of approximately 2,615.

¹¹ Withheld to avoid disclosing the data of individual companies.

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Table O -- Sampling Variability

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Relative standard error ¹				Standard error ¹
	Net sales	Depreciation	Inventories	Total assets	Income before income taxes
		(percent)			(million dollars)
All manufacturing	0.4	0.2	0.3	0.1	848
All nondurable manufacturing	0.6	0.3	0.4	0.1	200
Food	0.5	0.8	0.7	0.3	13
Beverage and tobacco products	2.8	5.6	5.1	1.2	58
Textile mills and textile product mills	2.5	1.8	2.1	1.8	8
Apparel and leather products	0.8	0.7	1.0	0.5	23
Paper	1.7	1.4	2.2	1.2	42
Printing and related support activities	1.9	1.8	2.0	1.2	4
Petroleum and coal products	0.2	0.0	0.3	0.1	58
Chemicals	1.9	0.4	0.4	0.1	170
Basic chemicals, resins, and synthetics ²	0.8	0.5	0.9	0.3	43
Pharmaceuticals and medicines ²	0.2	0.3	0.3	0.1	120
All other chemicals ²	7.4	1.1	1.2	0.6	84
Plastics and rubber products	0.7	1.0	0.7	0.4	16
All durable manufacturing	0.5	0.3	0.6	0.3	783
Wood products	0.1	0.2	0.2	0.1	7
Nonmetallic mineral products	0.9	0.8	1.1	0.7	87
Primary metals	0.8	0.4	0.7	0.4	62
Iron, steel, and ferroalloys ²	0.3	0.1	0.4	0.2	2
Nonferrous metals ²	2.6	1.4	2.1	0.9	50
Foundries ²	2.3	1.9	1.9	1.1	14
Fabricated metal products	1.4	1.0	1.7	1.0	57
Machinery	1.5	1.5	1.8	1.1	136
Computer and electronic products	0.4	0.2	0.6	0.3	222
Computer and peripheral equipment ²	0.2	0.2	0.9	0.1	8
Communications equipment ²	1.3	1.6	1.0	0.9	191
All other electronic products ²	0.7	0.4	0.9	0.5	90
Electrical equipment, appliances, and components	5.4	5.6	5.6	3.4	68
Transportation equipment	0.6	1.1	0.5	0.7	423
Motor vehicles and parts ²	0.7	1.3	1.4	0.8	142
Aerospace products and parts ²	0.3	1.1	0.2	0.8	315
Furniture and related products	3.5	3.3	3.5	2.4	29
Miscellaneous manufacturing	2.0	1.9	2.4	1.0	47
All mining	0.1	0.1	0.1	0.1	19
All wholesale trade	0.3	0.5	0.6	0.4	117
All retail trade	0.7	0.4	0.7	0.4	507
All information	0.1	0.1	0.3	0.1	40
All professional and technical services ³	0.7	0.3	0.3	0.1	222

¹ The relative standard error (RSE) for the item "Income before income taxes" is more volatile than for the other items shown on this table. This is due in part to the fact that "Income before income taxes" can be negative. Aggregation of positive and negative values may result in totals which approach zero and cause the RSE's to rapidly increase. Therefore, the standard error (SE) is provided as a measure of precision for this item and should show consistency from quarter to quarter. For information on the meaning and use of the RSE and SE, see the Survey Methodology section in the Introduction.

² Included in subsector above.

³ Except legal services.

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Table P -- Seasonally Adjusted Net Sales and Net Income After Tax
For Corporations in the NAICS Manufacturing Sector¹

Industry group and year	Net sales				Net income after tax			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
	(million dollars)				(million dollars)			
All manufacturing:								
2012	1,694,721	1,654,557	1,643,846	1,672,807	147,991	149,745	134,123	131,697
2013	1,676,429	1,670,242	1,689,113	1,703,942	154,083	146,616	145,287	154,987
2014	1,703,444	1,736,442	1,750,762	1,707,624	142,224	156,343	160,030	149,488
2015	1,606,794	1,638,906	1,613,249	1,572,198	126,135	126,015	135,879	117,687
2016	1,536,068	1,561,937	1,563,816	1,585,898	123,777	132,647	148,836	135,394
2017	1,625,197	1,614,780	1,627,006	1,685,712	150,725	142,028	146,731	109,711
2018	1,717,545	1,736,936	1,763,811	1,751,834	157,332	181,020	152,616	144,707
2019	1,701,933	1,714,601	1,721,171	1,699,337	155,960	136,494	144,921	147,085
2020	1,627,717	1,296,245	1,528,678	1,624,063	113,551	33,316	139,601	132,576
2021	1,702,304	1,766,883	1,812,548	1,929,680	225,241	240,334	251,529	266,726
2022	2,013,207	2,137,993	2,099,123	2,067,020	265,305	270,430	242,585	230,625
2023	2,036,194	1,988,301	2,000,112	1,966,349	228,507	201,726	224,945	194,780
All nondurable manufacturing:								
2012	914,793	877,766	875,547	898,099	75,725	79,313	73,080	76,052
2013	898,602	877,668	893,226	894,975	81,468	76,951	71,227	78,143
2014	892,055	910,078	901,804	854,689	71,307	78,675	78,088	72,311
2015	765,406	794,453	767,612	736,310	66,136	56,499	68,815	49,855
2016	704,668	730,193	736,608	755,997	59,954	64,512	74,217	69,276
2017	780,399	771,662	780,802	816,595	71,472	66,500	65,963	71,949
2018	826,490	834,670	855,263	842,757	76,796	76,511	69,711	56,322
2019	810,105	832,594	819,354	818,593	70,824	63,856	61,045	58,823
2020	788,007	628,794	699,870	737,627	46,280	7,827	43,255	25,291
2021	804,505	856,441	911,294	979,520	94,686	100,605	104,247	123,138
2022	1,031,777	1,136,800	1,098,075	1,066,353	128,349	143,332	129,555	119,876
2023	1,022,944	985,562	995,950	976,307	106,845	86,212	107,508	62,117
All durable manufacturing:								
2012	779,928	776,791	768,299	774,708	72,266	70,432	61,043	55,645
2013	777,827	792,574	795,887	808,967	72,615	69,665	74,060	76,844
2014	811,389	826,364	848,958	852,935	70,917	77,668	81,942	77,177
2015	841,388	844,453	845,637	835,888	59,999	69,516	67,064	67,832
2016	831,400	831,744	827,208	829,901	63,823	68,135	74,619	66,118
2017	844,798	843,118	846,204	869,117	79,253	75,528	80,768	37,762
2018	891,055	902,266	908,548	909,077	80,536	104,509	82,905	88,385
2019	891,828	882,007	901,817	880,744	85,136	72,638	83,876	88,262
2020	839,710	667,451	828,808	886,436	67,271	25,489	96,346	107,285
2021	897,799	910,442	901,254	950,160	130,555	139,729	147,282	143,588
2022	981,430	1,001,193	1,001,048	1,000,667	136,956	127,098	113,030	110,749
2023	1,013,250	1,002,739	1,004,162	990,042	121,662	115,514	117,437	132,663

¹ For information on adjustment for seasonal variation, see the Survey Methodology section in the Introduction, page xxiii or at the QFR website <http://www.census.gov/econ/qfr/collection.html>.

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Table Q -- Seasonally Adjusted Net Sales
For Corporations in the NAICS Wholesale Trade Sector,
Total Assets \$50 Million and Over ^{1 2}

Industry group and year	Net sales			
	Q1	Q2	Q3	Q4
	(million dollars)			
All Wholesale				
2012	552,963	549,935	553,410	561,283
2013	573,540	581,178	581,140	591,848
2014	602,237	620,131	635,465	635,928
2015	619,329	621,670	621,626	613,917
2016	610,043	612,648	621,690	636,446
2017	665,898	667,364	672,518	684,471
2018	707,278	703,022	707,075	705,755
2019	697,543	696,919	703,303	715,384
2020	722,905	609,740	698,870	752,352
2021	792,167	829,468	854,006	875,575
2022	936,103	966,914	979,620	976,456
2023	975,717	965,510	967,239	944,789

¹ This table only includes estimates for corporations with assets of \$50 million and over at the time of sample selection.

² For information on adjustment for seasonal variation, see the Survey Methodology section in the Introduction, page xxiii or at the QFR website <http://www.census.gov/econ/qfr/collection.html>.

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Table R -- Seasonally Adjusted Net Sales and Net Income After TaxFor Corporations in the NAICS Retail Trade SubSectors 448 and 452, and All Other Retail Trade Subsectors,
Total Assets \$50 Million and Over ^{1 2}

Industry group and year	Net sales				Net income after tax			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
	(million dollars)				(million dollars)			
All Retail								
2012	604,852	597,496	602,339	610,404	16,689	19,741	16,549	20,632
2013	622,051	626,178	634,407	640,446	17,377	21,704	18,722	22,929
2014	646,353	658,025	662,599	666,988	14,703	20,941	17,450	20,990
2015	659,465	672,296	680,947	679,961	23,181	21,788	19,509	23,569
2016	689,928	696,106	704,356	712,930	20,383	22,598	22,845	28,322
2017	717,605	719,734	732,834	746,165	19,104	21,719	18,180	29,614
2018	758,838	764,787	771,217	785,666	24,534	20,610	23,509	20,558
2019	776,604	785,076	796,932	815,152	28,265	28,757	24,623	29,337
2020	802,769	810,254	857,509	880,700	14,832	38,377	43,864	33,032
2021	923,161	943,094	945,992	974,598	48,884	70,292	46,438	58,488
2022	998,568	1,005,123	997,418	995,260	35,441	41,543	21,410	29,847
2023	991,878	1,019,133	1,041,516	1,027,887	33,367	49,553	43,956	48,311

¹ This table only includes estimates for corporations with assets of \$50 million and over at the time of sample selection.² For information on adjustment for seasonal variation, see the Survey Methodology section in the Introduction, page xxiii or at the QFR website <http://www.census.gov/econ/qfr/collection.html>.

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Table S -- Seasonally Adjusted Net Sales
For Corporations in the NAICS Information Sector,
Total Assets \$50 Million and Over ^{1 2}

Industry group and year	Net sales			
	Q1	Q2	Q3	Q4
	(million dollars)			
All Information				
2012	239,491	242,858	244,783	245,596
2013	248,657	249,144	249,989	255,082
2014	258,356	262,345	266,018	270,623
2015	273,219	275,147	278,761	281,340
2016	285,062	287,525	295,595	298,407
2017	297,099	300,896	303,877	314,432
2018	313,895	318,041	320,369	338,293
2019	330,677	338,224	339,883	348,412
2020	336,814	314,824	333,678	359,133
2021	365,116	379,778	393,365	417,275
2022	411,342	411,019	406,026	412,566
2023	405,675	410,227	417,362	432,571

¹ This table only includes estimates for corporations with assets of \$50 million and over at the time of sample selection.

² For information on adjustment for seasonal variation, see the Survey Methodology section in the Introduction, page xxiii or at the QFR website <http://www.census.gov/econ/qfr/collection.html>.

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Table T -- Seasonally Adjusted Net Sales and Net Income After Tax
For Corporations in the NAICS Professional and Technical Services Sector (except Legal Services),
Total Assets \$50 Million and Over ^{1 2}

Industry group and year	Net sales				Net income after tax			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
	(million dollars)				(million dollars)			
All Professional and Technical Services (except Legal Services)								
2012	108,368	108,753	111,010	111,829	7,450	5,651	7,272	8,393
2013	111,974	113,078	113,787	115,171	7,575	7,301	7,867	5,930
2014	116,542	118,200	122,123	117,289	5,993	6,494	4,327	7,452
2015	119,916	124,475	128,093	131,047	6,036	6,452	5,072	6,122
2016	133,055	136,267	138,789	140,454	3,072	4,938	6,949	2,187
2017	141,912	142,624	144,732	146,642	4,595	3,595	4,050	3,453
2018	146,868	143,312	142,481	144,991	4,385	5,583	4,112	(350)
2019	147,747	153,508	156,184	161,531	2,829	4,675	163	2,664
2020	159,649	153,863	163,437	169,026	(8,397)	(2,629)	4,169	586
2021	176,004	180,650	185,048	190,862	2,199	2,553	(3,150)	(3,433)
2022	199,658	203,655	214,686	224,305	(3,220)	(9,491)	(14,697)	(28,597)
2023	228,477	228,535	224,910	219,979	(8,320)	(13,587)	(6,730)	(5,041)

¹ This table only includes estimates for corporations with assets of \$50 million and over at the time of sample selection.

² For information on adjustment for seasonal variation, see the Survey Methodology section in the Introduction, page xxiii or at the QFR website <http://www.census.gov/econ/qfr/collection.html>.

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FINANCIAL DATA TABLES

Some data in these tables are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

Table 1.0 -- Income Statement For Corporations in the NAICS Manufacturing Sector,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing All Total Asset Sizes					All Manufacturing Total Assets Under \$50 Million				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	2,062,742	1,968,479	2,030,396	2,028,171	1,962,857	139,741	136,702	143,971	139,110	116,014
Depreciation, depletion, and amortization of property, plant, and equipment	59,172	56,071	57,573	59,657	59,790	3,666	3,092	3,382	3,308	3,220
All other operating costs and expenses	1,831,014	1,736,550	1,782,127	1,772,934	1,739,595	128,702	120,572	124,963	121,616	106,812
Income (loss) from operations	172,556	175,858	190,695	195,580	163,471	7,373	13,038	15,626	14,186	5,981
Interest expense	40,954	43,330	46,430	47,510	47,597	1,107	1,113	1,234	1,228	1,249
All other nonoperating income (expense)	119,532	116,871	94,008	115,741	80,461	307	981	481	363	576
Income (loss) before income taxes	251,135	249,399	238,274	263,811	196,336	6,573	12,906	14,873	13,321	5,308
Provision for current and deferred domestic income taxes	29,836	28,266	29,028	29,970	11,037	946	907	1,004	966	1,105
Income (loss) after income taxes	221,300	221,133	209,246	233,841	185,298	5,627	11,999	13,869	12,356	4,203
Cash dividends charged to retained earnings this quarter	99,717	94,141	95,067	82,111	109,035	3,464	3,334	4,413	3,306	4,127
Net income retained in business	121,582	126,993	114,179	151,729	76,263	2,164	8,665	9,456	9,050	75
Retained earnings at beginning of quarter	3,993,093	4,051,913	4,136,743	4,172,826	4,207,446	102,162	102,982	116,895	114,360	90,802
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(49,271)	(47,201)	(29,885)	(41,502)	(58,122)	(2,317)	(1,908)	(2,765)	(1,761)	(2,661)
Retained earnings at end of quarter	4,065,405	4,131,705	4,221,037	4,283,053	4,225,587	102,008	109,739	123,585	121,650	88,217
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.87	2.85	2.84	2.94	3.05	2.62	2.26	2.35	2.38	2.78
All other operating costs and expenses	88.77	88.22	87.77	87.42	88.63	92.10	88.20	86.80	87.42	92.07
Income (loss) from operations	8.37	8.93	9.39	9.64	8.33	5.28	9.54	10.85	10.20	5.16
Interest expense	1.99	2.20	2.29	2.34	2.42	0.79	0.81	0.86	0.88	1.08
All other nonoperating income (expense)	5.79	5.94	4.63	5.71	4.10	0.22	0.72	0.33	0.26	0.50
Income (loss) before income taxes	12.17	12.67	11.74	13.01	10.00	4.70	9.44	10.33	9.58	4.58
Provision for current and deferred domestic income taxes	1.45	1.44	1.43	1.48	0.56	0.68	0.66	0.70	0.69	0.95
Income (loss) after income taxes	10.73	11.23	10.31	11.53	9.44	4.03	8.78	9.63	8.88	3.62
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	17.07	16.78	15.85	17.35	13.10	14.04	27.42	30.71	26.80	12.65
After income taxes	15.04	14.88	13.92	15.38	12.36	12.02	25.49	28.64	24.85	10.01
Annual rate of profit on total assets:										
Before income taxes	7.74	7.63	7.24	7.94	5.91	7.78	15.01	16.92	15.07	6.86
After income taxes	6.82	6.77	6.36	7.04	5.58	6.66	13.95	15.78	13.98	5.43
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.34	1.38	1.38	1.38	1.33	2.39	2.42	2.41	2.44	2.44
Total cash, U.S. Government and other securities, to total current liabilities	0.32	0.32	0.33	0.34	0.33	0.58	0.59	0.59	0.63	0.65
Total stockholders' equity to total debt	1.68	1.64	1.65	1.68	1.64	2.70	2.69	2.73	2.91	2.39

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 1.1 -- Balance Sheet For Corporations in the NAICS Manufacturing Sector,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing All Total Asset Sizes					All Manufacturing Total Assets Under \$50 Million				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	511,378	516,799	514,437	551,116	542,016	47,952	48,136	47,979	51,840	42,819
Time deposits in the U.S., including negotiable certificates of deposit	58,969	54,583	76,812	81,324	60,111	2,530	2,531	2,928	3,547	3,999
Total cash on hand and in U.S. banks	570,346	571,382	591,250	632,441	602,128	50,481	50,667	50,907	55,386	46,818
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	276,665	264,301	286,926	299,032	289,469	5,274	6,254	6,036	6,239	6,084
Total cash, U.S. Government and other securities	847,012	835,683	878,175	931,473	891,596	55,756	56,921	56,942	61,625	52,902
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	967,944	970,437	962,023	988,488	926,202	69,298	71,994	72,437	71,884	57,573
Inventories	1,158,060	1,183,934	1,156,242	1,149,374	1,097,635	89,981	89,348	89,353	87,535	74,517
All other current assets	610,100	620,776	634,239	659,370	669,446	14,384	15,190	15,043	15,580	13,792
Total current assets	3,583,116	3,610,830	3,630,680	3,728,705	3,584,879	229,420	233,453	233,775	236,623	198,784
Property, plant, and equipment	4,035,695	4,097,164	4,129,629	4,212,411	4,188,688	218,043	218,906	225,097	223,061	206,336
Land and mineral rights	192,483	194,055	192,366	198,811	198,462	3,559	3,715	4,137	4,302	5,209
Less: Accumulated depreciation, depletion, and amortization	2,277,380	2,316,525	2,335,450	2,373,223	2,344,826	143,225	143,316	146,973	145,614	134,163
Net property, plant, and equipment	1,950,799	1,974,694	1,986,545	2,037,999	2,042,324	78,378	79,306	82,261	81,749	77,382
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	7,437,775	7,488,555	7,543,305	7,528,720	7,657,044	29,943	31,256	35,525	35,112	33,518
Total Assets	12,971,689	13,074,079	13,160,530	13,295,424	13,284,247	337,740	344,015	351,561	353,484	309,684
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	67,579	69,898	74,140	69,812	62,492	10,443	9,970	10,160	9,825	10,791
b. Other short-term loans, including commercial paper	183,053	208,029	196,770	184,663	173,959	3,175	3,538	3,696	2,874	4,236
Trade accounts and trade notes payable	886,779	848,262	846,240	877,956	847,194	37,763	39,366	39,440	38,483	28,571
Income taxes accrued, prior and current years, net of payments	39,837	56,763	52,839	54,071	40,860	872	1,060	1,099	1,036	960
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	40,812	41,695	50,031	49,834	48,900	6,955	6,402	6,582	6,592	6,023
b. Other long-term loans	168,095	176,456	171,412	172,449	193,981	3,672	3,140	3,511	4,002	3,793
All other current liabilities, including excise and sales taxes, and accrued expenses	1,278,454	1,222,985	1,246,298	1,300,237	1,337,890	32,921	32,837	32,703	34,292	27,168
Total current liabilities	2,664,610	2,624,088	2,637,731	2,709,022	2,705,275	95,802	96,313	97,191	97,105	81,541
Long-term debt, due in more than 1 year:										
a. Loans from banks	568,912	586,803	571,306	561,109	568,237	29,758	30,708	30,606	29,240	27,490
b. Other long-term loans	2,476,202	2,542,372	2,587,173	2,579,490	2,614,574	15,392	16,320	16,496	15,846	17,979
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,375,480	1,374,672	1,352,106	1,363,121	1,400,275	9,469	12,388	13,563	12,438	14,802
Total liabilities	7,085,204	7,127,935	7,148,316	7,212,743	7,288,361	150,420	155,729	157,856	154,628	141,813
Capital stock and other capital (less treasury stock)	1,821,081	1,814,439	1,791,176	1,799,628	1,770,300	85,312	78,546	70,120	77,206	79,654
Retained earnings	4,065,405	4,131,705	4,221,037	4,283,053	4,225,587	102,008	109,739	123,585	121,650	88,217
Stockholders' equity	5,886,485	5,946,144	6,012,214	6,082,681	5,995,887	187,320	188,285	193,705	198,856	167,871
Total Liabilities and Stockholders' Equity	12,971,689	13,074,079	13,160,530	13,295,424	13,284,247	337,740	344,015	351,561	353,484	309,684
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	918,506	986,741	992,949	1,019,683	879,604	133,618	137,139	136,584	139,518	117,243
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	6.53	6.39	6.67	7.01	6.71	16.51	16.55	16.20	17.43	17.08
Trade accounts and trade notes receivable	7.46	7.42	7.31	7.43	6.97	20.52	20.93	20.60	20.34	18.59
Inventories	8.93	9.06	8.79	8.64	8.26	26.64	25.97	25.42	24.76	24.06
Total current assets	27.62	27.62	27.59	28.05	26.99	67.93	67.86	66.50	66.94	64.19
Net property, plant, and equipment	15.04	15.10	15.09	15.33	15.37	23.21	23.05	23.40	23.13	24.99
Short-term debt, including current portion of long-term debt	3.54	3.79	3.74	3.59	3.61	7.18	6.70	6.81	6.59	8.02
Total current liabilities	20.54	20.07	20.04	20.38	20.36	28.37	28.00	27.65	27.47	26.33
Long-term debt	23.48	23.93	24.00	23.62	23.96	13.37	13.67	13.40	12.75	14.68
Total liabilities	54.62	54.52	54.32	54.25	54.86	44.54	45.27	44.90	43.74	45.79
Stockholders' equity	45.38	45.48	45.68	45.75	45.14	55.46	54.73	55.10	56.26	54.21

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 2.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing All Total Asset Sizes					All Nondurable Manufacturing Total Assets Under \$50 Million				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	1,057,433	990,504	1,008,407	1,012,973	968,579	50,081	48,419	51,960	51,814	41,297
Depreciation, depletion, and amortization of property, plant, and equipment	30,695	29,767	30,627	32,420	31,560	1,381	1,225	1,341	1,439	1,267
All other operating costs and expenses	931,847	865,018	881,173	880,150	858,858	47,298	44,214	46,687	46,779	38,699
Income (loss) from operations	94,891	95,720	96,608	100,403	78,161	1,402	2,980	3,932	3,596	1,330
Interest expense	22,814	23,298	25,471	25,846	26,052	393	395	475	461	449
All other nonoperating income (expense)	52,608	42,803	32,632	56,511	7,083	558	738	232	126	189
Income (loss) before income taxes	124,685	115,225	103,769	131,068	59,192	1,567	3,323	3,689	3,261	1,070
Provision for current and deferred domestic income taxes	13,262	11,905	13,969	15,314	5,472	266	174	249	207	310
Income (loss) after income taxes	111,423	103,320	89,800	115,755	53,720	1,301	3,148	3,440	3,054	760
Cash dividends charged to retained earnings this quarter	57,638	44,959	54,443	49,113	64,852	1,241	1,145	1,463	1,031	1,304
Net income retained in business	53,785	58,360	35,357	66,641	(11,132)	60	2,003	1,978	2,022	(544)
Retained earnings at beginning of quarter	2,280,521	2,314,648	2,363,041	2,385,568	2,425,182	31,912	23,882	30,237	28,746	23,466
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(12,603)	(13,581)	(575)	(6,498)	(15,263)	(275)	(609)	(841)	(413)	(557)
Retained earnings at end of quarter	2,321,704	2,359,428	2,397,823	2,445,711	2,398,787	31,697	25,276	31,374	30,355	22,365
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.90	3.01	3.04	3.20	3.26	2.76	2.53	2.58	2.78	3.07
All other operating costs and expenses	88.12	87.33	87.38	86.89	88.67	94.44	91.32	89.85	90.28	93.71
Income (loss) from operations	8.97	9.66	9.58	9.91	8.07	2.80	6.15	7.57	6.94	3.22
Interest expense	2.16	2.35	2.53	2.55	2.69	0.78	0.82	0.91	0.89	1.09
All other nonoperating income (expense)	4.98	4.32	3.24	5.58	0.73	1.11	1.52	0.45	0.24	0.46
Income (loss) before income taxes	11.79	11.63	10.29	12.94	6.11	3.13	6.86	7.10	6.29	2.59
Provision for current and deferred domestic income taxes	1.25	1.20	1.39	1.51	0.56	0.53	0.36	0.48	0.40	0.75
Income (loss) after income taxes	10.54	10.43	8.91	11.43	5.55	2.60	6.50	6.62	5.89	1.84
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	17.01	15.52	13.95	17.57	8.08	10.68	23.36	24.72	21.97	7.55
After income taxes	15.20	13.92	12.07	15.52	7.33	8.87	22.13	23.05	20.57	5.36
Annual rate of profit on total assets:										
Before income taxes	7.59	6.97	6.28	7.88	3.55	5.55	11.45	12.08	10.77	3.88
After income taxes	6.78	6.25	5.44	6.96	3.23	4.61	10.85	11.26	10.09	2.76
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.28	1.33	1.33	1.30	1.24	2.22	2.10	2.05	2.00	2.15
Total cash, U.S. Government and other securities, to total current liabilities	0.27	0.28	0.30	0.29	0.27	0.52	0.48	0.47	0.50	0.56
Total stockholders' equity to total debt	1.50	1.46	1.45	1.47	1.42	2.19	2.00	1.93	2.03	2.09

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 2.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing All Total Asset Sizes					All Nondurable Manufacturing Total Assets Under \$50 Million				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
ASSETS										
	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	200,716	215,149	211,467	220,195	216,317	14,630	14,156	14,160	15,778	13,631
Time deposits in the U.S., including negotiable certificates of deposit	24,780	26,033	45,954	47,483	23,567	1,084	666	995	1,102	1,243
Total cash on hand and in U.S. banks	225,495	241,181	257,421	267,678	239,884	15,714	14,822	15,155	16,879	14,874
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	91,717	81,290	81,666	78,702	82,761	1,103	1,507	1,665	1,888	1,781
Total cash, U.S. Government and other securities	317,212	322,471	339,087	346,380	322,645	16,816	16,329	16,819	18,768	16,655
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	460,868	453,432	447,517	464,158	439,750	22,103	22,606	22,976	23,009	18,343
Inventories	469,135	479,957	457,698	451,353	434,449	28,128	28,418	29,181	28,021	24,153
All other current assets	279,713	276,456	277,458	278,695	287,559	4,498	4,880	4,929	4,704	4,315
Total current assets	1,526,928	1,532,316	1,521,760	1,540,586	1,484,404	71,544	72,234	73,905	74,501	63,465
Property, plant, and equipment	2,232,629	2,263,798	2,279,478	2,335,134	2,334,502	83,908	85,014	90,256	88,628	86,723
Land and mineral rights	93,609	94,284	92,967	99,004	97,088	1,221	1,125	1,419	1,462	1,832
Less: Accumulated depreciation, depletion, and amortization	1,212,418	1,239,155	1,245,385	1,268,897	1,259,820	52,775	52,545	55,915	55,183	53,602
Net property, plant, and equipment	1,113,819	1,118,926	1,127,061	1,165,241	1,171,769	32,354	33,593	35,760	34,906	34,953
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	3,930,453	3,959,940	3,957,873	3,943,783	4,004,221	9,045	10,267	12,538	11,668	11,845
Total Assets	6,571,200	6,611,183	6,606,694	6,649,610	6,660,395	112,944	116,094	122,203	121,075	110,263
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	32,094	34,198	35,878	34,864	31,336	3,808	3,739	4,200	4,295	4,976
b. Other short-term loans, including commercial paper	125,573	144,660	135,656	125,602	122,624	1,047	1,047	910	665	589
Trade accounts and trade notes payable	423,857	395,485	389,579	406,797	403,296	13,788	14,651	15,324	15,054	10,781
Income taxes accrued, prior and current years, net of payments	14,258	22,984	21,621	20,951	16,469	326	385	417	460	349
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	22,510	22,105	25,391	27,046	27,579	2,681	2,808	2,644	3,019	2,203
b. Other long-term loans	86,445	90,273	94,386	95,929	102,231	1,378	1,290	2,085	2,321	1,757
All other current liabilities, including excise and sales taxes, and accrued expenses	487,587	440,172	444,993	471,595	491,877	9,254	10,405	10,448	11,481	8,877
Total current liabilities	1,192,323	1,149,877	1,147,504	1,182,785	1,195,412	32,281	34,323	36,029	37,296	29,532
Long-term debt, due in more than 1 year:										
a. Loans from banks	289,608	303,413	298,176	295,543	298,938	12,310	13,171	14,086	12,717	11,458
b. Other long-term loans	1,404,025	1,434,693	1,461,396	1,456,333	1,478,876	5,626	6,404	6,956	6,225	6,169
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	752,545	753,947	724,640	731,824	756,038	4,043	5,302	5,425	5,464	6,372
Total liabilities	3,638,501	3,641,931	3,631,716	3,666,485	3,729,265	54,260	59,200	62,496	61,703	53,531
Capital stock and other capital (less treasury stock)	610,996	609,824	577,155	537,415	532,343	26,987	31,617	28,333	29,018	34,366
Retained earnings	2,321,704	2,359,428	2,397,823	2,445,711	2,398,787	31,697	25,276	31,374	30,355	22,365
Stockholders' equity	2,932,700	2,969,252	2,974,978	2,983,126	2,931,130	58,684	56,894	59,706	59,373	56,732
Total Liabilities and Stockholders' Equity	6,571,200	6,611,183	6,606,694	6,649,610	6,660,395	112,944	116,094	122,203	121,075	110,263
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	334,605	382,439	374,257	357,801	288,992	39,263	37,910	37,876	37,204	33,933
SELECTED BALANCE SHEET RATIOS										
	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	4.83	4.88	5.13	5.21	4.84	14.89	14.07	13.76	15.50	15.10
Trade accounts and trade notes receivable	7.01	6.86	6.77	6.98	6.60	19.57	19.47	18.80	19.00	16.64
Inventories	7.14	7.26	6.93	6.79	6.52	24.90	24.48	23.88	23.14	21.90
Total current assets	23.24	23.18	23.03	23.17	22.29	63.35	62.22	60.48	61.53	57.56
Net property, plant, and equipment	16.95	16.92	17.06	17.52	17.59	28.65	28.94	29.26	28.83	31.70
Short-term debt, including current portion of long-term debt	4.06	4.41	4.41	4.26	4.26	7.89	7.65	8.05	8.51	8.64
Total current liabilities	18.14	17.39	17.37	17.79	17.95	28.58	29.57	29.48	30.80	26.78
Long-term debt	25.77	26.29	26.63	26.35	26.69	15.88	16.86	17.22	15.64	15.99
Total liabilities	55.37	55.09	54.97	55.14	55.99	48.04	50.99	51.14	50.96	48.55
Stockholders' equity	44.63	44.91	45.03	44.86	44.01	51.96	49.01	48.86	49.04	51.45

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 3.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 311,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Food All Total Asset Sizes					Food Total Assets Under \$50 Million				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	205,762	197,365	198,158	185,446	179,972	15,808	15,293	15,474	15,593	12,326
Depreciation, depletion, and amortization of property, plant, and equipment	4,452	4,360	4,230	4,230	3,978	277	279	274	318	246
All other operating costs and expenses	187,474	180,487	180,488	168,096	163,339	15,212	14,194	14,074	14,602	11,696
Income (loss) from operations	13,837	12,518	13,439	13,120	12,654	319	820	1,126	674	384
Interest expense	2,851	2,939	3,085	3,048	2,742	115	122	128	128	121
All other nonoperating income (expense)	3,820	4,692	2,695	2,532	1,635	292	94	127	42	78
Income (loss) before income taxes	14,806	14,271	13,050	12,604	11,547	496	792	1,125	588	341
Provision for current and deferred domestic income taxes	2,216	2,057	1,624	1,672	1,609	62	37	64	38	77
Income (loss) after income taxes	12,590	12,214	11,425	10,931	9,938	433	755	1,061	550	264
Cash dividends charged to retained earnings this quarter	3,845	3,832	3,778	4,018	4,396	665	232	347	230	193
Net income retained in business	8,745	8,382	7,647	6,914	5,542	(232)	523	714	320	71
Retained earnings at beginning of quarter	327,931	328,547	335,450	337,451	340,920	8,857	3,551	4,206	4,184	5,152
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(690)	(1,565)	(2,458)	(1,027)	(2,758)	(251)	(37)	(265)	49	(306)
Retained earnings at end of quarter	335,986	335,364	340,640	343,337	343,705	8,374	4,037	4,655	4,554	4,917
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.16	2.21	2.13	2.28	2.21	1.75	1.82	1.77	2.04	2.00
All other operating costs and expenses	91.11	91.45	91.08	90.64	90.76	96.23	92.82	90.95	93.64	94.89
Income (loss) from operations	6.72	6.34	6.78	7.07	7.03	2.02	5.36	7.28	4.32	3.11
Interest expense	1.39	1.49	1.56	1.64	1.52	0.73	0.80	0.83	0.82	0.98
All other nonoperating income (expense)	1.86	2.38	1.36	1.37	0.91	1.84	0.61	0.82	0.27	0.63
Income (loss) before income taxes	7.20	7.23	6.59	6.80	6.42	3.14	5.18	7.27	3.77	2.77
Provision for current and deferred domestic income taxes	1.08	1.04	0.82	0.90	0.89	0.39	0.24	0.42	0.24	0.63
Income (loss) after income taxes	6.12	6.19	5.77	5.89	5.52	2.74	4.94	6.86	3.53	2.14
OPERATING RATIOS (see explanatory notes)	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	12.93	12.30	11.20	10.86	9.95	14.14	22.49	32.69	18.53	13.17
After income taxes	11.00	10.53	9.81	9.42	8.56	12.37	21.45	30.82	17.34	10.19
Annual rate of profit on total assets:										
Before income taxes	5.91	5.66	5.18	5.05	4.61	6.69	10.03	14.50	8.18	5.63
After income taxes	5.03	4.84	4.53	4.38	3.97	5.85	9.57	13.67	7.66	4.36
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.73	1.70	1.79	1.73	1.80	2.17	2.00	2.00	1.97	1.73
Total cash, U.S. Government and other securities, to total current liabilities	0.20	0.20	0.22	0.22	0.26	0.49	0.46	0.50	0.57	0.53
Total stockholders' equity to total debt	1.42	1.40	1.40	1.43	1.42	1.58	1.47	1.46	1.48	1.56

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 3.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 311,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Food All Total Asset Sizes					Food Total Assets Under \$50 Million				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	21,350	21,333	22,546	23,404	28,621	3,575	4,125	4,225	4,442	3,533
Time deposits in the U.S., including negotiable certificates of deposit	2,218	2,588	2,647	2,182	1,811	480	268	420	422	386
Total cash on hand and in U.S. banks	23,568	23,921	25,194	25,586	30,432	4,055	4,393	4,645	4,864	3,918
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	6,667	6,347	6,134	6,494	7,054	198	217	213	363	225
Total cash, U.S. Government and other securities	30,235	30,268	31,328	32,080	37,486	4,253	4,610	4,858	5,227	4,143
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	70,339	67,584	66,916	67,365	67,465	5,241	5,795	5,572	5,204	3,651
Inventories	104,969	103,739	96,421	93,664	91,254	8,165	8,467	7,655	6,728	5,026
All other current assets	59,627	58,204	61,438	58,666	61,949	1,102	1,116	1,237	910	711
Total current assets	265,170	259,794	256,104	251,775	258,154	18,760	19,988	19,322	18,069	13,532
Property, plant, and equipment	317,843	323,666	324,936	329,593	310,652	21,745	21,564	22,272	20,783	17,538
Land and mineral rights	6,969	7,629	7,713	7,760	7,411	437	334	317	384	466
Less: Accumulated depreciation, depletion, and amortization	173,129	175,512	176,357	178,495	166,221	13,389	12,920	13,578	12,611	10,234
Net property, plant, and equipment	151,683	155,783	156,292	158,857	151,842	8,793	8,979	9,011	8,556	7,770
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	585,200	593,072	595,832	587,769	591,485	2,077	2,603	2,717	2,133	2,918
Total Assets	1,002,053	1,008,649	1,008,227	998,401	1,001,480	29,631	31,570	31,050	28,758	24,220
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	9,248	9,441	8,122	8,173	8,133	1,373	1,470	1,437	1,379	1,139
b. Other short-term loans, including commercial paper	11,360	13,943	13,100	12,445	9,319	315	478	291	61	30
Trade accounts and trade notes payable	71,409	64,842	62,127	61,050	61,691	3,735	3,685	3,657	3,542	2,826
Income taxes accrued, prior and current years, net of payments	374	1,230	868	909	879	70	113	125	64	50
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	3,625	4,906	3,562	6,287	4,414	519	581	493	462	336
b. Other long-term loans	13,053	15,883	13,779	15,225	15,991	298	226	560	759	683
All other current liabilities, including excise and sales taxes, and accrued expenses	44,602	42,958	41,838	41,661	42,710	2,339	3,419	3,083	2,912	2,740
Total current liabilities	153,670	153,203	143,398	145,751	143,137	8,649	9,972	9,647	9,180	7,803
Long-term debt, due in more than 1 year:										
a. Loans from banks	43,481	43,465	42,718	36,340	37,348	4,819	5,122	5,116	4,204	3,049
b. Other long-term loans	242,394	243,784	250,482	246,489	251,311	1,527	1,694	1,555	1,704	1,394
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	104,633	104,068	105,591	105,416	105,270	613	696	965	976	1,611
Total liabilities	544,178	544,520	542,189	533,996	537,066	15,609	17,485	17,282	16,063	13,857
Capital stock and other capital (less treasury stock)	121,888	128,765	125,399	121,068	120,710	5,648	10,047	9,113	8,141	5,446
Retained earnings	335,986	335,364	340,640	343,337	343,705	8,374	4,037	4,655	4,554	4,917
Stockholders' equity	457,874	464,129	466,039	464,405	464,414	14,022	14,084	13,767	12,695	10,363
Total Liabilities and Stockholders' Equity	1,002,053	1,008,649	1,008,227	998,401	1,001,480	29,631	31,570	31,050	28,758	24,220
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	111,499	106,592	112,706	106,024	115,017	10,111	10,016	9,675	8,889	5,728
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	3.02	3.00	3.11	3.21	3.74	14.35	14.60	15.65	18.18	17.11
Trade accounts and trade notes receivable	7.02	6.70	6.64	6.75	6.74	17.69	18.36	17.95	18.09	15.08
Inventories	10.48	10.28	9.56	9.38	9.11	27.55	26.82	24.65	23.40	20.75
Total current assets	26.46	25.76	25.40	25.22	25.78	63.31	63.31	62.23	62.83	55.87
Net property, plant, and equipment	15.14	15.44	15.50	15.91	15.16	29.68	28.44	29.02	29.75	32.08
Short-term debt, including current portion of long-term debt	3.72	4.38	3.82	4.22	3.78	8.46	8.73	8.96	9.25	9.03
Total current liabilities	15.34	15.19	14.22	14.60	14.29	29.19	31.59	31.07	31.92	32.22
Long-term debt	28.53	28.48	29.08	28.33	28.82	21.42	21.59	21.48	20.54	18.34
Total liabilities	54.31	53.99	53.78	53.49	53.63	52.68	55.39	55.66	55.86	57.21
Stockholders' equity	45.69	46.01	46.22	46.51	46.37	47.32	44.61	44.34	44.14	42.79

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 4.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 312,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Beverage and Tobacco Products All Total Asset Sizes					Beverage and Tobacco Products Total Assets Under \$50 Million				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	59,959	54,708	63,206	61,566	57,582	1,084	947	1,300	1,662	1,414
Depreciation, depletion, and amortization of property, plant, and equipment	1,558	1,614	1,741	1,679	1,652	42	41	55	65	71
All other operating costs and expenses	45,755	42,433	48,582	47,083	44,006	1,250	1,012	1,273	1,537	1,299
Income (loss) from operations	12,646	10,661	12,884	12,804	11,923	(208)	(106)	(28)	61	44
Interest expense	2,115	2,109	2,317	2,378	2,231	35	26	33	36	32
All other nonoperating income (expense)	1,893	6,012	4,792	7,047	(3,590)	(1)	0	8	10	16
Income (loss) before income taxes	12,423	14,564	15,359	17,473	6,103	(244)	(132)	(53)	35	28
Provision for current and deferred domestic income taxes	2,632	2,131	1,816	2,566	1,129	17	(3)	16	13	7
Income (loss) after income taxes	9,791	12,433	13,544	14,907	4,973	(260)	(129)	(69)	23	21
Cash dividends charged to retained earnings this quarter	7,582	7,749	8,294	8,349	12,567	7	1	17	29	49
Net income retained in business	2,209	4,684	5,249	6,558	(7,594)	(267)	(129)	(85)	(6)	(28)
Retained earnings at beginning of quarter	303,498	305,343	307,572	308,073	316,436	(1,156)	(2,217)	173	(67)	(644)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(2,312)	(4,651)	224	(20)	(3,174)	(10)	(6)	12	(25)	29
Retained earnings at end of quarter	303,396	305,376	313,045	314,611	305,669	(1,432)	(2,352)	99	(99)	(643)
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.60	2.95	2.75	2.73	2.87	3.86	4.33	4.20	3.88	5.02
All other operating costs and expenses	76.31	77.56	76.86	76.48	76.42	115.35	106.86	97.97	92.44	91.88
Income (loss) from operations	21.09	19.49	20.38	20.80	20.71	(19.21)	(11.19)	(2.16)	3.67	3.10
Interest expense	3.53	3.85	3.67	3.86	3.87	3.18	2.75	2.52	2.15	2.27
All other nonoperating income (expense)	3.16	10.99	7.58	11.45	(6.23)	(0.07)	0.02	0.63	0.61	1.15
Income (loss) before income taxes	20.72	26.62	24.30	28.38	10.60	(22.47)	(13.91)	(4.05)	2.13	1.98
Provision for current and deferred domestic income taxes	4.39	3.90	2.87	4.17	1.96	1.52	(0.34)	1.24	0.77	0.48
Income (loss) after income taxes	16.33	22.73	21.43	24.21	8.64	(23.99)	(13.57)	(5.29)	1.36	1.50
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	13.05	15.05	15.57	17.81	6.41	(61.85)	(31.38)	(8.84)	5.23	8.23
After income taxes	10.28	12.85	13.73	15.19	5.23	(66.04)	(30.62)	(11.56)	3.34	6.22
Annual rate of profit on total assets:										
Before income taxes	6.78	7.81	8.12	9.26	3.29	(22.05)	(10.94)	(3.80)	2.25	2.14
After income taxes	5.35	6.67	7.16	7.90	2.68	(23.54)	(10.68)	(4.97)	1.44	1.62
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.04	1.03	0.99	0.95	0.95	1.61	1.50	1.91	1.95	1.25
Total cash, U.S. Government and other securities, to total current liabilities	0.17	0.17	0.17	0.20	0.22	0.27	0.23	0.35	0.42	0.20
Total stockholders' equity to total debt	1.75	1.73	1.73	1.74	1.69	1.03	0.94	1.26	1.32	0.58

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 4.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 312,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Beverage and Tobacco Products All Total Asset Sizes					Beverage and Tobacco Products Total Assets Under \$50 Million				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	10,429	12,229	13,630	14,521	13,905	317	328	434	624	377
Time deposits in the U.S., including negotiable certificates of deposit	3,122	2,934	200	852	2,607	0	0	1	1	0
Total cash on hand and in U.S. banks	13,551	15,163	13,830	15,373	16,512	317	328	435	625	377
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	3,131	2,671	4,928	6,336	7,541	13	0	22	0	0
Total cash, U.S. Government and other securities	16,682	17,834	18,758	21,710	24,053	330	328	457	625	377
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	20,637	22,483	23,640	20,933	19,950	555	434	416	578	369
Inventories	33,400	35,733	34,244	30,878	30,781	1,012	1,148	1,400	1,471	1,448
All other current assets	30,250	32,258	31,944	31,193	29,737	103	227	194	252	190
Total current assets	100,969	108,308	108,587	104,714	104,521	1,999	2,137	2,467	2,926	2,385
Property, plant, and equipment	107,469	112,374	113,314	114,338	111,470	3,712	3,911	4,061	5,023	3,798
Land and mineral rights	3,459	3,650	3,802	3,722	3,684	206	174	332	326	365
Less: Accumulated depreciation, depletion, and amortization	56,229	58,782	58,116	59,565	58,055	1,744	1,757	1,888	2,737	1,985
Net property, plant, and equipment	54,699	57,243	59,001	58,495	57,099	2,174	2,328	2,505	2,611	2,178
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	576,997	580,100	589,001	591,179	580,558	246	351	567	743	654
Total Assets	732,666	745,650	756,589	754,387	742,177	4,419	4,816	5,538	6,280	5,217
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,693	2,351	8,184	7,260	5,002	22	41	59	148	538
b. Other short-term loans, including commercial paper	5,447	9,394	8,367	7,100	8,283	66	121	143	31	13
Trade accounts and trade notes payable	36,903	35,980	37,193	36,258	37,542	373	417	440	621	580
Income taxes accrued, prior and current years, net of payments	1,946	2,744	2,378	2,118	2,684	10	21	2	0	22
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	2,268	2,857	2,298	2,784	2,549	118	190	108	178	182
b. Other long-term loans	7,708	9,241	9,145	9,586	9,427	16	38	45	92	98
All other current liabilities, including excise and sales taxes, and accrued expenses	40,912	42,607	42,393	45,432	45,027	633	592	497	434	474
Total current liabilities	96,876	105,175	109,958	110,539	110,514	1,238	1,421	1,294	1,504	1,907
Long-term debt, due in more than 1 year:										
a. Loans from banks	43,410	44,347	44,099	40,991	41,468	987	1,024	1,246	1,209	970
b. Other long-term loans	157,683	154,950	156,139	157,271	159,004	320	366	287	385	545
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	53,853	54,189	51,747	53,120	50,564	299	326	329	480	435
Total liabilities	351,823	358,661	361,943	361,921	361,550	2,844	3,137	3,156	3,577	3,858
Capital stock and other capital (less treasury stock)	77,447	81,613	81,600	77,855	74,958	3,008	4,032	2,283	2,802	2,002
Retained earnings	303,396	305,376	313,045	314,611	305,669	(1,432)	(2,352)	99	(99)	(643)
Stockholders' equity	380,843	386,989	394,646	392,466	380,627	1,575	1,679	2,382	2,703	1,359
Total Liabilities and Stockholders' Equity	732,666	745,650	756,589	754,387	742,177	4,419	4,816	5,538	6,280	5,217
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	4,093	3,133	(1,372)	(5,825)	(5,994)	761	716	1,173	1,422	477
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	2.28	2.39	2.48	2.88	3.24	7.46	6.81	8.25	9.94	7.24
Trade accounts and trade notes receivable	2.82	3.02	3.12	2.77	2.69	12.55	9.00	7.51	9.20	7.08
Inventories	4.56	4.79	4.53	4.09	4.15	22.90	23.84	25.28	23.42	27.76
Total current assets	13.78	14.53	14.35	13.88	14.08	45.24	44.37	44.54	46.59	45.71
Net property, plant, and equipment	7.47	7.68	7.80	7.75	7.69	49.20	48.34	45.22	41.58	41.74
Short-term debt, including current portion of long-term debt	2.34	3.20	3.70	3.54	3.40	5.04	8.10	6.41	7.14	15.94
Total current liabilities	13.22	14.11	14.53	14.65	14.89	28.02	29.50	23.36	23.95	36.56
Long-term debt	27.45	26.73	26.47	26.28	27.01	29.57	28.86	27.69	25.37	29.05
Total liabilities	48.02	48.10	47.84	47.98	48.71	64.35	65.13	56.99	56.96	73.95
Stockholders' equity	51.98	51.90	52.16	52.02	51.29	35.65	34.87	43.01	43.04	26.05

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 5.0 -- Income Statement For Corporations in NAICS Manufacturing Subsectors 313 and 314,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Textile Mills and Textile Product Mills All Total Asset Sizes					Textile Mills and Textile Product Mills Total Assets Under \$50 Million				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	10,616	9,871	9,946	8,983	8,056	2,081	1,812	1,940	1,961	1,594
Depreciation, depletion, and amortization of property, plant, and equipment	432	402	393	347	327	80	52	46	57	38
All other operating costs and expenses	9,828	9,339	9,110	8,231	7,495	1,976	1,802	1,838	1,812	1,438
Income (loss) from operations	356	130	443	405	234	25	(42)	56	93	119
Interest expense	194	242	234	121	109	12	8	8	12	13
All other nonoperating income (expense)	15	195	187	(771)	164	(25)	18	15	8	1
Income (loss) before income taxes	178	83	395	(487)	289	(12)	(32)	63	89	106
Provision for current and deferred domestic income taxes	103	61	63	36	23	41	11	8	14	14
Income (loss) after income taxes	75	22	332	(523)	267	(53)	(44)	55	75	93
Cash dividends charged to retained earnings this quarter	61	61	487	90	543	9	14	17	16	166
Net income retained in business	13	(39)	(154)	(613)	(276)	(62)	(57)	38	59	(73)
Retained earnings at beginning of quarter	21,159	21,414	21,139	21,907	20,253	2,700	2,908	3,171	2,894	2,198
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(140)	(35)	123	(73)	(23)	(34)	(11)	57	(77)	(36)
Retained earnings at end of quarter	21,033	21,340	21,108	21,221	19,954	2,604	2,839	3,266	2,876	2,089
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.07	4.07	3.95	3.86	4.05	3.85	2.86	2.37	2.89	2.36
All other operating costs and expenses	92.58	94.61	91.60	91.63	93.04	94.95	99.46	94.74	92.39	90.18
Income (loss) from operations	3.35	1.32	4.45	4.51	2.91	1.20	(2.32)	2.89	4.73	7.46
Interest expense	1.82	2.45	2.35	1.34	1.36	0.56	0.44	0.40	0.61	0.82
All other nonoperating income (expense)	0.15	1.97	1.88	(8.59)	2.04	(1.20)	0.99	0.76	0.42	0.04
Income (loss) before income taxes	1.67	0.84	3.97	(5.42)	3.59	(0.56)	(1.78)	3.24	4.53	6.68
Provision for current and deferred domestic income taxes	0.97	0.62	0.63	0.40	0.28	1.97	0.62	0.41	0.72	0.85
Income (loss) after income taxes	0.70	0.22	3.34	(5.83)	3.31	(2.53)	(2.40)	2.83	3.81	5.83
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	2.50	1.14	5.35	(6.93)	4.36	(1.57)	(4.47)	7.70	11.88	19.37
After income taxes	1.05	0.30	4.50	(7.45)	4.02	(7.09)	(6.04)	6.73	10.00	16.91
Annual rate of profit on total assets:										
Before income taxes	1.49	0.68	3.22	(4.26)	2.68	(0.97)	(2.62)	4.54	6.41	9.51
After income taxes	0.63	0.18	2.71	(4.58)	2.47	(4.39)	(3.55)	3.97	5.40	8.30
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	2.19	2.18	2.12	2.04	2.16	2.94	2.67	2.41	1.97	2.07
Total cash, U.S. Government and other securities, to total current liabilities	0.24	0.21	0.18	0.22	0.24	0.56	0.43	0.37	0.41	0.45
Total stockholders' equity to total debt	2.93	2.80	2.91	3.35	3.25	3.23	3.03	3.15	2.87	1.67

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 5.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsectors 313 and 314,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Textile Mills and Textile Product Mills All Total Asset Sizes					Textile Mills and Textile Product Mills Total Assets Under \$50 Million				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	1,453	1,258	1,264	1,465	1,457	452	418	389	519	408
Time deposits in the U.S., including negotiable certificates of deposit	179	190	40	15	3	38	35	38	13	3
Total cash on hand and in U.S. banks	1,632	1,448	1,305	1,480	1,460	490	453	427	532	411
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	289	246	126	216	186	93	65	66	127	97
Total cash, U.S. Government and other securities	1,921	1,694	1,431	1,696	1,646	583	519	493	659	508
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	5,392	5,989	6,066	5,481	4,951	827	975	1,063	920	633
Inventories	9,098	8,957	8,291	7,615	6,874	1,489	1,533	1,363	1,326	1,043
All other current assets	1,228	1,266	1,250	1,245	1,078	160	182	323	262	156
Total current assets	17,640	17,906	17,039	16,037	14,550	3,059	3,208	3,242	3,168	2,340
Property, plant, and equipment	30,362	30,889	31,225	29,221	28,022	3,148	3,351	3,474	3,519	3,909
Land and mineral rights	425	514	507	514	508	22	66	42	49	69
Less: Accumulated depreciation, depletion, and amortization	19,913	20,592	20,724	19,155	18,100	2,343	2,541	2,560	2,515	2,621
Net property, plant, and equipment	10,873	10,811	11,008	10,580	10,430	827	876	955	1,054	1,357
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	19,168	20,312	21,011	19,083	18,140	906	831	1,343	1,317	781
Total Assets	47,682	49,028	49,058	45,700	43,119	4,792	4,916	5,540	5,538	4,478
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	322	399	377	334	316	52	110	114	113	171
b. Other short-term loans, including commercial paper	125	72	76	86	69	58	65	51	65	27
Trade accounts and trade notes payable	3,675	3,797	3,419	3,213	2,846	600	726	752	767	551
Income taxes accrued, prior and current years, net of payments	43	66	79	6	15	8	28	69	6	19
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	145	219	210	198	183	43	36	49	52	75
b. Other long-term loans	577	817	646	598	592	86	80	91	86	40
All other current liabilities, including excise and sales taxes, and accrued expenses	3,161	2,853	3,212	3,425	2,725	194	155	217	519	249
Total current liabilities	8,049	8,222	8,019	7,861	6,747	1,040	1,200	1,344	1,608	1,133
Long-term debt, due in more than 1 year:										
a. Loans from banks	5,418	5,547	5,575	5,261	4,855	382	405	502	496	509
b. Other long-term loans	3,107	3,326	3,254	1,917	2,142	300	258	231	230	493
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	2,727	2,854	2,675	2,562	2,842	99	167	195	214	144
Total liabilities	19,300	19,950	19,523	17,600	16,587	1,821	2,029	2,272	2,548	2,279
Capital stock and other capital (less treasury stock)	7,349	7,738	8,427	6,878	6,579	367	47	3	114	109
Retained earnings	21,033	21,340	21,108	21,221	19,954	2,604	2,839	3,266	2,876	2,089
Stockholders' equity	28,382	29,079	29,534	28,099	26,532	2,971	2,886	3,268	2,990	2,199
Total Liabilities and Stockholders' Equity	47,682	49,028	49,058	45,700	43,119	4,792	4,916	5,540	5,538	4,478
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	9,592	9,684	9,019	8,176	7,802	2,020	2,008	1,898	1,559	1,208
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	4.03	3.46	2.92	3.71	3.82	12.17	10.55	8.89	11.90	11.34
Trade accounts and trade notes receivable	11.31	12.22	12.36	11.99	11.48	17.25	19.83	19.18	16.62	14.13
Inventories	19.08	18.27	16.90	16.66	15.94	31.08	31.18	24.60	23.94	23.30
Total current assets	37.00	36.52	34.73	35.09	33.74	63.84	65.26	58.51	57.19	52.26
Net property, plant, and equipment	22.80	22.05	22.44	23.15	24.19	17.25	17.83	17.24	19.02	30.31
Short-term debt, including current portion of long-term debt	2.45	3.07	2.67	2.66	2.69	4.96	5.93	5.52	5.72	6.99
Total current liabilities	16.88	16.77	16.35	17.20	15.65	21.70	24.42	24.25	29.04	25.29
Long-term debt	17.88	18.10	18.00	15.71	16.23	14.24	13.47	13.23	13.11	22.39
Total liabilities	40.48	40.69	39.80	38.51	38.47	38.00	41.28	41.01	46.01	50.90
Stockholders' equity	59.52	59.31	60.20	61.49	61.53	62.00	58.72	58.99	53.99	49.10

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 6.0 -- Income Statement For Corporations in NAICS Manufacturing Subsectors 315 and 316,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Apparel and Leather Products All Total Asset Sizes					Apparel and Leather Products Total Assets Under \$50 Million				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	24,973	22,209	22,251	24,710	24,760	1,528	1,404	1,648	2,291	1,457
Depreciation, depletion, and amortization of property, plant, and equipment	496	449	475	538	591	34	25	39	45	38
All other operating costs and expenses	21,399	19,442	19,565	21,204	21,133	1,441	1,320	1,563	2,125	1,428
Income (loss) from operations	3,078	2,318	2,212	2,968	3,036	53	60	46	122	(9)
Interest expense	500	536	573	600	656	16	18	20	24	14
All other nonoperating income (expense)	844	361	547	1,241	1,108	13	(55)	13	34	13
Income (loss) before income taxes	3,421	2,143	2,186	3,608	3,487	50	(14)	39	132	(11)
Provision for current and deferred domestic income taxes	756	100	325	1,180	188	6	7	9	9	25
Income (loss) after income taxes	2,666	2,042	1,860	2,428	3,300	44	(21)	31	122	(36)
Cash dividends charged to retained earnings this quarter	1,119	1,036	1,356	1,158	1,242	19	7	4	4	6
Net income retained in business	1,547	1,006	504	1,270	2,057	25	(28)	27	119	(42)
Retained earnings at beginning of quarter	24,544	23,176	22,607	22,949	22,718	1,591	1,609	2,381	2,777	2,738
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,726)	(1,743)	(1,390)	(874)	(1,671)	52	54	(65)	58	(45)
Retained earnings at end of quarter	24,365	22,439	21,721	23,345	23,104	1,668	1,635	2,343	2,954	2,651
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	1.99	2.02	2.13	2.18	2.39	2.25	1.77	2.39	1.95	2.62
All other operating costs and expenses	85.69	87.54	87.93	85.81	85.35	94.29	93.97	94.80	92.75	98.03
Income (loss) from operations	12.32	10.44	9.94	12.01	12.26	3.46	4.26	2.81	5.30	(0.65)
Interest expense	2.00	2.42	2.57	2.43	2.65	1.04	1.29	1.23	1.06	0.99
All other nonoperating income (expense)	3.38	1.62	2.46	5.02	4.47	0.84	(3.94)	0.79	1.50	0.88
Income (loss) before income taxes	13.70	9.65	9.82	14.60	14.08	3.26	(0.97)	2.37	5.74	(0.76)
Provision for current and deferred domestic income taxes	3.03	0.45	1.46	4.78	0.76	0.37	0.52	0.52	0.40	1.71
Income (loss) after income taxes	10.68	9.20	8.36	9.83	13.33	2.90	(1.49)	1.85	5.34	(2.47)
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	33.16	20.38	21.19	33.92	33.49	11.00	(2.68)	5.70	15.42	(1.68)
After income taxes	25.84	19.43	18.04	22.83	31.69	9.76	(4.12)	4.46	14.34	(5.45)
Annual rate of profit on total assets:										
Before income taxes	12.32	7.66	7.79	12.82	11.89	5.34	(1.41)	3.26	9.31	(1.05)
After income taxes	9.60	7.30	6.63	8.62	11.25	4.74	(2.17)	2.55	8.66	(3.41)
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	2.45	2.62	2.62	2.78	2.95	2.80	2.94	3.11	3.07	3.06
Total cash, U.S. Government and other securities, to total current liabilities	0.75	0.82	0.83	0.81	1.22	0.58	0.57	0.60	0.54	0.67
Total stockholders' equity to total debt	1.10	1.11	1.09	1.13	0.99	1.99	2.12	2.28	2.34	2.57

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 6.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsectors 315 and 316,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Apparel and Leather Products All Total Asset Sizes					Apparel and Leather Products Total Assets Under \$50 Million				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	15,115	14,728	14,957	13,703	20,466	530	355	564	406	547
Time deposits in the U.S., including negotiable certificates of deposit	35	119	19	218	48	33	18	19	127	48
Total cash on hand and in U.S. banks	15,150	14,848	14,976	13,920	20,515	563	373	583	533	596
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	527	618	777	636	1,902	48	221	142	232	127
Total cash, U.S. Government and other securities	15,677	15,466	15,753	14,556	22,416	611	594	726	766	723
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	10,291	9,734	8,665	10,795	9,509	1,027	1,073	800	1,466	833
Inventories	21,166	20,301	21,050	20,739	18,322	1,069	1,010	1,907	1,968	1,621
All other current assets	3,891	4,015	4,148	3,834	3,947	217	371	337	144	123
Total current assets	51,025	49,516	49,615	49,925	54,193	2,924	3,049	3,769	4,344	3,299
Property, plant, and equipment	24,202	24,975	25,254	26,206	25,553	1,770	2,109	2,164	2,624	1,846
Land and mineral rights	431	434	434	463	451	21	18	23	32	41
Less: Accumulated depreciation, depletion, and amortization	16,316	16,745	16,735	17,367	17,053	1,340	1,548	1,473	1,701	1,199
Net property, plant, and equipment	8,316	8,663	8,953	9,301	8,951	451	579	714	954	687
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	51,778	53,695	53,665	53,386	54,149	358	242	301	355	232
Total Assets	111,119	111,875	112,233	112,612	117,293	3,733	3,870	4,785	5,653	4,219
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	214	352	411	417	309	111	88	175	260	214
b. Other short-term loans, including commercial paper	1,440	92	192	1,106	513	83	9	45	32	3
Trade accounts and trade notes payable	6,956	6,265	6,658	6,232	6,222	409	473	373	406	312
Income taxes accrued, prior and current years, net of payments	96	231	330	262	331	1	1	14	5	27
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	651	798	692	1,032	667	162	239	221	342	251
b. Other long-term loans	1,936	2,072	1,778	332	1,532	14	12	16	70	99
All other current liabilities, including excise and sales taxes, and accrued expenses	9,536	9,117	8,861	8,582	8,800	266	214	369	302	172
Total current liabilities	20,829	18,927	18,921	17,962	18,374	1,046	1,036	1,212	1,417	1,078
Long-term debt, due in more than 1 year:										
a. Loans from banks	8,673	9,578	9,738	9,772	9,299	443	537	486	568	354
b. Other long-term loans	24,451	25,010	24,975	25,022	29,676	99	78	262	190	106
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	15,891	16,311	17,342	17,311	18,299	332	185	83	66	40
Total liabilities	69,844	69,825	70,976	70,066	75,647	1,920	1,835	2,043	2,241	1,578
Capital stock and other capital (less treasury stock)	16,911	19,611	19,536	19,201	18,543	145	400	399	459	(10)
Retained earnings	24,365	22,439	21,721	23,345	23,104	1,668	1,635	2,343	2,954	2,651
Stockholders' equity	41,275	42,050	41,257	42,546	41,646	1,813	2,036	2,742	3,413	2,641
Total Liabilities and Stockholders' Equity	111,119	111,875	112,233	112,612	117,293	3,733	3,870	4,785	5,653	4,219
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	30,196	30,590	30,694	31,964	35,820	1,878	2,013	2,557	2,928	2,221
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	14.11	13.82	14.04	12.93	19.11	16.37	15.35	15.16	13.55	17.13
Trade accounts and trade notes receivable	9.26	8.70	7.72	9.59	8.11	27.50	27.74	16.71	25.94	19.74
Inventories	19.05	18.15	18.76	18.42	15.62	28.64	26.10	39.86	34.81	38.42
Total current assets	45.92	44.26	44.21	44.33	46.20	78.32	78.78	78.78	76.85	78.20
Net property, plant, and equipment	7.48	7.74	7.98	8.26	7.63	12.09	14.97	14.93	16.88	16.29
Short-term debt, including current portion of long-term debt	3.82	2.96	2.74	2.56	2.57	9.92	8.98	9.53	12.44	13.44
Total current liabilities	18.74	16.92	16.86	15.95	15.66	28.02	26.76	25.34	25.06	25.56
Long-term debt	29.81	30.92	30.93	30.90	33.23	14.52	15.87	15.63	13.41	10.91
Total liabilities	62.85	62.41	63.24	62.22	64.49	51.44	47.40	42.69	39.63	37.41
Stockholders' equity	37.15	37.59	36.76	37.78	35.51	48.56	52.60	57.31	60.37	62.59

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 7.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 322,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Paper All Total Asset Sizes					Paper Total Assets Under \$50 Million				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	33,304	31,385	30,909	31,211	29,210	4,271	3,928	4,115	4,056	3,546
Depreciation, depletion, and amortization of property, plant, and equipment	1,382	1,424	1,459	1,464	1,415	136	132	145	144	105
All other operating costs and expenses	29,122	27,010	26,468	26,733	25,312	3,889	3,427	3,724	3,609	3,179
Income (loss) from operations	2,800	2,951	2,983	3,013	2,483	246	369	246	303	262
Interest expense	772	713	746	753	754	43	43	47	40	17
All other nonoperating income (expense)	323	(1,192)	5	364	754	17	407	(34)	4	33
Income (loss) before income taxes	2,351	1,045	2,241	2,624	2,482	220	734	166	267	278
Provision for current and deferred domestic income taxes	690	222	372	461	536	14	21	2	16	23
Income (loss) after income taxes	1,661	823	1,869	2,163	1,946	205	713	163	251	255
Cash dividends charged to retained earnings this quarter	1,204	1,553	1,257	1,208	1,477	163	438	148	42	288
Net income retained in business	457	(730)	612	955	469	42	275	15	209	(33)
Retained earnings at beginning of quarter	44,290	44,175	43,733	45,962	44,883	4,076	2,720	3,115	3,826	5,452
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(532)	(40)	(188)	(83)	(838)	32	(104)	(195)	50	(119)
Retained earnings at end of quarter	44,215	43,405	44,157	46,834	44,515	4,151	2,891	2,935	4,085	5,300
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.15	4.54	4.72	4.69	4.85	3.17	3.36	3.53	3.55	2.97
All other operating costs and expenses	87.44	86.06	85.63	85.65	86.66	91.07	87.23	90.48	88.97	89.64
Income (loss) from operations	8.41	9.40	9.65	9.65	8.50	5.76	9.40	5.99	7.48	7.40
Interest expense	2.32	2.27	2.41	2.41	2.58	1.01	1.08	1.14	0.99	0.49
All other nonoperating income (expense)	0.97	(3.80)	0.01	1.17	2.58	0.39	10.36	(0.82)	0.10	0.93
Income (loss) before income taxes	7.06	3.33	7.25	8.41	8.50	5.14	18.68	4.03	6.59	7.84
Provision for current and deferred domestic income taxes	2.07	0.71	1.20	1.48	1.83	0.34	0.52	0.06	0.40	0.65
Income (loss) after income taxes	4.99	2.62	6.05	6.93	6.66	4.81	18.16	3.97	6.19	7.19
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	13.22	6.64	13.96	15.89	15.20	17.98	85.09	18.53	24.68	22.46
After income taxes	9.34	5.23	11.64	13.10	11.92	16.80	82.70	18.26	23.17	20.61
Annual rate of profit on total assets:										
Before income taxes	5.49	2.58	5.52	6.29	6.13	9.48	36.40	7.46	11.72	12.89
After income taxes	3.88	2.03	4.60	5.19	4.81	8.86	35.38	7.35	11.01	11.83
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.25	1.30	1.30	1.27	1.25	2.61	2.09	1.99	2.11	2.52
Total cash, U.S. Government and other securities, to total current liabilities	0.25	0.23	0.23	0.25	0.29	0.59	0.41	0.34	0.43	0.55
Total stockholders' equity to total debt	1.27	1.09	1.14	1.14	1.17	1.75	1.38	1.16	1.59	2.68

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 7.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 322,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Paper All Total Asset Sizes					Paper Total Assets Under \$50 Million				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	5,445	4,027	3,656	4,888	4,734	1,127	842	661	967	843
Time deposits in the U.S., including negotiable certificates of deposit	95	133	136	319	427	54	32	93	82	86
Total cash on hand and in U.S. banks	5,540	4,160	3,792	5,207	5,161	1,181	874	754	1,049	929
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	2,902	2,999	3,100	3,144	3,788	14	58	71	24	75
Total cash, U.S. Government and other securities	8,442	7,159	6,892	8,351	8,948	1,195	932	825	1,073	1,005
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	15,202	14,763	14,155	14,990	13,382	2,050	1,919	1,812	2,088	1,656
Inventories	14,228	14,225	13,986	14,611	13,259	1,771	1,708	1,951	1,961	1,803
All other current assets	4,101	3,654	3,813	3,773	3,447	293	143	185	186	154
Total current assets	41,973	39,801	38,846	41,725	39,037	5,308	4,703	4,773	5,308	4,619
Property, plant, and equipment	124,969	121,244	122,515	126,864	123,914	8,544	7,070	8,290	8,553	8,781
Land and mineral rights	5,215	5,240	5,076	5,300	5,056	72	57	72	74	150
Less: Accumulated depreciation, depletion, and amortization	72,439	72,198	73,108	76,623	75,037	5,411	4,343	5,101	5,602	5,811
Net property, plant, and equipment	57,745	54,285	54,483	55,540	53,933	3,205	2,784	3,261	3,025	3,120
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	71,483	68,003	69,085	69,565	68,931	751	578	855	785	887
Total Assets	171,201	162,090	162,414	166,830	161,900	9,264	8,064	8,889	9,119	8,625
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,129	1,100	1,112	1,248	1,021	297	241	317	322	251
b. Other short-term loans, including commercial paper	4,615	4,626	4,562	4,920	4,854	86	17	14	6	2
Trade accounts and trade notes payable	16,429	13,996	14,034	14,458	13,709	851	1,146	1,082	1,028	655
Income taxes accrued, prior and current years, net of payments	207	100	92	134	222	17	27	14	38	29
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	2,283	2,185	1,850	2,517	1,695	280	197	149	365	265
b. Other long-term loans	1,031	757	523	1,532	1,828	123	99	101	144	236
All other current liabilities, including excise and sales taxes, and accrued expenses	7,875	7,777	7,689	8,110	7,930	380	521	716	608	392
Total current liabilities	33,570	30,541	29,862	32,918	31,259	2,033	2,248	2,394	2,511	1,831
Long-term debt, due in more than 1 year:										
a. Loans from banks	19,817	22,338	21,472	22,244	21,495	952	849	1,083	813	916
b. Other long-term loans	27,201	26,954	26,984	25,704	24,782	1,056	1,094	1,422	1,080	177
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	19,488	19,305	19,878	19,942	19,067	337	423	411	384	750
Total liabilities	100,076	99,138	98,196	100,809	96,603	4,377	4,614	5,309	4,788	3,674
Capital stock and other capital (less treasury stock)	26,910	19,546	20,061	19,188	20,783	737	559	646	246	(349)
Retained earnings	44,215	43,405	44,157	46,834	44,515	4,151	2,891	2,935	4,085	5,300
Stockholders' equity	71,125	62,951	64,218	66,021	65,298	4,888	3,450	3,580	4,331	4,951
Total Liabilities and Stockholders' Equity	171,201	162,090	162,414	166,830	161,900	9,264	8,064	8,889	9,119	8,625
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	8,403	9,260	8,985	8,807	7,778	3,275	2,454	2,379	2,798	2,788
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	4.93	4.42	4.24	5.01	5.53	12.90	11.56	9.28	11.77	11.65
Trade accounts and trade notes receivable	8.88	9.11	8.72	8.98	8.27	22.12	23.80	20.38	22.90	19.20
Inventories	8.31	8.78	8.61	8.76	8.19	19.11	21.18	21.95	21.50	20.91
Total current assets	24.52	24.56	23.92	25.01	24.11	57.30	58.32	53.69	58.21	53.55
Net property, plant, and equipment	33.73	33.49	33.55	33.29	33.31	34.59	34.52	36.69	33.18	36.17
Short-term debt, including current portion of long-term debt	5.29	5.35	4.95	6.12	5.80	8.48	6.88	6.54	9.17	8.75
Total current liabilities	19.61	18.84	18.39	19.73	19.31	21.94	27.88	26.93	27.53	21.23
Long-term debt	27.46	30.41	29.83	28.74	28.58	21.66	24.10	28.17	20.76	12.67
Total liabilities	58.46	61.16	60.46	60.43	59.67	47.24	57.22	59.72	52.51	42.60
Stockholders' equity	41.54	38.84	39.54	39.57	40.33	52.76	42.78	40.28	47.49	57.40

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See Appendix A for the noise application level of this table

Table 8.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 323,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Printing and Related Support Activities All Total Asset Sizes					Printing and Related Support Activities Total Assets Under \$50 Million				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	15,173	13,658	13,897	13,270	12,024	5,418	4,985	5,367	5,094	4,381
Depreciation, depletion, and amortization of property, plant, and equipment	542	539	512	517	497	206	227	206	201	175
All other operating costs and expenses	13,908	12,716	12,599	11,991	11,119	5,048	4,634	4,838	4,564	4,283
Income (loss) from operations	723	402	786	762	408	164	125	323	330	(77)
Interest expense	491	508	566	580	631	30	39	43	39	41
All other nonoperating income (expense)	69	355	307	226	(288)	27	16	37	20	32
Income (loss) before income taxes	301	250	527	408	(511)	161	102	317	311	(85)
Provision for current and deferred domestic income taxes	57	58	44	79	99	4	21	15	6	26
Income (loss) after income taxes	243	192	482	329	(610)	157	81	302	305	(112)
Cash dividends charged to retained earnings this quarter	181	402	504	507	523	41	49	166	110	124
Net income retained in business	63	(210)	(22)	(178)	(1,133)	116	32	136	195	(235)
Retained earnings at beginning of quarter	661	(315)	(808)	(2,101)	(3,197)	4,632	5,219	5,580	5,451	5,613
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(142)	(199)	(37)	87	(119)	2	(18)	(154)	46	(55)
Retained earnings at end of quarter	582	(723)	(867)	(2,191)	(4,448)	4,750	5,232	5,562	5,692	5,322
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.57	3.95	3.69	3.89	4.14	3.80	4.55	3.83	3.94	3.99
All other operating costs and expenses	91.66	93.11	90.66	90.36	92.47	93.17	92.95	90.15	89.59	97.77
Income (loss) from operations	4.77	2.94	5.66	5.74	3.40	3.03	2.51	6.02	6.47	(1.76)
Interest expense	3.24	3.72	4.08	4.37	5.25	0.56	0.77	0.81	0.76	0.92
All other nonoperating income (expense)	0.45	2.60	2.21	1.71	(2.40)	0.50	0.32	0.68	0.40	0.74
Income (loss) before income taxes	1.98	1.83	3.79	3.07	(4.25)	2.97	2.05	5.90	6.10	(1.95)
Provision for current and deferred domestic income taxes	0.38	0.43	0.32	0.59	0.82	0.07	0.43	0.27	0.12	0.60
Income (loss) after income taxes	1.60	1.40	3.47	2.48	(5.07)	2.90	1.62	5.63	5.99	(2.55)
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	7.23	6.22	12.97	10.21	(15.21)	10.08	5.51	17.04	17.09	(4.69)
After income taxes	5.85	4.77	11.88	8.23	(18.15)	9.83	4.35	16.26	16.76	(6.14)
Annual rate of profit on total assets:										
Before income taxes	2.05	1.69	3.54	2.73	(3.64)	5.26	3.17	9.49	9.55	(2.75)
After income taxes	1.66	1.29	3.24	2.21	(4.35)	5.13	2.50	9.05	9.37	(3.59)
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.50	1.63	1.57	1.52	1.52	1.91	2.24	2.28	2.14	2.38
Total cash, U.S. Government and other securities, to total current liabilities	0.23	0.28	0.29	0.31	0.31	0.41	0.53	0.53	0.52	0.62
Total stockholders' equity to total debt	0.68	0.62	0.64	0.62	0.54	2.46	2.91	2.66	2.75	2.85

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 8.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 323,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Printing and Related Support Activities All Total Asset Sizes					Printing and Related Support Activities Total Assets Under \$50 Million				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	2,654	2,718	2,922	3,317	3,175	1,435	1,563	1,594	1,668	1,662
Time deposits in the U.S., including negotiable certificates of deposit	147	198	250	222	199	94	88	132	122	111
Total cash on hand and in U.S. banks	2,801	2,916	3,173	3,539	3,375	1,530	1,650	1,727	1,790	1,773
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	273	374	371	296	247	45	74	82	55	75
Total cash, U.S. Government and other securities	3,074	3,290	3,544	3,836	3,622	1,575	1,725	1,809	1,845	1,849
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	8,425	7,852	8,185	7,825	7,431	2,889	2,723	2,996	2,892	2,691
Inventories	6,230	6,145	5,736	5,375	4,429	2,357	2,338	2,417	2,041	1,901
All other current assets	2,028	1,842	1,898	1,967	2,246	552	554	591	739	715
Total current assets	19,757	19,129	19,362	19,003	17,728	7,372	7,339	7,814	7,517	7,156
Property, plant, and equipment	27,509	27,988	27,828	28,537	27,763	11,053	11,857	11,413	11,452	10,560
Land and mineral rights	258	290	255	250	236	35	55	51	48	55
Less: Accumulated depreciation, depletion, and amortization	18,779	18,710	18,602	18,968	18,749	7,310	7,630	7,281	7,418	6,733
Net property, plant, and equipment	8,988	9,569	9,481	9,819	9,250	3,777	4,281	4,183	4,081	3,882
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	29,873	30,583	30,722	30,829	29,169	1,079	1,296	1,354	1,423	1,385
Total Assets	58,619	59,280	59,565	59,650	56,146	12,229	12,917	13,351	13,021	12,423
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	925	793	615	642	543	304	229	224	287	343
b. Other short-term loans, including commercial paper	86	53	23	23	73	19	3	5	2	68
Trade accounts and trade notes payable	5,489	5,129	5,633	5,589	4,935	1,713	1,489	1,397	1,414	1,207
Income taxes accrued, prior and current years, net of payments	34	62	104	107	95	11	12	31	39	67
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	779	761	1,134	1,150	1,010	398	395	460	418	359
b. Other long-term loans	357	301	357	409	325	120	137	145	186	130
All other current liabilities, including excise and sales taxes, and accrued expenses	5,496	4,635	4,456	4,581	4,717	1,288	1,016	1,170	1,172	827
Total current liabilities	13,166	11,734	12,321	12,500	11,700	3,855	3,282	3,433	3,518	3,001
Long-term debt, due in more than 1 year:										
a. Loans from banks	10,322	10,868	10,841	10,911	10,832	1,312	1,186	1,386	1,280	1,132
b. Other long-term loans	11,995	13,268	12,473	12,604	12,047	443	607	576	476	519
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	6,505	7,351	7,690	7,655	8,123	237	413	521	469	497
Total liabilities	41,988	43,221	43,325	43,670	42,702	5,846	5,487	5,916	5,743	5,150
Capital stock and other capital (less treasury stock)	16,049	16,782	17,108	18,172	17,893	1,632	2,197	1,872	1,586	1,951
Retained earnings	582	(723)	(867)	(2,191)	(4,448)	4,750	5,232	5,562	5,692	5,322
Stockholders' equity	16,631	16,059	16,241	15,981	13,444	6,383	7,430	7,435	7,278	7,273
Total Liabilities and Stockholders' Equity	58,619	59,280	59,565	59,650	56,146	12,229	12,917	13,351	13,021	12,423
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	6,591	7,394	7,041	6,502	6,028	3,518	4,058	4,381	3,999	4,155
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	5.24	5.55	5.95	6.43	6.45	12.88	13.35	13.55	14.17	14.88
Trade accounts and trade notes receivable	14.37	13.25	13.74	13.12	13.23	23.62	21.08	22.44	22.21	21.67
Inventories	10.63	10.37	9.63	9.01	7.89	19.28	18.10	18.11	15.68	15.30
Total current assets	33.70	32.27	32.51	31.86	31.57	60.29	56.82	58.52	57.73	57.61
Net property, plant, and equipment	15.33	16.14	15.92	16.46	16.47	30.89	33.14	31.33	31.34	31.25
Short-term debt, including current portion of long-term debt	3.66	3.22	3.58	3.73	3.48	6.88	5.92	6.25	6.86	7.25
Total current liabilities	22.46	19.80	20.69	20.96	20.84	31.52	25.41	25.71	27.01	24.16
Long-term debt	38.07	40.72	39.14	39.42	40.75	14.35	13.87	14.70	13.49	13.29
Total liabilities	71.63	72.91	72.73	73.21	76.05	47.81	42.48	44.31	44.11	41.45
Stockholders' equity	28.37	27.09	27.27	26.79	23.95	52.19	57.52	55.69	55.89	58.55

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 9.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 324,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Petroleum and Coal Products All Total Asset Sizes					Petroleum and Coal Products Total Assets Under \$50 Million				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	328,198	292,266	291,903	318,681	302,511	1,287	1,306	1,426	1,700	1,481
Depreciation, depletion, and amortization of property, plant, and equipment	9,675	9,156	9,625	11,061	10,910	43	22	17	23	25
All other operating costs and expenses	295,157	257,300	264,114	284,272	279,163	1,219	1,194	1,197	1,410	1,223
Income (loss) from operations	23,367	25,810	18,165	23,348	12,438	25	90	212	267	233
Interest expense	2,869	3,175	3,715	3,493	3,339	5	6	3	10	12
All other nonoperating income (expense)	18,485	17,969	13,921	15,516	5,623	7	(4)	(1)	8	(15)
Income (loss) before income taxes	38,983	40,605	28,370	35,371	14,721	27	80	207	264	206
Provision for current and deferred domestic income taxes	2,982	5,203	4,364	5,420	(174)	22	1	12	14	12
Income (loss) after income taxes	36,000	35,402	24,006	29,951	14,895	5	79	196	251	195
Cash dividends charged to retained earnings this quarter	16,873	8,449	9,455	13,747	12,829	9	83	51	62	68
Net income retained in business	19,128	26,953	14,551	16,204	2,066	(4)	(4)	145	188	126
Retained earnings at beginning of quarter	767,400	785,400	810,977	827,180	843,878	1,417	1,227	1,256	1,505	550
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(92)	(78)	18	(22)	(50)	36	(18)	(22)	(24)	47
Retained earnings at end of quarter	786,436	812,275	825,547	843,361	845,895	1,449	1,205	1,379	1,669	724
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.95	3.13	3.30	3.47	3.61	3.32	1.69	1.19	1.36	1.69
All other operating costs and expenses	89.93	88.04	90.48	89.20	92.28	94.75	91.45	83.96	82.95	82.57
Income (loss) from operations	7.12	8.83	6.22	7.33	4.11	1.93	6.87	14.85	15.68	15.75
Interest expense	0.87	1.09	1.27	1.10	1.10	0.38	0.45	0.23	0.57	0.79
All other nonoperating income (expense)	5.63	6.15	4.77	4.87	1.86	0.58	(0.32)	(0.07)	0.44	(1.02)
Income (loss) before income taxes	11.88	13.89	9.72	11.10	4.87	2.12	6.10	14.54	15.56	13.94
Provision for current and deferred domestic income taxes	0.91	1.78	1.50	1.70	(0.06)	1.73	0.08	0.81	0.80	0.79
Income (loss) after income taxes	10.97	12.11	8.22	9.40	4.92	0.39	6.01	13.74	14.76	13.15
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	24.95	25.15	17.66	21.83	9.18	7.16	24.69	55.53	60.43	33.68
After income taxes	23.04	21.93	14.95	18.48	9.29	1.32	24.35	52.45	57.32	31.78
Annual rate of profit on total assets:										
Before income taxes	12.38	13.08	9.37	11.44	4.81	4.65	15.85	35.51	40.90	26.51
After income taxes	11.44	11.40	7.93	9.69	4.87	0.86	15.63	33.54	38.80	25.02
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.33	1.47	1.37	1.28	1.26	2.65	2.53	2.51	2.60	4.38
Total cash, U.S. Government and other securities, to total current liabilities	0.33	0.35	0.29	0.26	0.26	0.51	0.57	0.65	0.72	1.29
Total stockholders' equity to total debt	2.59	2.67	2.79	2.87	2.85	4.72	3.43	4.12	6.15	8.36

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 9.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 324,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Petroleum and Coal Products All Total Asset Sizes					Petroleum and Coal Products Total Assets Under \$50 Million				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	29,518	27,193	18,261	18,359	19,176	179	206	296	301	400
Time deposits in the U.S., including negotiable certificates of deposit	6,643	9,241	5,099	6,267	3,789	32	21	30	29	39
Total cash on hand and in U.S. banks	36,161	36,434	23,359	24,626	22,965	211	227	326	330	439
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	30,353	21,978	24,484	24,992	23,970	91	59	78	130	138
Total cash, U.S. Government and other securities	66,514	58,412	47,843	49,618	46,935	302	286	404	460	577
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	109,747	94,376	87,827	102,059	94,095	755	501	658	697	571
Inventories	66,032	69,560	68,680	69,952	62,960	423	420	406	401	622
All other current assets	26,724	22,133	23,645	23,998	24,735	100	68	94	96	190
Total current assets	269,017	244,482	227,996	245,627	228,725	1,580	1,275	1,562	1,654	1,960
Property, plant, and equipment	740,534	751,701	759,396	772,286	785,328	1,927	1,726	1,770	1,948	2,177
Land and mineral rights	52,735	52,300	51,872	57,249	54,662	18	46	61	64	87
Less: Accumulated depreciation, depletion, and amortization	395,841	407,178	409,933	419,381	425,531	1,262	1,159	1,181	1,225	1,376
Net property, plant, and equipment	397,428	396,823	401,335	410,155	414,459	683	613	651	787	889
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	592,798	600,680	581,616	580,624	579,913	85	121	123	146	265
Total Assets	1,259,243	1,241,985	1,210,947	1,236,405	1,223,097	2,347	2,009	2,335	2,587	3,114
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	880	960	823	944	818	52	102	117	90	111
b. Other short-term loans, including commercial paper	4,623	4,927	5,066	5,351	4,998	31	6	1	5	0
Trade accounts and trade notes payable	120,533	105,357	104,077	120,085	112,276	256	242	343	336	160
Income taxes accrued, prior and current years, net of payments	725	2,106	163	1,456	(137)	16	7	9	3	4
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	749	654	616	572	443	34	39	28	17	24
b. Other long-term loans	9,116	10,773	11,438	12,006	16,418	31	53	49	37	39
All other current liabilities, including excise and sales taxes, and accrued expenses	65,036	41,441	44,213	51,286	46,090	175	55	77	149	110
Total current liabilities	201,662	166,218	166,396	191,699	180,905	596	504	623	636	447
Long-term debt, due in more than 1 year:										
a. Loans from banks	8,997	8,722	7,845	7,221	7,018	132	106	93	73	47
b. Other long-term loans	216,786	215,737	204,796	199,638	195,421	43	69	75	63	73
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	206,809	205,493	189,417	189,735	198,509	50	40	50	63	96
Total liabilities	634,254	596,170	568,455	588,292	581,853	821	719	842	836	662
Capital stock and other capital (less treasury stock)	(161,446)	(166,460)	(183,054)	(195,248)	(204,650)	78	85	114	81	1,728
Retained earnings	786,436	812,275	825,547	843,361	845,895	1,449	1,205	1,379	1,669	724
Stockholders' equity	624,989	645,815	642,493	648,113	641,244	1,526	1,290	1,494	1,751	2,452
Total Liabilities and Stockholders' Equity	1,259,243	1,241,985	1,210,947	1,236,405	1,223,097	2,347	2,009	2,335	2,587	3,114
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	67,355	78,264	61,599	53,928	47,821	984	772	938	1,018	1,512
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	5.28	4.70	3.95	4.01	3.84	12.87	14.23	17.30	17.79	18.52
Trade accounts and trade notes receivable	8.72	7.60	7.25	8.25	7.69	32.14	24.94	28.16	26.93	18.34
Inventories	5.24	5.60	5.67	5.66	5.15	18.04	20.93	17.38	15.50	19.97
Total current assets	21.36	19.68	18.83	19.87	18.70	67.31	63.47	66.87	63.95	62.93
Net property, plant, and equipment	31.56	31.95	33.14	33.17	33.89	29.09	30.53	27.86	30.41	28.55
Short-term debt, including current portion of long-term debt	1.22	1.39	1.48	1.53	1.85	6.31	9.95	8.31	5.73	5.59
Total current liabilities	16.01	13.38	13.74	15.50	14.79	25.37	25.07	26.69	24.59	14.36
Long-term debt	17.93	18.07	17.56	16.73	16.55	7.47	8.75	7.20	5.28	3.82
Total liabilities	50.37	48.00	46.94	47.58	47.57	34.98	35.81	36.04	32.32	21.27
Stockholders' equity	49.63	52.00	53.06	52.42	52.43	65.02	64.19	63.96	67.68	78.73

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 10.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 325,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Chemicals All Total Asset Sizes					Chemicals Total Assets Under \$50 Million				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	317,744	311,035	317,741	309,767	301,996	8,081	8,590	9,498	8,613	7,010
Depreciation, depletion, and amortization of property, plant, and equipment	10,185	9,702	10,008	10,475	10,384	207	160	193	182	232
All other operating costs and expenses	273,997	265,468	268,295	261,482	261,200	8,032	8,062	8,951	8,124	6,804
Income (loss) from operations	33,562	35,866	39,438	37,810	30,412	(157)	368	354	306	(26)
Interest expense	11,393	11,437	12,547	13,245	13,826	66	58	107	92	112
All other nonoperating income (expense)	26,819	13,979	9,201	29,887	1,218	200	212	38	9	(38)
Income (loss) before income taxes	48,988	38,407	36,092	54,452	17,804	(23)	523	284	223	(175)
Provision for current and deferred domestic income taxes	3,232	1,551	4,831	3,470	2,144	28	49	94	73	106
Income (loss) after income taxes	45,756	36,856	31,261	50,982	15,660	(51)	474	190	150	(282)
Cash dividends charged to retained earnings this quarter	25,535	20,882	27,184	18,506	29,453	188	118	177	87	160
Net income retained in business	20,221	15,975	4,077	32,476	(13,792)	(239)	356	14	63	(441)
Retained earnings at beginning of quarter	707,190	723,050	739,053	741,393	757,110	1,398	157	1,208	(2,013)	(8,103)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(7,028)	(4,078)	3,527	(3,947)	(3,862)	19	(162)	(150)	(260)	(191)
Retained earnings at end of quarter	720,383	734,946	746,658	769,922	739,456	1,178	351	1,072	(2,210)	(8,735)
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.21	3.12	3.15	3.38	3.44	2.56	1.86	2.03	2.11	3.31
All other operating costs and expenses	86.23	85.35	84.44	84.41	86.49	99.39	93.86	94.24	94.33	97.06
Income (loss) from operations	10.56	11.53	12.41	12.21	10.07	(1.95)	4.28	3.72	3.56	(0.37)
Interest expense	3.59	3.68	3.95	4.28	4.58	0.81	0.67	1.13	1.07	1.59
All other nonoperating income (expense)	8.44	4.49	2.90	9.65	0.40	2.47	2.47	0.40	0.11	(0.54)
Income (loss) before income taxes	15.42	12.35	11.36	17.58	5.90	(0.29)	6.08	2.99	2.59	(2.50)
Provision for current and deferred domestic income taxes	1.02	0.50	1.52	1.12	0.71	0.35	0.56	0.99	0.85	1.52
Income (loss) after income taxes	14.40	11.85	9.84	16.46	5.19	(0.63)	5.52	2.00	1.75	(4.02)
OPERATING RATIOS (see explanatory notes)	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	16.64	12.93	12.17	18.25	6.11	(0.71)	18.02	9.59	8.58	(6.24)
After income taxes	15.54	12.40	10.54	17.09	5.37	(1.56)	16.35	6.42	5.78	(10.03)
Annual rate of profit on total assets:										
Before income taxes	6.77	5.23	4.88	7.29	2.35	(0.41)	9.05	4.59	3.67	(3.13)
After income taxes	6.32	5.02	4.23	6.82	2.06	(0.90)	8.21	3.07	2.47	(5.03)
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.08	1.15	1.17	1.17	1.05	2.32	2.12	2.00	1.74	2.32
Total cash, U.S. Government and other securities, to total current liabilities	0.26	0.28	0.33	0.32	0.25	0.72	0.52	0.47	0.46	0.60
Total stockholders' equity to total debt	1.22	1.17	1.14	1.14	1.09	3.56	2.65	2.33	2.07	2.30

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 10.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 325,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Chemicals All Total Asset Sizes					Chemicals Total Assets Under \$50 Million				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	99,473	117,450	121,559	126,561	110,945	4,173	3,236	3,156	3,609	3,012
Time deposits in the U.S., including negotiable certificates of deposit	10,885	9,528	36,501	36,285	13,451	254	105	125	90	323
Total cash on hand and in U.S. banks	110,357	126,978	158,060	162,846	124,396	4,427	3,341	3,281	3,699	3,335
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	45,490	43,586	39,277	33,952	35,290	350	334	275	406	340
Total cash, U.S. Government and other securities	155,848	170,564	197,337	196,797	159,686	4,777	3,675	3,556	4,105	3,674
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	185,081	193,470	194,071	196,535	189,924	3,947	4,283	4,416	4,227	3,832
Inventories	174,634	183,083	173,362	174,318	174,768	5,662	5,816	5,930	6,036	5,149
All other current assets	142,859	143,617	138,712	144,269	150,343	923	1,326	1,211	1,282	1,498
Total current assets	658,422	690,733	703,482	711,919	674,721	15,308	15,099	15,113	15,650	14,153
Property, plant, and equipment	715,235	725,951	729,212	763,240	772,678	12,286	12,999	14,254	13,615	12,508
Land and mineral rights	22,292	22,556	21,584	22,079	23,386	195	200	246	303	380
Less: Accumulated depreciation, depletion, and amortization	372,396	381,257	382,612	389,517	389,136	7,002	7,307	7,876	7,361	7,083
Net property, plant, and equipment	365,131	367,250	368,184	395,802	406,928	5,478	5,892	6,624	6,558	5,805
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,872,230	1,881,111	1,885,173	1,880,878	1,953,205	1,955	2,111	3,021	2,142	2,431
Total Assets	2,895,783	2,939,094	2,956,839	2,988,599	3,034,855	22,741	23,102	24,758	24,350	22,389
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	12,839	14,234	11,703	11,686	11,205	725	684	777	867	976
b. Other short-term loans, including commercial paper	96,340	110,646	103,155	93,954	94,215	82	182	135	120	218
Trade accounts and trade notes payable	136,005	132,948	129,781	133,327	139,420	2,801	2,990	3,587	3,938	2,209
Income taxes accrued, prior and current years, net of payments	9,950	15,360	16,698	14,621	11,315	122	147	109	142	102
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	10,033	7,726	13,051	10,442	14,879	604	489	444	475	306
b. Other long-term loans	49,901	48,411	54,440	54,892	54,485	210	263	311	517	86
All other current liabilities, including excise and sales taxes, and accrued expenses	291,959	270,136	273,900	289,437	316,477	2,054	2,371	2,186	2,931	2,193
Total current liabilities	607,028	599,461	602,728	608,358	641,996	6,599	7,126	7,548	8,992	6,089
Long-term debt, due in more than 1 year:										
a. Loans from banks	115,643	123,138	121,003	129,080	132,554	1,307	1,408	1,754	1,766	2,124
b. Other long-term loans	678,479	708,939	740,873	746,259	764,924	736	1,360	1,670	1,292	1,177
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	316,981	319,015	305,565	311,367	329,583	1,051	1,606	1,929	1,885	1,767
Total liabilities	1,718,132	1,750,554	1,770,168	1,795,063	1,869,058	9,693	11,500	12,901	13,935	11,157
Capital stock and other capital (less treasury stock)	457,268	453,594	440,014	423,614	426,342	11,870	11,251	10,785	12,625	19,966
Retained earnings	720,383	734,946	746,658	769,922	739,456	1,178	351	1,072	(2,210)	(8,735)
Stockholders' equity	1,177,651	1,188,540	1,186,671	1,193,536	1,165,797	13,048	11,602	11,856	10,415	11,231
Total Liabilities and Stockholders' Equity	2,895,783	2,939,094	2,956,839	2,988,599	3,034,855	22,741	23,102	24,758	24,350	22,389
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	51,393	91,272	100,755	103,561	32,725	8,710	7,973	7,565	6,658	8,064
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	5.38	5.80	6.67	6.58	5.26	21.00	15.91	14.36	16.86	16.41
Trade accounts and trade notes receivable	6.39	6.58	6.56	6.58	6.26	17.35	18.54	17.84	17.36	17.11
Inventories	6.03	6.23	5.86	5.83	5.76	24.90	25.18	23.95	24.79	23.00
Total current assets	22.74	23.50	23.79	23.82	22.23	67.32	65.36	61.04	64.27	63.21
Net property, plant, and equipment	12.61	12.50	12.45	13.24	13.41	24.09	25.51	26.75	26.93	25.93
Short-term debt, including current portion of long-term debt	5.84	6.16	6.17	5.72	5.76	7.13	7.00	6.73	8.13	7.08
Total current liabilities	20.96	20.40	20.38	20.36	21.15	29.02	30.85	30.49	36.93	27.19
Long-term debt	27.42	28.31	29.15	29.29	29.57	8.98	11.98	13.83	12.56	14.75
Total liabilities	59.33	59.56	59.87	60.06	61.59	42.62	49.78	52.11	57.23	49.83
Stockholders' equity	40.67	40.44	40.13	39.94	38.41	57.38	50.22	47.89	42.77	50.17

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 11.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3251 and 3252,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Basic Chemicals, Resins, and Synthetics All Total Asset Sizes ¹					Basic Chemicals, Resins, and Synthetics Total Assets Under \$50 Million ¹				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	80,783	79,582	76,945	77,258	68,333	1,746	1,755	2,488	2,371	2,128
Depreciation, depletion, and amortization of property, plant, and equipment	3,910	3,772	3,826	3,980	3,848	77	35	44	48	69
All other operating costs and expenses	71,912	68,012	66,545	66,627	59,435	1,636	1,628	2,394	2,125	1,903
Income (loss) from operations	4,961	7,798	6,574	6,651	5,050	33	92	50	199	156
Interest expense	3,097	3,113	3,248	3,393	3,423	8	10	50	20	31
All other nonoperating income (expense)	7,197	3,099	2,638	5,313	(918)	25	8	5	(2)	(22)
Income (loss) before income taxes	9,061	7,785	5,964	8,571	709	51	90	5	177	103
Provision for current and deferred domestic income taxes	(90)	1,124	504	882	83	0	4	18	22	26
Income (loss) after income taxes	9,151	6,661	5,460	7,689	626	51	86	(13)	155	76
Cash dividends charged to retained earnings this quarter	3,968	2,421	2,389	2,535	4,012	5	35	75	26	57
Net income retained in business	5,182	4,239	3,071	5,153	(3,386)	46	52	(88)	129	19
Retained earnings at beginning of quarter	86,157	92,685	94,775	95,892	98,053	2,109	2,006	2,630	2,014	917
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(2,384)	(828)	(117)	(1,904)	(996)	(93)	(39)	(79)	4	(58)
Retained earnings at end of quarter	88,956	96,097	97,729	99,141	93,671	2,062	2,019	2,462	2,147	878
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.84	4.74	4.97	5.15	5.63	4.39	2.01	1.75	2.01	3.25
All other operating costs and expenses	89.02	85.46	86.48	86.24	86.98	93.69	92.78	96.23	89.61	89.42
Income (loss) from operations	6.14	9.80	8.54	8.61	7.39	1.92	5.22	2.02	8.38	7.33
Interest expense	3.83	3.91	4.22	4.39	5.01	0.45	0.55	1.99	0.86	1.46
All other nonoperating income (expense)	8.91	3.89	3.43	6.88	(1.34)	1.46	0.46	0.20	(0.07)	(1.05)
Income (loss) before income taxes	11.22	9.78	7.75	11.09	1.04	2.93	5.13	0.22	7.46	4.82
Provision for current and deferred domestic income taxes	(0.11)	1.41	0.65	1.14	0.12	0.02	0.21	0.74	0.92	1.23
Income (loss) after income taxes	11.33	8.37	7.10	9.95	0.92	2.91	4.91	(0.52)	6.53	3.59
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	14.33	12.20	9.35	13.37	1.14	6.93	14.83	0.76	25.76	13.50
After income taxes	14.47	10.44	8.56	12.00	1.01	6.88	14.21	(1.78)	22.57	10.06
Annual rate of profit on total assets:										
Before income taxes	5.65	4.84	3.74	5.14	0.42	4.29	8.15	0.38	11.21	6.57
After income taxes	5.70	4.14	3.42	4.61	0.38	4.26	7.81	(0.90)	9.82	4.90
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.05	1.03	1.00	0.98	1.01	2.40	2.08	2.14	1.83	2.40
Total cash, U.S. Government and other securities, to total current liabilities	0.26	0.24	0.24	0.23	0.25	0.67	0.41	0.33	0.36	0.44
Total stockholders' equity to total debt	1.11	1.11	1.12	1.05	1.00	4.17	3.15	2.08	1.81	1.65

¹ Included in Chemicals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 11.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3251 and 3252,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Basic Chemicals, Resins, and Synthetics All Total Asset Sizes ¹					Basic Chemicals, Resins, and Synthetics Total Assets Under \$50 Million ¹				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	28,634	24,313	25,388	26,761	28,914	852	453	451	676	576
Time deposits in the U.S., including negotiable certificates of deposit	2,317	2,842	2,943	2,222	2,358	5	3	1	0	14
Total cash on hand and in U.S. banks	30,951	27,155	28,331	28,983	31,272	858	456	451	676	590
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	5,546	5,790	3,345	2,820	3,827	85	136	120	146	147
Total cash, U.S. Government and other securities	36,497	32,945	31,675	31,803	35,099	943	592	571	822	736
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	36,992	39,041	37,265	37,938	37,820	944	931	1,145	1,202	1,244
Inventories	39,640	41,113	38,407	37,763	34,960	1,336	1,297	1,739	1,848	1,540
All other current assets	30,865	28,938	27,861	29,504	31,662	136	219	293	300	448
Total current assets	143,993	142,036	135,208	137,009	139,541	3,359	3,039	3,747	4,171	3,968
Property, plant, and equipment	316,868	317,984	319,439	346,616	352,132	3,346	3,010	3,495	3,622	3,680
Land and mineral rights	10,150	10,319	9,313	9,778	10,494	80	77	106	103	116
Less: Accumulated depreciation, depletion, and amortization	165,626	168,156	168,427	173,234	174,200	2,121	1,871	2,180	1,882	2,017
Net property, plant, and equipment	161,392	160,147	160,325	183,160	188,426	1,305	1,216	1,420	1,843	1,779
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	336,468	341,093	343,099	346,615	339,787	105	159	539	295	494
Total Assets	641,853	643,276	638,632	666,784	667,754	4,770	4,414	5,706	6,310	6,241
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	3,420	2,647	2,244	1,981	1,870	215	255	365	412	441
b. Other short-term loans, including commercial paper	48,701	50,382	49,610	48,682	48,564	13	11	13	16	178
Trade accounts and trade notes payable	39,910	39,589	36,240	38,590	40,932	739	741	871	1,229	560
Income taxes accrued, prior and current years, net of payments	2,011	1,889	1,239	1,390	1,413	6	19	(6)	13	39
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,671	1,434	2,713	2,854	3,308	106	117	60	84	43
b. Other long-term loans	13,014	14,510	13,773	14,706	9,875	59	14	41	74	36
All other current liabilities, including excise and sales taxes, and accrued expenses	29,055	27,395	28,871	32,289	31,921	263	301	408	456	359
Total current liabilities	137,783	137,846	134,689	140,492	137,883	1,399	1,459	1,753	2,284	1,656
Long-term debt, due in more than 1 year:										
a. Loans from banks	25,010	25,003	25,010	31,957	33,104	248	280	508	598	660
b. Other long-term loans	135,518	136,035	135,492	144,676	152,840	67	93	403	333	480
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	90,557	89,261	88,265	93,265	95,257	105	155	156	350	406
Total liabilities	388,867	388,145	383,456	410,390	419,084	1,819	1,987	2,820	3,565	3,202
Capital stock and other capital (less treasury stock)	164,030	159,035	157,448	157,252	154,999	889	409	424	598	2,161
Retained earnings	88,956	96,097	97,729	99,141	93,671	2,062	2,019	2,462	2,147	878
Stockholders' equity	252,986	255,131	255,177	256,393	248,670	2,951	2,427	2,886	2,745	3,039
Total Liabilities and Stockholders' Equity	641,853	643,276	638,632	666,784	667,754	4,770	4,414	5,706	6,310	6,241
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	6,211	4,190	519	(3,483)	1,658	1,960	1,580	1,994	1,888	2,312
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	5.69	5.12	4.96	4.77	5.26	19.76	13.42	10.01	13.03	11.79
Trade accounts and trade notes receivable	5.76	6.07	5.84	5.69	5.66	19.79	21.09	20.06	19.05	19.94
Inventories	6.18	6.39	6.01	5.66	5.24	28.01	29.39	30.47	29.28	24.67
Total current assets	22.43	22.08	21.17	20.55	20.90	70.43	68.85	65.67	66.11	63.58
Net property, plant, and equipment	25.14	24.90	25.10	27.47	28.22	27.37	27.54	24.89	29.21	28.50
Short-term debt, including current portion of long-term debt	10.41	10.72	10.70	10.23	9.53	8.22	9.01	8.40	9.28	11.19
Total current liabilities	21.47	21.43	21.09	21.07	20.65	29.33	33.05	30.72	36.19	26.54
Long-term debt	25.01	25.03	25.13	26.49	27.85	6.61	8.44	15.97	14.76	18.26
Total liabilities	60.59	60.34	60.04	61.55	62.76	38.14	45.01	49.42	56.50	51.31
Stockholders' equity	39.41	39.66	39.96	38.45	37.24	61.86	54.99	50.58	43.50	48.69

¹ Included in Chemicals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 12.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3254,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Pharmaceuticals and Medicines All Total Asset Sizes ¹					Pharmaceuticals and Medicines Total Assets Under \$50 Million ¹				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	152,201	147,406	148,757	154,155	159,201	801	966	1,089	1,028	849
Depreciation, depletion, and amortization of property, plant, and equipment	3,362	3,154	3,276	3,643	3,707	50	45	65	51	49
All other operating costs and expenses	128,384	125,187	123,045	127,426	137,188	1,148	1,251	1,439	1,419	1,292
Income (loss) from operations	20,455	19,065	22,436	23,086	18,306	(397)	(330)	(415)	(442)	(492)
Interest expense	5,981	5,999	6,671	7,316	7,665	33	26	35	43	48
All other nonoperating income (expense)	14,060	6,685	1,530	20,389	(2,656)	15	197	11	43	(50)
Income (loss) before income taxes	28,534	19,751	17,295	36,159	7,985	(414)	(159)	(438)	(442)	(590)
Provision for current and deferred domestic income taxes	2,130	(688)	2,830	1,543	1,269	(1)	17	15	18	25
Income (loss) after income taxes	26,404	20,439	14,465	34,616	6,716	(413)	(175)	(454)	(459)	(615)
Cash dividends charged to retained earnings this quarter	17,098	13,343	17,678	11,868	21,018	11	23	18	13	20
Net income retained in business	9,306	7,097	(3,214)	22,748	(14,301)	(424)	(198)	(472)	(472)	(635)
Retained earnings at beginning of quarter	359,269	365,801	378,851	377,377	395,180	(5,987)	(5,830)	(5,073)	(5,726)	(11,136)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(3,212)	(1,826)	4,014	(260)	(2,330)	85	(11)	66	112	(57)
Retained earnings at end of quarter	365,363	371,072	379,651	399,866	378,549	(6,326)	(6,039)	(5,478)	(6,087)	(11,828)
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.21	2.14	2.20	2.36	2.33	6.21	4.61	5.94	4.98	5.77
All other operating costs and expenses	84.35	84.93	82.72	82.66	86.17	143.30	129.55	132.14	138.03	152.18
Income (loss) from operations	13.44	12.93	15.08	14.98	11.50	(49.51)	(34.16)	(38.08)	(43.01)	(57.95)
Interest expense	3.93	4.07	4.48	4.75	4.81	4.06	2.70	3.18	4.18	5.61
All other nonoperating income (expense)	9.24	4.54	1.03	13.23	(1.67)	1.90	20.42	1.00	4.22	(5.94)
Income (loss) before income taxes	18.75	13.40	11.63	23.46	5.02	(51.67)	(16.44)	(40.26)	(42.97)	(69.50)
Provision for current and deferred domestic income taxes	1.40	(0.47)	1.90	1.00	0.80	(0.13)	1.73	1.40	1.70	2.91
Income (loss) after income taxes	17.35	13.87	9.72	22.46	4.22	(51.54)	(18.17)	(41.66)	(44.67)	(72.41)
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	16.81	11.54	10.16	21.14	4.75	(56.34)	(37.86)	(104.20)	(121.40)	(157.70)
After income taxes	15.55	11.94	8.50	20.24	4.00	(56.20)	(41.83)	(107.80)	(126.20)	(164.30)
Annual rate of profit on total assets:										
Before income taxes	6.73	4.59	3.97	8.30	1.78	(26.95)	(9.94)	(23.52)	(25.58)	(42.12)
After income taxes	6.23	4.75	3.32	7.95	1.49	(26.89)	(10.98)	(24.34)	(26.60)	(43.88)
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.07	1.21	1.24	1.25	1.05	2.27	1.52	1.27	1.26	1.53
Total cash, U.S. Government and other securities, to total current liabilities	0.27	0.34	0.40	0.39	0.25	1.03	0.53	0.45	0.46	0.59
Total stockholders' equity to total debt	1.21	1.15	1.09	1.12	1.05	2.17	0.91	0.77	0.89	1.26

¹ Included in Chemicals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 12.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3254,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Pharmaceuticals and Medicines All Total Asset Sizes ¹					Pharmaceuticals and Medicines Total Assets Under \$50 Million ¹				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	58,299	81,032	84,173	87,115	70,801	1,468	1,164	1,234	1,284	1,021
Time deposits in the U.S., including negotiable certificates of deposit	6,165	4,663	32,588	32,691	9,569	199	48	42	51	84
Total cash on hand and in U.S. banks	64,463	85,695	116,761	119,806	80,370	1,667	1,212	1,276	1,336	1,105
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	31,258	27,951	25,035	18,512	19,482	56	26	32	63	79
Total cash, U.S. Government and other securities	95,721	113,646	141,796	138,318	99,852	1,724	1,237	1,308	1,399	1,184
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	110,675	110,782	112,234	115,278	116,332	605	599	641	706	565
Inventories	85,487	89,896	89,977	92,005	96,038	979	1,060	1,281	1,187	799
All other current assets	89,998	94,345	89,265	93,304	97,423	484	678	484	525	516
Total current assets	381,881	408,668	433,271	438,906	409,645	3,792	3,573	3,714	3,817	3,063
Property, plant, and equipment	232,404	237,069	238,375	240,615	245,440	2,547	2,919	3,686	2,908	2,306
Land and mineral rights	5,163	5,129	5,192	4,996	4,994	49	46	102	105	69
Less: Accumulated depreciation, depletion, and amortization	116,116	118,730	120,018	119,391	119,354	1,036	1,206	1,416	1,132	963
Net property, plant, and equipment	121,451	123,467	123,549	126,220	131,079	1,560	1,759	2,372	1,881	1,412
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,192,615	1,189,588	1,185,802	1,177,643	1,256,622	791	1,059	1,370	1,208	1,130
Total Assets	1,695,947	1,721,723	1,742,622	1,742,769	1,797,347	6,143	6,390	7,456	6,906	5,605
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,696	1,135	1,308	3,034	2,120	5	11	26	53	57
b. Other short-term loans, including commercial paper	28,461	32,977	31,799	20,662	27,857	25	80	110	97	21
Trade accounts and trade notes payable	55,933	52,644	50,658	53,740	57,455	497	737	1,342	1,117	702
Income taxes accrued, prior and current years, net of payments	9,929	14,852	16,880	14,163	11,874	51	81	67	106	45
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	3,921	3,664	6,585	6,071	10,315	223	216	204	125	98
b. Other long-term loans	31,831	28,675	33,911	33,993	39,234	111	135	246	208	42
All other current liabilities, including excise and sales taxes, and accrued expenses	223,886	204,125	209,376	219,887	243,145	754	1,090	933	1,315	1,035
Total current liabilities	355,658	338,072	350,517	351,549	392,001	1,667	2,350	2,928	3,020	2,000
Long-term debt, due in more than 1 year:										
a. Loans from banks	58,215	63,582	60,883	63,524	64,371	450	397	505	353	460
b. Other long-term loans	434,869	464,139	492,486	484,802	498,464	541	1,005	1,093	808	515
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	168,123	171,108	158,148	158,709	170,426	545	961	1,247	1,270	1,133
Total liabilities	1,016,865	1,036,901	1,062,034	1,058,584	1,125,263	3,204	4,713	5,773	5,450	4,107
Capital stock and other capital (less treasury stock)	313,719	313,750	300,937	284,320	293,534	9,264	7,717	7,161	7,542	13,325
Retained earnings	365,363	371,072	379,651	399,866	378,549	(6,326)	(6,039)	(5,478)	(6,087)	(11,828)
Stockholders' equity	679,082	684,822	680,589	684,185	672,084	2,939	1,677	1,683	1,455	1,497
Total Liabilities and Stockholders' Equity	1,695,947	1,721,723	1,742,622	1,742,769	1,797,347	6,143	6,390	7,456	6,906	5,605
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	26,223	70,596	82,755	87,356	17,644	2,124	1,223	787	797	1,063
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	5.64	6.60	8.14	7.94	5.56	28.06	19.36	17.54	20.26	21.12
Trade accounts and trade notes receivable	6.53	6.43	6.44	6.61	6.47	9.85	9.37	8.59	10.22	10.08
Inventories	5.04	5.22	5.16	5.28	5.34	15.94	16.58	17.19	17.19	14.25
Total current assets	22.52	23.74	24.86	25.18	22.79	61.73	55.91	49.81	55.27	54.65
Net property, plant, and equipment	7.16	7.17	7.09	7.24	7.29	25.40	27.52	31.82	27.24	25.19
Short-term debt, including current portion of long-term debt	3.89	3.86	4.22	3.66	4.42	5.94	6.92	7.85	6.99	3.89
Total current liabilities	20.97	19.64	20.11	20.17	21.81	27.15	36.77	39.26	43.73	35.68
Long-term debt	29.07	30.65	31.75	31.46	31.31	16.14	21.94	21.44	16.81	17.38
Total liabilities	59.96	60.22	60.94	60.74	62.61	52.16	73.75	77.43	78.92	73.29
Stockholders' equity	40.04	39.78	39.06	39.26	37.39	47.84	26.25	22.57	21.08	26.71

¹ Included in Chemicals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 13.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3253, 3255, 3256, and 3259, All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Chemicals All Total Asset Sizes ¹					All Other Chemicals Total Assets Under \$50 Million ¹				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	84,760	84,047	92,040	78,353	74,461	5,535	5,869	5,921	5,214	4,032
Depreciation, depletion, and amortization of property, plant, and equipment	2,913	2,775	2,907	2,851	2,829	80	80	85	83	114
All other operating costs and expenses	73,701	72,269	78,705	67,429	64,577	5,249	5,183	5,118	4,581	3,608
Income (loss) from operations	8,146	9,003	10,428	8,073	7,056	206	606	718	550	310
Interest expense	2,315	2,325	2,627	2,536	2,738	25	22	23	29	33
All other nonoperating income (expense)	5,562	4,194	5,034	4,185	4,793	159	7	22	(33)	35
Income (loss) before income taxes	11,393	10,872	12,834	9,722	9,110	340	591	717	488	312
Provision for current and deferred domestic income taxes	1,192	1,115	1,497	1,045	792	29	28	61	34	55
Income (loss) after income taxes	10,202	9,756	11,337	8,677	8,318	311	563	657	455	257
Cash dividends charged to retained earnings this quarter	4,469	5,117	7,117	4,103	4,423	172	61	84	48	83
Net income retained in business	5,733	4,639	4,220	4,575	3,895	139	503	573	407	174
Retained earnings at beginning of quarter	261,763	264,564	265,427	268,123	263,877	5,276	3,981	3,651	1,698	2,117
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,432)	(1,425)	(370)	(1,783)	(537)	28	(112)	(137)	(376)	(76)
Retained earnings at end of quarter	266,064	267,778	269,277	270,915	267,235	5,442	4,372	4,088	1,730	2,215
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.44	3.30	3.16	3.64	3.80	1.45	1.36	1.43	1.59	2.83
All other operating costs and expenses	86.95	85.99	85.51	86.06	86.73	94.83	88.31	86.44	87.86	89.49
Income (loss) from operations	9.61	10.71	11.33	10.30	9.48	3.72	10.33	12.13	10.55	7.69
Interest expense	2.73	2.77	2.85	3.24	3.68	0.46	0.38	0.39	0.56	0.81
All other nonoperating income (expense)	6.56	4.99	5.47	5.34	6.44	2.87	0.12	0.37	(0.62)	0.87
Income (loss) before income taxes	13.44	12.94	13.94	12.41	12.23	6.14	10.08	12.11	9.37	7.75
Provision for current and deferred domestic income taxes	1.41	1.33	1.63	1.33	1.06	0.52	0.48	1.02	0.64	1.38
Income (loss) after income taxes	12.04	11.61	12.32	11.07	11.17	5.62	9.60	11.09	8.72	6.37
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	18.56	17.49	20.46	15.37	14.87	18.98	31.56	39.37	31.43	18.66
After income taxes	16.62	15.70	18.07	13.72	13.58	17.38	30.06	36.05	29.27	15.35
Annual rate of profit on total assets:										
Before income taxes	8.17	7.57	8.92	6.72	6.40	11.49	19.24	24.74	17.55	11.85
After income taxes	7.31	6.80	7.88	5.99	5.84	10.52	18.32	22.65	16.34	9.75
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.17	1.13	1.15	1.17	1.12	2.31	2.56	2.67	2.08	2.93
Total cash, U.S. Government and other securities, to total current liabilities	0.21	0.19	0.20	0.23	0.22	0.60	0.56	0.58	0.51	0.72
Total stockholders' equity to total debt	1.39	1.32	1.33	1.34	1.36	4.47	4.23	4.81	3.31	3.61

¹ Included in Chemicals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 13.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3253, 3255, 3256, and 3259,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Chemicals All Total Asset Sizes ¹					All Other Chemicals Total Assets Under \$50 Million ¹				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	12,540	12,105	11,999	12,685	11,230	1,853	1,619	1,471	1,649	1,415
Time deposits in the U.S., including negotiable certificates of deposit	2,403	2,024	970	1,371	1,524	49	54	82	38	225
Total cash on hand and in U.S. banks	14,944	14,129	12,969	14,057	12,754	1,902	1,673	1,553	1,687	1,640
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	8,686	9,845	10,897	12,620	11,981	209	172	124	196	114
Total cash, U.S. Government and other securities	23,630	23,973	23,866	26,677	24,735	2,110	1,845	1,677	1,884	1,754
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	37,415	43,647	44,572	43,319	35,772	2,397	2,753	2,631	2,319	2,022
Inventories	49,507	52,075	44,979	44,549	43,769	3,347	3,459	2,910	3,002	2,810
All other current assets	21,996	20,334	21,586	21,460	21,258	302	429	435	458	535
Total current assets	132,547	140,029	135,003	136,005	125,534	8,157	8,487	7,652	7,662	7,122
Property, plant, and equipment	165,962	170,898	171,399	176,009	175,107	6,393	7,071	7,073	7,085	6,521
Land and mineral rights	6,979	7,108	7,079	7,306	7,898	66	77	38	95	195
Less: Accumulated depreciation, depletion, and amortization	90,653	94,370	94,167	96,892	95,582	3,845	4,230	4,279	4,346	4,102
Net property, plant, and equipment	82,288	83,636	84,310	86,423	87,423	2,613	2,918	2,831	2,834	2,614
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	343,148	350,430	356,271	356,619	356,796	1,059	892	1,112	639	807
Total Assets	557,983	574,095	575,585	579,047	569,754	11,829	12,297	11,595	11,134	10,543
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	7,723	10,452	8,151	6,670	7,216	505	418	386	403	478
b. Other short-term loans, including commercial paper	19,177	27,288	21,747	24,610	17,793	45	90	12	7	18
Trade accounts and trade notes payable	40,163	40,715	42,882	40,997	41,033	1,566	1,512	1,374	1,593	947
Income taxes accrued, prior and current years, net of payments	(1,989)	(1,381)	(1,421)	(932)	(1,972)	65	47	48	23	18
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	4,441	2,628	3,753	1,518	1,256	274	155	180	266	165
b. Other long-term loans	5,056	5,225	6,757	6,193	5,375	40	114	23	236	7
All other current liabilities, including excise and sales taxes, and accrued expenses	39,017	38,616	35,653	37,261	41,410	1,038	980	845	1,161	800
Total current liabilities	113,588	123,543	117,522	116,317	112,111	3,532	3,317	2,868	3,688	2,433
Long-term debt, due in more than 1 year:										
a. Loans from banks	32,418	34,553	35,110	33,598	35,079	608	732	741	816	1,005
b. Other long-term loans	108,093	108,766	112,895	116,781	113,620	128	261	173	151	183
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	58,302	58,647	59,152	59,393	63,900	401	489	525	265	228
Total liabilities	312,400	325,508	324,678	326,089	324,710	4,669	4,800	4,308	4,920	3,848
Capital stock and other capital (less treasury stock)	(20,481)	(19,191)	(18,371)	(17,957)	(22,192)	1,717	3,126	3,199	4,485	4,481
Retained earnings	266,064	267,778	269,277	270,915	267,235	5,442	4,372	4,088	1,730	2,215
Stockholders' equity	245,583	248,587	250,906	252,957	245,044	7,159	7,497	7,287	6,215	6,695
Total Liabilities and Stockholders' Equity	557,983	574,095	575,585	579,047	569,754	11,829	12,297	11,595	11,134	10,543
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	18,959	16,486	17,482	19,688	13,423	4,625	5,170	4,784	3,974	4,689
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	4.23	4.18	4.15	4.61	4.34	17.84	15.01	14.46	16.92	16.64
Trade accounts and trade notes receivable	6.71	7.60	7.74	7.48	6.28	20.27	22.39	22.69	20.82	19.18
Inventories	8.87	9.07	7.81	7.69	7.68	28.30	28.13	25.09	26.96	26.66
Total current assets	23.75	24.39	23.45	23.49	22.03	68.96	69.01	65.99	68.81	67.55
Net property, plant, and equipment	14.75	14.57	14.65	14.92	15.34	22.09	23.73	24.42	25.45	24.79
Short-term debt, including current portion of long-term debt	6.52	7.94	7.02	6.73	5.55	7.30	6.33	5.18	8.19	6.34
Total current liabilities	20.36	21.52	20.42	20.09	19.68	29.86	26.98	24.73	33.12	23.07
Long-term debt	25.18	24.96	25.71	25.97	26.10	6.22	8.08	7.89	8.68	11.26
Total liabilities	55.99	56.70	56.41	56.31	56.99	39.47	39.03	37.15	44.18	36.50
Stockholders' equity	44.01	43.30	43.59	43.69	43.01	60.53	60.97	62.85	55.82	63.50

¹ Included in Chemicals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 14.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 326,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Plastics and Rubber Products All Total Asset Sizes					Plastics and Rubber Products Total Assets Under \$50 Million				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	61,703	58,007	60,396	59,341	52,468	10,523	10,155	11,191	10,843	8,088
Depreciation, depletion, and amortization of property, plant, and equipment	1,972	2,122	2,185	2,110	1,805	357	288	366	405	337
All other operating costs and expenses	55,208	50,822	51,952	51,056	46,091	9,231	8,570	9,229	8,997	7,350
Income (loss) from operations	4,523	5,063	6,259	6,174	4,572	935	1,296	1,596	1,441	400
Interest expense	1,630	1,638	1,688	1,627	1,764	72	76	85	80	87
All other nonoperating income (expense)	340	432	978	469	460	29	50	29	(10)	69
Income (loss) before income taxes	3,233	3,857	5,549	5,017	3,269	892	1,270	1,541	1,351	382
Provision for current and deferred domestic income taxes	593	521	530	430	(82)	72	31	30	25	20
Income (loss) after income taxes	2,640	3,336	5,020	4,586	3,351	820	1,239	1,511	1,326	362
Cash dividends charged to retained earnings this quarter	1,237	996	2,128	1,530	1,822	140	203	537	451	250
Net income retained in business	1,403	2,340	2,892	3,056	1,529	680	1,036	974	876	112
Retained earnings at beginning of quarter	83,849	83,858	83,317	82,753	82,180	8,398	8,709	9,147	10,190	10,509
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	58	(1,193)	(395)	(539)	(2,769)	(121)	(306)	(59)	(232)	119
Retained earnings at end of quarter	85,309	85,005	85,814	85,271	80,940	8,957	9,439	10,063	10,834	10,739
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.20	3.66	3.62	3.56	3.44	3.39	2.84	3.27	3.73	4.17
All other operating costs and expenses	89.47	87.61	86.02	86.04	87.85	87.72	84.40	82.47	82.98	90.88
Income (loss) from operations	7.33	8.73	10.36	10.40	8.71	8.89	12.77	14.26	13.29	4.95
Interest expense	2.64	2.82	2.79	2.74	3.36	0.68	0.75	0.76	0.74	1.08
All other nonoperating income (expense)	0.55	0.75	1.62	0.79	0.88	0.27	0.49	0.26	(0.09)	0.85
Income (loss) before income taxes	5.24	6.65	9.19	8.45	6.23	8.48	12.50	13.77	12.46	4.72
Provision for current and deferred domestic income taxes	0.96	0.90	0.88	0.73	(0.16)	0.69	0.30	0.26	0.23	0.25
Income (loss) after income taxes	4.28	5.75	8.31	7.73	6.39	7.79	12.20	13.50	12.23	4.47
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	9.66	11.54	16.58	15.21	9.90	28.64	40.84	46.75	39.17	10.71
After income taxes	7.88	9.99	15.00	13.90	10.14	26.32	39.86	45.85	38.45	10.14
Annual rate of profit on total assets:										
Before income taxes	4.42	5.26	7.63	6.99	4.66	15.00	20.45	23.74	20.97	5.97
After income taxes	3.61	4.55	6.90	6.39	4.78	13.79	19.96	23.29	20.59	5.66
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.79	1.82	1.80	1.81	1.83	2.11	2.05	1.86	2.00	2.25
Total cash, U.S. Government and other securities, to total current liabilities	0.33	0.32	0.29	0.32	0.35	0.44	0.49	0.43	0.51	0.61
Total stockholders' equity to total debt	1.54	1.53	1.55	1.58	1.63	2.37	2.31	2.21	2.54	2.28

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 14.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 326,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Plastics and Rubber Products All Total Asset Sizes					Plastics and Rubber Products Total Assets Under \$50 Million				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	15,278	14,213	12,671	13,977	13,838	2,842	3,083	2,841	3,242	2,849
Time deposits in the U.S., including negotiable certificates of deposit	1,457	1,101	1,061	1,122	1,231	98	100	137	215	247
Total cash on hand and in U.S. banks	16,735	15,314	13,732	15,099	15,069	2,941	3,182	2,978	3,457	3,095
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	2,084	2,471	2,468	2,636	2,784	250	479	715	551	703
Total cash, U.S. Government and other securities	18,819	17,785	16,200	17,735	17,852	3,191	3,661	3,693	4,008	3,799
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	35,754	37,180	37,992	38,175	33,044	4,815	4,902	5,244	4,937	4,106
Inventories	39,378	38,214	35,928	34,202	31,803	6,179	5,978	6,152	6,088	5,539
All other current assets	9,004	9,467	10,609	9,750	10,077	1,048	893	756	833	578
Total current assets	102,955	102,646	100,729	99,862	92,776	15,233	15,435	15,844	15,866	14,022
Property, plant, and equipment	144,507	145,010	145,799	144,850	149,121	19,724	20,427	22,558	21,111	25,606
Land and mineral rights	1,826	1,672	1,724	1,667	1,694	214	174	276	182	219
Less: Accumulated depreciation, depletion, and amortization	87,378	88,182	89,199	89,825	91,938	12,972	13,341	14,978	14,013	16,560
Net property, plant, and equipment	58,954	58,501	58,324	56,692	58,877	6,966	7,260	7,856	7,280	9,266
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	130,926	132,385	131,768	130,471	128,673	1,588	2,135	2,256	2,623	2,291
Total Assets	292,836	293,532	290,821	287,025	280,326	23,787	24,831	25,957	25,769	25,579
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	4,843	4,569	4,530	4,161	3,987	870	772	981	830	1,232
b. Other short-term loans, including commercial paper	1,538	906	1,114	618	300	307	165	224	343	228
Trade accounts and trade notes payable	26,459	27,171	26,658	26,585	24,654	3,050	3,483	3,693	3,001	2,282
Income taxes accrued, prior and current years, net of payments	882	1,085	909	1,338	1,066	71	28	43	162	28
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,976	1,998	1,978	2,065	1,739	522	641	692	710	406
b. Other long-term loans	2,765	2,018	2,280	1,349	1,632	481	381	767	431	345
All other current liabilities, including excise and sales taxes, and accrued expenses	19,012	18,648	18,432	19,081	17,402	1,924	2,063	2,133	2,455	1,721
Total current liabilities	57,473	56,396	55,900	55,198	50,780	7,226	7,534	8,534	7,932	6,242
Long-term debt, due in more than 1 year:										
a. Loans from banks	33,846	35,410	34,886	33,723	34,070	1,976	2,535	2,419	2,307	2,357
b. Other long-term loans	41,929	42,725	41,422	41,429	39,569	1,101	878	880	806	1,685
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	25,658	25,361	24,734	24,717	23,781	1,025	1,447	942	927	1,033
Total liabilities	158,906	159,893	156,942	155,066	148,200	11,329	12,394	12,774	11,971	11,317
Capital stock and other capital (less treasury stock)	48,621	48,634	48,065	46,688	51,187	3,501	2,998	3,120	2,963	3,523
Retained earnings	85,309	85,005	85,814	85,271	80,940	8,957	9,439	10,063	10,834	10,739
Stockholders' equity	133,930	133,639	133,879	131,959	132,127	12,458	12,437	13,182	13,797	14,262
Total Liabilities and Stockholders' Equity	292,836	293,532	290,821	287,025	280,326	23,787	24,831	25,957	25,769	25,579
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	45,482	46,251	44,829	44,664	41,996	8,007	7,901	7,310	7,934	7,780
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	6.43	6.06	5.57	6.18	6.37	13.41	14.75	14.23	15.55	14.85
Trade accounts and trade notes receivable	12.21	12.67	13.06	13.30	11.79	20.24	19.74	20.20	19.16	16.05
Inventories	13.45	13.02	12.35	11.92	11.34	25.98	24.08	23.70	23.63	21.65
Total current assets	35.16	34.97	34.64	34.79	33.10	64.04	62.16	61.04	61.57	54.82
Net property, plant, and equipment	20.13	19.93	20.05	19.75	21.00	29.28	29.24	30.27	28.25	36.22
Short-term debt, including current portion of long-term debt	3.80	3.23	3.40	2.85	2.73	9.17	7.89	10.26	8.98	8.64
Total current liabilities	19.63	19.21	19.22	19.23	18.11	30.38	30.34	32.88	30.78	24.40
Long-term debt	25.88	26.62	26.24	26.18	26.27	12.94	13.74	12.71	12.08	15.80
Total liabilities	54.26	54.47	53.97	54.03	52.87	47.63	49.91	49.21	46.46	44.24
Stockholders' equity	45.74	45.53	46.03	45.97	47.13	52.37	50.09	50.79	53.54	55.76

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 15.0 -- Income Statement For Corporations in NAICS Durable Manufacturing Subsectors,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing All Total Asset Sizes					All Durable Manufacturing Total Assets Under \$50 Million				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	1,005,310	977,975	1,021,989	1,015,198	994,279	89,660	88,283	92,011	87,296	74,717
Depreciation, depletion, and amortization of property, plant, and equipment	28,478	26,304	26,946	27,236	28,231	2,285	1,867	2,041	1,869	1,953
All other operating costs and expenses	899,167	871,532	900,955	892,784	880,738	81,403	76,358	78,276	74,837	68,113
Income (loss) from operations	77,665	80,139	94,088	95,177	85,310	5,972	10,058	11,694	10,590	4,651
Interest expense	18,139	20,032	20,959	21,664	21,544	715	718	760	767	800
All other nonoperating income (expense)	66,924	74,068	61,376	59,229	73,378	(251)	243	249	237	387
Income (loss) before income taxes	126,450	134,174	134,505	132,743	137,144	5,006	9,583	11,183	10,061	4,238
Provision for current and deferred domestic income taxes	16,574	16,361	15,059	14,657	5,566	680	732	755	759	796
Income (loss) after income taxes	109,877	117,813	119,446	118,086	131,578	4,326	8,851	10,429	9,302	3,442
Cash dividends charged to retained earnings this quarter	42,080	49,181	40,624	32,998	44,184	2,223	2,189	2,951	2,274	2,823
Net income retained in business	67,797	68,632	78,822	85,088	87,394	2,104	6,662	7,478	7,028	619
Retained earnings at beginning of quarter	1,712,572	1,737,265	1,773,703	1,787,258	1,782,265	70,250	79,101	86,658	85,615	67,337
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(36,667)	(33,620)	(29,310)	(35,005)	(42,859)	(2,042)	(1,299)	(1,924)	(1,347)	(2,104)
Retained earnings at end of quarter	1,743,701	1,772,277	1,823,214	1,837,342	1,826,800	70,311	84,463	92,211	91,295	65,852
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.83	2.69	2.64	2.68	2.84	2.55	2.11	2.22	2.14	2.61
All other operating costs and expenses	89.44	89.12	88.16	87.94	88.58	90.79	86.49	85.07	85.73	91.16
Income (loss) from operations	7.73	8.19	9.21	9.38	8.58	6.66	11.39	12.71	12.13	6.22
Interest expense	1.80	2.05	2.05	2.13	2.17	0.80	0.81	0.83	0.88	1.07
All other nonoperating income (expense)	6.66	7.57	6.01	5.83	7.38	(0.28)	0.28	0.27	0.27	0.52
Income (loss) before income taxes	12.58	13.72	13.16	13.08	13.79	5.58	10.86	12.15	11.52	5.67
Provision for current and deferred domestic income taxes	1.65	1.67	1.47	1.44	0.56	0.76	0.83	0.82	0.87	1.06
Income (loss) after income taxes	10.93	12.05	11.69	11.63	13.23	4.83	10.03	11.33	10.66	4.61
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	17.12	18.03	17.71	17.13	17.90	15.57	29.18	33.38	28.85	15.25
After income taxes	14.88	15.83	15.73	15.24	17.17	13.45	26.95	31.13	26.68	12.39
Annual rate of profit on total assets:										
Before income taxes	7.90	8.30	8.21	7.99	8.28	8.91	16.82	19.50	17.32	8.50
After income taxes	6.87	7.29	7.29	7.11	7.95	7.70	15.53	18.19	16.01	6.90
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.40	1.41	1.42	1.43	1.39	2.49	2.60	2.61	2.71	2.60
Total cash, U.S. Government and other securities, to total current liabilities	0.36	0.35	0.36	0.38	0.38	0.61	0.65	0.66	0.72	0.70
Total stockholders' equity to total debt	1.91	1.87	1.90	1.96	1.91	3.02	3.16	3.34	3.56	2.58

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 15.1 -- Balance Sheet For Corporations in NAICS Durable Manufacturing Subsectors,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing All Total Asset Sizes					All Durable Manufacturing Total Assets Under \$50 Million				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	310,662	301,650	302,970	330,921	325,699	33,322	33,980	33,819	36,062	29,188
Time deposits in the U.S., including negotiable certificates of deposit	34,189	28,551	30,858	33,842	36,544	1,446	1,865	1,933	2,445	2,756
Total cash on hand and in U.S. banks	344,851	330,201	333,829	364,763	362,243	34,768	35,845	35,752	38,507	31,944
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	184,948	183,011	205,260	220,330	206,707	4,172	4,747	4,371	4,350	4,303
Total cash, U.S. Government and other securities	529,800	513,212	539,088	585,093	568,951	38,940	40,592	40,123	42,857	36,247
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	507,076	517,005	514,506	524,330	486,452	47,196	49,388	49,460	48,875	39,231
Inventories	688,925	703,977	698,544	698,021	663,185	61,854	60,930	60,172	59,514	50,364
All other current assets	330,387	344,320	356,782	380,675	381,887	9,886	10,310	10,115	10,876	9,477
Total current assets	2,056,187	2,078,513	2,108,920	2,188,119	2,100,475	157,875	161,219	159,870	162,123	135,319
Property, plant, and equipment	1,803,066	1,833,367	1,850,151	1,877,277	1,854,186	134,135	133,892	134,842	134,434	119,613
Land and mineral rights	98,874	99,771	99,398	99,807	101,374	2,339	2,591	2,717	2,840	3,377
Less: Accumulated depreciation, depletion, and amortization	1,064,961	1,077,369	1,090,065	1,104,327	1,085,005	90,450	90,770	91,058	90,431	80,561
Net property, plant, and equipment	836,979	855,768	859,484	872,758	870,555	46,024	45,712	46,501	46,842	42,429
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	3,507,322	3,528,615	3,585,432	3,584,937	3,652,823	20,898	20,989	22,987	23,444	21,673
Total Assets	6,400,489	6,462,896	6,553,836	6,645,814	6,623,853	224,797	227,921	229,358	232,408	199,421
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	35,485	35,699	38,263	34,947	31,156	6,635	6,231	5,960	5,529	5,814
b. Other short-term loans, including commercial paper	57,480	63,369	61,115	59,061	51,334	2,128	2,492	2,786	2,209	3,647
Trade accounts and trade notes payable	462,922	452,777	456,661	471,159	443,898	23,976	24,715	24,115	23,429	17,790
Income taxes accrued, prior and current years, net of payments	25,579	33,779	31,218	33,120	24,391	545	674	682	576	611
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	18,303	19,590	24,640	22,788	21,321	4,275	3,594	3,938	3,573	3,820
b. Other long-term loans	81,651	86,183	77,026	76,520	91,751	2,295	1,851	1,425	1,681	2,036
All other current liabilities, including excise and sales taxes, and accrued expenses	790,867	782,813	801,305	828,643	846,013	23,667	22,433	22,255	22,810	18,291
Total current liabilities	1,472,286	1,474,211	1,490,227	1,526,237	1,509,863	63,521	61,990	61,162	59,809	52,009
Long-term debt, due in more than 1 year:										
a. Loans from banks	279,304	283,390	273,130	265,567	269,299	17,449	17,538	16,521	16,523	16,031
b. Other long-term loans	1,072,177	1,107,679	1,125,777	1,123,157	1,135,698	9,766	9,916	9,539	9,621	11,811
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	622,935	620,724	627,466	631,298	644,237	5,426	7,085	8,137	6,973	8,430
Total liabilities	3,446,703	3,486,004	3,516,600	3,546,259	3,559,096	96,161	96,529	95,359	92,925	88,281
Capital stock and other capital (less treasury stock)	1,210,084	1,204,615	1,214,022	1,262,213	1,237,957	58,325	46,929	41,787	48,188	45,288
Retained earnings	1,743,701	1,772,277	1,823,214	1,837,342	1,826,800	70,311	84,463	92,211	91,295	65,852
Stockholders' equity	2,953,786	2,976,892	3,037,236	3,099,555	3,064,757	128,636	131,392	133,999	139,483	111,140
Total Liabilities and Stockholders' Equity	6,400,489	6,462,896	6,553,836	6,645,814	6,623,853	224,797	227,921	229,358	232,408	199,421
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	583,901	604,302	618,692	661,882	590,612	94,355	99,229	98,708	102,314	83,310
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	8.28	7.94	8.23	8.80	8.59	17.32	17.81	17.49	18.44	18.18
Trade accounts and trade notes receivable	7.92	8.00	7.85	7.89	7.34	20.99	21.67	21.56	21.03	19.67
Inventories	10.76	10.89	10.66	10.50	10.01	27.52	26.73	26.23	25.61	25.26
Total current assets	32.13	32.16	32.18	32.92	31.71	70.23	70.73	69.70	69.76	67.86
Net property, plant, and equipment	13.08	13.24	13.11	13.13	13.14	20.47	20.06	20.27	20.16	21.28
Short-term debt, including current portion of long-term debt	3.01	3.17	3.07	2.91	2.95	6.82	6.22	6.15	5.59	7.68
Total current liabilities	23.00	22.81	22.74	22.97	22.79	28.26	27.20	26.67	25.73	26.08
Long-term debt	21.12	21.52	21.34	20.90	21.21	12.11	12.05	11.36	11.25	13.96
Total liabilities	53.85	53.94	53.66	53.36	53.73	42.78	42.35	41.58	39.98	44.27
Stockholders' equity	46.15	46.06	46.34	46.64	46.27	57.22	57.65	58.42	60.02	55.73

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 16.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 321,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wood Products All Total Asset Sizes					Wood Products Total Assets Under \$50 Million				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	30,264	27,805	29,487	29,077	25,804	6,898	6,489	5,878	5,809	4,656
Depreciation, depletion, and amortization of property, plant, and equipment	1,082	889	1,021	991	987	177	125	111	118	100
All other operating costs and expenses	25,926	23,955	24,892	24,561	22,818	5,976	5,378	4,811	4,986	4,337
Income (loss) from operations	3,256	2,961	3,574	3,525	1,999	744	986	955	705	219
Interest expense	502	522	546	565	593	32	43	34	30	22
All other nonoperating income (expense)	25	410	94	258	135	17	24	11	20	89
Income (loss) before income taxes	2,779	2,850	3,122	3,219	1,542	730	967	932	695	286
Provision for current and deferred domestic income taxes	447	318	337	477	277	66	54	42	53	50
Income (loss) after income taxes	2,332	2,532	2,785	2,741	1,265	663	913	890	643	236
Cash dividends charged to retained earnings this quarter	810	1,154	774	521	618	140	100	234	107	111
Net income retained in business	1,523	1,378	2,011	2,220	647	524	813	656	535	126
Retained earnings at beginning of quarter	43,254	44,145	44,579	46,007	45,799	8,137	8,020	7,872	8,196	8,204
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(604)	(315)	(263)	(155)	(292)	(202)	(21)	(178)	(151)	(198)
Retained earnings at end of quarter	44,173	45,208	46,327	48,073	46,154	8,458	8,812	8,350	8,580	8,132
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.58	3.20	3.46	3.41	3.83	2.57	1.93	1.90	2.03	2.15
All other operating costs and expenses	85.67	86.15	84.42	84.47	88.43	86.64	82.88	81.85	85.83	93.14
Income (loss) from operations	10.76	10.65	12.12	12.12	7.75	10.79	15.20	16.25	12.14	4.70
Interest expense	1.66	1.88	1.85	1.94	2.30	0.47	0.66	0.58	0.51	0.46
All other nonoperating income (expense)	0.08	1.48	0.32	0.89	0.53	0.25	0.37	0.18	0.34	1.91
Income (loss) before income taxes	9.18	10.25	10.59	11.07	5.97	10.58	14.91	15.85	11.97	6.15
Provision for current and deferred domestic income taxes	1.48	1.14	1.14	1.64	1.07	0.96	0.83	0.71	0.91	1.07
Income (loss) after income taxes	7.71	9.11	9.45	9.43	4.90	9.62	14.07	15.14	11.06	5.07
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	16.82	17.29	18.25	18.63	9.18	30.02	43.40	41.83	30.38	14.40
After income taxes	14.12	15.36	16.28	15.87	7.53	27.29	40.97	39.97	28.07	11.88
Annual rate of profit on total assets:										
Before income taxes	8.52	8.69	9.28	9.59	4.71	19.89	26.95	27.77	20.94	10.11
After income taxes	7.15	7.72	8.28	8.17	3.87	18.08	25.44	26.53	19.35	8.35
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	3.94	4.08	4.05	4.11	4.36	3.34	3.51	3.73	3.94	3.83
Total cash, U.S. Government and other securities, to total current liabilities	2.17	2.18	2.15	2.28	2.62	1.07	1.16	1.22	1.37	1.37
Total stockholders' equity to total debt	2.47	2.41	2.55	2.75	2.71	3.80	2.81	3.94	4.37	4.58

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 16.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 321,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wood Products All Total Asset Sizes					Wood Products Total Assets Under \$50 Million				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	8,904	7,839	7,744	8,458	8,143	2,801	2,805	2,474	2,557	2,301
Time deposits in the U.S., including negotiable certificates of deposit	89	80	628	741	247	29	47	76	152	131
Total cash on hand and in U.S. banks	8,994	7,919	8,372	9,199	8,390	2,831	2,852	2,551	2,709	2,432
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	25,728	25,407	26,158	27,028	27,917	225	201	318	286	250
Total cash, U.S. Government and other securities	34,721	33,326	34,530	36,227	36,307	3,056	3,053	2,869	2,996	2,682
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	8,323	9,683	10,201	9,848	7,602	2,034	2,101	2,122	2,112	1,437
Inventories	17,091	16,511	16,457	15,584	13,927	4,006	3,581	3,207	2,929	2,904
All other current assets	2,892	3,003	3,780	3,569	2,659	466	514	555	609	449
Total current assets	63,028	62,523	64,967	65,227	60,495	9,561	9,249	8,752	8,646	7,471
Property, plant, and equipment	51,282	51,475	51,562	52,679	51,981	10,457	10,053	8,887	9,326	8,082
Land and mineral rights	21,264	21,273	21,341	21,338	21,286	600	659	700	663	693
Less: Accumulated depreciation, depletion, and amortization	29,942	29,882	29,578	30,460	29,670	7,018	6,600	5,747	6,094	5,579
Net property, plant, and equipment	42,604	42,865	43,325	43,557	43,597	4,040	4,112	3,840	3,895	3,196
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	24,820	25,799	26,297	25,394	26,816	1,072	999	828	743	651
Total Assets	130,451	131,187	134,590	134,178	130,908	14,673	14,360	13,421	13,284	11,318
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,231	1,155	1,029	1,042	1,073	374	294	259	259	198
b. Other short-term loans, including commercial paper	661	661	332	117	64	122	178	58	28	19
Trade accounts and trade notes payable	6,122	6,001	6,766	6,848	5,811	1,207	1,050	938	864	797
Income taxes accrued, prior and current years, net of payments	518	756	367	376	295	45	57	57	32	21
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	866	875	1,082	847	1,253	279	274	288	198	334
b. Other long-term loans	1,227	1,170	1,134	1,078	220	56	74	51	38	43
All other current liabilities, including excise and sales taxes, and accrued expenses	5,383	4,693	5,325	5,567	5,165	778	708	695	774	540
Total current liabilities	16,007	15,310	16,035	15,875	13,881	2,862	2,634	2,346	2,194	1,952
Long-term debt, due in more than 1 year:										
a. Loans from banks	13,495	13,481	13,538	12,447	12,351	1,251	1,386	1,102	766	705
b. Other long-term loans	9,304	10,058	9,683	9,586	9,805	480	974	502	807	438
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	25,559	26,400	26,899	27,182	27,689	359	449	561	360	272
Total liabilities	64,365	65,250	66,155	65,090	63,726	4,951	5,443	4,511	4,127	3,367
Capital stock and other capital (less treasury stock)	21,914	20,729	22,109	21,015	21,028	1,264	105	560	577	(180)
Retained earnings	44,173	45,208	46,327	48,073	46,154	8,458	8,812	8,350	8,580	8,132
Stockholders' equity	66,086	65,937	68,435	69,088	67,182	9,722	8,917	8,910	9,157	7,951
Total Liabilities and Stockholders' Equity	130,451	131,187	134,590	134,178	130,908	14,673	14,360	13,421	13,284	11,318
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	47,021	47,213	48,933	49,352	46,614	6,700	6,615	6,406	6,452	5,519
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	26.62	25.40	25.66	27.00	27.73	20.83	21.26	21.37	22.55	23.70
Trade accounts and trade notes receivable	6.38	7.38	7.58	7.34	5.81	13.86	14.63	15.81	15.90	12.70
Inventories	13.10	12.59	12.23	11.61	10.64	27.30	24.94	23.89	22.05	25.65
Total current assets	48.32	47.66	48.27	48.61	46.21	65.16	64.41	65.21	65.08	66.01
Net property, plant, and equipment	32.66	32.67	32.19	32.46	33.30	27.53	28.64	28.61	29.32	28.23
Short-term debt, including current portion of long-term debt	3.05	2.94	2.66	2.30	1.99	5.66	5.70	4.89	3.94	5.25
Total current liabilities	12.27	11.67	11.91	11.83	10.60	19.50	18.34	17.48	16.52	17.25
Long-term debt	17.48	17.94	17.25	16.42	16.92	11.79	16.43	11.95	11.84	10.10
Total liabilities	49.34	49.74	49.15	48.51	48.68	33.74	37.90	33.61	31.07	29.75
Stockholders' equity	50.66	50.26	50.85	51.49	51.32	66.26	62.10	66.39	68.93	70.25

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDDB-FY24-0166).

See Appendix A for the noise application level of this table

Table 17.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 327,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonmetallic Mineral Products All Total Asset Sizes					Nonmetallic Mineral Products Total Assets Under \$50 Million				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	39,608	34,938	45,388	47,740	39,736	6,240	5,964	7,201	7,507	5,857
Depreciation, depletion, and amortization of property, plant, and equipment	2,003	1,919	1,941	2,053	2,144	209	132	136	158	168
All other operating costs and expenses	34,054	30,225	35,295	36,798	32,772	5,610	5,488	5,993	6,272	5,066
Income (loss) from operations	3,550	2,794	8,152	8,890	4,820	422	344	1,072	1,078	623
Interest expense	741	858	960	867	814	35	41	58	72	30
All other nonoperating income (expense)	379	1,616	923	514	19	48	(6)	74	19	68
Income (loss) before income taxes	3,189	3,551	8,115	8,537	4,025	435	296	1,087	1,025	661
Provision for current and deferred domestic income taxes	473	(100)	1,241	1,203	550	81	33	54	60	69
Income (loss) after income taxes	2,716	3,651	6,874	7,334	3,475	354	263	1,033	965	592
Cash dividends charged to retained earnings this quarter	1,589	1,278	1,381	842	1,850	257	191	291	266	566
Net income retained in business	1,127	2,373	5,493	6,492	1,625	97	72	742	700	26
Retained earnings at beginning of quarter	50,665	51,651	51,550	54,425	59,154	5,777	5,048	4,676	5,322	6,830
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(723)	(498)	(1,203)	(606)	283	(264)	(234)	34	(21)	133
Retained earnings at end of quarter	51,069	53,526	55,840	60,311	61,062	5,610	4,886	5,452	6,000	6,989
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	5.06	5.49	4.28	4.30	5.40	3.35	2.22	1.89	2.10	2.86
All other operating costs and expenses	85.98	86.51	77.76	77.08	82.47	89.90	92.02	83.23	83.54	86.50
Income (loss) from operations	8.96	8.00	17.96	18.62	12.13	6.76	5.76	14.89	14.35	10.63
Interest expense	1.87	2.46	2.11	1.82	2.05	0.55	0.69	0.81	0.95	0.51
All other nonoperating income (expense)	0.96	4.62	2.03	1.08	0.05	0.77	(0.10)	1.03	0.25	1.16
Income (loss) before income taxes	8.05	10.16	17.88	17.88	10.13	6.97	4.97	15.10	13.65	11.29
Provision for current and deferred domestic income taxes	1.19	(0.29)	2.74	2.52	1.38	1.30	0.55	0.76	0.79	1.17
Income (loss) after income taxes	6.86	10.45	15.14	15.36	8.75	5.68	4.42	14.34	12.86	10.11
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	10.42	11.61	25.97	26.17	12.60	20.20	14.36	48.37	43.43	30.00
After income taxes	8.87	11.94	21.99	22.48	10.87	16.45	12.78	45.95	40.90	26.88
Annual rate of profit on total assets:										
Before income taxes	5.69	6.31	14.13	14.48	6.91	12.30	8.01	28.03	25.14	19.51
After income taxes	4.84	6.49	11.97	12.44	5.97	10.01	7.12	26.63	23.68	17.48
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.87	1.97	1.99	1.96	1.83	2.58	2.30	2.61	2.61	2.78
Total cash, U.S. Government and other securities, to total current liabilities	0.35	0.31	0.32	0.39	0.44	0.74	0.57	0.74	0.78	0.88
Total stockholders' equity to total debt	2.21	2.13	2.17	2.38	2.35	3.22	2.55	2.76	2.77	3.57

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 17.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 327,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonmetallic Mineral Products All Total Asset Sizes					Nonmetallic Mineral Products Total Assets Under \$50 Million				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	10,429	8,052	8,818	12,263	12,584	2,090	1,890	2,131	2,552	1,740
Time deposits in the U.S., including negotiable certificates of deposit	460	489	567	634	1,342	101	149	196	292	392
Total cash on hand and in U.S. banks	10,890	8,541	9,386	12,897	13,925	2,191	2,039	2,327	2,844	2,132
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	1,240	1,490	1,814	2,142	2,879	65	106	326	141	253
Total cash, U.S. Government and other securities	12,130	10,031	11,200	15,038	16,805	2,256	2,145	2,653	2,986	2,385
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	17,925	19,642	23,551	24,386	18,353	2,932	3,207	3,832	4,030	2,743
Inventories	19,892	21,681	21,016	21,157	18,844	2,283	2,789	2,464	2,401	1,955
All other current assets	14,069	13,017	13,629	14,703	15,720	385	451	367	510	426
Total current assets	64,017	64,370	69,396	75,284	69,721	7,856	8,592	9,316	9,927	7,510
Property, plant, and equipment	144,625	145,671	147,052	151,232	147,368	13,717	13,250	13,096	12,803	11,508
Land and mineral rights	20,145	20,828	20,733	21,116	21,629	278	496	349	365	601
Less: Accumulated depreciation, depletion, and amortization	88,241	89,450	91,155	94,141	91,366	8,739	8,719	8,532	8,254	7,622
Net property, plant, and equipment	76,529	77,048	76,630	78,207	77,631	5,256	5,027	4,913	4,914	4,487
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	83,794	83,630	83,704	82,410	85,546	1,036	1,180	1,288	1,469	1,557
Total Assets	224,340	225,049	229,730	235,901	232,897	14,148	14,800	15,517	16,310	13,554
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	911	1,091	997	1,110	700	199	282	251	247	193
b. Other short-term loans, including commercial paper	2,946	3,361	3,569	3,686	3,633	50	124	154	51	59
Trade accounts and trade notes payable	14,183	13,315	14,617	15,547	14,290	1,453	1,859	1,651	1,817	1,102
Income taxes accrued, prior and current years, net of payments	2,148	1,684	1,979	2,989	2,135	26	82	59	50	35
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,073	1,250	1,187	1,214	980	271	358	327	211	229
b. Other long-term loans	1,312	769	1,101	929	1,547	127	102	87	166	279
All other current liabilities, including excise and sales taxes, and accrued expenses	11,629	11,132	11,338	12,851	14,909	917	930	1,039	1,263	802
Total current liabilities	34,203	32,602	34,788	38,326	38,193	3,044	3,738	3,569	3,805	2,700
Long-term debt, due in more than 1 year:										
a. Loans from banks	13,930	13,661	13,198	11,343	11,749	1,563	1,764	1,523	1,777	1,294
b. Other long-term loans	35,200	37,411	37,556	36,623	35,750	465	600	919	954	413
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	18,589	19,036	19,170	19,132	19,377	463	449	515	333	333
Total liabilities	101,921	102,710	104,712	105,424	105,070	5,535	6,551	6,526	6,869	4,739
Capital stock and other capital (less treasury stock)	71,349	68,813	69,178	70,166	66,765	3,004	3,363	3,539	3,441	1,826
Retained earnings	51,069	53,526	55,840	60,311	61,062	5,610	4,886	5,452	6,000	6,989
Stockholders' equity	122,418	122,339	125,018	130,477	127,828	8,613	8,249	8,991	9,441	8,815
Total Liabilities and Stockholders' Equity	224,340	225,049	229,730	235,901	232,897	14,148	14,800	15,517	16,310	13,554
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	29,814	31,769	34,608	36,958	31,527	4,812	4,854	5,747	6,122	4,810
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	5.41	4.46	4.88	6.37	7.22	15.94	14.49	17.10	18.31	17.60
Trade accounts and trade notes receivable	7.99	8.73	10.25	10.34	7.88	20.73	21.67	24.70	24.71	20.23
Inventories	8.87	9.63	9.15	8.97	8.09	16.13	18.85	15.88	14.72	14.43
Total current assets	28.54	28.60	30.21	31.91	29.94	55.53	58.06	60.04	60.86	55.40
Net property, plant, and equipment	34.11	34.24	33.36	33.15	33.33	37.15	33.97	31.66	30.13	33.11
Short-term debt, including current portion of long-term debt	2.78	2.87	2.98	2.94	2.95	4.58	5.86	5.28	4.14	5.61
Total current liabilities	15.25	14.49	15.14	16.25	16.40	21.51	25.26	23.00	23.33	19.92
Long-term debt	21.90	22.69	22.09	20.33	20.39	14.33	15.97	15.73	16.75	12.59
Total liabilities	45.43	45.64	45.58	44.69	45.11	39.12	44.26	42.06	42.12	34.97
Stockholders' equity	54.57	54.36	54.42	55.31	54.89	60.88	55.74	57.94	57.88	65.03

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 18.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 331,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Primary Metals All Total Asset Sizes					Primary Metals Total Assets Under \$50 Million				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	75,853	81,793	82,934	78,115	70,282	3,850	3,918	5,187	4,766	4,052
Depreciation, depletion, and amortization of property, plant, and equipment	2,525	2,422	2,367	2,487	2,557	83	78	131	114	86
All other operating costs and expenses	67,013	71,225	70,166	67,886	63,168	3,614	3,481	4,500	4,020	3,561
Income (loss) from operations	6,315	8,146	10,402	7,742	4,557	153	360	557	632	405
Interest expense	872	892	858	933	825	39	31	46	43	52
All other nonoperating income (expense)	1,664	1,910	1,664	1,354	1,434	71	5	7	15	(19)
Income (loss) before income taxes	7,107	9,164	11,208	8,164	5,167	186	333	517	603	335
Provision for current and deferred domestic income taxes	1,493	1,461	1,882	1,192	506	8	29	40	36	40
Income (loss) after income taxes	5,614	7,703	9,326	6,972	4,661	178	304	477	567	294
Cash dividends charged to retained earnings this quarter	1,804	1,458	1,689	1,505	3,584	28	117	27	88	106
Net income retained in business	3,810	6,245	7,637	5,467	1,077	149	188	450	479	188
Retained earnings at beginning of quarter	84,541	90,274	94,160	98,329	107,381	3,486	3,793	3,928	3,402	3,618
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(103)	(897)	(862)	916	0	7	(107)	(179)	(116)	(90)
Retained earnings at end of quarter	88,248	95,622	100,935	104,712	108,458	3,642	3,874	4,199	3,764	3,716
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.33	2.96	2.85	3.18	3.64	2.16	1.99	2.53	2.38	2.13
All other operating costs and expenses	88.35	87.08	84.60	86.90	89.88	93.86	88.83	86.74	84.36	87.88
Income (loss) from operations	8.33	9.96	12.54	9.91	6.48	3.98	9.18	10.73	13.26	9.99
Interest expense	1.15	1.09	1.03	1.19	1.17	1.00	0.80	0.89	0.91	1.27
All other nonoperating income (expense)	2.19	2.34	2.01	1.73	2.04	1.83	0.12	0.13	0.32	(0.46)
Income (loss) before income taxes	9.37	11.20	13.51	10.45	7.35	4.82	8.50	9.96	12.66	8.26
Provision for current and deferred domestic income taxes	1.97	1.79	2.27	1.53	0.72	0.20	0.74	0.77	0.76	0.99
Income (loss) after income taxes	7.40	9.42	11.25	8.93	6.63	4.61	7.76	9.19	11.90	7.27
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	13.15	16.55	19.83	14.26	8.94	14.87	27.25	38.02	40.98	27.26
After income taxes	10.39	13.91	16.50	12.18	8.07	14.24	24.88	35.07	38.53	23.99
Annual rate of profit on total assets:										
Before income taxes	7.19	9.12	11.07	8.06	5.06	7.95	14.33	17.43	20.17	13.59
After income taxes	5.68	7.67	9.21	6.88	4.57	7.61	13.09	16.07	18.96	11.96
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	2.26	2.33	2.43	2.46	2.31	2.27	2.28	1.86	1.89	2.14
Total cash, U.S. Government and other securities, to total current liabilities	0.52	0.50	0.54	0.63	0.59	0.40	0.60	0.33	0.43	0.51
Total stockholders' equity to total debt	3.06	3.19	3.31	3.50	3.61	1.93	2.13	1.63	2.02	1.95

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 18.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 331,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Primary Metals All Total Asset Sizes					Primary Metals Total Assets Under \$50 Million				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	17,104	17,559	18,856	22,394	21,173	918	1,282	1,054	1,282	947
Time deposits in the U.S., including negotiable certificates of deposit	2,996	2,418	2,764	2,971	3,115	51	46	43	60	109
Total cash on hand and in U.S. banks	20,101	19,977	21,620	25,365	24,289	969	1,328	1,097	1,343	1,056
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	9,793	8,489	8,208	7,958	7,680	100	258	186	281	306
Total cash, U.S. Government and other securities	29,893	28,466	29,828	33,323	31,969	1,069	1,586	1,282	1,624	1,362
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	35,361	39,791	39,403	36,935	32,245	2,138	2,053	2,596	2,323	1,851
Inventories	51,412	52,610	52,328	49,760	48,412	2,607	2,215	2,941	2,813	2,221
All other current assets	12,166	10,609	11,236	10,928	11,439	265	208	358	369	336
Total current assets	128,833	131,476	132,795	130,947	124,065	6,078	6,062	7,177	7,128	5,769
Property, plant, and equipment	224,040	227,412	230,912	230,589	231,768	6,796	7,266	9,961	9,245	8,227
Land and mineral rights	12,204	12,203	11,884	11,975	12,208	51	95	130	211	226
Less: Accumulated depreciation, depletion, and amortization	134,300	136,347	137,773	137,905	137,085	4,336	4,900	6,108	5,572	5,263
Net property, plant, and equipment	101,944	103,269	105,024	104,659	106,891	2,510	2,461	3,983	3,883	3,190
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	164,735	167,230	167,054	169,650	177,284	745	776	704	956	893
Total Assets	395,512	401,975	404,873	405,256	408,240	9,334	9,299	11,864	11,966	9,853
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	2,889	3,093	2,312	2,092	1,881	583	556	712	588	614
b. Other short-term loans, including commercial paper	3,014	3,255	3,038	2,958	2,603	22	144	144	134	12
Trade accounts and trade notes payable	30,305	31,521	30,371	29,134	28,032	951	1,110	1,950	1,771	1,198
Income taxes accrued, prior and current years, net of payments	723	1,125	842	450	569	27	25	23	41	67
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	2,269	1,508	1,628	1,508	824	481	197	411	474	166
b. Other long-term loans	2,267	899	731	779	2,529	44	28	22	105	136
All other current liabilities, including excise and sales taxes, and accrued expenses	15,656	15,051	15,839	16,344	17,313	566	601	599	654	500
Total current liabilities	57,121	56,453	54,760	53,266	53,751	2,674	2,659	3,861	3,768	2,693
Long-term debt, due in more than 1 year:										
a. Loans from banks	16,882	16,471	15,866	14,762	14,498	1,149	1,077	1,746	1,340	1,333
b. Other long-term loans	43,313	44,270	44,633	43,257	41,629	309	292	309	267	261
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	62,036	63,268	63,529	65,001	67,314	212	379	509	702	655
Total liabilities	179,351	180,462	178,789	176,286	177,192	4,344	4,408	6,426	6,077	4,941
Capital stock and other capital (less treasury stock)	127,912	125,890	125,149	124,258	122,590	1,348	1,018	1,240	2,126	1,195
Retained earnings	88,248	95,622	100,935	104,712	108,458	3,642	3,874	4,199	3,764	3,716
Stockholders' equity	216,160	221,512	226,084	228,970	231,048	4,990	4,891	5,438	5,890	4,911
Total Liabilities and Stockholders' Equity	395,512	401,975	404,873	405,256	408,240	9,334	9,299	11,864	11,966	9,853
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	71,712	75,023	78,035	77,681	70,314	3,405	3,403	3,316	3,360	3,076
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	7.56	7.08	7.37	8.22	7.83	11.45	17.06	10.81	13.57	13.82
Trade accounts and trade notes receivable	8.94	9.90	9.73	9.11	7.90	22.90	22.07	21.88	19.41	18.79
Inventories	13.00	13.09	12.92	12.28	11.86	27.93	23.82	24.79	23.50	22.54
Total current assets	32.57	32.71	32.80	32.31	30.39	65.12	65.19	60.49	59.57	58.56
Net property, plant, and equipment	25.78	25.69	25.94	25.83	26.18	26.90	26.47	33.57	32.45	32.38
Short-term debt, including current portion of long-term debt	2.64	2.18	1.90	1.81	1.92	12.10	9.93	10.86	10.88	9.41
Total current liabilities	14.44	14.04	13.53	13.14	13.17	28.64	28.60	32.55	31.49	27.33
Long-term debt	15.22	15.11	14.94	14.32	13.75	15.62	14.72	17.32	13.43	16.17
Total liabilities	45.35	44.89	44.16	43.50	43.40	46.54	47.40	54.16	50.78	50.15
Stockholders' equity	54.65	55.11	55.84	56.50	56.60	53.46	52.60	45.84	49.22	49.85

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 19.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Iron, Steel, and Ferroalloys All Total Asset Sizes ¹					Iron, Steel, and Ferroalloys Total Assets Under \$50 Million ¹				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	41,930	43,897	46,343	43,487	38,832	1,073	1,001	1,814	1,845	1,792
Depreciation, depletion, and amortization of property, plant, and equipment	1,309	1,382	1,356	1,418	1,406	19	19	46	45	35
All other operating costs and expenses	36,379	37,522	37,822	36,876	34,550	970	876	1,638	1,621	1,657
Income (loss) from operations	4,242	4,993	7,165	5,193	2,875	84	105	130	178	100
Interest expense	406	394	381	347	309	12	8	16	18	32
All other nonoperating income (expense)	511	586	520	290	233	67	0	4	13	6
Income (loss) before income taxes	4,347	5,185	7,304	5,135	2,799	139	97	119	173	73
Provision for current and deferred domestic income taxes	719	1,027	1,361	836	322	2	6	13	10	6
Income (loss) after income taxes	3,628	4,158	5,943	4,299	2,477	137	91	106	164	67
Cash dividends charged to retained earnings this quarter	1,099	416	491	473	1,534	5	1	5	71	37
Net income retained in business	2,528	3,743	5,452	3,825	943	132	90	102	93	30
Retained earnings at beginning of quarter	57,480	60,921	64,261	67,985	77,194	1,059	1,623	1,843	1,686	1,928
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(46)	(86)	(437)	232	98	14	15	(139)	(31)	32
Retained earnings at end of quarter	59,963	64,579	69,276	72,042	78,234	1,205	1,728	1,805	1,748	1,991
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.12	3.15	2.93	3.26	3.62	1.79	1.91	2.54	2.45	1.93
All other operating costs and expenses	86.76	85.48	81.61	84.80	88.97	90.36	87.57	90.30	87.89	92.51
Income (loss) from operations	10.12	11.37	15.46	11.94	7.40	7.85	10.52	7.16	9.66	5.56
Interest expense	0.97	0.90	0.82	0.80	0.80	1.09	0.83	0.86	0.99	1.81
All other nonoperating income (expense)	1.22	1.34	1.12	0.67	0.60	6.21	0.02	0.24	0.73	0.33
Income (loss) before income taxes	10.37	11.81	15.76	11.81	7.21	12.98	9.71	6.54	9.40	4.08
Provision for current and deferred domestic income taxes	1.71	2.34	2.94	1.92	0.83	0.18	0.64	0.69	0.53	0.35
Income (loss) after income taxes	8.65	9.47	12.82	9.88	6.38	12.80	9.07	5.85	8.87	3.73
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	19.10	21.81	29.74	20.58	10.75	40.65	20.56	22.48	28.40	14.32
After income taxes	15.94	17.49	24.20	17.23	9.52	40.10	19.21	20.10	26.79	13.11
Annual rate of profit on total assets:										
Before income taxes	10.42	12.07	16.73	11.87	6.32	20.70	13.21	9.83	13.14	6.48
After income taxes	8.70	9.68	13.61	9.94	5.59	20.42	12.34	8.79	12.40	5.93
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	2.42	2.46	2.57	2.59	2.45	1.87	2.52	1.37	1.43	2.08
Total cash, U.S. Government and other securities, to total current liabilities	0.49	0.54	0.60	0.68	0.67	0.38	0.90	0.28	0.37	0.52
Total stockholders' equity to total debt	2.56	2.61	2.74	3.06	3.21	1.97	4.14	1.81	1.83	1.51

¹ Included in Primary Metals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 19.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Iron, Steel, and Ferroalloys All Total Asset Sizes ¹					Iron, Steel, and Ferroalloys Total Assets Under \$50 Million ¹				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	10,101	10,887	11,928	14,021	13,891	286	450	351	519	374
Time deposits in the U.S., including negotiable certificates of deposit	1,470	1,541	1,672	1,746	1,931	27	27	34	28	31
Total cash on hand and in U.S. banks	11,571	12,428	13,600	15,767	15,823	313	477	384	547	405
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	2,422	3,203	3,395	3,030	3,183	74	243	168	209	280
Total cash, U.S. Government and other securities	13,993	15,630	16,996	18,797	19,005	387	720	553	756	684
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	18,218	20,006	20,259	18,634	16,619	592	509	861	793	797
Inventories	29,313	29,568	29,116	27,445	27,107	881	745	1,190	1,227	1,113
All other current assets	6,882	5,787	6,148	6,504	6,776	44	38	133	153	123
Total current assets	68,406	70,990	72,519	71,381	69,507	1,904	2,011	2,736	2,929	2,718
Property, plant, and equipment	106,546	108,521	110,602	109,548	112,301	1,625	2,349	3,965	3,961	3,758
Land and mineral rights	3,671	3,671	3,694	3,854	3,956	10	32	82	177	182
Less: Accumulated depreciation, depletion, and amortization	54,437	55,447	56,413	56,542	58,028	1,005	1,639	2,141	2,097	2,419
Net property, plant, and equipment	55,780	56,744	57,883	56,859	58,229	630	742	1,906	2,041	1,520
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	42,681	44,111	44,275	44,774	49,449	158	188	182	309	274
Total Assets	166,867	171,846	174,677	173,014	177,186	2,692	2,941	4,824	5,279	4,513
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	734	761	532	548	670	150	149	214	237	196
b. Other short-term loans, including commercial paper	51	79	304	147	18	5	4	91	130	9
Trade accounts and trade notes payable	16,210	17,068	16,545	15,677	14,981	359	328	1,154	975	688
Income taxes accrued, prior and current years, net of payments	557	816	646	418	493	4	2	10	14	38
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	819	883	966	878	601	273	88	309	399	145
b. Other long-term loans	421	777	303	409	1,189	6	1	4	16	44
All other current liabilities, including excise and sales taxes, and accrued expenses	9,532	8,523	8,960	9,507	10,365	222	225	222	274	188
Total current liabilities	28,323	28,907	28,257	27,584	28,319	1,020	797	2,003	2,045	1,309
Long-term debt, due in more than 1 year:										
a. Loans from banks	8,906	8,916	8,255	7,570	7,527	183	196	485	484	907
b. Other long-term loans	24,681	24,991	25,485	23,027	22,466	79	18	65	70	52
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	13,901	13,949	14,435	15,024	14,766	40	40	160	236	203
Total liabilities	75,811	76,763	76,432	73,204	73,078	1,321	1,051	2,714	2,836	2,472
Capital stock and other capital (less treasury stock)	31,093	30,504	28,969	27,768	25,874	166	162	305	694	50
Retained earnings	59,963	64,579	69,276	72,042	78,234	1,205	1,728	1,805	1,748	1,991
Stockholders' equity	91,055	95,082	98,244	99,810	104,108	1,371	1,890	2,110	2,443	2,041
Total Liabilities and Stockholders' Equity	166,867	171,846	174,677	173,014	177,186	2,692	2,941	4,824	5,279	4,513
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	40,083	42,083	44,262	43,797	41,189	884	1,214	733	884	1,409
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	8.39	9.10	9.73	10.86	10.73	14.37	24.46	11.46	14.32	15.16
Trade accounts and trade notes receivable	10.92	11.64	11.60	10.77	9.38	21.98	17.29	17.84	15.02	17.67
Inventories	17.57	17.21	16.67	15.86	15.30	32.73	25.34	24.66	23.25	24.66
Total current assets	40.99	41.31	41.52	41.26	39.23	70.72	68.38	56.72	55.50	60.23
Net property, plant, and equipment	33.43	33.02	33.14	32.86	32.86	23.41	25.23	39.51	38.66	33.69
Short-term debt, including current portion of long-term debt	1.21	1.45	1.21	1.15	1.40	16.16	8.23	12.81	14.81	8.76
Total current liabilities	16.97	16.82	16.18	15.94	15.98	37.89	27.11	41.53	38.74	29.01
Long-term debt	20.13	19.73	19.32	17.68	16.93	9.72	7.28	11.40	10.50	21.26
Total liabilities	45.43	44.67	43.76	42.31	41.24	49.08	35.74	56.26	53.72	54.78
Stockholders' equity	54.57	55.33	56.24	57.69	58.76	50.92	64.26	43.74	46.28	45.22

¹ Included in Primary Metals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 20.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3313 and 3314,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonferrous Metals All Total Asset Sizes ¹					Nonferrous Metals Total Assets Under \$50 Million ¹				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	26,230	29,437	28,168	26,645	23,990	1,556	1,726	1,942	1,711	1,297
Depreciation, depletion, and amortization of property, plant, and equipment	980	818	781	856	917	39	36	50	43	29
All other operating costs and expenses	23,608	26,156	25,156	24,214	22,152	1,496	1,574	1,784	1,571	1,191
Income (loss) from operations	1,642	2,463	2,231	1,575	922	20	117	108	97	77
Interest expense	382	410	402	504	438	13	11	19	15	10
All other nonoperating income (expense)	1,087	1,229	1,082	1,087	1,197	1	4	4	0	2
Income (loss) before income taxes	2,347	3,282	2,911	2,158	1,681	8	109	92	83	70
Provision for current and deferred domestic income taxes	849	325	393	227	262	0	11	12	15	15
Income (loss) after income taxes	1,498	2,958	2,519	1,931	1,419	8	98	80	67	55
Cash dividends charged to retained earnings this quarter	503	828	1,157	940	951	0	7	16	1	59
Net income retained in business	995	2,130	1,362	991	468	8	91	64	66	(4)
Retained earnings at beginning of quarter	25,843	27,194	28,084	28,179	28,052	1,624	1,237	1,196	1,003	1,060
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(25)	(636)	(271)	817	(58)	(1)	(19)	(12)	23	(36)
Retained earnings at end of quarter	26,814	28,688	29,174	29,986	28,462	1,632	1,309	1,249	1,091	1,020
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.74	2.78	2.77	3.21	3.82	2.54	2.09	2.60	2.51	2.20
All other operating costs and expenses	90.00	88.85	89.31	90.88	92.34	96.16	91.15	91.86	91.82	91.83
Income (loss) from operations	6.26	8.37	7.92	5.91	3.84	1.30	6.76	5.54	5.67	5.97
Interest expense	1.46	1.39	1.43	1.89	1.83	0.86	0.65	1.00	0.86	0.78
All other nonoperating income (expense)	4.15	4.18	3.84	4.08	4.99	0.10	0.22	0.23	0.02	0.18
Income (loss) before income taxes	8.95	11.15	10.34	8.10	7.01	0.54	6.33	4.76	4.83	5.37
Provision for current and deferred domestic income taxes	3.24	1.10	1.39	0.85	1.09	0.01	0.64	0.64	0.90	1.16
Income (loss) after income taxes	5.71	10.05	8.94	7.25	5.91	0.53	5.69	4.13	3.93	4.21
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	10.79	15.01	13.17	9.65	7.60	1.98	32.13	24.37	19.49	18.17
After income taxes	6.89	13.53	11.39	8.64	6.41	1.93	28.90	21.12	15.86	14.24
Annual rate of profit on total assets:										
Before income taxes	5.45	7.55	6.69	4.92	3.85	0.96	12.09	9.15	8.47	9.26
After income taxes	3.48	6.81	5.79	4.41	3.25	0.93	10.88	7.93	6.89	7.25
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	2.14	2.18	2.22	2.29	2.15	2.39	1.92	2.15	2.07	2.02
Total cash, U.S. Government and other securities, to total current liabilities	0.60	0.50	0.52	0.61	0.56	0.51	0.48	0.40	0.42	0.44
Total stockholders' equity to total debt	3.08	3.18	3.24	3.29	3.40	1.35	1.02	0.94	1.61	2.30

¹ Included in Primary Metals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 20.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3313 and 3314,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonferrous Metals All Total Asset Sizes ¹					Nonferrous Metals Total Assets Under \$50 Million ¹				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	6,230	5,584	5,724	7,005	6,262	437	556	459	438	356
Time deposits in the U.S., including negotiable certificates of deposit	1,506	859	1,080	1,188	1,102	4	6	3	1	1
Total cash on hand and in U.S. banks	7,736	6,443	6,804	8,193	7,364	441	561	462	439	357
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	5,357	4,303	4,054	3,852	3,680	12	8	1	45	6
Total cash, U.S. Government and other securities	13,093	10,746	10,857	12,045	11,043	454	569	463	485	363
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	12,268	14,446	13,896	13,395	11,432	590	818	914	887	607
Inventories	17,050	17,724	17,742	16,855	16,370	1,002	858	1,025	950	622
All other current assets	4,039	3,552	3,812	3,163	3,490	83	40	62	72	79
Total current assets	46,451	46,469	46,307	45,457	42,335	2,129	2,284	2,463	2,393	1,671
Property, plant, and equipment	100,390	101,244	103,076	103,831	103,249	2,403	2,257	2,887	2,639	2,357
Land and mineral rights	8,111	8,098	7,755	7,687	7,816	20	43	23	17	27
Less: Accumulated depreciation, depletion, and amortization	70,269	70,841	71,679	71,843	70,739	1,301	1,296	1,644	1,560	1,460
Net property, plant, and equipment	38,232	38,502	39,152	39,674	40,326	1,122	1,004	1,267	1,096	924
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	87,730	88,873	88,532	90,174	91,764	274	326	312	419	414
Total Assets	172,413	173,844	173,991	175,306	174,424	3,525	3,614	4,042	3,908	3,009
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,384	1,560	1,404	1,285	898	273	313	375	293	267
b. Other short-term loans, including commercial paper	2,569	2,627	2,678	2,272	2,090	1	139	49	0	0
Trade accounts and trade notes payable	11,338	11,357	10,851	10,650	10,431	331	510	500	593	317
Income taxes accrued, prior and current years, net of payments	176	228	134	(15)	6	2	8	1	22	17
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	263	523	576	559	178	122	53	60	46	13
b. Other long-term loans	1,551	91	20	42	895	5	2	3	14	30
All other current liabilities, including excise and sales taxes, and accrued expenses	4,416	4,906	5,162	5,036	5,216	158	163	155	186	182
Total current liabilities	21,697	21,291	20,825	19,830	19,714	891	1,189	1,144	1,154	826
Long-term debt, due in more than 1 year:										
a. Loans from banks	4,034	3,652	3,861	3,263	3,234	691	613	1,004	600	250
b. Other long-term loans	18,495	19,022	18,785	19,772	18,730	174	209	127	100	107
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	41,157	42,415	42,075	43,020	44,262	60	243	249	357	293
Total liabilities	85,385	86,379	85,545	85,885	85,939	1,817	2,254	2,524	2,210	1,476
Capital stock and other capital (less treasury stock)	60,214	58,777	59,271	59,435	60,023	77	51	269	606	513
Retained earnings	26,814	28,688	29,174	29,986	28,462	1,632	1,309	1,249	1,091	1,020
Stockholders' equity	87,028	87,465	88,446	89,421	88,485	1,709	1,360	1,518	1,697	1,532
Total Liabilities and Stockholders' Equity	172,413	173,844	173,991	175,306	174,424	3,525	3,614	4,042	3,908	3,009
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	24,753	25,179	25,482	25,628	22,621	1,238	1,095	1,319	1,238	845
SELECTED BALANCE SHEET RATIOS										
	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	7.59	6.18	6.24	6.87	6.33	12.87	15.74	11.46	12.40	12.07
Trade accounts and trade notes receivable	7.12	8.31	7.99	7.64	6.55	16.74	22.64	22.60	22.69	20.17
Inventories	9.89	10.20	10.20	9.61	9.39	28.43	23.74	25.35	24.31	20.66
Total current assets	26.94	26.73	26.61	25.93	24.27	60.40	63.22	60.94	61.23	55.53
Net property, plant, and equipment	22.17	22.15	22.50	22.63	23.12	31.84	27.77	31.35	28.04	30.72
Short-term debt, including current portion of long-term debt	3.34	2.76	2.69	2.37	2.33	11.34	14.06	12.08	9.03	10.30
Total current liabilities	12.58	12.25	11.97	11.31	11.30	25.27	32.91	28.30	29.54	27.44
Long-term debt	13.07	13.04	13.02	13.14	12.59	24.55	22.73	27.99	17.90	11.89
Total liabilities	49.52	49.69	49.17	48.99	49.27	51.53	62.37	62.45	56.57	49.07
Stockholders' equity	50.48	50.31	50.83	51.01	50.73	48.47	37.63	37.55	43.43	50.93

¹ Included in Primary Metals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 21.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3315,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Foundries All Total Asset Sizes ¹					Foundries Total Assets Under \$50 Million ¹				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	7,693	8,459	8,423	7,983	7,460	1,221	1,192	1,432	1,210	964
Depreciation, depletion, and amortization of property, plant, and equipment	236	222	229	213	234	25	23	35	25	23
All other operating costs and expenses	7,026	7,547	7,188	6,796	6,466	1,148	1,031	1,078	828	713
Income (loss) from operations	431	690	1,006	975	760	49	138	319	356	228
Interest expense	84	89	75	81	78	14	12	11	10	9
All other nonoperating income (expense)	66	95	62	(22)	4	2	1	(2)	1	(27)
Income (loss) before income taxes	413	696	993	871	687	38	127	306	347	192
Provision for current and deferred domestic income taxes	(75)	109	128	129	(79)	6	12	15	11	19
Income (loss) after income taxes	488	587	865	742	766	32	115	291	336	173
Cash dividends charged to retained earnings this quarter	202	215	41	92	1,099	23	109	6	16	11
Net income retained in business	287	372	823	650	(333)	9	6	284	320	162
Retained earnings at beginning of quarter	1,218	2,158	1,816	2,165	2,136	803	934	889	713	630
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(33)	(175)	(155)	(132)	(41)	(7)	(103)	(28)	(108)	(86)
Retained earnings at end of quarter	1,471	2,356	2,485	2,684	1,762	805	837	1,145	924	706
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.07	2.62	2.72	2.66	3.14	2.01	1.90	2.42	2.11	2.40
All other operating costs and expenses	91.33	89.22	85.34	85.13	86.67	93.99	86.53	75.28	68.44	73.96
Income (loss) from operations	5.60	8.16	11.94	12.21	10.19	4.00	11.58	22.30	29.45	23.63
Interest expense	1.09	1.05	0.89	1.02	1.04	1.11	1.00	0.79	0.86	0.93
All other nonoperating income (expense)	0.86	1.12	0.74	(0.28)	0.06	0.20	0.07	(0.15)	0.11	(2.79)
Income (loss) before income taxes	5.37	8.23	11.79	10.91	9.21	3.09	10.65	21.37	28.70	19.91
Provision for current and deferred domestic income taxes	(0.98)	1.29	1.52	1.62	(1.05)	0.47	0.97	1.07	0.90	1.95
Income (loss) after income taxes	6.35	6.94	10.26	9.29	10.26	2.62	9.67	20.30	27.80	17.96
OPERATING RATIOS (see explanatory notes)	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	4.34	7.15	10.08	8.77	7.15	7.90	30.91	67.57	79.40	57.37
After income taxes	5.13	6.03	8.78	7.47	7.96	6.71	28.09	64.19	76.91	51.74
Annual rate of profit on total assets:										
Before income taxes	2.94	4.95	7.06	6.12	4.85	4.84	18.49	40.81	49.97	32.93
After income taxes	3.47	4.17	6.15	5.21	5.41	4.11	16.80	38.77	48.40	29.70
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.97	2.24	2.46	2.41	2.14	2.68	2.63	2.77	3.18	2.47
Total cash, U.S. Government and other securities, to total current liabilities	0.40	0.33	0.35	0.42	0.34	0.30	0.44	0.37	0.67	0.56
Total stockholders' equity to total debt	5.66	6.94	7.82	7.12	7.03	3.05	3.24	3.25	3.36	2.68

¹ Included in Primary Metals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 21.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3315,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Foundries All Total Asset Sizes ¹					Foundries Total Assets Under \$50 Million ¹				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	773	1,087	1,204	1,368	1,020	194	277	244	326	217
Time deposits in the U.S., including negotiable certificates of deposit	20	18	12	37	82	20	13	6	31	77
Total cash on hand and in U.S. banks	794	1,106	1,216	1,405	1,102	215	290	250	357	294
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	2,014	983	759	1,076	818	14	8	16	26	20
Total cash, U.S. Government and other securities	2,808	2,089	1,975	2,481	1,920	228	298	267	383	314
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	4,875	5,339	5,248	4,906	4,194	955	726	822	644	447
Inventories	5,048	5,319	5,470	5,460	4,936	724	612	726	635	486
All other current assets	1,245	1,270	1,276	1,261	1,173	137	131	163	144	133
Total current assets	13,976	14,016	13,969	14,109	12,223	2,045	1,766	1,978	1,806	1,381
Property, plant, and equipment	17,104	17,647	17,235	17,210	16,219	2,767	2,660	3,109	2,645	2,113
Land and mineral rights	421	434	435	435	436	21	20	24	17	16
Less: Accumulated depreciation, depletion, and amortization	9,593	10,059	9,681	9,519	8,319	2,030	1,965	2,323	1,915	1,384
Net property, plant, and equipment	7,932	8,022	7,989	8,126	8,336	758	715	810	747	745
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	34,324	34,246	34,247	34,702	36,071	314	262	210	228	205
Total Assets	56,232	56,285	56,205	56,936	56,630	3,117	2,744	2,998	2,780	2,331
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	771	772	375	260	313	160	93	122	58	151
b. Other short-term loans, including commercial paper	394	549	56	539	495	16	1	4	4	3
Trade accounts and trade notes payable	2,757	3,097	2,975	2,806	2,620	262	272	297	203	192
Income taxes accrued, prior and current years, net of payments	(10)	81	62	48	70	21	14	12	5	13
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,187	102	86	71	45	86	55	41	29	7
b. Other long-term loans	295	32	407	328	444	33	24	15	76	62
All other current liabilities, including excise and sales taxes, and accrued expenses	1,707	1,622	1,717	1,802	1,732	185	213	222	194	131
Total current liabilities	7,101	6,255	5,679	5,852	5,718	763	673	714	569	558
Long-term debt, due in more than 1 year:										
a. Loans from banks	3,941	3,904	3,750	3,929	3,737	275	269	256	256	175
b. Other long-term loans	136	257	363	457	433	56	65	118	97	101
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	6,978	6,903	7,019	6,958	8,286	113	96	99	109	159
Total liabilities	18,155	17,320	16,811	17,197	18,175	1,206	1,103	1,187	1,031	993
Capital stock and other capital (less treasury stock)	36,606	36,609	36,909	37,056	36,693	1,105	805	666	825	632
Retained earnings	1,471	2,356	2,485	2,684	1,762	805	837	1,145	924	706
Stockholders' equity	38,077	38,965	39,394	39,739	38,455	1,910	1,641	1,811	1,749	1,338
Total Liabilities and Stockholders' Equity	56,232	56,285	56,205	56,936	56,630	3,117	2,744	2,998	2,780	2,331
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	6,876	7,761	8,291	8,256	6,504	1,282	1,094	1,264	1,237	822
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	4.99	3.71	3.51	4.36	3.39	7.33	10.86	8.89	13.77	13.48
Trade accounts and trade notes receivable	8.67	9.48	9.34	8.62	7.41	30.66	26.45	27.41	23.15	19.16
Inventories	8.98	9.45	9.73	9.59	8.72	23.23	22.30	24.23	22.86	20.86
Total current assets	24.85	24.90	24.85	24.78	21.58	65.62	64.37	65.98	64.95	59.23
Net property, plant, and equipment	14.11	14.25	14.21	14.27	14.72	24.32	26.07	27.01	26.86	31.97
Short-term debt, including current portion of long-term debt	4.71	2.59	1.64	2.10	2.29	9.45	6.32	6.08	6.01	9.55
Total current liabilities	12.63	11.11	10.10	10.28	10.10	24.47	24.51	23.81	20.45	23.95
Long-term debt	7.25	7.39	7.32	7.70	7.36	10.62	12.16	12.47	12.71	11.85
Total liabilities	32.29	30.77	29.91	30.20	32.09	38.71	40.18	39.61	37.07	42.61
Stockholders' equity	67.71	69.23	70.09	69.80	67.91	61.29	59.82	60.39	62.93	57.39

¹ Included in Primary Metals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 22.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 332,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Fabricated Metal Products All Total Asset Sizes					Fabricated Metal Products Total Assets Under \$50 Million				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	78,128	80,435	79,908	78,636	67,811	26,993	28,172	27,979	25,302	22,232
Depreciation, depletion, and amortization of property, plant, and equipment	2,200	2,058	2,285	2,165	2,149	821	664	735	603	723
All other operating costs and expenses	69,641	68,322	67,226	66,647	59,231	24,222	23,515	22,927	21,245	19,544
Income (loss) from operations	6,286	10,054	10,397	9,823	6,431	1,950	3,992	4,316	3,454	1,965
Interest expense	1,383	1,594	1,694	1,633	1,694	194	176	169	163	176
All other nonoperating income (expense)	981	883	2,002	1,367	1,041	45	129	37	110	116
Income (loss) before income taxes	5,884	9,343	10,704	9,558	5,778	1,801	3,946	4,185	3,401	1,906
Provision for current and deferred domestic income taxes	715	968	832	1,180	1,539	169	256	209	191	204
Income (loss) after income taxes	5,170	8,374	9,872	8,377	4,239	1,632	3,690	3,976	3,210	1,702
Cash dividends charged to retained earnings this quarter	2,354	2,716	2,665	2,465	2,631	851	942	1,028	802	764
Net income retained in business	2,815	5,658	7,207	5,912	1,608	782	2,748	2,949	2,408	938
Retained earnings at beginning of quarter	160,724	163,486	164,864	169,348	162,540	35,512	35,413	36,377	36,157	34,051
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(622)	(1,004)	(2,510)	(409)	75	(630)	(406)	(724)	(284)	(654)
Retained earnings at end of quarter	162,917	168,140	169,561	174,851	164,223	35,664	37,755	38,602	38,281	34,335
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.82	2.56	2.86	2.75	3.17	3.04	2.36	2.63	2.38	3.25
All other operating costs and expenses	89.14	84.94	84.13	84.75	87.35	89.74	83.47	81.94	83.96	87.91
Income (loss) from operations	8.05	12.50	13.01	12.49	9.48	7.22	14.17	15.43	13.65	8.84
Interest expense	1.77	1.98	2.12	2.08	2.50	0.72	0.62	0.60	0.65	0.79
All other nonoperating income (expense)	1.26	1.10	2.50	1.74	1.53	0.17	0.46	0.13	0.44	0.52
Income (loss) before income taxes	7.53	11.62	13.40	12.15	8.52	6.67	14.01	14.96	13.44	8.57
Provision for current and deferred domestic income taxes	0.91	1.20	1.04	1.50	2.27	0.62	0.91	0.75	0.75	0.92
Income (loss) after income taxes	6.62	10.41	12.35	10.65	6.25	6.05	13.10	14.21	12.69	7.66
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	15.51	23.92	27.09	23.66	15.93	17.05	36.37	37.72	30.52	20.63
After income taxes	13.63	21.44	24.99	20.74	11.68	15.45	34.01	35.83	28.81	18.42
Annual rate of profit on total assets:										
Before income taxes	6.56	10.25	12.10	10.69	6.95	10.77	23.03	24.92	20.06	13.00
After income taxes	5.76	9.19	11.16	9.37	5.10	9.77	21.54	23.67	18.93	11.61
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.71	1.71	1.69	1.75	1.58	2.99	3.16	3.40	3.35	3.19
Total cash, U.S. Government and other securities, to total current liabilities	0.33	0.35	0.34	0.37	0.34	0.76	0.83	0.92	0.96	0.85
Total stockholders' equity to total debt	1.35	1.35	1.46	1.51	1.40	3.54	3.69	4.36	4.26	3.44

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 22.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 332,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Fabricated Metal Products All Total Asset Sizes					Fabricated Metal Products Total Assets Under \$50 Million				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	22,619	23,110	20,128	22,777	19,172	9,955	10,772	10,767	11,812	8,641
Time deposits in the U.S., including negotiable certificates of deposit	1,609	1,362	1,404	1,494	1,125	616	959	941	894	837
Total cash on hand and in U.S. banks	24,228	24,472	21,532	24,271	20,297	10,570	11,730	11,707	12,707	9,478
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	3,834	4,930	5,455	5,445	5,427	1,400	1,295	1,423	1,268	1,230
Total cash, U.S. Government and other securities	28,062	29,402	26,986	29,716	25,724	11,970	13,026	13,130	13,974	10,709
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	53,893	51,614	48,406	48,426	40,156	16,231	17,108	16,607	16,123	13,231
Inventories	51,279	51,196	48,242	46,767	42,690	15,913	16,242	15,980	15,390	13,548
All other current assets	14,203	13,313	12,800	15,025	12,373	3,011	3,045	2,803	2,996	2,672
Total current assets	147,437	145,525	136,435	139,933	120,943	47,125	49,421	48,520	48,484	40,160
Property, plant, and equipment	138,476	139,865	132,276	134,295	120,397	48,503	49,210	47,043	46,977	43,114
Land and mineral rights	2,994	2,885	3,051	2,920	3,052	651	516	597	559	744
Less: Accumulated depreciation, depletion, and amortization	89,405	88,560	84,297	85,192	74,592	34,316	35,013	33,582	33,120	30,084
Net property, plant, and equipment	52,065	54,190	51,030	52,024	48,857	14,839	14,713	14,058	14,417	13,774
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	159,514	164,758	166,375	165,550	162,677	4,894	4,394	4,610	4,921	4,708
Total Assets	359,017	364,473	353,840	357,507	332,477	66,858	68,529	67,187	67,821	58,642
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	6,561	6,404	6,716	4,821	4,085	2,053	2,026	1,582	1,540	1,726
b. Other short-term loans, including commercial paper	5,612	6,031	5,036	4,558	3,478	77	183	188	337	347
Trade accounts and trade notes payable	29,766	28,279	25,691	25,395	23,065	6,311	6,490	6,110	5,763	4,431
Income taxes accrued, prior and current years, net of payments	773	1,176	798	609	551	140	193	236	201	193
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	2,309	2,151	2,376	1,855	4,441	1,107	1,040	1,071	995	913
b. Other long-term loans	5,272	6,812	6,636	7,167	7,668	834	618	310	311	342
All other current liabilities, including excise and sales taxes, and accrued expenses	35,814	34,124	33,263	35,729	33,421	5,219	5,066	4,775	5,337	4,623
Total current liabilities	86,107	84,976	80,515	80,134	76,707	15,740	15,617	14,272	14,485	12,575
Long-term debt, due in more than 1 year:										
a. Loans from banks	29,254	32,196	28,418	28,770	25,850	5,663	5,435	4,925	5,481	4,989
b. Other long-term loans	63,244	61,790	58,979	59,701	58,456	2,187	2,471	2,112	1,804	2,433
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	28,663	29,260	27,905	27,307	26,344	1,014	1,607	1,493	1,475	1,687
Total liabilities	207,268	208,222	195,816	195,913	187,357	24,605	25,129	22,803	23,245	21,684
Capital stock and other capital (less treasury stock)	(11,168)	(11,888)	(11,537)	(13,257)	(19,103)	6,590	5,645	5,782	6,295	2,623
Retained earnings	162,917	168,140	169,561	174,851	164,223	35,664	37,755	38,602	38,281	34,335
Stockholders' equity	151,749	156,251	158,024	161,594	145,120	42,254	43,399	44,385	44,576	36,958
Total Liabilities and Stockholders' Equity	359,017	364,473	353,840	357,507	332,477	66,858	68,529	67,187	67,821	58,642
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	61,331	60,549	55,920	59,798	44,236	31,385	33,804	34,248	33,998	27,585
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	7.82	8.07	7.63	8.31	7.74	17.90	19.01	19.54	20.60	18.26
Trade accounts and trade notes receivable	15.01	14.16	13.68	13.55	12.08	24.28	24.97	24.72	23.77	22.56
Inventories	14.28	14.05	13.63	13.08	12.84	23.80	23.70	23.78	22.69	23.10
Total current assets	41.07	39.93	38.56	39.14	36.38	70.49	72.12	72.22	71.49	68.48
Net property, plant, and equipment	14.50	14.87	14.42	14.55	14.69	22.19	21.47	20.92	21.26	23.49
Short-term debt, including current portion of long-term debt	5.50	5.87	5.87	5.15	5.92	6.09	5.64	4.69	4.69	5.68
Total current liabilities	23.98	23.31	22.75	22.41	23.07	23.54	22.79	21.24	21.36	21.44
Long-term debt	25.76	25.79	24.70	24.75	25.36	11.74	11.54	10.47	10.74	12.66
Total liabilities	57.73	57.13	55.34	54.80	56.35	36.80	36.67	33.94	34.27	36.98
Stockholders' equity	42.27	42.87	44.66	45.20	43.65	63.20	63.33	66.06	65.73	63.02

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 23.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 333,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Machinery All Total Asset Sizes					Machinery Total Assets Under \$50 Million				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	123,272	123,551	134,932	128,207	120,058	14,449	14,557	14,732	14,036	12,177
Depreciation, depletion, and amortization of property, plant, and equipment	2,308	2,353	2,474	2,431	2,352	277	241	253	241	290
All other operating costs and expenses	108,608	108,956	116,111	111,008	104,758	12,669	12,191	12,351	11,655	10,871
Income (loss) from operations	12,355	12,242	16,347	14,768	12,947	1,503	2,125	2,128	2,140	1,016
Interest expense	1,834	1,987	2,286	2,141	2,240	75	90	111	96	124
All other nonoperating income (expense)	6,743	6,310	5,810	8,602	6,743	3	65	51	7	133
Income (loss) before income taxes	17,264	16,566	19,871	21,228	17,450	1,431	2,100	2,068	2,051	1,025
Provision for current and deferred domestic income taxes	2,502	2,034	2,901	2,154	1,676	173	133	138	164	173
Income (loss) after income taxes	14,762	14,532	16,970	19,075	15,774	1,257	1,968	1,930	1,887	852
Cash dividends charged to retained earnings this quarter	3,346	2,315	4,652	2,909	5,516	488	255	549	250	689
Net income retained in business	11,415	12,217	12,318	16,165	10,258	769	1,713	1,381	1,637	162
Retained earnings at beginning of quarter	254,204	268,506	275,272	286,243	298,018	15,690	18,022	17,367	18,884	15,749
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(2,842)	(997)	339	(1,918)	(4,086)	(287)	(3)	(318)	(277)	(276)
Retained earnings at end of quarter	262,777	279,726	287,929	300,491	304,190	16,172	19,732	18,429	20,244	15,636
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	1.87	1.90	1.83	1.90	1.96	1.92	1.65	1.72	1.72	2.38
All other operating costs and expenses	88.10	88.19	86.05	86.59	87.26	87.68	83.75	83.84	83.04	89.27
Income (loss) from operations	10.02	9.91	12.12	11.52	10.78	10.40	14.60	14.45	15.25	8.35
Interest expense	1.49	1.61	1.69	1.67	1.87	0.52	0.62	0.75	0.68	1.02
All other nonoperating income (expense)	5.47	5.11	4.31	6.71	5.62	0.02	0.44	0.35	0.05	1.09
Income (loss) before income taxes	14.00	13.41	14.73	16.56	14.53	9.90	14.43	14.04	14.61	8.42
Provision for current and deferred domestic income taxes	2.03	1.65	2.15	1.68	1.40	1.20	0.91	0.94	1.17	1.42
Income (loss) after income taxes	11.97	11.76	12.58	14.88	13.14	8.70	13.52	13.10	13.44	7.00
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	25.10	23.65	26.16	27.18	22.93	24.09	33.55	32.91	30.94	20.71
After income taxes	21.46	20.75	22.34	24.42	20.73	21.17	31.43	30.70	28.46	17.22
Annual rate of profit on total assets:										
Before income taxes	10.91	10.10	11.30	12.41	10.33	14.29	19.55	19.57	19.52	11.55
After income taxes	9.33	8.86	9.65	11.15	9.34	12.56	18.32	18.26	17.96	9.60
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.37	1.41	1.43	1.48	1.46	2.39	2.51	2.53	2.86	2.98
Total cash, U.S. Government and other securities, to total current liabilities	0.25	0.25	0.27	0.30	0.32	0.56	0.58	0.59	0.71	0.83
Total stockholders' equity to total debt	1.94	1.81	1.83	2.12	1.98	4.40	3.98	4.35	4.89	2.59

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 23.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 333,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Machinery All Total Asset Sizes					Machinery Total Assets Under \$50 Million				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	29,936	29,540	34,267	36,539	39,057	5,863	6,061	6,095	6,502	5,848
Time deposits in the U.S., including negotiable certificates of deposit	1,569	1,341	1,497	1,869	1,775	147	187	300	411	512
Total cash on hand and in U.S. banks	31,505	30,882	35,765	38,408	40,832	6,010	6,248	6,395	6,913	6,359
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	11,079	11,761	12,691	12,861	12,444	904	1,090	717	758	802
Total cash, U.S. Government and other securities	42,584	42,643	48,455	51,269	53,277	6,914	7,338	7,112	7,671	7,162
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	63,301	67,010	69,153	69,326	61,841	8,191	9,161	8,598	8,584	6,698
Inventories	87,197	93,549	93,339	89,158	81,217	12,353	13,486	12,804	12,594	10,103
All other current assets	37,998	38,490	40,831	40,266	43,196	1,830	1,986	1,802	1,844	1,720
Total current assets	231,080	241,692	251,778	250,019	239,530	29,288	31,971	30,315	30,693	25,684
Property, plant, and equipment	143,069	149,969	155,109	151,086	145,748	17,859	19,281	19,403	19,540	16,666
Land and mineral rights	4,553	4,146	4,271	4,159	4,080	319	363	457	526	539
Less: Accumulated depreciation, depletion, and amortization	86,762	90,506	93,936	91,859	87,824	11,597	12,468	12,712	13,015	10,869
Net property, plant, and equipment	60,859	63,608	65,444	63,386	62,004	6,581	7,176	7,148	7,051	6,336
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	340,781	350,496	386,382	370,688	373,894	4,185	3,829	4,810	4,279	3,470
Total Assets	632,721	655,796	703,604	684,093	675,429	40,054	42,975	42,273	42,023	35,490
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	3,638	3,661	3,768	3,173	2,708	841	904	807	753	660
b. Other short-term loans, including commercial paper	10,857	12,228	9,323	7,414	7,158	135	247	344	243	421
Trade accounts and trade notes payable	56,335	59,811	61,141	57,567	50,859	4,013	4,548	3,798	3,534	2,580
Income taxes accrued, prior and current years, net of payments	1,867	1,979	2,230	2,335	1,718	112	150	90	74	67
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	2,343	2,284	3,362	1,348	1,408	698	646	532	468	572
b. Other long-term loans	11,314	10,931	8,006	7,325	10,075	405	213	218	183	369
All other current liabilities, including excise and sales taxes, and accrued expenses	82,028	80,295	88,766	90,090	90,312	6,059	6,026	6,180	5,480	3,959
Total current liabilities	168,382	171,188	176,596	169,251	164,239	12,262	12,735	11,969	10,734	8,629
Long-term debt, due in more than 1 year:										
a. Loans from banks	24,109	28,848	31,011	23,114	23,552	1,775	2,260	1,944	1,835	2,007
b. Other long-term loans	89,854	97,070	110,664	104,744	108,618	1,548	2,016	1,939	1,941	3,608
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	75,259	78,549	81,527	74,555	74,647	717	922	1,283	996	1,452
Total liabilities	357,605	375,655	399,797	371,663	371,056	16,301	17,934	17,135	15,506	15,695
Capital stock and other capital (less treasury stock)	12,339	414	15,878	11,939	183	7,581	5,310	6,709	6,274	4,159
Retained earnings	262,777	279,726	287,929	300,491	304,190	16,172	19,732	18,429	20,244	15,636
Stockholders' equity	275,116	280,140	303,808	312,430	304,372	23,752	25,042	25,138	26,518	19,795
Total Liabilities and Stockholders' Equity	632,721	655,796	703,604	684,093	675,429	40,054	42,975	42,273	42,023	35,490
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	62,699	70,504	75,182	80,769	75,292	17,026	19,236	18,346	19,960	17,055
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	6.73	6.50	6.89	7.49	7.89	17.26	17.07	16.82	18.25	20.18
Trade accounts and trade notes receivable	10.00	10.22	9.83	10.13	9.16	20.45	21.32	20.34	20.43	18.87
Inventories	13.78	14.26	13.27	13.03	12.02	30.84	31.38	30.29	29.97	28.47
Total current assets	36.52	36.85	35.78	36.55	35.46	73.12	74.39	71.71	73.04	72.37
Net property, plant, and equipment	9.62	9.70	9.30	9.27	9.18	16.43	16.70	16.91	16.78	17.85
Short-term debt, including current portion of long-term debt	4.45	4.44	3.48	2.82	3.16	5.19	4.68	4.50	3.92	5.70
Total current liabilities	26.61	26.10	25.10	24.74	24.32	30.61	29.63	28.31	25.54	24.31
Long-term debt	18.01	19.20	20.14	18.69	19.57	8.30	9.95	9.18	8.99	15.82
Total liabilities	56.52	57.28	56.82	54.33	54.94	40.70	41.73	40.53	36.90	44.22
Stockholders' equity	43.48	42.72	43.18	45.67	45.06	59.30	58.27	59.47	63.10	55.78

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See Appendix A for the noise application level of this table

Table 24.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 334,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Electronic Products All Total Asset Sizes					Computer and Electronic Products Total Assets Under \$50 Million				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	197,127	178,433	173,188	184,439	197,028	7,088	6,456	6,757	6,985	6,928
Depreciation, depletion, and amortization of property, plant, and equipment	7,135	6,185	6,121	6,142	6,318	157	157	169	152	157
All other operating costs and expenses	170,207	158,002	151,779	158,378	160,248	6,858	6,130	6,268	6,487	6,934
Income (loss) from operations	19,785	14,246	15,288	19,919	30,462	74	169	319	346	(162)
Interest expense	5,105	5,597	5,721	6,192	6,070	102	103	118	117	147
All other nonoperating income (expense)	42,984	39,891	32,485	35,671	49,629	(83)	(21)	25	6	(87)
Income (loss) before income taxes	57,664	48,540	42,052	49,398	74,021	(110)	45	226	236	(397)
Provision for current and deferred domestic income taxes	6,238	6,117	2,291	3,424	5,130	32	69	116	110	100
Income (loss) after income taxes	51,426	42,423	39,761	45,974	68,891	(142)	(25)	111	126	(496)
Cash dividends charged to retained earnings this quarter	15,416	17,288	14,645	14,657	15,712	102	132	281	236	60
Net income retained in business	36,010	25,135	25,116	31,317	53,179	(244)	(157)	(170)	(110)	(556)
Retained earnings at beginning of quarter	287,775	297,070	298,565	271,592	237,300	(9,393)	(1,707)	1,908	401	(6,371)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(26,518)	(24,559)	(22,399)	(26,499)	(30,294)	48	(225)	(88)	1	(404)
Retained earnings at end of quarter	297,267	297,645	301,283	276,410	260,185	(9,589)	(2,090)	1,650	292	(7,331)
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.62	3.47	3.53	3.33	3.21	2.21	2.43	2.51	2.18	2.26
All other operating costs and expenses	86.34	88.55	87.64	85.87	81.33	96.74	94.95	92.77	92.87	100.08
Income (loss) from operations	10.04	7.98	8.83	10.80	15.46	1.04	2.62	4.72	4.95	(2.34)
Interest expense	2.59	3.14	3.30	3.36	3.08	1.43	1.60	1.75	1.67	2.12
All other nonoperating income (expense)	21.81	22.36	18.76	19.34	25.19	(1.17)	(0.33)	0.37	0.09	(1.26)
Income (loss) before income taxes	29.25	27.20	24.28	26.78	37.57	(1.56)	0.69	3.35	3.37	(5.72)
Provision for current and deferred domestic income taxes	3.16	3.43	1.32	1.86	2.60	0.45	1.08	1.71	1.57	1.44
Income (loss) after income taxes	26.09	23.78	22.96	24.93	34.97	(2.00)	(0.38)	1.64	1.80	(7.17)
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	23.09	19.49	16.84	19.14	28.53	(4.01)	1.38	7.46	6.76	(16.15)
After income taxes	20.59	17.03	15.92	17.81	26.55	(5.16)	(0.77)	3.65	3.61	(20.21)
Annual rate of profit on total assets:										
Before income taxes	11.43	9.72	8.38	9.48	14.15	(1.93)	0.77	3.82	3.76	(6.86)
After income taxes	10.19	8.50	7.93	8.82	13.17	(2.48)	(0.43)	1.87	2.01	(8.58)
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
(based on succeeding table)										
Total current assets to total current liabilities	1.21	1.24	1.23	1.26	1.25	2.06	2.46	2.19	2.35	2.18
Total cash, U.S. Government and other securities, to total current liabilities	0.42	0.45	0.45	0.46	0.47	0.65	0.73	0.63	0.64	0.61
Total stockholders' equity to total debt	1.88	1.83	1.82	1.82	1.84	2.84	3.50	2.75	3.26	1.63

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 24.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 334,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Electronic Products All Total Asset Sizes					Computer and Electronic Products Total Assets Under \$50 Million				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	89,100	92,571	90,592	100,767	103,189	4,807	4,271	4,171	4,024	3,751
Time deposits in the U.S., including negotiable certificates of deposit	13,025	7,415	6,172	8,310	10,382	78	63	126	292	491
Total cash on hand and in U.S. banks	102,125	99,986	96,764	109,077	113,571	4,885	4,333	4,297	4,316	4,242
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	65,066	66,189	71,828	77,652	74,715	614	760	608	679	456
Total cash, U.S. Government and other securities	167,191	166,175	168,593	186,729	188,286	5,499	5,094	4,905	4,995	4,697
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	104,516	92,916	90,884	100,048	98,018	4,449	4,428	4,385	4,605	4,121
Inventories	96,360	93,082	91,618	95,010	89,496	6,473	6,297	6,265	6,961	6,441
All other current assets	109,211	108,922	109,089	125,468	125,649	1,051	1,298	1,493	1,699	1,482
Total current assets	477,278	461,094	460,184	507,256	501,450	17,472	17,116	17,048	18,260	16,741
Property, plant, and equipment	385,180	393,659	398,680	410,655	408,667	6,537	6,853	7,178	7,003	7,371
Land and mineral rights	23,465	23,933	23,915	24,045	23,803	103	120	127	152	144
Less: Accumulated depreciation, depletion, and amortization	239,252	241,823	243,824	250,306	251,335	4,291	4,563	4,653	4,628	4,989
Net property, plant, and equipment	169,393	175,770	178,772	184,394	181,136	2,348	2,411	2,652	2,527	2,527
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,371,315	1,360,530	1,367,280	1,393,143	1,409,608	3,090	3,787	4,001	4,268	3,866
Total Assets	2,017,985	1,997,393	2,006,235	2,084,792	2,092,194	22,911	23,315	23,701	25,054	23,134
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	4,199	3,465	4,619	3,584	3,485	280	352	572	467	481
b. Other short-term loans, including commercial paper	11,409	10,512	12,316	15,233	12,024	715	865	977	850	918
Trade accounts and trade notes payable	123,851	101,066	102,997	114,945	115,444	2,754	2,306	2,736	2,746	2,279
Income taxes accrued, prior and current years, net of payments	14,754	18,451	17,221	17,560	14,712	61	46	45	28	26
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	4,484	6,329	9,353	10,564	7,018	357	111	213	236	445
b. Other long-term loans	34,357	35,549	30,953	36,341	43,395	106	170	258	335	226
All other current liabilities, including excise and sales taxes, and accrued expenses	201,532	195,830	197,919	203,531	203,545	4,208	3,095	2,990	3,107	3,292
Total current liabilities	394,586	371,201	375,378	401,759	399,623	8,480	6,945	7,791	7,768	7,667
Long-term debt, due in more than 1 year:										
a. Loans from banks	53,247	51,833	46,593	49,663	49,579	1,001	1,009	987	929	1,389
b. Other long-term loans	423,173	436,876	444,307	450,540	448,068	1,408	1,196	1,402	1,457	2,568
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	148,014	141,225	141,144	150,477	157,056	1,023	1,213	1,390	957	1,687
Total liabilities	1,019,020	1,001,134	1,007,421	1,052,440	1,054,326	11,912	10,363	11,569	11,112	13,310
Capital stock and other capital (less treasury stock)	701,698	698,613	697,532	755,942	777,683	20,587	15,042	10,482	13,650	17,155
Retained earnings	297,267	297,645	301,283	276,410	260,185	(9,589)	(2,090)	1,650	292	(7,331)
Stockholders' equity	998,965	996,259	998,814	1,032,352	1,037,868	10,998	12,952	12,132	13,942	9,824
Total Liabilities and Stockholders' Equity	2,017,985	1,997,393	2,006,235	2,084,792	2,092,194	22,911	23,315	23,701	25,054	23,134
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	82,692	89,893	84,806	105,496	101,827	8,992	10,172	9,257	10,491	9,075
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	8.29	8.32	8.40	8.96	9.00	24.00	21.85	20.70	19.94	20.31
Trade accounts and trade notes receivable	5.18	4.65	4.53	4.80	4.68	19.42	18.99	18.50	18.38	17.81
Inventories	4.78	4.66	4.57	4.56	4.28	28.25	27.01	26.43	27.78	27.84
Total current assets	23.65	23.08	22.94	24.33	23.97	76.26	73.41	71.93	72.88	72.37
Net property, plant, and equipment	8.39	8.80	8.91	8.84	8.66	10.25	10.34	11.19	10.08	10.92
Short-term debt, including current portion of long-term debt	2.70	2.80	2.85	3.15	3.15	6.36	6.43	8.52	7.54	8.95
Total current liabilities	19.55	18.58	18.71	19.27	19.10	37.01	29.79	32.87	31.01	33.14
Long-term debt	23.61	24.47	24.47	23.99	23.79	10.51	9.46	10.08	9.52	17.10
Total liabilities	50.50	50.12	50.21	50.48	50.39	51.99	44.45	48.81	44.35	57.53
Stockholders' equity	49.50	49.88	49.79	49.52	49.61	48.01	55.55	51.19	55.65	42.47

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 25.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3341,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Peripheral Equipment All Total Asset Sizes ¹					Computer and Peripheral Equipment Total Assets Under \$50 Million ¹				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	67,081	59,720	51,700	55,835	66,877	467	466	521	523	462
Depreciation, depletion, and amortization of property, plant, and equipment	1,359	1,367	1,269	1,279	1,317	11	11	14	12	8
All other operating costs and expenses	55,968	50,194	43,443	45,899	47,924	452	481	524	464	439
Income (loss) from operations	9,755	8,159	6,988	8,657	17,635	4	(26)	(17)	47	15
Interest expense	1,505	1,758	1,856	1,810	1,804	6	4	7	7	6
All other nonoperating income (expense)	20,632	18,997	15,764	17,376	20,620	1	0	(1)	(1)	(1)
Income (loss) before income taxes	28,882	25,398	20,896	24,223	36,451	(1)	(31)	(25)	39	8
Provision for current and deferred domestic income taxes	2,670	1,951	689	1,971	2,334	7	4	14	14	2
Income (loss) after income taxes	26,212	23,447	20,208	22,253	34,117	(8)	(35)	(40)	25	6
Cash dividends charged to retained earnings this quarter	4,294	4,496	4,535	4,280	4,024	4	12	22	33	4
Net income retained in business	21,918	18,951	15,673	17,973	30,093	(12)	(47)	(62)	(8)	2
Retained earnings at beginning of quarter	(5,993)	(1,308)	17	(28,632)	(29,437)	(17)	(192)	243	(185)	8
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(17,207)	(18,156)	(17,304)	(19,943)	(20,189)	(41)	3	4	(28)	(48)
Retained earnings at end of quarter	(1,282)	(514)	(1,614)	(30,602)	(19,533)	(70)	(236)	185	(221)	(38)
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.03	2.29	2.45	2.29	1.97	2.30	2.47	2.68	2.26	1.63
All other operating costs and expenses	83.43	84.05	84.03	82.20	71.66	96.80	103.21	100.59	88.81	95.15
Income (loss) from operations	14.54	13.66	13.52	15.50	26.37	0.90	(5.67)	(3.27)	8.93	3.22
Interest expense	2.24	2.94	3.59	3.24	2.70	1.32	0.96	1.40	1.28	1.32
All other nonoperating income (expense)	30.76	31.81	30.49	31.12	30.83	0.14	(0.05)	(0.22)	(0.12)	(0.20)
Income (loss) before income taxes	43.05	42.53	40.42	43.38	54.50	(0.27)	(6.69)	(4.88)	7.53	1.70
Provision for current and deferred domestic income taxes	3.98	3.27	1.33	3.53	3.49	1.42	0.76	2.70	2.71	0.40
Income (loss) after income taxes	39.07	39.26	39.09	39.85	51.01	(1.69)	(7.44)	(7.59)	4.82	1.31
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	128.37	105.66	87.65	100.67	137.70	(1.11)	(17.43)	(16.86)	16.57	3.25
After income taxes	116.50	97.55	84.76	92.48	128.89	(6.97)	(19.41)	(26.19)	10.60	2.49
Annual rate of profit on total assets:										
Before income taxes	26.35	23.62	19.54	21.98	33.01	(0.33)	(7.31)	(5.77)	7.34	1.82
After income taxes	23.92	21.80	18.89	20.19	30.89	(2.06)	(8.14)	(8.97)	4.70	1.40
	(based on succeeding table)									
Total current assets to total current liabilities	0.68	0.68	0.70	0.71	0.74	1.39	1.70	1.47	1.84	2.35
Total cash, U.S. Government and other securities, to total current liabilities	0.21	0.23	0.25	0.22	0.27	0.22	0.22	0.18	0.19	0.66
Total stockholders' equity to total debt	0.52	0.55	0.55	0.56	0.62	1.27	2.58	1.59	2.92	2.88

¹ Included in Computer and Electronic Products.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 25.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3341,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Peripheral Equipment All Total Asset Sizes ¹					Computer and Peripheral Equipment Total Assets Under \$50 Million ¹					
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	
ASSETS						(million dollars)					
Cash and demand deposits in the U.S.	17,534	17,284	18,421	19,356	24,577	170	146	141	114	252	
Time deposits in the U.S., including negotiable certificates of deposit	8	4	5	112	114	8	4	5	49	84	
Total cash on hand and in U.S. banks	17,542	17,288	18,426	19,468	24,692	177	150	146	163	336	
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	18,166	18,459	20,276	18,841	18,945	2	0	8	1	35	
Total cash, U.S. Government and other securities	35,708	35,747	38,703	38,309	43,637	179	150	153	164	371	
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	26,713	20,944	19,086	23,224	21,025	391	424	452	672	431	
Inventories	12,963	11,350	11,035	10,385	9,594	471	460	484	603	381	
All other current assets	38,753	38,756	39,857	49,701	45,176	82	129	169	189	140	
Total current assets	114,137	106,798	108,681	121,619	119,432	1,123	1,163	1,258	1,629	1,323	
Property, plant, and equipment	72,145	73,394	73,000	74,479	77,156	292	298	328	435	283	
Land and mineral rights	18,810	18,784	18,783	18,793	18,750	8	4	4	6	4	
Less: Accumulated depreciation, depletion, and amortization	53,700	54,207	54,073	55,324	57,839	181	168	192	258	179	
Net property, plant, and equipment	37,256	37,970	37,710	37,948	38,068	118	134	141	182	108	
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	286,959	285,396	281,455	281,257	284,246	292	408	364	333	297	
Total Assets	438,352	430,164	427,846	440,824	441,746	1,534	1,705	1,762	2,144	1,729	
LIABILITIES AND STOCKHOLDERS' EQUITY											
Short-term debt, original maturity of 1 year or less:											
a. Loans from banks	457	717	444	374	370	40	56	66	78	80	
b. Other short-term loans, including commercial paper	2,200	2,504	4,812	6,450	2,600	0	5	7	2	17	
Trade accounts and trade notes payable	66,110	48,671	49,503	60,499	57,742	400	392	435	401	154	
Income taxes accrued, prior and current years, net of payments	9,105	9,653	9,377	9,184	9,263	2	3	6	6	(2)	
Current portion of long-term debt, due in 1 year or less:											
a. Loans from banks	270	1,384	1,513	2,120	1,284	101	2	86	40	50	
b. Other long-term loans	20,740	22,000	16,865	20,791	22,220	9	5	6	19	49	
All other current liabilities, including excise and sales taxes, and accrued expenses	69,552	71,397	71,737	72,495	68,476	255	222	247	341	216	
Total current liabilities	168,433	156,325	154,250	171,913	161,956	807	684	853	888	563	
Long-term debt, due in more than 1 year:											
a. Loans from banks	4,407	4,551	4,665	4,994	5,112	47	132	141	75	69	
b. Other long-term loans	143,912	142,353	144,111	137,908	138,271	160	77	73	111	72	
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	31,605	30,788	29,457	29,756	30,525	67	97	91	120	56	
Total liabilities	348,357	334,018	332,483	344,571	335,864	1,080	990	1,159	1,194	761	
Capital stock and other capital (less treasury stock)	91,277	96,660	96,977	126,855	125,415	523	950	419	1,172	1,006	
Retained earnings	(1,282)	(514)	(1,614)	(30,602)	(19,533)	(70)	(236)	185	(221)	(38)	
Stockholders' equity	89,995	96,146	95,363	96,253	105,882	454	715	603	950	968	
Total Liabilities and Stockholders' Equity	438,352	430,164	427,846	440,824	441,746	1,534	1,705	1,762	2,144	1,729	
NET WORKING CAPITAL											
Excess of total current assets over total current liabilities	(54,296)	(49,528)	(45,569)	(50,294)	(42,524)	317	478	404	742	760	
SELECTED BALANCE SHEET RATIOS											
(percent of total assets)						(percent of total assets)					
Total cash, U.S. Government and other securities	8.15	8.31	9.05	8.69	9.88	11.70	8.82	8.70	7.67	21.48	
Trade accounts and trade notes receivable	6.09	4.87	4.46	5.27	4.76	25.47	24.84	25.65	31.35	24.92	
Inventories	2.96	2.64	2.58	2.36	2.17	30.71	26.99	27.45	28.14	22.04	
Total current assets	26.04	24.83	25.40	27.59	27.04	73.23	68.20	71.37	75.99	76.56	
Net property, plant, and equipment	8.50	8.83	8.81	8.61	8.62	7.71	7.85	7.99	8.49	6.26	
Short-term debt, including current portion of long-term debt	5.40	6.18	5.52	6.75	5.99	9.76	3.99	9.36	6.52	11.28	
Total current liabilities	38.42	36.34	36.05	39.00	36.66	52.59	40.14	48.42	41.40	32.59	
Long-term debt	33.84	34.15	34.77	32.42	32.46	13.48	12.24	12.15	8.68	8.15	
Total liabilities	79.47	77.65	77.71	78.17	76.03	70.43	58.07	65.75	55.67	44.00	
Stockholders' equity	20.53	22.35	22.29	21.83	23.97	29.57	41.93	34.25	44.33	56.00	

¹ Included in Computer and Electronic Products.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 26.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3342,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Communications Equipment All Total Asset Sizes ¹					Communications Equipment Total Assets Under \$50 Million ¹				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	28,618	26,768	27,036	27,779	30,601	909	756	702	762	996
Depreciation, depletion, and amortization of property, plant, and equipment	770	627	797	656	711	17	13	16	12	9
All other operating costs and expenses	24,357	22,589	22,426	22,585	24,241	822	736	680	644	894
Income (loss) from operations	3,490	3,552	3,813	4,537	5,649	70	7	6	106	93
Interest expense	800	904	917	1,075	1,108	5	4	13	14	18
All other nonoperating income (expense)	2,903	4,832	3,851	1,276	3,587	(6)	(12)	20	(10)	(4)
Income (loss) before income taxes	5,593	7,480	6,747	4,739	8,127	59	(10)	13	82	72
Provision for current and deferred domestic income taxes	834	1,049	755	178	1,058	7	13	19	22	(4)
Income (loss) after income taxes	4,759	6,431	5,992	4,560	7,069	52	(23)	(6)	60	76
Cash dividends charged to retained earnings this quarter	2,963	2,649	2,801	2,561	2,860	19	29	39	28	8
Net income retained in business	1,796	3,782	3,192	1,999	4,209	33	(52)	(45)	32	68
Retained earnings at beginning of quarter	(62,990)	(63,163)	(61,833)	(60,017)	(104,601)	779	944	783	467	460
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,523)	(1,928)	(1,526)	(1,143)	(1,688)	9	(6)	(21)	(8)	14
Retained earnings at end of quarter	(62,718)	(61,309)	(60,168)	(59,161)	(102,080)	820	886	717	491	542
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.69	2.34	2.95	2.36	2.32	1.85	1.75	2.21	1.55	0.89
All other operating costs and expenses	85.11	84.39	82.95	81.30	79.22	90.47	97.33	96.97	84.50	89.78
Income (loss) from operations	12.20	13.27	14.10	16.33	18.46	7.68	0.92	0.81	13.94	9.33
Interest expense	2.80	3.38	3.39	3.87	3.62	0.59	0.53	1.88	1.83	1.76
All other nonoperating income (expense)	10.15	18.05	14.24	4.59	11.72	(0.61)	(1.65)	2.87	(1.35)	(0.37)
Income (loss) before income taxes	19.55	27.94	24.96	17.06	26.56	6.47	(1.26)	1.80	10.76	7.20
Provision for current and deferred domestic income taxes	2.92	3.92	2.79	0.64	3.46	0.77	1.78	2.66	2.87	(0.41)
Income (loss) after income taxes	16.63	24.03	22.16	16.42	23.10	5.70	(3.04)	(0.86)	7.89	7.61
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	20.73	26.72	23.42	16.26	28.16	12.25	(2.32)	3.99	31.53	15.48
After income taxes	17.64	22.98	20.80	15.65	24.50	10.79	(5.61)	(1.90)	23.13	16.36
Annual rate of profit on total assets:										
Before income taxes	8.94	11.72	10.11	6.89	11.33	7.40	(1.22)	1.72	11.73	8.25
After income taxes	7.61	10.07	8.98	6.64	9.85	6.52	(2.93)	(0.82)	8.60	8.72
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.54	1.59	1.51	1.50	1.48	2.77	2.22	1.81	1.85	2.37
Total cash, U.S. Government and other securities, to total current liabilities	0.46	0.48	0.45	0.47	0.46	0.78	0.53	0.39	0.27	0.62
Total stockholders' equity to total debt	1.73	1.74	1.65	1.56	1.48	6.65	4.44	3.25	2.00	2.91

¹ Included in Computer and Electronic Products.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 26.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3342,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Communications Equipment All Total Asset Sizes ¹					Communications Equipment Total Assets Under \$50 Million ¹				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	12,029	13,181	11,542	12,893	14,571	634	516	389	181	448
Time deposits in the U.S., including negotiable certificates of deposit	3,438	2,470	2,324	2,734	3,376	30	36	41	120	227
Total cash on hand and in U.S. banks	15,467	15,651	13,866	15,627	17,948	664	552	430	301	675
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	11,795	11,512	12,984	13,676	11,960	35	3	23	5	14
Total cash, U.S. Government and other securities	27,262	27,163	26,850	29,304	29,907	698	556	454	306	689
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	14,756	14,382	14,252	14,267	15,096	763	714	651	621	628
Inventories	16,827	17,661	17,623	17,784	17,249	834	936	849	1,003	1,079
All other current assets	31,519	31,348	31,118	32,224	34,009	174	137	143	176	241
Total current assets	90,364	90,553	89,843	93,579	96,262	2,470	2,343	2,097	2,106	2,637
Property, plant, and equipment	37,625	38,312	38,939	38,581	40,084	477	554	499	472	450
Land and mineral rights	598	603	581	675	707	6	5	2	1	0
Less: Accumulated depreciation, depletion, and amortization	22,489	22,791	23,043	23,302	24,561	274	319	295	295	272
Net property, plant, and equipment	15,733	16,124	16,477	15,954	16,230	210	240	206	179	178
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	144,115	148,669	160,634	165,395	174,524	500	551	634	513	660
Total Assets	250,213	255,347	266,954	274,928	287,016	3,179	3,134	2,937	2,797	3,475
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	99	78	142	177	162	22	50	54	82	96
b. Other short-term loans, including commercial paper	10	607	1,617	2,261	1,829	0	39	33	8	42
Trade accounts and trade notes payable	14,250	12,300	12,433	12,021	12,915	485	553	578	561	365
Income taxes accrued, prior and current years, net of payments	2,702	4,511	5,526	5,879	3,891	4	16	19	13	(5)
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,366	1,241	2,082	2,093	1,536	69	9	3	0	133
b. Other long-term loans	2,659	1,159	1,190	2,447	2,768	5	6	2	4	39
All other current liabilities, including excise and sales taxes, and accrued expenses	37,628	37,121	36,472	37,715	42,091	309	383	468	467	444
Total current liabilities	58,714	57,016	59,461	62,592	65,192	893	1,056	1,156	1,135	1,113
Long-term debt, due in more than 1 year:										
a. Loans from banks	14,935	14,925	14,238	14,667	16,179	66	70	63	66	89
b. Other long-term loans	43,480	46,245	50,490	53,092	55,669	128	195	236	360	238
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	25,159	25,207	27,532	28,008	34,545	172	174	213	195	183
Total liabilities	142,289	143,393	151,721	158,359	171,585	1,258	1,495	1,669	1,757	1,623
Capital stock and other capital (less treasury stock)	170,641	173,264	175,401	175,729	217,511	1,101	753	551	550	1,310
Retained earnings	(62,718)	(61,309)	(60,168)	(59,161)	(102,080)	820	886	717	491	542
Stockholders' equity	107,923	111,954	115,233	116,569	115,431	1,921	1,639	1,268	1,041	1,852
Total Liabilities and Stockholders' Equity	250,213	255,347	266,954	274,928	287,016	3,179	3,134	2,937	2,797	3,475
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	31,650	33,538	30,383	30,987	31,070	1,577	1,287	940	970	1,524
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	10.90	10.64	10.06	10.66	10.42	21.97	17.73	15.44	10.94	19.83
Trade accounts and trade notes receivable	5.90	5.63	5.34	5.19	5.26	24.01	22.79	22.18	22.19	18.06
Inventories	6.73	6.92	6.60	6.47	6.01	26.24	29.87	28.90	35.86	31.06
Total current assets	36.12	35.46	33.66	34.04	33.54	77.69	74.76	71.38	75.27	75.87
Net property, plant, and equipment	6.29	6.31	6.17	5.80	5.65	6.59	7.66	7.02	6.39	5.14
Short-term debt, including current portion of long-term debt	1.65	1.21	1.88	2.54	2.19	2.99	3.31	3.11	3.36	8.91
Total current liabilities	23.47	22.33	22.27	22.77	22.71	28.08	33.69	39.36	40.58	32.03
Long-term debt	23.35	23.96	24.25	24.65	25.03	6.09	8.45	10.19	15.24	9.41
Total liabilities	56.87	56.16	56.83	57.60	59.78	39.58	47.69	56.82	62.79	46.71
Stockholders' equity	43.13	43.84	43.17	42.40	40.22	60.42	52.31	43.18	37.21	53.29

¹ Included in Computer and Electronic Products.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 27.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3343, 3344, 3345, and 3346,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Electronic Products All Total Asset Sizes ¹					All Other Electronic Products Total Assets Under \$50 Million ¹				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	101,428	91,946	94,452	100,825	99,551	5,713	5,234	5,535	5,700	5,471
Depreciation, depletion, and amortization of property, plant, and equipment	5,006	4,192	4,055	4,206	4,290	129	132	140	129	140
All other operating costs and expenses	89,882	85,219	85,909	89,894	88,082	5,583	4,914	5,064	5,378	5,600
Income (loss) from operations	6,540	2,535	4,488	6,724	7,178	0	189	330	193	(270)
Interest expense	2,800	2,936	2,949	3,307	3,158	90	95	98	96	123
All other nonoperating income (expense)	19,449	16,062	12,869	17,019	25,423	(78)	(8)	6	17	(83)
Income (loss) before income taxes	23,189	15,662	14,408	20,436	29,443	(168)	85	239	114	(476)
Provision for current and deferred domestic income taxes	2,734	3,117	847	1,276	1,738	18	52	83	74	102
Income (loss) after income taxes	20,455	12,545	13,561	19,161	27,705	(186)	33	156	40	(578)
Cash dividends charged to retained earnings this quarter	8,159	10,142	7,309	7,816	8,829	79	91	220	174	48
Net income retained in business	12,296	2,402	6,251	11,345	18,877	(265)	(58)	(64)	(134)	(626)
Retained earnings at beginning of quarter	356,758	361,541	360,381	360,241	371,338	(10,155)	(2,459)	883	119	(6,839)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(7,787)	(4,475)	(3,568)	(5,413)	(8,417)	81	(223)	(71)	37	(370)
Retained earnings at end of quarter	361,267	359,468	363,064	366,173	381,797	(10,339)	(2,740)	748	23	(7,836)
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.94	4.56	4.29	4.17	4.31	2.26	2.52	2.53	2.25	2.56
All other operating costs and expenses	88.62	92.68	90.96	89.16	88.48	97.74	93.88	91.50	94.36	102.37
Income (loss) from operations	6.45	2.76	4.75	6.67	7.21	0.00	3.60	5.97	3.38	(4.94)
Interest expense	2.76	3.19	3.12	3.28	3.17	1.58	1.81	1.76	1.68	2.26
All other nonoperating income (expense)	19.17	17.47	13.63	16.88	25.54	(1.36)	(0.16)	0.11	0.30	(1.51)
Income (loss) before income taxes	22.86	17.03	15.25	20.27	29.58	(2.94)	1.63	4.32	2.00	(8.71)
Provision for current and deferred domestic income taxes	2.70	3.39	0.90	1.27	1.75	0.31	1.00	1.50	1.29	1.87
Income (loss) after income taxes	20.17	13.64	14.36	19.00	27.83	(3.25)	0.63	2.82	0.71	(10.57)
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	11.58	7.95	7.31	9.97	14.42	(7.79)	3.22	9.32	3.82	(27.20)
After income taxes	10.21	6.37	6.88	9.35	13.57	(8.62)	1.24	6.09	1.35	(33.03)
Annual rate of profit on total assets:										
Before income taxes	6.98	4.78	4.39	5.97	8.64	(3.69)	1.85	5.03	2.27	(10.62)
After income taxes	6.15	3.82	4.14	5.60	8.13	(4.09)	0.71	3.29	0.80	(12.90)
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.63	1.67	1.62	1.75	1.66	2.05	2.62	2.37	2.53	2.13
Total cash, U.S. Government and other securities, to total current liabilities	0.62	0.65	0.64	0.71	0.67	0.68	0.84	0.74	0.79	0.61
Total stockholders' equity to total debt	2.70	2.57	2.58	2.57	2.59	2.68	3.47	2.82	3.49	1.39

¹ Included in Computer and Electronic Products.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 27.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3343, 3344, 3345, and 3346,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Electronic Products All Total Asset Sizes ¹					All Other Electronic Products Total Assets Under \$50 Million ¹				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	59,536	62,106	60,629	68,517	64,040	4,004	3,609	3,641	3,728	3,051
Time deposits in the U.S., including negotiable certificates of deposit	9,580	4,941	3,843	5,464	6,891	40	22	79	124	180
Total cash on hand and in U.S. banks	69,116	67,047	64,472	73,981	70,932	4,045	3,631	3,721	3,852	3,231
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	35,104	36,217	38,568	45,135	43,810	577	757	578	673	406
Total cash, U.S. Government and other securities	104,221	103,264	103,040	119,116	114,742	4,621	4,388	4,298	4,525	3,637
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	63,047	57,589	57,546	62,557	61,896	3,295	3,290	3,281	3,312	3,062
Inventories	66,569	64,071	62,960	66,841	62,654	5,168	4,901	4,933	5,354	4,981
All other current assets	38,940	38,818	38,113	43,543	46,464	795	1,032	1,181	1,334	1,101
Total current assets	272,777	263,743	261,659	292,058	285,756	13,879	13,611	13,694	14,525	12,781
Property, plant, and equipment	275,410	281,954	286,741	297,596	291,427	5,768	6,002	6,351	6,096	6,639
Land and mineral rights	4,057	4,547	4,551	4,576	4,346	88	111	121	145	140
Less: Accumulated depreciation, depletion, and amortization	163,064	164,825	166,708	171,680	168,935	3,836	4,076	4,166	4,075	4,539
Net property, plant, and equipment	116,403	121,675	124,585	130,491	126,838	2,021	2,037	2,305	2,166	2,240
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	940,241	926,464	925,191	946,491	950,838	2,298	2,828	3,003	3,422	2,909
Total Assets	1,329,420	1,311,882	1,311,435	1,369,040	1,363,432	18,198	18,476	19,002	20,112	17,930
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	3,643	2,671	4,033	3,034	2,953	218	247	451	306	305
b. Other short-term loans, including commercial paper	9,199	7,400	5,887	6,522	7,594	714	820	937	840	859
Trade accounts and trade notes payable	43,491	40,095	41,061	42,426	44,786	1,869	1,362	1,722	1,784	1,759
Income taxes accrued, prior and current years, net of payments	2,947	4,287	2,319	2,497	1,558	55	27	20	8	33
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	2,848	3,704	5,759	6,351	4,198	188	100	125	197	262
b. Other long-term loans	10,958	12,390	12,898	13,103	18,407	93	159	250	311	139
All other current liabilities, including excise and sales taxes, and accrued expenses	94,352	87,313	89,709	93,322	92,979	3,644	2,490	2,275	2,299	2,632
Total current liabilities	167,439	157,860	161,667	167,254	172,475	6,781	5,205	5,781	5,746	5,990
Long-term debt, due in more than 1 year:										
a. Loans from banks	33,905	32,356	27,689	30,002	28,288	889	807	782	788	1,230
b. Other long-term loans	235,781	248,279	249,705	259,541	254,127	1,120	924	1,093	986	2,258
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	91,249	85,229	84,155	92,713	91,987	784	942	1,086	642	1,448
Total liabilities	528,374	523,724	523,217	549,509	546,877	9,573	7,878	8,742	8,161	10,926
Capital stock and other capital (less treasury stock)	439,780	428,690	425,154	453,358	434,757	18,963	13,338	9,512	11,928	14,840
Retained earnings	361,267	359,468	363,064	366,173	381,797	(10,339)	(2,740)	748	23	(7,836)
Stockholders' equity	801,046	788,158	788,218	819,531	816,554	8,624	10,598	10,260	11,951	7,004
Total Liabilities and Stockholders' Equity	1,329,420	1,311,882	1,311,435	1,369,040	1,363,432	18,198	18,476	19,002	20,112	17,930
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	105,338	105,883	99,992	124,804	113,281	7,098	8,406	7,913	8,779	6,791
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	7.84	7.87	7.86	8.70	8.42	25.40	23.75	22.62	22.50	20.28
Trade accounts and trade notes receivable	4.74	4.39	4.39	4.57	4.54	18.10	17.81	17.27	16.47	17.08
Inventories	5.01	4.88	4.80	4.88	4.60	28.40	26.53	25.96	26.62	27.78
Total current assets	20.52	20.10	19.95	21.33	20.96	76.27	73.67	72.06	72.22	71.28
Net property, plant, and equipment	8.76	9.27	9.50	9.53	9.30	11.10	11.03	12.13	10.77	12.49
Short-term debt, including current portion of long-term debt	2.00	1.99	2.18	2.12	2.43	6.67	7.18	9.28	8.23	8.73
Total current liabilities	12.59	12.03	12.33	12.22	12.65	37.26	28.17	30.42	28.57	33.41
Long-term debt	20.29	21.39	21.15	21.15	20.71	11.04	9.37	9.87	8.82	19.45
Total liabilities	39.74	39.92	39.90	40.14	40.11	52.61	42.64	46.00	40.58	60.94
Stockholders' equity	60.26	60.08	60.10	59.86	59.89	47.39	57.36	54.00	59.42	39.06

¹ Included in Computer and Electronic Products.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 28.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 335,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Electrical Equipment, Appliances, and Components All Total Asset Sizes					Electrical Equipment, Appliances, and Components Total Assets Under \$50 Million				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	52,773	47,942	51,496	49,753	49,923	5,466	4,612	5,224	4,790	3,786
Depreciation, depletion, and amortization of property, plant, and equipment	1,162	1,026	1,061	1,108	1,235	97	67	87	90	62
All other operating costs and expenses	47,315	42,542	45,597	44,190	44,304	5,048	4,026	4,527	4,189	3,473
Income (loss) from operations	4,296	4,374	4,838	4,455	4,384	321	520	610	512	251
Interest expense	775	1,250	1,329	1,402	1,389	53	50	62	64	85
All other nonoperating income (expense)	2,741	10,057	15,861	1,435	2,224	(212)	18	30	22	22
Income (loss) before income taxes	6,261	13,182	19,370	4,488	5,219	56	487	578	469	188
Provision for current and deferred domestic income taxes	744	393	3,414	482	(176)	55	43	41	37	27
Income (loss) after income taxes	5,517	12,788	15,956	4,007	5,395	1	445	537	432	161
Cash dividends charged to retained earnings this quarter	1,419	6,986	1,339	1,023	1,309	98	44	105	92	82
Net income retained in business	4,098	5,803	14,617	2,984	4,086	(97)	400	433	340	79
Retained earnings at beginning of quarter	175,026	174,769	178,739	188,455	189,898	4,130	2,600	3,800	3,701	(917)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,365)	(1,964)	(1,363)	(485)	(738)	(489)	(37)	(43)	(43)	(277)
Retained earnings at end of quarter	177,760	178,608	191,992	190,954	193,246	3,544	2,963	4,190	3,997	(1,115)
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.20	2.14	2.06	2.23	2.47	1.78	1.45	1.67	1.88	1.63
All other operating costs and expenses	89.66	88.74	88.54	88.82	88.74	92.35	87.28	86.66	87.44	91.73
Income (loss) from operations	8.14	9.12	9.40	8.95	8.78	5.87	11.26	11.68	10.68	6.64
Interest expense	1.47	2.61	2.58	2.82	2.78	0.97	1.08	1.19	1.34	2.26
All other nonoperating income (expense)	5.19	20.98	30.80	2.89	4.45	(3.88)	0.39	0.58	0.46	0.58
Income (loss) before income taxes	11.86	27.50	37.61	9.02	10.45	1.03	10.57	11.07	9.80	4.97
Provision for current and deferred domestic income taxes	1.41	0.82	6.63	0.97	(0.35)	1.01	0.92	0.78	0.78	0.72
Income (loss) after income taxes	10.45	26.67	30.99	8.05	10.81	0.01	9.64	10.29	9.02	4.25
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	15.28	34.83	48.40	11.96	14.75	2.84	29.72	34.53	26.26	20.70
After income taxes	13.46	33.79	39.87	10.67	15.25	0.04	27.12	32.09	24.17	17.71
Annual rate of profit on total assets:										
Before income taxes	6.81	15.32	22.13	5.31	6.15	1.58	15.85	17.92	13.54	7.03
After income taxes	6.00	14.87	18.23	4.74	6.36	0.02	14.46	16.65	12.46	6.02
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
(based on succeeding table)										
Total current assets to total current liabilities	1.33	1.40	1.49	1.50	1.33	2.74	2.41	2.30	2.32	1.53
Total cash, U.S. Government and other securities, to total current liabilities	0.33	0.31	0.41	0.42	0.32	0.50	0.45	0.41	0.46	0.27
Total stockholders' equity to total debt	2.19	2.17	2.35	2.16	1.84	2.57	2.55	2.43	2.46	0.91

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

**Table 28.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 335,
All Total Asset Sizes, and Total Assets Under \$50 Million**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Electrical Equipment, Appliances, and Components All Total Asset Sizes					Electrical Equipment, Appliances, and Components Total Assets Under \$50 Million				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
ASSETS										
	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	22,340	19,720	25,609	23,704	14,141	1,451	1,351	1,412	1,652	1,080
Time deposits in the U.S., including negotiable certificates of deposit	2,420	1,609	2,828	2,684	1,563	163	215	78	119	116
Total cash on hand and in U.S. banks	24,760	21,330	28,436	26,388	15,705	1,614	1,566	1,490	1,771	1,196
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	7,852	7,682	10,956	13,470	15,618	307	122	201	234	190
Total cash, U.S. Government and other securities	32,612	29,012	39,393	39,859	31,323	1,921	1,688	1,692	2,005	1,386
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	35,546	33,800	34,219	33,983	33,154	2,826	2,427	2,710	2,738	2,015
Inventories	45,776	44,608	44,016	44,060	39,843	5,291	4,313	4,369	4,711	3,808
All other current assets	18,725	24,607	26,002	23,814	25,374	606	676	669	748	721
Total current assets	132,659	132,027	143,629	141,715	129,694	10,643	9,104	9,440	10,202	7,929
Property, plant, and equipment	84,549	79,926	75,931	75,038	72,795	6,771	5,187	5,534	6,239	4,481
Land and mineral rights	1,610	1,452	1,477	1,548	1,557	49	41	33	49	55
Less: Accumulated depreciation, depletion, and amortization	49,980	46,759	44,601	43,743	42,672	4,469	3,208	3,499	3,936	3,043
Net property, plant, and equipment	36,179	34,619	32,807	32,844	31,681	2,352	2,020	2,068	2,352	1,493
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	198,906	177,460	173,698	163,484	178,067	1,209	1,176	1,400	1,312	1,278
Total Assets	367,744	344,105	350,133	338,043	339,442	14,204	12,300	12,908	13,866	10,700
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	3,218	3,594	3,893	4,777	5,866	487	493	506	631	487
b. Other short-term loans, including commercial paper	6,822	5,497	4,014	3,230	5,565	47	73	91	57	1,228
Trade accounts and trade notes payable	34,130	32,226	30,808	31,468	29,506	1,633	1,526	1,364	1,488	1,030
Income taxes accrued, prior and current years, net of payments	1,843	1,963	2,566	3,077	969	54	81	80	39	36
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	634	720	1,649	1,317	1,327	208	204	497	266	615
b. Other long-term loans	3,004	2,288	4,297	2,801	2,440	105	115	105	231	325
All other current liabilities, including excise and sales taxes, and accrued expenses	49,824	47,700	49,049	47,692	51,563	1,347	1,283	1,462	1,682	1,456
Total current liabilities	99,475	93,989	96,276	94,360	97,236	3,881	3,775	4,106	4,394	5,176
Long-term debt, due in more than 1 year:										
a. Loans from banks	17,322	15,872	12,715	15,407	15,421	1,207	797	878	1,056	830
b. Other long-term loans	43,996	41,656	41,650	41,888	46,147	1,023	886	684	660	517
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	43,045	41,190	39,395	36,233	39,098	199	283	541	607	542
Total liabilities	203,838	192,707	190,035	187,889	197,902	6,309	5,741	6,209	6,717	7,065
Capital stock and other capital (less treasury stock)	(13,854)	(27,209)	(31,895)	(40,800)	(51,706)	4,351	3,596	2,509	3,152	4,750
Retained earnings	177,760	178,608	191,992	190,954	193,246	3,544	2,963	4,190	3,997	(1,115)
Stockholders' equity	163,906	151,399	160,098	150,154	141,540	7,895	6,559	6,699	7,149	3,635
Total Liabilities and Stockholders' Equity	367,744	344,105	350,133	338,043	339,442	14,204	12,300	12,908	13,866	10,700
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	33,184	38,038	47,353	47,354	32,458	6,762	5,330	5,333	5,807	2,753
SELECTED BALANCE SHEET RATIOS										
	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	8.87	8.43	11.25	11.79	9.23	13.53	13.72	13.11	14.46	12.95
Trade accounts and trade notes receivable	9.67	9.82	9.77	10.05	9.77	19.89	19.73	20.99	19.74	18.83
Inventories	12.45	12.96	12.57	13.03	11.74	37.25	35.07	33.85	33.98	35.59
Total current assets	36.07	38.37	41.02	41.92	38.21	74.93	74.02	73.13	73.57	74.10
Net property, plant, and equipment	9.84	10.06	9.37	9.72	9.33	16.56	16.42	16.02	16.96	13.95
Short-term debt, including current portion of long-term debt	3.72	3.52	3.96	3.59	4.48	5.96	7.19	9.29	8.54	24.80
Total current liabilities	27.05	27.31	27.50	27.91	28.65	27.32	30.69	31.81	31.69	48.37
Long-term debt	16.67	16.72	15.53	16.95	18.14	15.70	13.68	12.10	12.37	12.59
Total liabilities	55.43	56.00	54.28	55.58	58.30	44.42	46.68	48.10	48.44	66.03
Stockholders' equity	44.57	44.00	45.72	44.42	41.70	55.58	53.32	51.90	51.56	33.97

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 29.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 336,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Transportation Equipment All Total Asset Sizes					Transportation Equipment Total Assets Under \$50 Million				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	326,750	321,476	340,368	335,193	337,274	8,894	8,965	9,490	9,149	6,949
Depreciation, depletion, and amortization of property, plant, and equipment	7,486	6,990	7,119	7,341	7,689	225	213	204	202	182
All other operating costs and expenses	304,526	296,934	316,872	311,535	319,408	8,123	7,957	8,205	7,936	6,592
Income (loss) from operations	14,738	17,552	16,376	16,317	10,177	545	796	1,081	1,011	175
Interest expense	4,769	4,960	5,189	5,319	5,007	85	94	81	85	68
All other nonoperating income (expense)	10,022	9,860	11,216	7,967	8,944	4	59	(2)	53	17
Income (loss) before income taxes	19,991	22,451	22,404	18,965	14,113	464	761	997	979	125
Provision for current and deferred domestic income taxes	3,061	3,877	3,414	3,459	(4,943)	51	31	67	76	101
Income (loss) after income taxes	16,929	18,574	18,989	15,506	19,056	414	730	930	903	23
Cash dividends charged to retained earnings this quarter	11,974	11,822	9,813	5,214	9,039	201	358	204	311	228
Net income retained in business	4,955	6,752	9,176	10,292	10,017	213	371	727	592	(205)
Retained earnings at beginning of quarter	410,150	402,655	416,812	428,041	429,358	4,342	4,014	6,316	5,892	4,429
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(2,083)	(1,844)	(690)	(5,156)	(5,899)	(200)	(219)	(273)	(301)	(78)
Retained earnings at end of quarter	413,023	407,563	425,298	433,177	433,476	4,355	4,166	6,770	6,183	4,146
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.29	2.17	2.09	2.19	2.28	2.53	2.38	2.15	2.20	2.61
All other operating costs and expenses	93.20	92.37	93.10	92.94	94.70	91.33	88.75	86.46	86.75	94.87
Income (loss) from operations	4.51	5.46	4.81	4.87	3.02	6.13	8.87	11.39	11.05	2.52
Interest expense	1.46	1.54	1.52	1.59	1.48	0.96	1.05	0.86	0.93	0.97
All other nonoperating income (expense)	3.07	3.07	3.30	2.38	2.65	0.05	0.66	(0.02)	0.57	0.25
Income (loss) before income taxes	6.12	6.98	6.58	5.66	4.18	5.22	8.49	10.51	10.70	1.79
Provision for current and deferred domestic income taxes	0.94	1.21	1.00	1.03	(1.47)	0.57	0.35	0.70	0.83	1.46
Income (loss) after income taxes	5.18	5.78	5.58	4.63	5.65	4.65	8.14	9.80	9.87	0.33
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	14.02	15.28	14.79	12.25	9.49	19.93	31.27	38.69	36.54	5.80
After income taxes	11.87	12.64	12.54	10.02	12.81	17.75	29.98	36.11	33.72	1.08
Annual rate of profit on total assets:										
Before income taxes	5.08	5.54	5.44	4.53	3.42	8.80	14.07	18.45	17.99	2.75
After income taxes	4.30	4.58	4.61	3.71	4.62	7.84	13.49	17.22	16.60	0.51
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.23	1.22	1.23	1.24	1.22	1.71	1.82	1.86	1.86	1.93
Total cash, U.S. Government and other securities, to total current liabilities	0.27	0.24	0.25	0.25	0.25	0.31	0.36	0.33	0.35	0.43
Total stockholders' equity to total debt	1.67	1.65	1.69	1.76	1.65	1.79	2.05	2.43	2.75	2.10

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 29.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 336,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Transportation Equipment All Total Asset Sizes					Transportation Equipment Total Assets Under \$50 Million				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	88,120	83,806	78,200	78,609	82,813	2,442	2,372	2,353	2,311	2,177
Time deposits in the U.S., including negotiable certificates of deposit	10,566	12,679	13,957	14,017	15,606	69	73	97	106	78
Total cash on hand and in U.S. banks	98,687	96,485	92,156	92,626	98,419	2,511	2,445	2,450	2,416	2,255
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	43,587	37,504	49,068	52,732	42,270	180	541	217	300	308
Total cash, U.S. Government and other securities	142,274	133,990	141,224	145,358	140,689	2,691	2,986	2,667	2,716	2,564
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	148,460	161,770	157,375	160,165	151,559	4,109	4,395	4,293	4,302	3,200
Inventories	266,265	277,611	278,551	284,671	275,335	6,755	6,588	6,770	6,533	5,004
All other current assets	103,312	115,422	122,187	128,840	124,406	1,082	1,160	1,186	1,042	764
Total current assets	660,310	688,793	699,336	719,034	691,990	14,637	15,130	14,916	14,593	11,531
Property, plant, and equipment	499,834	508,685	520,559	533,196	530,751	13,426	13,372	13,651	13,326	10,715
Land and mineral rights	9,915	10,420	9,998	9,995	10,313	176	191	186	176	200
Less: Accumulated depreciation, depletion, and amortization	272,386	275,987	285,194	291,222	288,259	8,993	9,119	9,444	9,094	6,881
Net property, plant, and equipment	237,363	243,118	245,363	251,969	252,805	4,609	4,444	4,392	4,407	4,035
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	676,720	689,840	703,870	702,908	706,041	1,856	2,064	2,307	2,753	2,553
Total Assets	1,574,393	1,621,751	1,648,570	1,673,911	1,650,836	21,101	21,638	21,615	21,752	18,119
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	10,259	10,402	12,836	12,762	9,499	1,031	811	796	591	662
b. Other short-term loans, including commercial paper	15,065	19,843	20,615	18,874	14,055	855	617	693	443	391
Trade accounts and trade notes payable	145,737	157,662	161,345	167,798	154,744	3,494	3,701	3,599	3,553	2,695
Income taxes accrued, prior and current years, net of payments	639	3,736	2,640	2,605	1,205	20	(12)	50	42	87
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	2,769	2,772	2,678	2,679	2,520	506	274	288	372	287
b. Other long-term loans	14,610	19,072	14,085	11,025	11,767	296	363	80	110	159
All other current liabilities, including excise and sales taxes, and accrued expenses	347,639	350,648	356,564	365,916	374,399	2,361	2,564	2,515	2,728	1,684
Total current liabilities	536,716	564,135	570,762	581,660	568,189	8,563	8,317	8,021	7,839	5,965
Long-term debt, due in more than 1 year:										
a. Loans from banks	52,185	53,912	56,990	54,912	57,022	1,651	2,113	1,718	1,503	1,944
b. Other long-term loans	247,231	250,763	252,053	252,389	265,622	860	565	665	870	638
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	167,897	165,220	162,937	165,905	165,097	710	910	904	829	987
Total liabilities	1,004,029	1,034,030	1,042,743	1,054,866	1,055,930	11,784	11,904	11,309	11,041	9,534
Capital stock and other capital (less treasury stock)	157,341	180,157	180,528	185,868	161,429	4,962	5,568	3,537	4,528	4,439
Retained earnings	413,023	407,563	425,298	433,177	433,476	4,355	4,166	6,770	6,183	4,146
Stockholders' equity	570,364	587,720	605,827	619,045	594,905	9,317	9,734	10,307	10,711	8,585
Total Liabilities and Stockholders' Equity	1,574,393	1,621,751	1,648,570	1,673,911	1,650,836	21,101	21,638	21,615	21,752	18,119
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	123,594	124,658	128,574	137,373	123,800	6,074	6,812	6,895	6,753	5,566
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	9.04	8.26	8.57	8.68	8.52	12.75	13.80	12.34	12.49	14.15
Trade accounts and trade notes receivable	9.43	9.98	9.55	9.57	9.18	19.47	20.31	19.86	19.78	17.66
Inventories	16.91	17.12	16.90	17.01	16.68	32.01	30.44	31.32	30.03	27.62
Total current assets	41.94	42.47	42.42	42.96	41.92	69.37	69.92	69.01	67.09	63.64
Net property, plant, and equipment	15.08	14.99	14.88	15.05	15.31	21.84	20.54	20.32	20.26	22.27
Short-term debt, including current portion of long-term debt	2.71	3.21	3.05	2.71	2.29	12.74	9.54	8.59	6.97	8.27
Total current liabilities	34.09	34.79	34.62	34.75	34.42	40.58	38.44	37.11	36.04	32.92
Long-term debt	19.02	18.79	18.75	18.36	19.54	11.90	12.37	11.03	10.91	14.25
Total liabilities	63.77	63.76	63.25	63.02	63.96	55.84	55.01	52.32	50.76	52.62
Stockholders' equity	36.23	36.24	36.75	36.98	36.04	44.16	44.99	47.68	49.24	47.38

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 30.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3361, 3362, and 3363,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motor Vehicles and Parts All Total Asset Sizes ¹					Motor Vehicles and Parts Total Assets Under \$50 Million ¹				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	220,812	224,356	237,943	233,326	227,094	5,658	5,772	5,776	5,594	4,071
Depreciation, depletion, and amortization of property, plant, and equipment	4,812	4,565	4,590	4,771	4,886	146	151	144	140	100
All other operating costs and expenses	208,569	209,442	224,880	219,462	219,462	5,195	5,123	4,973	4,776	3,683
Income (loss) from operations	7,431	10,349	8,473	9,094	2,746	318	499	658	678	289
Interest expense	2,349	2,422	2,477	2,626	2,191	46	51	51	57	36
All other nonoperating income (expense)	6,148	6,137	8,034	7,142	6,440	(10)	41	0	27	38
Income (loss) before income taxes	11,231	14,064	14,030	13,609	6,994	262	488	608	648	290
Provision for current and deferred domestic income taxes	1,658	2,333	2,085	2,413	(5,838)	29	25	32	41	40
Income (loss) after income taxes	9,573	11,732	11,944	11,195	12,833	233	463	576	607	250
Cash dividends charged to retained earnings this quarter	8,769	8,595	4,757	3,509	3,605	139	332	165	264	167
Net income retained in business	805	3,137	7,187	7,687	9,228	94	131	411	342	83
Retained earnings at beginning of quarter	188,689	179,445	189,642	197,662	200,577	2,287	1,937	3,314	2,402	2,105
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	857	(350)	(100)	(2,813)	(3,426)	(200)	(9)	(166)	(217)	(51)
Retained earnings at end of quarter	190,351	182,232	196,729	202,536	206,378	2,182	2,059	3,559	2,527	2,137
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.18	2.03	1.93	2.04	2.15	2.58	2.61	2.49	2.50	2.45
All other operating costs and expenses	94.46	93.35	94.51	94.06	96.64	91.81	88.75	86.11	85.38	90.46
Income (loss) from operations	3.37	4.61	3.56	3.90	1.21	5.61	8.64	11.40	12.12	7.09
Interest expense	1.06	1.08	1.04	1.13	0.96	0.81	0.89	0.88	1.02	0.89
All other nonoperating income (expense)	2.78	2.74	3.38	3.06	2.84	(0.17)	0.71	0.01	0.48	0.92
Income (loss) before income taxes	5.09	6.27	5.90	5.83	3.08	4.63	8.45	10.52	11.58	7.12
Provision for current and deferred domestic income taxes	0.75	1.04	0.88	1.03	(2.57)	0.52	0.43	0.56	0.73	0.99
Income (loss) after income taxes	4.34	5.23	5.02	4.80	5.65	4.12	8.02	9.97	10.85	6.13
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	11.83	14.16	13.60	12.77	6.72	19.97	32.98	42.96	42.97	24.18
After income taxes	10.08	11.82	11.57	10.50	12.32	17.74	31.30	40.69	40.26	20.81
Annual rate of profit on total assets:										
Before income taxes	5.39	6.45	6.30	5.95	3.13	8.77	14.94	19.41	20.39	11.62
After income taxes	4.59	5.38	5.36	4.90	5.74	7.79	14.18	18.38	19.10	10.00
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.25	1.26	1.26	1.29	1.27	1.63	1.70	1.64	1.72	1.89
Total cash, U.S. Government and other securities, to total current liabilities	0.37	0.34	0.37	0.38	0.37	0.30	0.31	0.28	0.30	0.40
Total stockholders' equity to total debt	2.84	2.78	2.88	3.03	3.01	1.70	2.14	1.90	2.31	1.96

¹ Included in Transportation Equipment.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 30.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3361, 3362, and 3363,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motor Vehicles and Parts All Total Asset Sizes ¹					Motor Vehicles and Parts Total Assets Under \$50 Million ¹				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	49,845	52,357	51,419	52,136	52,341	1,343	1,433	1,206	1,202	1,074
Time deposits in the U.S., including negotiable certificates of deposit	9,644	11,113	12,187	12,303	13,866	46	55	57	19	22
Total cash on hand and in U.S. banks	59,489	63,470	63,606	64,440	66,207	1,389	1,488	1,263	1,221	1,096
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	34,091	27,433	37,105	41,232	31,427	140	118	133	194	155
Total cash, U.S. Government and other securities	93,581	90,903	100,711	105,672	97,633	1,529	1,606	1,396	1,416	1,251
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	61,727	67,999	64,727	65,238	60,445	2,371	2,780	2,766	2,706	1,914
Inventories	89,080	95,955	92,936	96,511	88,773	3,744	3,764	3,364	3,295	2,397
All other current assets	68,852	79,213	85,449	92,801	86,117	614	697	660	555	333
Total current assets	313,240	334,070	343,823	360,223	332,968	8,259	8,847	8,186	7,971	5,894
Property, plant, and equipment	330,146	338,500	348,706	358,805	354,178	8,559	8,928	8,979	8,457	6,759
Land and mineral rights	6,479	6,957	6,567	6,611	6,842	114	144	144	135	137
Less: Accumulated depreciation, depletion, and amortization	176,835	179,260	187,325	192,083	188,632	5,774	5,999	6,116	5,525	4,248
Net property, plant, and equipment	159,790	166,197	167,948	173,333	172,388	2,899	3,073	3,006	3,066	2,648
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	360,485	372,092	379,478	381,061	388,331	800	1,144	1,335	1,668	1,441
Total Assets	833,514	872,359	891,250	914,617	893,688	11,957	13,064	12,527	12,705	9,983
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	8,320	8,228	11,271	10,799	7,851	602	621	612	341	357
b. Other short-term loans, including commercial paper	9,665	14,397	12,419	12,434	9,312	732	561	653	431	358
Trade accounts and trade notes payable	107,335	117,513	120,226	125,501	114,752	2,023	2,377	2,154	2,022	1,452
Income taxes accrued, prior and current years, net of payments	152	2,029	1,706	1,509	150	(9)	(12)	30	17	48
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,213	990	1,196	1,201	1,407	352	160	183	237	142
b. Other long-term loans	3,764	2,410	2,559	770	453	283	128	54	95	68
All other current liabilities, including excise and sales taxes, and accrued expenses	120,937	120,295	122,638	126,020	128,741	1,097	1,361	1,315	1,500	700
Total current liabilities	251,385	265,862	272,015	278,233	262,667	5,079	5,195	5,001	4,643	3,126
Long-term debt, due in more than 1 year:										
a. Loans from banks	28,964	29,950	32,052	30,672	33,045	631	919	1,031	833	1,018
b. Other long-term loans	82,013	86,996	83,662	84,703	86,385	493	382	451	669	502
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	91,366	92,372	90,752	94,576	95,093	503	648	384	533	538
Total liabilities	453,729	475,180	478,482	488,184	477,190	6,706	7,145	6,867	6,677	5,185
Capital stock and other capital (less treasury stock)	189,435	214,947	216,039	223,897	210,120	3,070	3,861	2,101	3,501	2,660
Retained earnings	190,351	182,232	196,729	202,536	206,378	2,182	2,059	3,559	2,527	2,137
Stockholders' equity	379,785	397,179	412,768	426,433	416,498	5,252	5,920	5,659	6,028	4,798
Total Liabilities and Stockholders' Equity	833,514	872,359	891,250	914,617	893,688	11,957	13,064	12,527	12,705	9,983
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	61,854	68,207	71,808	81,989	70,302	3,180	3,652	3,185	3,328	2,768
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	11.23	10.42	11.30	11.55	10.92	12.79	12.30	11.14	11.14	12.53
Trade accounts and trade notes receivable	7.41	7.79	7.26	7.13	6.76	19.83	21.28	22.08	21.29	19.17
Inventories	10.69	11.00	10.43	10.55	9.93	31.31	28.81	26.86	25.93	24.01
Total current assets	37.58	38.29	38.58	39.39	37.26	69.07	67.72	65.35	62.74	59.05
Net property, plant, and equipment	19.17	19.05	18.84	18.95	19.29	24.24	23.52	24.00	24.13	26.52
Short-term debt, including current portion of long-term debt	2.75	2.98	3.08	2.76	2.13	16.47	11.24	11.99	8.69	9.28
Total current liabilities	30.16	30.48	30.52	30.42	29.39	42.47	39.77	39.92	36.54	31.32
Long-term debt	13.31	13.41	12.98	12.61	13.36	9.40	9.96	11.83	11.82	15.23
Total liabilities	54.44	54.47	53.69	53.38	53.40	56.08	54.69	54.82	52.55	51.94
Stockholders' equity	45.56	45.53	46.31	46.62	46.60	43.92	45.31	45.18	47.45	48.06

¹ Included in Transportation Equipment.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 31.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3364,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Aerospace Products and Parts All Total Asset Sizes ¹					Aerospace Products and Parts Total Assets Under \$50 Million ¹				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	80,110	71,451	76,670	75,307	83,864	1,150	1,359	1,613	1,642	1,126
Depreciation, depletion, and amortization of property, plant, and equipment	2,036	1,789	1,872	1,883	2,045	40	33	33	39	49
All other operating costs and expenses	72,562	64,147	68,797	67,781	76,035	1,084	1,163	1,276	1,376	1,026
Income (loss) from operations	5,512	5,515	6,001	5,643	5,784	25	163	304	226	51
Interest expense	2,038	2,140	2,222	2,219	2,359	29	28	15	15	16
All other nonoperating income (expense)	3,417	3,289	2,764	430	2,069	5	14	(5)	9	23
Income (loss) before income taxes	6,892	6,664	6,543	3,854	5,494	2	149	284	220	57
Provision for current and deferred domestic income taxes	1,022	1,183	981	729	505	2	3	6	15	18
Income (loss) after income taxes	5,869	5,481	5,562	3,125	4,990	(1)	146	278	205	40
Cash dividends charged to retained earnings this quarter	2,600	2,666	4,425	1,063	4,817	14	24	30	30	38
Net income retained in business	3,270	2,815	1,137	2,062	172	(15)	122	249	176	2
Retained earnings at beginning of quarter	167,239	169,301	171,437	173,250	171,448	281	923	1,541	2,042	1,241
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(2,779)	(1,441)	(471)	(2,101)	(2,653)	(8)	(215)	(85)	14	(56)
Retained earnings at end of quarter	167,730	170,674	172,103	173,211	168,967	258	831	1,705	2,231	1,186
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.54	2.50	2.44	2.50	2.44	3.50	2.42	2.02	2.39	4.31
All other operating costs and expenses	90.58	89.78	89.73	90.01	90.66	94.31	85.55	79.11	83.83	91.16
Income (loss) from operations	6.88	7.72	7.83	7.49	6.90	2.19	12.03	18.87	13.78	4.53
Interest expense	2.54	2.99	2.90	2.95	2.81	2.49	2.09	0.92	0.91	1.42
All other nonoperating income (expense)	4.27	4.60	3.60	0.57	2.47	0.46	1.02	(0.32)	0.55	2.00
Income (loss) before income taxes	8.60	9.33	8.53	5.12	6.55	0.16	10.96	17.63	13.43	5.11
Provision for current and deferred domestic income taxes	1.28	1.66	1.28	0.97	0.60	0.21	0.25	0.37	0.91	1.59
Income (loss) after income taxes	7.33	7.67	7.25	4.15	5.95	(0.05)	10.71	17.26	12.51	3.52
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	19.74	19.11	18.58	11.03	17.80	0.47	34.52	47.45	31.20	13.13
After income taxes	16.81	15.72	15.79	8.95	16.17	(0.14)	33.75	46.46	29.08	9.04
Annual rate of profit on total assets:										
Before income taxes	4.92	4.73	4.61	2.73	3.88	0.20	15.32	25.31	18.07	6.60
After income taxes	4.19	3.89	3.92	2.21	3.53	(0.06)	14.98	24.77	16.84	4.55
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.27	1.24	1.24	1.23	1.22	1.96	2.33	2.52	2.45	2.82
Total cash, U.S. Government and other securities, to total current liabilities	0.22	0.19	0.18	0.17	0.18	0.41	0.62	0.63	0.61	0.65
Total stockholders' equity to total debt	0.80	0.78	0.78	0.79	0.65	1.62	1.71	3.66	4.07	2.34

¹ Included in Transportation Equipment.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 31.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3364,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Aerospace Products and Parts All Total Asset Sizes ¹					Aerospace Products and Parts Total Assets Under \$50 Million ¹					
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	
ASSETS						(million dollars)					
Cash and demand deposits in the U.S.	34,722	28,562	23,856	23,895	27,473	557	625	758	757	499	
Time deposits in the U.S., including negotiable certificates of deposit	901	1,545	1,727	1,565	1,564	19	15	16	59	17	
Total cash on hand and in U.S. banks	35,623	30,107	25,583	25,459	29,037	576	640	774	815	516	
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	8,050	8,326	11,158	10,102	8,955	8	123	61	79	61	
Total cash, U.S. Government and other securities	43,673	38,432	36,741	35,561	37,992	584	763	835	894	577	
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	58,352	61,045	61,734	61,407	59,865	614	687	847	832	629	
Inventories	122,932	126,357	126,560	128,015	127,367	1,374	1,196	1,370	1,477	1,062	
All other current assets	27,512	29,220	29,284	28,986	31,509	203	228	290	354	230	
Total current assets	252,468	255,055	254,318	253,969	256,733	2,775	2,873	3,342	3,558	2,498	
Property, plant, and equipment	125,639	124,997	126,531	128,131	130,729	2,205	2,285	2,922	3,125	1,927	
Land and mineral rights	2,345	2,353	2,339	2,276	2,333	21	15	15	15	15	
Less: Accumulated depreciation, depletion, and amortization	74,725	75,267	76,434	77,295	78,134	1,626	1,723	2,250	2,461	1,449	
Net property, plant, and equipment	53,259	52,083	52,435	53,112	54,928	601	577	688	678	494	
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	254,691	255,938	260,667	257,988	254,057	403	437	465	643	492	
Total Assets	560,419	563,075	567,420	565,069	565,718	3,779	3,887	4,495	4,879	3,483	
LIABILITIES AND STOCKHOLDERS' EQUITY											
Short-term debt, original maturity of 1 year or less:											
a. Loans from banks	659	955	783	944	866	198	98	103	149	130	
b. Other short-term loans, including commercial paper	4,305	4,607	6,482	4,703	3,494	71	12	33	10	2	
Trade accounts and trade notes payable	28,682	29,381	30,275	31,270	30,732	390	356	389	436	358	
Income taxes accrued, prior and current years, net of payments	433	1,671	919	1,018	1,001	25	0	8	15	29	
Current portion of long-term debt, due in 1 year or less:											
a. Loans from banks	349	432	315	283	246	73	71	88	91	66	
b. Other long-term loans	7,659	12,570	8,560	8,175	8,680	6	15	20	15	25	
All other current liabilities, including excise and sales taxes, and accrued expenses	156,009	155,594	157,258	159,658	166,235	654	682	686	739	276	
Total current liabilities	198,095	205,210	204,590	206,050	211,254	1,418	1,234	1,327	1,454	886	
Long-term debt, due in more than 1 year:											
a. Loans from banks	13,021	13,505	13,135	12,970	13,989	426	803	381	398	500	
b. Other long-term loans	148,039	146,746	151,491	150,167	162,167	212	11	31	33	25	
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	61,604	58,113	57,331	56,166	54,844	129	113	359	168	322	
Total liabilities	420,759	423,574	426,548	425,353	442,254	2,185	2,162	2,098	2,053	1,732	
Capital stock and other capital (less treasury stock)	(28,070)	(31,172)	(31,230)	(33,494)	(45,503)	1,336	895	692	595	564	
Retained earnings	167,730	170,674	172,103	173,211	168,967	258	831	1,705	2,231	1,186	
Stockholders' equity	139,660	139,502	140,873	139,716	123,464	1,594	1,726	2,397	2,826	1,751	
Total Liabilities and Stockholders' Equity	560,419	563,075	567,420	565,069	565,718	3,779	3,887	4,495	4,879	3,483	
NET WORKING CAPITAL											
Excess of total current assets over total current liabilities	54,373	49,845	49,728	47,920	45,479	1,357	1,639	2,015	2,104	1,612	
SELECTED BALANCE SHEET RATIOS											
(percent of total assets)						(percent of total assets)					
Total cash, U.S. Government and other securities	7.79	6.83	6.48	6.29	6.72	15.44	19.62	18.57	18.33	16.58	
Trade accounts and trade notes receivable	10.41	10.84	10.88	10.87	10.58	16.25	17.66	18.85	17.05	18.05	
Inventories	21.94	22.44	22.30	22.65	22.51	36.35	30.77	30.48	30.28	30.49	
Total current assets	45.05	45.30	44.82	44.94	45.38	73.42	73.92	74.36	72.92	71.71	
Net property, plant, and equipment	9.50	9.25	9.24	9.40	9.71	15.91	14.84	15.30	13.90	14.17	
Short-term debt, including current portion of long-term debt	2.31	3.30	2.84	2.50	2.35	9.21	5.05	5.43	5.41	6.41	
Total current liabilities	35.35	36.44	36.06	36.46	37.34	37.51	31.75	29.52	29.81	25.42	
Long-term debt	28.74	28.46	29.01	28.87	31.14	16.90	20.94	9.16	8.83	15.06	
Total liabilities	75.08	75.23	75.17	75.27	78.18	57.82	55.61	46.67	42.08	49.73	
Stockholders' equity	24.92	24.77	24.83	24.73	21.82	42.18	44.39	53.33	57.92	50.27	

¹ Included in Transportation Equipment.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 32.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 337,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Furniture and Related Products All Total Asset Sizes					Furniture and Related Products Total Assets Under \$50 Million				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	20,233	19,052	19,520	19,275	16,959	5,559	5,372	5,407	4,893	3,822
Depreciation, depletion, and amortization of property, plant, and equipment	475	405	434	417	400	124	80	85	75	64
All other operating costs and expenses	18,934	17,162	17,515	17,062	15,378	5,390	4,766	4,900	4,380	3,560
Income (loss) from operations	824	1,484	1,571	1,795	1,181	45	525	421	438	198
Interest expense	304	303	305	314	313	46	30	27	29	23
All other nonoperating income (expense)	62	218	296	157	(374)	(26)	14	5	12	55
Income (loss) before income taxes	582	1,399	1,563	1,638	493	(27)	509	400	421	229
Provision for current and deferred domestic income taxes	198	205	227	225	6	13	39	25	10	15
Income (loss) after income taxes	384	1,195	1,335	1,413	487	(40)	470	375	411	215
Cash dividends charged to retained earnings this quarter	327	298	447	552	745	9	24	70	96	166
Net income retained in business	57	897	889	862	(258)	(48)	446	305	315	49
Retained earnings at beginning of quarter	16,895	18,400	19,662	20,216	19,351	1,877	3,275	4,199	4,610	3,597
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(197)	109	(189)	(321)	(384)	(32)	169	(103)	(136)	(61)
Retained earnings at end of quarter	16,755	19,406	20,362	20,756	18,709	1,797	3,891	4,400	4,789	3,585
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.35	2.13	2.23	2.17	2.36	2.23	1.49	1.58	1.54	1.67
All other operating costs and expenses	93.58	90.08	89.73	88.52	90.68	96.96	88.72	90.63	89.52	93.15
Income (loss) from operations	4.07	7.79	8.05	9.31	6.96	0.80	9.78	7.79	8.94	5.18
Interest expense	1.50	1.59	1.56	1.63	1.85	0.82	0.56	0.49	0.59	0.61
All other nonoperating income (expense)	0.31	1.15	1.52	0.82	(2.21)	(0.46)	0.26	0.10	0.24	1.43
Income (loss) before income taxes	2.87	7.35	8.01	8.50	2.91	(0.48)	9.48	7.39	8.60	6.00
Provision for current and deferred domestic income taxes	0.98	1.07	1.17	1.17	0.04	0.24	0.72	0.46	0.21	0.39
Income (loss) after income taxes	1.90	6.27	6.84	7.33	2.87	(0.72)	8.76	6.93	8.39	5.61
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	13.20	29.59	32.14	31.82	10.28	(2.85)	41.30	33.20	34.07	22.74
After income taxes	8.71	25.26	27.46	27.45	10.15	(4.28)	38.14	31.12	33.25	21.27
Annual rate of profit on total assets:										
Before income taxes	3.69	9.05	9.88	10.35	3.19	(1.11)	21.55	17.43	20.07	13.08
After income taxes	2.44	7.73	8.44	8.92	3.15	(1.66)	19.90	16.33	19.59	12.24
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.67	1.68	1.70	1.71	1.61	2.00	2.21	2.31	2.59	2.45
Total cash, U.S. Government and other securities, to total current liabilities	0.31	0.34	0.35	0.39	0.39	0.44	0.55	0.58	0.67	0.58
Total stockholders' equity to total debt	0.73	0.82	0.82	0.92	0.84	1.31	2.79	2.71	3.53	2.81

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 32.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 337,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Furniture and Related Products All Total Asset Sizes					Furniture and Related Products Total Assets Under \$50 Million				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	4,010	3,952	4,045	4,533	3,595	1,375	1,615	1,546	1,502	973
Time deposits in the U.S., including negotiable certificates of deposit	47	47	27	32	675	24	29	10	11	12
Total cash on hand and in U.S. banks	4,057	4,000	4,072	4,564	4,270	1,399	1,645	1,556	1,513	985
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	770	1,061	996	859	996	138	136	172	77	202
Total cash, U.S. Government and other securities	4,826	5,061	5,068	5,423	5,266	1,537	1,781	1,728	1,589	1,187
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	8,258	8,031	8,124	7,559	6,687	1,952	2,397	2,300	1,967	1,740
Inventories	11,367	10,074	9,724	8,925	8,406	3,020	2,590	2,493	2,150	1,719
All other current assets	1,851	1,705	1,576	1,726	1,639	493	356	378	476	361
Total current assets	26,304	24,871	24,492	23,633	21,998	7,001	7,124	6,899	6,183	5,007
Property, plant, and equipment	25,495	24,584	24,826	25,558	24,857	4,708	4,827	4,996	5,250	4,516
Land and mineral rights	456	455	520	533	566	36	44	71	80	113
Less: Accumulated depreciation, depletion, and amortization	16,198	15,719	15,857	16,406	15,752	3,116	3,253	3,452	3,641	3,048
Net property, plant, and equipment	9,753	9,320	9,489	9,685	9,671	1,627	1,618	1,615	1,689	1,581
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	26,929	27,652	29,317	30,030	30,190	968	710	657	512	426
Total Assets	62,986	61,843	63,298	63,348	61,858	9,596	9,452	9,172	8,384	7,014
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	743	1,123	762	694	585	425	228	263	213	419
b. Other short-term loans, including commercial paper	218	221	209	127	187	46	22	89	19	73
Trade accounts and trade notes payable	5,682	4,990	5,509	5,493	4,823	1,247	1,119	1,182	1,017	762
Income taxes accrued, prior and current years, net of payments	38	79	115	161	129	8	20	23	23	15
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	439	561	330	340	644	208	353	123	145	118
b. Other long-term loans	886	828	811	173	113	173	113	133	99	65
All other current liabilities, including excise and sales taxes, and accrued expenses	7,788	6,989	6,698	6,823	7,170	1,387	1,365	1,169	869	593
Total current liabilities	15,794	14,791	14,434	13,811	13,651	3,496	3,220	2,982	2,386	2,045
Long-term debt, due in more than 1 year:										
a. Loans from banks	11,868	11,256	11,395	11,748	12,238	1,009	616	538	611	539
b. Other long-term loans	9,928	9,212	10,181	9,418	9,025	973	434	634	313	222
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	7,772	7,664	7,836	7,771	7,746	398	250	204	136	173
Total liabilities	45,362	42,923	43,847	42,748	42,660	5,875	4,520	4,358	3,445	2,980
Capital stock and other capital (less treasury stock)	868	(485)	(911)	(157)	489	1,924	1,042	414	150	449
Retained earnings	16,755	19,406	20,362	20,756	18,709	1,797	3,891	4,400	4,789	3,585
Stockholders' equity	17,623	18,920	19,451	20,600	19,198	3,721	4,932	4,814	4,940	4,034
Total Liabilities and Stockholders' Equity	62,986	61,843	63,298	63,348	61,858	9,596	9,452	9,172	8,384	7,014
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	10,509	10,080	10,058	9,822	8,346	3,505	3,904	3,917	3,797	2,962
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	7.66	8.18	8.01	8.56	8.51	16.01	18.84	18.84	18.95	16.92
Trade accounts and trade notes receivable	13.11	12.99	12.83	11.93	10.81	20.34	25.36	25.08	23.46	24.81
Inventories	18.05	16.29	15.36	14.09	13.59	31.47	27.40	27.18	25.65	24.51
Total current assets	41.76	40.22	38.69	37.31	35.56	72.95	75.37	75.22	73.74	71.39
Net property, plant, and equipment	15.48	15.07	14.99	15.29	15.63	16.96	17.12	17.61	20.15	22.55
Short-term debt, including current portion of long-term debt	3.63	4.42	3.34	2.11	2.47	8.89	7.57	6.63	5.68	9.63
Total current liabilities	25.08	23.92	22.80	21.80	22.07	36.43	34.06	32.52	28.45	29.16
Long-term debt	34.60	33.10	34.09	33.41	34.37	20.65	11.11	12.78	11.01	10.86
Total liabilities	72.02	69.41	69.27	67.48	68.96	61.22	47.82	47.51	41.09	42.48
Stockholders' equity	27.98	30.59	30.73	32.52	31.04	38.78	52.18	52.49	58.91	57.52

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 33.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 339,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Miscellaneous Manufacturing All Total Asset Sizes					Miscellaneous Manufacturing Total Assets Under \$50 Million				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	61,302	62,549	64,767	64,763	69,403	4,222	3,778	4,156	4,060	4,257
Depreciation, depletion, and amortization of property, plant, and equipment	2,101	2,055	2,123	2,101	2,399	115	110	129	117	121
All other operating costs and expenses	52,942	54,209	55,502	54,719	58,652	3,893	3,426	3,792	3,668	4,175
Income (loss) from operations	6,260	6,285	7,142	7,943	8,352	214	241	235	275	(39)
Interest expense	1,854	2,068	2,071	2,299	2,600	54	60	53	69	74
All other nonoperating income (expense)	1,323	2,911	(8,975)	1,903	3,583	(119)	(43)	11	(26)	(7)
Income (loss) before income taxes	5,729	7,128	(3,904)	7,548	9,335	41	138	193	181	(120)
Provision for current and deferred domestic income taxes	703	1,088	(1,482)	860	1,000	31	46	23	22	17
Income (loss) after income taxes	5,026	6,040	(2,423)	6,688	8,335	9	92	170	159	(137)
Cash dividends charged to retained earnings this quarter	3,040	3,865	3,219	3,311	3,180	50	26	163	26	51
Net income retained in business	1,986	2,175	(5,642)	3,377	5,155	(40)	67	8	132	(188)
Retained earnings at beginning of quarter	229,337	226,309	229,499	224,603	233,465	691	622	215	(950)	(1,854)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,610)	(1,651)	(171)	(372)	(1,523)	7	(214)	(52)	(18)	(199)
Retained earnings at end of quarter	229,712	226,833	223,687	227,608	237,097	658	475	170	(836)	(2,241)
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.43	3.29	3.28	3.24	3.46	2.72	2.92	3.10	2.88	2.85
All other operating costs and expenses	86.36	86.67	85.70	84.49	84.51	92.21	90.70	91.25	90.34	98.07
Income (loss) from operations	10.21	10.05	11.03	12.26	12.03	5.07	6.38	5.64	6.78	(0.92)
Interest expense	3.02	3.31	3.20	3.55	3.75	1.29	1.59	1.26	1.69	1.74
All other nonoperating income (expense)	2.16	4.65	(13.86)	2.94	5.16	(2.82)	(1.13)	0.27	(0.65)	(0.16)
Income (loss) before income taxes	9.35	11.40	(6.03)	11.65	13.45	0.96	3.66	4.65	4.45	(2.82)
Provision for current and deferred domestic income taxes	1.15	1.74	(2.29)	1.33	1.44	0.74	1.22	0.56	0.54	0.40
Income (loss) after income taxes	8.20	9.66	(3.74)	10.33	12.01	0.22	2.44	4.10	3.90	(3.22)
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	6.17	7.58	(4.20)	8.05	9.44	2.21	8.23	10.77	10.08	(7.24)
After income taxes	5.41	6.42	(2.61)	7.14	8.43	0.51	5.49	9.47	8.86	(8.26)
Annual rate of profit on total assets:										
Before income taxes	3.61	4.32	(2.37)	4.51	5.34	1.37	4.91	6.61	6.04	(4.14)
After income taxes	3.16	3.66	(1.47)	4.00	4.77	0.31	3.28	5.82	5.31	(4.72)
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.96	1.81	1.78	1.74	1.67	3.26	3.17	3.34	3.29	2.88
Total cash, U.S. Government and other securities, to total current liabilities	0.56	0.50	0.48	0.54	0.47	0.80	0.81	0.93	0.95	0.81
Total stockholders' equity to total debt	2.25	2.13	2.14	2.18	2.24	3.04	3.23	3.35	3.02	2.65

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 33.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 339,
All Total Asset Sizes, and Total Assets Under \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Miscellaneous Manufacturing All Total Asset Sizes					Miscellaneous Manufacturing Total Assets Under \$50 Million				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	18,100	15,500	14,712	20,879	21,831	1,621	1,561	1,815	1,869	1,731
Time deposits in the U.S., including negotiable certificates of deposit	1,406	1,110	1,015	1,089	714	166	97	67	106	78
Total cash on hand and in U.S. banks	19,506	16,610	15,726	21,968	22,545	1,788	1,657	1,882	1,975	1,809
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	16,001	18,497	18,085	20,184	16,760	239	238	204	327	305
Total cash, U.S. Government and other securities	35,507	35,107	33,811	42,152	39,306	2,027	1,895	2,086	2,302	2,114
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	31,490	32,748	33,191	33,655	36,838	2,335	2,111	2,018	2,091	2,195
Inventories	42,286	43,055	43,253	42,930	45,014	3,154	2,829	2,879	3,032	2,661
All other current assets	15,959	15,233	15,652	16,336	19,431	698	615	505	584	546
Total current assets	125,242	126,143	125,907	135,073	140,590	8,214	7,450	7,487	8,009	7,516
Property, plant, and equipment	106,516	112,121	113,242	112,949	119,853	5,362	4,592	5,092	4,724	4,931
Land and mineral rights	2,269	2,176	2,207	2,178	2,879	76	65	68	59	62
Less: Accumulated depreciation, depletion, and amortization	58,495	62,336	63,849	63,093	66,451	3,577	2,927	3,329	3,078	3,183
Net property, plant, and equipment	50,290	51,961	51,600	52,034	56,281	1,861	1,729	1,830	1,706	1,810
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	459,809	481,221	481,455	481,679	502,701	1,842	2,074	2,382	2,231	2,270
Total Assets	635,341	659,324	658,962	668,785	699,572	11,917	11,253	11,700	11,946	11,596
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,838	1,711	1,330	891	1,274	362	285	214	241	375
b. Other short-term loans, including commercial paper	878	1,761	2,663	2,864	2,566	60	40	47	48	177
Trade accounts and trade notes payable	16,810	17,907	17,417	16,963	17,325	912	1,007	786	877	917
Income taxes accrued, prior and current years, net of payments	2,277	2,830	2,460	2,959	2,108	51	33	19	45	63
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,117	1,141	996	1,115	906	160	137	188	207	142
b. Other long-term loans	7,401	7,865	9,273	8,902	11,997	149	56	161	102	92
All other current liabilities, including excise and sales taxes, and accrued expenses	33,575	36,352	36,543	44,100	48,216	826	794	830	916	842
Total current liabilities	63,895	69,566	70,683	77,794	84,392	2,520	2,351	2,245	2,435	2,608
Long-term debt, due in more than 1 year:										
a. Loans from banks	47,011	45,859	43,408	43,400	47,039	1,180	1,081	1,160	1,225	1,003
b. Other long-term loans	106,934	118,572	116,071	115,010	112,578	514	483	374	547	712
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	46,103	48,913	57,124	57,735	59,868	330	622	735	580	643
Total liabilities	263,943	282,911	287,286	293,939	303,877	4,544	4,536	4,514	4,786	4,965
Capital stock and other capital (less treasury stock)	141,685	149,581	147,990	147,238	158,598	6,715	6,241	7,016	7,996	8,872
Retained earnings	229,712	226,833	223,687	227,608	237,097	658	475	170	(836)	(2,241)
Stockholders' equity	371,398	376,414	371,676	374,846	395,695	7,373	6,717	7,186	7,160	6,631
Total Liabilities and Stockholders' Equity	635,341	659,324	658,962	668,785	699,572	11,917	11,253	11,700	11,946	11,596
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	61,347	56,577	55,225	57,278	56,198	5,694	5,099	5,243	5,573	4,909
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	5.59	5.32	5.13	6.30	5.62	17.01	16.84	17.83	19.27	18.23
Trade accounts and trade notes receivable	4.96	4.97	5.04	5.03	5.27	19.59	18.76	17.25	17.51	18.93
Inventories	6.66	6.53	6.56	6.42	6.43	26.47	25.14	24.61	25.38	22.95
Total current assets	19.71	19.13	19.11	20.20	20.10	68.92	66.20	63.99	67.04	64.81
Net property, plant, and equipment	7.92	7.88	7.83	7.78	8.05	15.62	15.37	15.64	14.28	15.61
Short-term debt, including current portion of long-term debt	1.77	1.89	2.16	2.06	2.39	6.13	4.60	5.21	5.01	6.77
Total current liabilities	10.06	10.55	10.73	11.63	12.06	21.14	20.89	19.19	20.39	22.49
Long-term debt	24.23	24.94	24.20	23.69	22.82	14.22	13.90	13.11	14.83	14.79
Total liabilities	41.54	42.91	43.60	43.95	43.44	38.13	40.31	38.58	40.07	42.82
Stockholders' equity	58.46	57.09	56.40	56.05	56.56	61.87	59.69	61.42	59.93	57.18

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 34.0 -- Income Statement For Corporations in NAICS Manufacturing Sector,
All Total Asset Sizes, and Total Assets Under \$10 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing All Total Asset Sizes					All Manufacturing Total Assets Under \$10 Million				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	2,062,742	1,968,479	2,030,396	2,028,171	1,962,857	40,015	37,916	39,848	35,321	35,237
Depreciation, depletion, and amortization of property, plant, and equipment	59,172	56,071	57,573	59,657	59,790	986	736	724	742	859
All other operating costs and expenses	1,831,014	1,736,550	1,782,127	1,772,934	1,739,595	36,915	32,836	33,880	30,103	32,496
Income (loss) from operations	172,556	175,858	190,695	195,580	163,471	2,114	4,343	5,245	4,476	1,882
Interest expense	40,954	43,330	46,430	47,510	47,597	236	221	222	217	252
All other nonoperating income (expense)	119,532	116,871	94,008	115,741	80,461	100	204	102	63	200
Income (loss) before income taxes	251,135	249,399	238,274	263,811	196,336	1,978	4,326	5,125	4,322	1,831
Provision for current and deferred domestic income taxes	29,836	28,266	29,028	29,970	11,037	253	239	218	208	282
Income (loss) after income taxes	221,300	221,133	209,246	233,841	185,298	1,724	4,087	4,907	4,115	1,549
Cash dividends charged to retained earnings this quarter	99,717	94,141	95,067	82,111	109,035	1,180	1,103	1,340	1,040	1,396
Net income retained in business	121,582	126,993	114,179	151,729	76,263	544	2,984	3,567	3,075	153
Retained earnings at beginning of quarter	3,993,093	4,051,913	4,136,743	4,172,826	4,207,446	30,750	24,918	29,634	27,810	30,897
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(49,271)	(47,201)	(29,885)	(41,502)	(58,122)	(597)	(1,019)	(1,257)	(964)	(961)
Retained earnings at end of quarter	4,065,405	4,131,705	4,221,037	4,283,053	4,225,587	30,697	26,883	31,944	29,920	30,089
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.87	2.85	2.84	2.94	3.05	2.46	1.94	1.82	2.10	2.44
All other operating costs and expenses	88.77	88.22	87.77	87.42	88.63	92.25	86.60	85.02	85.23	92.22
Income (loss) from operations	8.37	8.93	9.39	9.64	8.33	5.28	11.45	13.16	12.67	5.34
Interest expense	1.99	2.20	2.29	2.34	2.42	0.59	0.58	0.56	0.61	0.71
All other nonoperating income (expense)	5.79	5.94	4.63	5.71	4.10	0.25	0.54	0.26	0.18	0.57
Income (loss) before income taxes	12.17	12.67	11.74	13.01	10.00	4.94	11.41	12.86	12.24	5.20
Provision for current and deferred domestic income taxes	1.45	1.44	1.43	1.48	0.56	0.63	0.63	0.55	0.59	0.80
Income (loss) after income taxes	10.73	11.23	10.31	11.53	9.44	4.31	10.78	12.31	11.65	4.39
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	17.07	16.78	15.85	17.35	13.10	18.11	41.02	47.20	40.80	16.37
After income taxes	15.04	14.88	13.92	15.38	12.36	15.79	38.75	45.18	38.84	13.84
Annual rate of profit on total assets:										
Before income taxes	7.74	7.63	7.24	7.94	5.91	10.79	24.13	27.83	24.71	9.61
After income taxes	6.82	6.77	6.36	7.04	5.58	9.41	22.79	26.65	23.52	8.13
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.34	1.38	1.38	1.38	1.33	2.77	2.74	2.84	2.91	2.74
Total cash, U.S. Government and other securities, to total current liabilities	0.32	0.32	0.33	0.34	0.33	0.77	0.76	0.80	0.88	0.79
Total stockholders' equity to total debt	1.68	1.64	1.65	1.68	1.64	3.15	3.17	3.27	3.36	2.73

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 34.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,
All Total Asset Sizes, and Total Assets Under \$10 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing All Total Asset Sizes					All Manufacturing Total Assets Under \$10 Million				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	511,378	516,799	514,437	551,116	542,016	12,787	12,530	13,236	13,001	12,949
Time deposits in the U.S., including negotiable certificates of deposit	58,969	54,583	76,812	81,324	60,111	852	725	1,161	1,293	1,587
Total cash on hand and in U.S. banks	570,346	571,382	591,250	632,441	602,128	13,639	13,255	14,396	14,294	14,536
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	276,665	264,301	286,926	299,032	289,469	1,305	1,297	814	1,027	838
Total cash, U.S. Government and other securities	847,012	835,683	878,175	931,473	891,596	14,944	14,552	15,211	15,321	15,375
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	967,944	970,437	962,023	988,488	926,202	17,120	17,069	17,597	15,930	16,254
Inventories	1,158,060	1,183,934	1,156,242	1,149,374	1,097,635	18,790	18,059	18,028	16,607	18,156
All other current assets	610,100	620,776	634,239	659,370	669,446	3,179	2,934	3,004	2,910	3,482
Total current assets	3,583,116	3,610,830	3,630,680	3,728,705	3,584,879	54,033	52,614	53,839	50,768	53,266
Property, plant, and equipment	4,035,695	4,097,164	4,129,629	4,212,411	4,188,688	58,188	56,051	56,643	54,005	58,099
Land and mineral rights	192,483	194,055	192,366	198,811	198,462	567	656	734	627	1,107
Less: Accumulated depreciation, depletion, and amortization	2,277,380	2,316,525	2,335,450	2,373,223	2,344,826	42,722	41,014	41,614	39,392	41,377
Net property, plant, and equipment	1,950,799	1,974,694	1,986,545	2,037,999	2,042,324	16,033	15,692	15,762	15,240	17,829
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	7,437,775	7,488,555	7,543,305	7,528,720	7,657,044	3,221	3,421	4,055	3,971	5,143
Total Assets	12,971,689	13,074,079	13,160,530	13,295,424	13,284,247	73,288	71,726	73,657	69,979	76,238
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	67,579	69,898	74,140	69,812	62,492	1,712	1,658	1,655	1,556	2,341
b. Other short-term loans, including commercial paper	183,053	208,029	196,770	184,663	173,959	624	523	500	313	1,521
Trade accounts and trade notes payable	886,779	848,262	846,240	877,956	847,194	8,130	8,158	8,137	7,478	6,544
Income taxes accrued, prior and current years, net of payments	39,837	56,763	52,839	54,071	40,860	91	274	247	112	207
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	40,812	41,695	50,031	49,834	48,900	1,864	1,476	1,341	1,337	1,415
b. Other long-term loans	168,095	176,456	171,412	172,449	193,981	1,064	911	730	860	1,183
All other current liabilities, including excise and sales taxes, and accrued expenses	1,278,454	1,222,985	1,246,298	1,300,237	1,337,890	6,021	6,222	6,344	5,766	6,251
Total current liabilities	2,664,610	2,624,088	2,637,731	2,709,022	2,705,275	19,505	19,222	18,954	17,422	19,462
Long-term debt, due in more than 1 year:										
a. Loans from banks	568,912	586,803	571,306	561,109	568,237	5,305	5,695	5,861	5,470	6,440
b. Other long-term loans	2,476,202	2,542,372	2,587,173	2,579,490	2,614,574	3,308	3,047	3,197	3,059	3,493
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,375,480	1,374,672	1,352,106	1,363,121	1,400,275	1,496	1,576	2,204	1,650	2,095
Total liabilities	7,085,204	7,127,935	7,148,316	7,212,743	7,288,361	29,614	29,541	30,216	27,601	31,491
Capital stock and other capital (less treasury stock)	1,821,081	1,814,439	1,791,176	1,799,628	1,770,300	12,976	15,303	11,496	12,458	14,658
Retained earnings	4,065,405	4,131,705	4,221,037	4,283,053	4,225,587	30,697	26,883	31,944	29,920	30,089
Stockholders' equity	5,886,485	5,946,144	6,012,214	6,082,681	5,995,887	43,674	42,186	43,441	42,379	44,747
Total Liabilities and Stockholders' Equity	12,971,689	13,074,079	13,160,530	13,295,424	13,284,247	73,288	71,726	73,657	69,979	76,238
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	918,506	986,741	992,949	1,019,683	879,604	34,528	33,391	34,885	33,346	33,804
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	6.53	6.39	6.67	7.01	6.71	20.39	20.29	20.65	21.89	20.17
Trade accounts and trade notes receivable	7.46	7.42	7.31	7.43	6.97	23.36	23.80	23.89	22.76	21.32
Inventories	8.93	9.06	8.79	8.64	8.26	25.64	25.18	24.48	23.73	23.81
Total current assets	27.62	27.62	27.59	28.05	26.99	73.73	73.35	73.10	72.55	69.87
Net property, plant, and equipment	15.04	15.10	15.09	15.33	15.37	21.88	21.88	21.40	21.78	23.39
Short-term debt, including current portion of long-term debt	3.54	3.79	3.74	3.59	3.61	7.18	6.37	5.74	5.81	8.47
Total current liabilities	20.54	20.07	20.04	20.38	20.36	26.61	26.80	25.73	24.90	25.53
Long-term debt	23.48	23.93	24.00	23.62	23.96	11.75	12.19	12.30	12.19	13.03
Total liabilities	54.62	54.52	54.32	54.25	54.86	40.41	41.19	41.02	39.44	41.31
Stockholders' equity	45.38	45.48	45.68	45.75	45.14	59.59	58.81	58.98	60.56	58.69

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 35.0 -- Income Statement For Corporations in NAICS Manufacturing Sector,
Total Assets \$10 Million to Less Than \$25 Million, and Total Assets \$25 Million to Less Than \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$10 Million to less than \$25 Million					All Manufacturing Total Assets \$25 Million to less than \$50 Million				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	51,885	53,237	57,178	59,091	49,477	47,841	45,549	46,945	44,698	31,299
Depreciation, depletion, and amortization of property, plant, and equipment	1,393	1,201	1,418	1,372	1,377	1,287	1,155	1,240	1,193	985
All other operating costs and expenses	47,425	47,085	49,192	51,643	45,235	44,361	40,651	41,891	39,870	29,081
Income (loss) from operations	3,067	4,951	6,568	6,076	2,866	2,193	3,743	3,814	3,635	1,232
Interest expense	359	438	475	468	493	512	454	538	544	504
All other nonoperating income (expense)	104	645	299	132	348	103	132	80	168	29
Income (loss) before income taxes	2,812	5,158	6,391	5,740	2,721	1,784	3,421	3,356	3,259	756
Provision for current and deferred domestic income taxes	423	388	437	435	546	269	279	349	323	277
Income (loss) after income taxes	2,388	4,770	5,955	5,305	2,175	1,515	3,142	3,007	2,936	479
Cash dividends charged to retained earnings this quarter	1,157	1,619	1,923	1,305	1,782	1,127	612	1,150	961	950
Net income retained in business	1,231	3,151	4,032	4,000	393	388	2,530	1,857	1,976	(471)
Retained earnings at beginning of quarter	43,488	51,628	55,888	56,307	44,476	27,923	26,436	31,373	30,244	15,430
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(637)	(5)	(1,113)	(730)	(581)	(1,083)	(884)	(396)	(66)	(1,119)
Retained earnings at end of quarter	44,082	54,774	58,807	59,576	44,288	27,229	28,082	32,834	32,153	13,840
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.69	2.26	2.48	2.32	2.78	2.69	2.53	2.64	2.67	3.15
All other operating costs and expenses	91.40	88.44	86.03	87.40	91.42	92.73	89.25	89.23	89.20	92.92
Income (loss) from operations	5.91	9.30	11.49	10.28	5.79	4.58	8.22	8.12	8.13	3.94
Interest expense	0.69	0.82	0.83	0.79	1.00	1.07	1.00	1.15	1.22	1.61
All other nonoperating income (expense)	0.20	1.21	0.52	0.22	0.70	0.22	0.29	0.17	0.38	0.09
Income (loss) before income taxes	5.42	9.69	11.18	9.71	5.50	3.73	7.51	7.15	7.29	2.42
Provision for current and deferred domestic income taxes	0.82	0.73	0.76	0.74	1.10	0.56	0.61	0.74	0.72	0.89
Income (loss) after income taxes	4.60	8.96	10.41	8.98	4.40	3.17	6.90	6.41	6.57	1.53
OPERATING RATIOS (see explanatory notes)	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	14.10	24.53	29.94	25.25	14.36	11.17	22.08	20.69	19.88	6.39
After income taxes	11.98	22.68	27.89	23.34	11.48	9.49	20.28	18.54	17.91	4.05
Annual rate of profit on total assets:										
Before income taxes	8.25	14.32	17.54	14.96	8.07	5.57	10.67	10.16	10.02	3.07
After income taxes	7.01	13.24	16.34	13.83	6.45	4.73	9.80	9.11	9.03	1.94
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	2.45	2.53	2.54	2.54	2.52	2.15	2.15	2.06	2.11	2.13
Total cash, U.S. Government and other securities, to total current liabilities	0.59	0.65	0.65	0.69	0.71	0.48	0.45	0.42	0.47	0.48
Total stockholders' equity to total debt	3.29	3.15	3.15	3.33	2.59	2.04	2.06	2.11	2.30	1.92

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 35.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,
Total Assets \$10 Million to Less Than \$25 Million, and Total Assets \$25 Million to Less Than \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$10 Million to less than \$25 Million					All Manufacturing Total Assets \$25 Million to less than \$50 Million				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	19,415	21,113	20,764	23,267	19,642	15,750	14,492	13,979	15,572	10,228
Time deposits in the U.S., including negotiable certificates of deposit	1,004	1,165	1,386	1,797	1,586	674	641	382	457	826
Total cash on hand and in U.S. banks	20,419	22,279	22,150	25,063	21,228	16,423	15,133	14,361	16,029	11,054
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	2,136	3,141	3,044	3,233	2,842	1,834	1,816	2,177	1,979	2,404
Total cash, U.S. Government and other securities	22,555	25,420	25,194	28,296	24,070	18,257	16,949	16,537	18,008	13,458
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	27,991	29,488	29,663	31,361	24,010	24,187	25,437	25,176	24,594	17,310
Inventories	36,304	37,640	37,426	37,552	32,320	34,887	33,649	33,900	33,376	24,042
All other current assets	6,280	6,657	6,541	6,991	5,535	4,926	5,599	5,499	5,679	4,775
Total current assets	93,129	99,205	98,823	104,200	85,934	82,257	81,634	81,112	81,656	59,584
Property, plant, and equipment	83,149	88,670	90,146	95,908	86,978	76,705	74,185	78,308	73,149	61,259
Land and mineral rights	1,800	2,015	2,061	2,045	2,541	1,193	1,045	1,341	1,630	1,560
Less: Accumulated depreciation, depletion, and amortization	53,941	58,133	58,745	62,381	55,138	46,561	44,168	46,614	43,841	37,648
Net property, plant, and equipment	31,008	32,551	33,463	35,571	34,382	31,336	31,062	33,036	30,937	25,172
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	12,226	12,321	13,506	13,657	14,555	14,496	15,515	17,964	17,483	13,820
Total Assets	136,364	144,077	145,792	153,428	134,870	128,089	128,211	132,112	130,077	98,576
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	3,971	4,194	4,273	3,829	4,653	4,760	4,118	4,232	4,440	3,797
b. Other short-term loans, including commercial paper	1,005	1,823	1,796	1,484	1,570	1,547	1,192	1,399	1,077	1,145
Trade accounts and trade notes payable	14,257	14,681	14,643	15,520	12,357	15,376	16,526	16,659	15,486	9,670
Income taxes accrued, prior and current years, net of payments	428	425	470	533	424	352	360	382	391	329
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	2,435	2,386	2,521	2,813	2,339	2,656	2,540	2,720	2,442	2,269
b. Other long-term loans	1,603	1,654	1,667	2,237	1,808	1,005	575	1,114	905	802
All other current liabilities, including excise and sales taxes, and accrued expenses	14,250	14,036	13,571	14,592	10,906	12,650	12,580	12,788	13,934	10,011
Total current liabilities	37,950	39,199	38,942	41,007	34,057	38,346	37,892	39,294	38,676	28,022
Long-term debt, due in more than 1 year:										
a. Loans from banks	10,066	10,208	10,300	10,270	12,098	14,387	14,806	14,445	13,500	8,951
b. Other long-term loans	5,177	6,411	6,511	6,699	6,815	6,907	6,861	6,788	6,087	7,671
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	3,405	4,139	4,650	4,536	6,125	4,568	6,672	6,709	6,252	6,583
Total liabilities	56,598	59,957	60,403	62,513	59,095	64,209	66,232	67,237	64,514	51,227
Capital stock and other capital (less treasury stock)	35,684	29,346	26,583	31,339	31,487	36,652	33,897	32,041	33,409	33,508
Retained earnings	44,082	54,774	58,807	59,576	44,288	27,229	28,082	32,834	32,153	13,840
Stockholders' equity	79,766	84,120	85,390	90,915	75,775	63,880	61,980	64,875	65,562	47,348
Total Liabilities and Stockholders' Equity	136,364	144,077	145,792	153,428	134,870	128,089	128,211	132,112	130,077	98,576
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	55,179	60,007	59,881	63,192	51,877	43,910	43,741	41,818	42,980	31,562
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	16.54	17.64	17.28	18.44	17.85	14.25	13.22	12.52	13.84	13.65
Trade accounts and trade notes receivable	20.53	20.47	20.35	20.44	17.80	18.88	19.84	19.06	18.91	17.56
Inventories	26.62	26.13	25.67	24.48	23.96	27.24	26.25	25.66	25.66	24.39
Total current assets	68.29	68.86	67.78	67.91	63.72	64.22	63.67	61.40	62.78	60.44
Net property, plant, and equipment	22.74	22.59	22.95	23.18	25.49	24.46	24.23	25.01	23.78	25.54
Short-term debt, including current portion of long-term debt	6.61	6.98	7.04	6.75	7.69	7.78	6.57	7.16	6.81	8.13
Total current liabilities	27.83	27.21	26.71	26.73	25.25	29.94	29.55	29.74	29.73	28.43
Long-term debt	11.18	11.53	11.53	11.06	14.02	16.62	16.90	16.07	15.06	16.86
Total liabilities	41.51	41.61	41.43	40.74	43.82	50.13	51.66	50.89	49.60	51.97
Stockholders' equity	58.49	58.39	58.57	59.26	56.18	49.87	48.34	49.11	50.40	48.03

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 36.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors,
All Total Asset Sizes, and Total Assets Under \$10 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing All Total Asset Sizes					All Nondurable Manufacturing Total Assets Under \$10 Million				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	1,057,433	990,504	1,008,407	1,012,973	968,579	12,291	11,340	11,880	10,921	11,019
Depreciation, depletion, and amortization of property, plant, and equipment	30,695	29,767	30,627	32,420	31,560	318	230	225	274	278
All other operating costs and expenses	931,847	865,018	881,173	880,150	858,858	11,776	10,397	10,601	9,828	10,661
Income (loss) from operations	94,891	95,720	96,608	100,403	78,161	197	712	1,053	819	80
Interest expense	22,814	23,298	25,471	25,846	26,052	63	61	58	65	91
All other nonoperating income (expense)	52,608	42,803	32,632	56,511	7,083	70	123	60	52	136
Income (loss) before income taxes	124,685	115,225	103,769	131,068	59,192	204	775	1,055	806	125
Provision for current and deferred domestic income taxes	13,262	11,905	13,969	15,314	5,472	49	38	69	32	66
Income (loss) after income taxes	111,423	103,320	89,800	115,755	53,720	155	737	986	774	59
Cash dividends charged to retained earnings this quarter	57,638	44,959	54,443	49,113	64,852	292	244	438	275	425
Net income retained in business	53,785	58,360	35,357	66,641	(11,132)	(136)	493	548	499	(366)
Retained earnings at beginning of quarter	2,280,521	2,314,648	2,363,041	2,385,568	2,425,182	9,042	4,424	5,209	5,298	6,358
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(12,603)	(13,581)	(575)	(6,498)	(15,263)	(44)	(294)	(149)	(587)	(133)
Retained earnings at end of quarter	2,321,704	2,359,428	2,397,823	2,445,711	2,398,787	8,862	4,623	5,609	5,210	5,859
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.90	3.01	3.04	3.20	3.26	2.59	2.03	1.90	2.51	2.52
All other operating costs and expenses	88.12	87.33	87.38	86.89	88.67	95.81	91.69	89.24	89.99	96.75
Income (loss) from operations	8.97	9.66	9.58	9.91	8.07	1.60	6.28	8.86	7.50	0.72
Interest expense	2.16	2.35	2.53	2.55	2.69	0.51	0.54	0.48	0.59	0.82
All other nonoperating income (expense)	4.98	4.32	3.24	5.58	0.73	0.57	1.09	0.50	0.48	1.23
Income (loss) before income taxes	11.79	11.63	10.29	12.94	6.11	1.66	6.83	8.88	7.38	1.13
Provision for current and deferred domestic income taxes	1.25	1.20	1.39	1.51	0.56	0.40	0.33	0.58	0.30	0.59
Income (loss) after income taxes	10.54	10.43	8.91	11.43	5.55	1.26	6.50	8.30	7.09	0.54
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	17.01	15.52	13.95	17.57	8.08	6.67	27.71	38.25	32.05	4.18
After income taxes	15.20	13.92	12.07	15.52	7.33	5.08	26.37	35.74	30.76	1.98
Annual rate of profit on total assets:										
Before income taxes	7.59	6.97	6.28	7.88	3.55	3.92	15.63	21.28	16.92	2.12
After income taxes	6.78	6.25	5.44	6.96	3.23	2.98	14.87	19.88	16.24	1.01
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.28	1.33	1.33	1.30	1.24	2.80	2.53	2.63	2.28	2.31
Total cash, U.S. Government and other securities, to total current liabilities	0.27	0.28	0.30	0.29	0.27	0.82	0.73	0.83	0.74	0.70
Total stockholders' equity to total debt	1.50	1.46	1.45	1.47	1.42	2.83	2.74	2.67	2.33	1.92

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 36.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors,
All Total Asset Sizes, and Total Assets Under \$10 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing All Total Asset Sizes					All Nondurable Manufacturing Total Assets Under \$10 Million				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	200,716	215,149	211,467	220,195	216,317	3,476	3,346	3,552	3,351	3,714
Time deposits in the U.S., including negotiable certificates of deposit	24,780	26,033	45,954	47,483	23,567	420	218	425	524	656
Total cash on hand and in U.S. banks	225,495	241,181	257,421	267,678	239,884	3,896	3,564	3,976	3,875	4,370
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	91,717	81,290	81,666	78,702	82,761	332	391	254	264	208
Total cash, U.S. Government and other securities	317,212	322,471	339,087	346,380	322,645	4,228	3,955	4,230	4,139	4,577
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	460,868	453,432	447,517	464,158	439,750	4,596	4,395	4,144	3,885	4,528
Inventories	469,135	479,957	457,698	451,353	434,449	4,810	4,442	4,249	4,037	5,088
All other current assets	279,713	276,456	277,458	278,695	287,559	778	845	780	681	997
Total current assets	1,526,928	1,532,316	1,521,760	1,540,586	1,484,404	14,411	13,637	13,404	12,743	15,190
Property, plant, and equipment	2,232,629	2,263,798	2,279,478	2,335,134	2,334,502	18,962	18,579	17,751	17,172	20,129
Land and mineral rights	93,609	94,284	92,967	99,004	97,088	230	216	223	122	280
Less: Accumulated depreciation, depletion, and amortization	1,212,418	1,239,155	1,245,385	1,268,897	1,259,820	13,814	13,582	12,814	12,182	13,633
Net property, plant, and equipment	1,113,819	1,118,926	1,127,061	1,165,241	1,171,769	5,378	5,213	5,160	5,112	6,776
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	3,930,453	3,959,940	3,957,873	3,943,783	4,004,221	1,050	980	1,269	1,208	1,631
Total Assets	6,571,200	6,611,183	6,606,694	6,649,610	6,660,395	20,838	19,830	19,833	19,063	23,597
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	32,094	34,198	35,878	34,864	31,336	352	443	368	364	708
b. Other short-term loans, including commercial paper	125,573	144,660	135,656	125,602	122,624	233	163	71	155	161
Trade accounts and trade notes payable	423,857	395,485	389,579	406,797	403,296	2,368	2,346	2,182	2,259	2,475
Income taxes accrued, prior and current years, net of payments	14,258	22,984	21,621	20,951	16,469	29	72	83	27	67
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	22,510	22,105	25,391	27,046	27,579	655	520	409	607	483
b. Other long-term loans	86,445	90,273	94,386	95,929	102,231	285	157	252	414	531
All other current liabilities, including excise and sales taxes, and accrued expenses	487,587	440,172	444,993	471,595	491,877	1,225	1,685	1,729	1,757	2,140
Total current liabilities	1,192,323	1,149,877	1,147,504	1,182,785	1,195,412	5,147	5,385	5,092	5,582	6,563
Long-term debt, due in more than 1 year:										
a. Loans from banks	289,608	303,413	298,176	295,543	298,938	1,647	1,805	2,011	1,957	2,539
b. Other long-term loans	1,404,025	1,434,693	1,461,396	1,456,333	1,478,876	1,147	995	1,015	820	1,791
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	752,545	753,947	724,640	731,824	756,038	671	461	682	637	747
Total liabilities	3,638,501	3,641,931	3,631,716	3,666,485	3,729,265	8,612	8,645	8,800	8,997	11,641
Capital stock and other capital (less treasury stock)	610,996	609,824	577,155	537,415	532,343	3,365	6,562	5,424	4,856	6,097
Retained earnings	2,321,704	2,359,428	2,397,823	2,445,711	2,398,787	8,862	4,623	5,609	5,210	5,859
Stockholders' equity	2,932,700	2,969,252	2,974,978	2,983,126	2,931,130	12,227	11,185	11,033	10,066	11,956
Total Liabilities and Stockholders' Equity	6,571,200	6,611,183	6,606,694	6,649,610	6,660,395	20,838	19,830	19,833	19,063	23,597
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	334,605	382,439	374,257	357,801	288,992	9,264	8,252	8,311	7,161	8,627
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	4.83	4.88	5.13	5.21	4.84	20.29	19.94	21.33	21.71	19.40
Trade accounts and trade notes receivable	7.01	6.86	6.77	6.98	6.60	22.06	22.16	20.90	20.38	19.19
Inventories	7.14	7.26	6.93	6.79	6.52	23.08	22.40	21.42	21.18	21.56
Total current assets	23.24	23.18	23.03	23.17	22.29	69.16	68.77	67.58	66.85	64.37
Net property, plant, and equipment	16.95	16.92	17.06	17.52	17.59	25.81	26.29	26.02	26.82	28.72
Short-term debt, including current portion of long-term debt	4.06	4.41	4.41	4.26	4.26	7.32	6.47	5.54	8.08	7.98
Total current liabilities	18.14	17.39	17.37	17.79	17.95	24.70	27.16	25.68	29.28	27.81
Long-term debt	25.77	26.29	26.63	26.35	26.69	13.41	14.12	15.26	14.57	18.35
Total liabilities	55.37	55.09	54.97	55.14	55.99	41.33	43.60	44.37	47.20	49.33
Stockholders' equity	44.63	44.91	45.03	44.86	44.01	58.67	56.40	55.63	52.80	50.67

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 37.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors,
Total Assets \$10 Million to Less Than \$25 Million, and Total Assets \$25 Million to Less Than \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$10 Million to less than \$25 Million					All Nondurable Manufacturing Total Assets \$25 Million to less than \$50 Million				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	14,877	16,004	18,801	20,740	18,681	22,912	21,075	21,279	20,152	11,596
Depreciation, depletion, and amortization of property, plant, and equipment	443	400	506	601	583	621	594	610	564	407
All other operating costs and expenses	13,947	14,722	16,654	18,599	17,379	21,576	19,095	19,432	18,352	10,659
Income (loss) from operations	488	882	1,642	1,540	720	716	1,386	1,237	1,237	530
Interest expense	122	136	168	185	178	209	198	250	212	180
All other nonoperating income (expense)	61	482	123	(26)	53	427	133	50	99	0
Income (loss) before income taxes	428	1,227	1,597	1,330	594	935	1,321	1,037	1,124	351
Provision for current and deferred domestic income taxes	136	50	92	76	166	82	87	88	98	78
Income (loss) after income taxes	292	1,177	1,505	1,254	428	853	1,233	949	1,026	273
Cash dividends charged to retained earnings this quarter	200	627	611	330	514	749	273	414	426	365
Net income retained in business	92	550	895	923	(86)	104	960	535	600	(92)
Retained earnings at beginning of quarter	8,444	9,357	13,301	11,628	10,981	14,425	10,101	11,727	11,820	6,126
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	47	(308)	(392)	(121)	140	(277)	(6)	(300)	295	(563)
Retained earnings at end of quarter	8,583	9,599	13,804	12,431	11,035	14,252	11,055	11,962	12,714	5,471
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.98	2.50	2.69	2.90	3.12	2.71	2.82	2.87	2.80	3.51
All other operating costs and expenses	93.74	91.99	88.58	89.68	93.03	94.17	90.60	91.32	91.06	91.92
Income (loss) from operations	3.28	5.51	8.73	7.43	3.85	3.13	6.58	5.81	6.14	4.57
Interest expense	0.82	0.85	0.89	0.89	0.96	0.91	0.94	1.17	1.05	1.55
All other nonoperating income (expense)	0.41	3.01	0.65	(0.12)	0.28	1.86	0.63	0.23	0.49	0.00
Income (loss) before income taxes	2.88	7.67	8.50	6.41	3.18	4.08	6.27	4.87	5.58	3.03
Provision for current and deferred domestic income taxes	0.91	0.31	0.49	0.37	0.89	0.36	0.41	0.41	0.49	0.68
Income (loss) after income taxes	1.96	7.36	8.01	6.04	2.29	3.72	5.85	4.46	5.09	2.35
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	8.69	23.85	27.53	21.02	8.88	13.97	21.02	16.29	18.74	7.79
After income taxes	5.93	22.89	25.95	19.81	6.41	12.75	19.63	14.91	17.10	6.05
Annual rate of profit on total assets:										
Before income taxes	4.66	12.20	14.25	10.90	4.69	6.76	9.43	7.21	8.45	3.90
After income taxes	3.18	11.70	13.43	10.28	3.38	6.17	8.81	6.60	7.71	3.03
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	2.17	2.18	2.18	2.12	2.20	2.06	1.92	1.80	1.81	1.97
Total cash, U.S. Government and other securities, to total current liabilities	0.50	0.51	0.52	0.55	0.60	0.44	0.37	0.33	0.39	0.43
Total stockholders' equity to total debt	2.39	2.13	2.08	2.20	2.23	1.87	1.71	1.63	1.79	2.01

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 37.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors,
Total Assets \$10 Million to Less Than \$25 Million, and Total Assets \$25 Million to Less Than \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$10 Million to less than \$25 Million					All Nondurable Manufacturing Total Assets \$25 Million to less than \$50 Million				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	4,588	4,897	5,326	6,445	6,642	6,565	5,914	5,282	5,982	3,276
Time deposits in the U.S., including negotiable certificates of deposit	319	356	448	413	362	346	91	122	165	225
Total cash on hand and in U.S. banks	4,907	5,253	5,774	6,857	7,004	6,911	6,005	5,405	6,147	3,501
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	359	674	871	1,006	829	412	443	540	618	744
Total cash, U.S. Government and other securities	5,266	5,927	6,645	7,864	7,833	7,323	6,448	5,944	6,765	4,245
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	6,938	7,580	8,466	9,227	7,925	10,569	10,631	10,366	9,896	5,890
Inventories	8,948	9,800	10,677	10,968	11,381	14,369	14,176	14,255	13,015	7,683
All other current assets	1,822	1,851	1,859	2,093	1,643	1,898	2,184	2,289	1,929	1,674
Total current assets	22,974	25,157	27,647	30,152	28,783	34,159	33,439	32,854	31,605	19,492
Property, plant, and equipment	27,027	29,098	32,983	37,003	39,600	37,920	37,337	39,521	34,453	26,994
Land and mineral rights	493	465	518	581	861	498	443	679	759	691
Less: Accumulated depreciation, depletion, and amortization	16,656	18,103	20,702	23,240	24,064	22,305	20,860	22,399	19,762	15,905
Net property, plant, and equipment	10,864	11,460	12,798	14,344	16,397	16,113	16,920	17,801	15,450	11,780
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	2,940	3,625	4,398	4,298	5,460	5,056	5,662	6,870	6,162	4,754
Total Assets	36,778	40,242	44,844	48,795	50,640	55,328	56,022	57,526	53,218	36,026
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,100	1,163	1,510	1,323	2,324	2,356	2,133	2,323	2,608	1,945
b. Other short-term loans, including commercial paper	326	304	256	181	87	488	579	583	329	341
Trade accounts and trade notes payable	4,142	4,505	5,041	5,264	4,964	7,277	7,800	8,102	7,531	3,342
Income taxes accrued, prior and current years, net of payments	120	124	145	251	170	177	189	190	182	112
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	812	932	964	1,210	877	1,213	1,355	1,271	1,203	842
b. Other long-term loans	707	837	1,103	1,403	866	385	296	730	505	361
All other current liabilities, including excise and sales taxes, and accrued expenses	3,358	3,699	3,661	4,606	3,767	4,671	5,021	5,058	5,119	2,970
Total current liabilities	10,566	11,566	12,680	14,238	13,056	16,568	17,373	18,257	17,476	9,913
Long-term debt, due in more than 1 year:										
a. Loans from banks	3,830	3,611	4,460	4,469	5,808	6,833	7,755	7,615	6,290	3,111
b. Other long-term loans	1,477	2,831	2,869	2,920	2,016	3,002	2,578	3,073	2,485	2,361
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,209	1,657	1,632	1,857	3,002	2,164	3,185	3,112	2,971	2,624
Total liabilities	17,082	19,665	21,641	23,484	23,881	28,566	30,890	32,056	29,222	18,009
Capital stock and other capital (less treasury stock)	11,112	10,978	9,400	12,880	15,723	12,509	14,077	13,508	11,282	12,547
Retained earnings	8,583	9,599	13,804	12,431	11,035	14,252	11,055	11,962	12,714	5,471
Stockholders' equity	19,695	20,577	23,204	25,310	26,758	26,762	25,132	25,470	23,996	18,017
Total Liabilities and Stockholders' Equity	36,778	40,242	44,844	48,795	50,640	55,328	56,022	57,526	53,218	36,026
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	12,408	13,592	14,968	15,914	15,727	17,591	16,067	14,597	14,129	9,579
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	14.32	14.73	14.82	16.12	15.47	13.24	11.51	10.33	12.71	11.78
Trade accounts and trade notes receivable	18.86	18.84	18.88	18.91	15.65	19.10	18.98	18.02	18.60	16.35
Inventories	24.33	24.35	23.81	22.48	22.48	25.97	25.30	24.78	24.46	21.33
Total current assets	62.47	62.52	61.65	61.79	56.84	61.74	59.69	57.11	59.39	54.10
Net property, plant, and equipment	29.54	28.48	28.54	29.40	32.38	29.12	30.20	30.94	29.03	32.70
Short-term debt, including current portion of long-term debt	8.01	8.04	8.55	8.44	8.20	8.03	7.79	8.53	8.73	9.68
Total current liabilities	28.73	28.74	28.27	29.18	25.78	29.95	31.01	31.74	32.84	27.52
Long-term debt	14.43	16.01	16.34	15.14	15.45	17.77	18.44	18.58	16.49	15.19
Total liabilities	46.45	48.87	48.26	48.13	47.16	51.63	55.14	55.72	54.91	49.99
Stockholders' equity	53.55	51.13	51.74	51.87	52.84	48.37	44.86	44.28	45.09	50.01

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 38.0 -- Income Statement For Corporations in NAICS Durable Manufacturing Subsectors,
All Total Asset Sizes, and Total Assets Under \$10 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing All Total Asset Sizes					All Durable Manufacturing Total Assets Under \$10 Million				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	1,005,310	977,975	1,021,989	1,015,198	994,279	27,724	26,576	27,969	24,399	24,218
Depreciation, depletion, and amortization of property, plant, and equipment	28,478	26,304	26,946	27,236	28,231	668	506	499	468	581
All other operating costs and expenses	899,167	871,532	900,955	892,784	880,738	25,139	22,440	23,278	20,275	21,835
Income (loss) from operations	77,665	80,139	94,088	95,177	85,310	1,916	3,631	4,192	3,657	1,803
Interest expense	18,139	20,032	20,959	21,664	21,544	173	160	164	152	161
All other nonoperating income (expense)	66,924	74,068	61,376	59,229	73,378	30	80	43	11	64
Income (loss) before income taxes	126,450	134,174	134,505	132,743	137,144	1,774	3,551	4,070	3,516	1,706
Provision for current and deferred domestic income taxes	16,574	16,361	15,059	14,657	5,566	205	202	149	175	217
Income (loss) after income taxes	109,877	117,813	119,446	118,086	131,578	1,569	3,350	3,921	3,340	1,489
Cash dividends charged to retained earnings this quarter	42,080	49,181	40,624	32,998	44,184	888	859	902	765	970
Net income retained in business	67,797	68,632	78,822	85,088	87,394	681	2,490	3,019	2,576	519
Retained earnings at beginning of quarter	1,712,572	1,737,265	1,773,703	1,787,258	1,782,265	21,708	20,494	24,425	22,512	24,539
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(36,667)	(33,620)	(29,310)	(35,005)	(42,859)	(553)	(725)	(1,108)	(377)	(828)
Retained earnings at end of quarter	1,743,701	1,772,277	1,823,214	1,837,342	1,826,800	21,836	22,260	26,336	24,710	24,230
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.83	2.69	2.64	2.68	2.84	2.41	1.90	1.78	1.92	2.40
All other operating costs and expenses	89.44	89.12	88.16	87.94	88.58	90.68	84.44	83.23	83.09	90.16
Income (loss) from operations	7.73	8.19	9.21	9.38	8.58	6.91	13.66	14.99	14.99	7.44
Interest expense	1.80	2.05	2.05	2.13	2.17	0.62	0.60	0.59	0.62	0.66
All other nonoperating income (expense)	6.66	7.57	6.01	5.83	7.38	0.11	0.30	0.15	0.04	0.26
Income (loss) before income taxes	12.58	13.72	13.16	13.08	13.79	6.40	13.36	14.55	14.41	7.04
Provision for current and deferred domestic income taxes	1.65	1.67	1.47	1.44	0.56	0.74	0.76	0.53	0.72	0.89
Income (loss) after income taxes	10.93	12.05	11.69	11.63	13.23	5.66	12.60	14.02	13.69	6.15
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	17.12	18.03	17.71	17.13	17.90	22.56	45.82	50.24	43.52	20.81
After income taxes	14.88	15.83	15.73	15.24	17.17	19.96	43.22	48.40	41.35	18.17
Annual rate of profit on total assets:										
Before income taxes	7.90	8.30	8.21	7.99	8.28	13.53	27.37	30.25	27.62	12.96
After income taxes	6.87	7.29	7.29	7.11	7.95	11.96	25.82	29.14	26.24	11.32
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.40	1.41	1.42	1.43	1.39	2.76	2.82	2.92	3.21	2.95
Total cash, U.S. Government and other securities, to total current liabilities	0.36	0.35	0.36	0.38	0.38	0.75	0.77	0.79	0.94	0.84
Total stockholders' equity to total debt	1.91	1.87	1.90	1.96	1.91	3.29	3.36	3.54	3.90	3.22

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 38.1 -- Balance Sheet For Corporations in NAICS Durable Manufacturing Subsectors,
All Total Asset Sizes, and Total Assets Under \$10 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing All Total Asset Sizes					All Durable Manufacturing Total Assets Under \$10 Million				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	310,662	301,650	302,970	330,921	325,699	9,311	9,185	9,684	9,649	9,236
Time deposits in the U.S., including negotiable certificates of deposit	34,189	28,551	30,858	33,842	36,544	433	506	736	769	931
Total cash on hand and in U.S. banks	344,851	330,201	333,829	364,763	362,243	9,743	9,691	10,420	10,419	10,167
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	184,948	183,011	205,260	220,330	206,707	973	906	560	763	630
Total cash, U.S. Government and other securities	529,800	513,212	539,088	585,093	568,951	10,716	10,597	10,981	11,182	10,797
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	507,076	517,005	514,506	524,330	486,452	12,524	12,674	13,453	12,044	11,726
Inventories	688,925	703,977	698,544	698,021	663,185	13,981	13,617	13,779	12,569	13,068
All other current assets	330,387	344,320	356,782	380,675	381,887	2,401	2,089	2,224	2,229	2,485
Total current assets	2,056,187	2,078,513	2,108,920	2,188,119	2,100,475	39,622	38,977	40,436	38,025	38,076
Property, plant, and equipment	1,803,066	1,833,367	1,850,151	1,877,277	1,854,186	39,227	37,472	38,892	36,832	37,970
Land and mineral rights	98,874	99,771	99,398	99,807	101,374	337	440	511	505	827
Less: Accumulated depreciation, depletion, and amortization	1,064,961	1,077,369	1,090,065	1,104,327	1,085,005	28,908	27,433	28,800	27,210	27,745
Net property, plant, and equipment	836,979	855,768	859,484	872,758	870,555	10,656	10,479	10,602	10,128	11,053
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	3,507,322	3,528,615	3,585,432	3,584,937	3,652,823	2,171	2,441	2,786	2,764	3,513
Total Assets	6,400,489	6,462,896	6,553,836	6,645,814	6,623,853	52,449	51,896	53,824	50,917	52,641
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	35,485	35,699	38,263	34,947	31,156	1,360	1,215	1,287	1,192	1,633
b. Other short-term loans, including commercial paper	57,480	63,369	61,115	59,061	51,334	391	360	430	159	1,360
Trade accounts and trade notes payable	462,922	452,777	456,661	471,159	443,898	5,762	5,813	5,956	5,219	4,070
Income taxes accrued, prior and current years, net of payments	25,579	33,779	31,218	33,120	24,391	62	202	165	85	140
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	18,303	19,590	24,640	22,788	21,321	1,209	956	932	731	933
b. Other long-term loans	81,651	86,183	77,026	76,520	91,751	779	754	478	446	652
All other current liabilities, including excise and sales taxes, and accrued expenses	790,867	782,813	801,305	828,643	846,013	4,796	4,537	4,615	4,009	4,111
Total current liabilities	1,472,286	1,474,211	1,490,227	1,526,237	1,509,863	14,358	13,837	13,862	11,840	12,899
Long-term debt, due in more than 1 year:										
a. Loans from banks	279,304	283,390	273,130	265,567	269,299	3,659	3,890	3,850	3,512	3,901
b. Other long-term loans	1,072,177	1,107,679	1,125,777	1,123,157	1,135,698	2,160	2,052	2,182	2,239	1,702
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	622,935	620,724	627,466	631,298	644,237	825	1,116	1,522	1,013	1,348
Total liabilities	3,446,703	3,486,004	3,516,600	3,546,259	3,559,096	21,002	20,895	21,416	18,604	19,850
Capital stock and other capital (less treasury stock)	1,210,084	1,204,615	1,214,022	1,262,213	1,237,957	9,611	8,741	6,072	7,602	8,562
Retained earnings	1,743,701	1,772,277	1,823,214	1,837,342	1,826,800	21,836	22,260	26,336	24,710	24,230
Stockholders' equity	2,953,786	2,976,892	3,037,236	3,099,555	3,064,757	31,447	31,001	32,408	32,313	32,792
Total Liabilities and Stockholders' Equity	6,400,489	6,462,896	6,553,836	6,645,814	6,623,853	52,449	51,896	53,824	50,917	52,641
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	583,901	604,302	618,692	661,882	590,612	25,264	25,139	26,574	26,185	25,177
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	8.28	7.94	8.23	8.80	8.59	20.43	20.42	20.40	21.96	20.51
Trade accounts and trade notes receivable	7.92	8.00	7.85	7.89	7.34	23.88	24.42	24.99	23.65	22.28
Inventories	10.76	10.89	10.66	10.50	10.01	26.66	26.24	25.60	24.69	24.82
Total current assets	32.13	32.16	32.18	32.92	31.71	75.54	75.11	75.13	74.68	72.33
Net property, plant, and equipment	13.08	13.24	13.11	13.13	13.14	20.32	20.19	19.70	19.89	21.00
Short-term debt, including current portion of long-term debt	3.01	3.17	3.07	2.91	2.95	7.13	6.33	5.81	4.96	8.70
Total current liabilities	23.00	22.81	22.74	22.97	22.79	27.38	26.66	25.75	23.25	24.50
Long-term debt	21.12	21.52	21.34	20.90	21.21	11.09	11.45	11.21	11.30	10.64
Total liabilities	53.85	53.94	53.66	53.36	53.73	40.04	40.26	39.79	36.54	37.71
Stockholders' equity	46.15	46.06	46.34	46.64	46.27	59.96	59.74	60.21	63.46	62.29

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 39.0 -- Income Statement For Corporations in NAICS Durable Manufacturing Subsectors,
Total Assets \$10 Million to Less Than \$25 Million, and Total Assets \$25 Million to Less Than \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing Total Assets \$10 Million to less than \$25 Million					All Durable Manufacturing Total Assets \$25 Million to less than \$50 Million				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	37,007	37,233	38,377	38,351	30,796	24,929	24,474	25,666	24,546	19,702
Depreciation, depletion, and amortization of property, plant, and equipment	950	801	912	771	794	666	560	631	630	578
All other operating costs and expenses	33,478	32,363	32,539	33,044	27,856	22,786	21,556	22,459	21,519	18,422
Income (loss) from operations	2,579	4,070	4,926	4,536	2,146	1,477	2,358	2,576	2,397	702
Interest expense	238	302	307	283	314	304	257	288	332	325
All other nonoperating income (expense)	43	163	176	158	295	(324)	0	31	69	28
Income (loss) before income taxes	2,384	3,931	4,794	4,410	2,127	849	2,101	2,319	2,135	405
Provision for current and deferred domestic income taxes	288	338	345	359	380	187	192	261	224	199
Income (loss) after income taxes	2,096	3,593	4,450	4,051	1,747	662	1,909	2,058	1,910	207
Cash dividends charged to retained earnings this quarter	957	992	1,312	975	1,268	378	338	736	535	585
Net income retained in business	1,139	2,601	3,137	3,076	479	284	1,570	1,322	1,376	(379)
Retained earnings at beginning of quarter	35,044	42,271	42,587	44,679	33,494	13,498	16,336	19,646	18,424	9,304
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(684)	304	(721)	(609)	(720)	(805)	(878)	(95)	(361)	(556)
Retained earnings at end of quarter	35,499	45,176	45,003	47,145	33,253	12,976	17,027	20,873	19,439	8,369
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.57	2.15	2.38	2.01	2.58	2.67	2.29	2.46	2.57	2.94
All other operating costs and expenses	90.46	86.92	84.79	86.16	90.45	91.40	88.08	87.50	87.67	93.50
Income (loss) from operations	6.97	10.93	12.84	11.83	6.97	5.92	9.63	10.04	9.77	3.56
Interest expense	0.64	0.81	0.80	0.74	1.02	1.22	1.05	1.12	1.35	1.65
All other nonoperating income (expense)	0.12	0.44	0.46	0.41	0.96	(1.30)	0.00	0.12	0.28	0.14
Income (loss) before income taxes	6.44	10.56	12.49	11.50	6.91	3.40	8.58	9.03	8.70	2.06
Provision for current and deferred domestic income taxes	0.78	0.91	0.90	0.94	1.23	0.75	0.78	1.02	0.91	1.01
Income (loss) after income taxes	5.66	9.65	11.59	10.56	5.67	2.65	7.80	8.02	7.78	1.05
OPERATING RATIOS (see explanatory notes)	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	15.87	24.75	30.84	26.89	17.36	9.15	22.80	23.54	20.54	5.53
After income taxes	13.96	22.62	28.62	24.70	14.25	7.13	20.72	20.89	18.38	2.82
Annual rate of profit on total assets:										
Before income taxes	9.57	15.14	19.00	16.86	10.10	4.67	11.64	12.44	11.11	2.59
After income taxes	8.42	13.84	17.63	15.49	8.29	3.64	10.58	11.04	9.94	1.32
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	2.56	2.68	2.71	2.77	2.72	2.21	2.35	2.29	2.36	2.21
Total cash, U.S. Government and other securities, to total current liabilities	0.63	0.71	0.71	0.76	0.77	0.50	0.51	0.50	0.53	0.51
Total stockholders' equity to total debt	3.75	3.74	3.91	4.15	2.83	2.19	2.39	2.61	2.77	1.87

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 39.1 -- Balance Sheet For Corporations in NAICS Durable Manufacturing Subsectors,
Total Assets \$10 Million to Less Than \$25 Million, and Total Assets \$25 Million to Less Than \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing Total Assets \$10 Million to less than \$25 Million					All Durable Manufacturing Total Assets \$25 Million to less than \$50 Million				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	14,827	16,217	15,438	16,822	13,000	9,184	8,578	8,697	9,591	6,953
Time deposits in the U.S., including negotiable certificates of deposit	685	809	938	1,384	1,224	328	550	259	292	601
Total cash on hand and in U.S. banks	15,512	17,026	16,376	18,206	14,224	9,512	9,128	8,956	9,882	7,553
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	1,777	2,468	2,173	2,226	2,013	1,422	1,373	1,637	1,361	1,660
Total cash, U.S. Government and other securities	17,289	19,493	18,549	20,432	16,237	10,934	10,501	10,593	11,243	9,213
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	21,053	21,909	21,197	22,134	16,084	13,618	14,805	14,810	14,697	11,420
Inventories	27,355	27,840	26,748	26,584	20,938	20,518	19,473	19,645	20,361	16,358
All other current assets	4,458	4,806	4,681	4,898	3,891	3,027	3,415	3,209	3,749	3,101
Total current assets	70,155	74,048	71,176	74,047	57,151	48,098	48,194	48,258	50,050	40,092
Property, plant, and equipment	56,123	59,572	57,163	58,905	47,378	38,786	36,848	38,787	38,696	34,265
Land and mineral rights	1,306	1,550	1,544	1,464	1,680	695	601	663	871	869
Less: Accumulated depreciation, depletion, and amortization	37,285	40,030	38,042	39,142	31,073	24,257	23,307	24,215	24,080	21,743
Net property, plant, and equipment	20,144	21,092	20,664	21,227	17,985	15,224	14,142	15,235	15,487	13,391
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	9,287	8,696	9,108	9,359	9,095	9,440	9,853	11,094	11,321	9,066
Total Assets	99,586	103,836	100,948	104,633	84,230	72,762	72,189	74,586	76,859	62,549
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	2,871	3,031	2,764	2,505	2,329	2,404	1,985	1,909	1,832	1,852
b. Other short-term loans, including commercial paper	679	1,518	1,540	1,303	1,483	1,059	613	816	748	805
Trade accounts and trade notes payable	10,115	10,177	9,602	10,255	7,393	8,099	8,726	8,557	7,955	6,328
Income taxes accrued, prior and current years, net of payments	309	301	326	281	254	174	171	192	209	217
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,623	1,453	1,557	1,604	1,461	1,444	1,185	1,449	1,239	1,426
b. Other long-term loans	895	817	564	835	943	620	280	384	400	441
All other current liabilities, including excise and sales taxes, and accrued expenses	10,892	10,337	9,910	9,986	7,138	7,979	7,559	7,730	8,816	7,041
Total current liabilities	27,384	27,633	26,263	26,769	21,001	21,779	20,520	21,037	21,200	18,109
Long-term debt, due in more than 1 year:										
a. Loans from banks	6,236	6,596	5,840	5,800	6,290	7,554	7,051	6,831	7,210	5,840
b. Other long-term loans	3,700	3,581	3,642	3,780	4,799	3,906	4,283	3,716	3,602	5,310
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	2,196	2,482	3,018	2,680	3,123	2,405	3,488	3,597	3,281	3,959
Total liabilities	39,516	40,293	38,762	39,029	35,213	35,643	35,341	35,181	35,293	33,218
Capital stock and other capital (less treasury stock)	24,571	18,367	17,183	18,459	15,764	24,142	19,820	18,533	22,127	20,962
Retained earnings	35,499	45,176	45,003	47,145	33,253	12,976	17,027	20,873	19,439	8,369
Stockholders' equity	60,070	63,543	62,186	65,604	49,017	37,119	36,848	39,405	41,566	29,331
Total Liabilities and Stockholders' Equity	99,586	103,836	100,948	104,633	84,230	72,762	72,189	74,586	76,859	62,549
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	42,772	46,415	44,913	47,278	36,150	26,319	27,675	27,221	28,851	21,983
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	17.36	18.77	18.37	19.53	19.28	15.03	14.55	14.20	14.63	14.73
Trade accounts and trade notes receivable	21.14	21.10	21.00	21.15	19.10	18.72	20.51	19.86	19.12	18.26
Inventories	27.47	26.81	26.50	25.41	24.86	28.20	26.98	26.34	26.49	26.15
Total current assets	70.45	71.31	70.51	70.77	67.85	66.10	66.76	64.70	65.12	64.10
Net property, plant, and equipment	20.23	20.31	20.47	20.29	21.35	20.92	19.59	20.43	20.15	21.41
Short-term debt, including current portion of long-term debt	6.09	6.57	6.36	5.97	7.38	7.59	5.63	6.11	5.49	7.23
Total current liabilities	27.50	26.61	26.02	25.58	24.93	29.93	28.42	28.21	27.58	28.95
Long-term debt	9.98	9.80	9.39	9.16	13.17	15.75	15.70	14.14	14.07	17.83
Total liabilities	39.68	38.80	38.40	37.30	41.81	48.99	48.96	47.17	45.92	53.11
Stockholders' equity	60.32	61.20	61.60	62.70	58.19	51.01	51.04	52.83	54.08	46.89

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 40.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 311,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Food				
	Total Assets \$50 Million and Over				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	189,955	182,073	182,683	169,853	167,646
Depreciation, depletion, and amortization of property, plant, and equipment	4,175	4,081	3,956	3,912	3,732
All other operating costs and expenses	172,262	166,292	166,414	153,495	151,643
Income (loss) from operations	13,517	11,699	12,313	12,446	12,271
Interest expense	2,736	2,817	2,957	2,920	2,621
Dividend income	20	161	337	324	320
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(75)	144	(159)	(158)	(474)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	618	544	(1,808)	(1,490)	(641)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	2,966	3,749	4,198	3,814	2,352
Income (loss) before income taxes	14,310	13,479	11,924	12,016	11,206
Provision for current and deferred domestic income taxes:					
a. Federal	1,789	1,582	1,392	1,402	1,213
b. Other	365	439	168	232	318
Income (loss) after income taxes	12,157	11,459	10,364	10,381	9,674
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	12,157	11,459	10,364	10,381	9,674
Cash dividends charged to retained earnings in this quarter	3,180	3,600	3,430	3,788	4,204
Net income retained in business	8,977	7,859	6,934	6,593	5,471
Retained earnings at beginning of quarter	319,074	324,996	331,244	333,267	335,768
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(439)	(1,528)	(2,192)	(1,076)	(2,452)
Retained earnings at end of quarter	327,612	331,327	335,985	338,784	338,787
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.20	2.24	2.17	2.30	2.23
All other operating costs and expenses	90.69	91.33	91.09	90.37	90.45
Income (loss) from operations	7.12	6.43	6.74	7.33	7.32
Interest expense	1.44	1.55	1.62	1.72	1.56
Dividend income	0.01	0.09	0.18	0.19	0.19
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.04)	0.08	(0.09)	(0.09)	(0.28)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.33	0.30	(0.99)	(0.88)	(0.38)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.56	2.06	2.30	2.25	1.40
Income (loss) before income taxes	7.53	7.40	6.53	7.07	6.68
Provision for current and deferred domestic income taxes	1.13	1.11	0.85	0.96	0.91
Income (loss) after income taxes	6.40	6.29	5.67	6.11	5.77
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	12.90	11.98	10.55	10.64	9.87
After income taxes	10.96	10.18	9.17	9.19	8.52
Annual rate of profit on total assets:					
Before income taxes	5.89	5.52	4.88	4.96	4.59
After income taxes	5.00	4.69	4.24	4.28	3.96

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 40.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 311,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Food				
	Total Assets \$50 Million and Over				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	17,775	17,208	18,321	18,962	25,088
Time deposits in the U.S., including negotiable certificates of deposit	1,738	2,320	2,227	1,760	1,425
Cash and deposits outside the U.S.	669	613	459	570	530
Total cash on hand and in banks	20,182	20,140	21,008	21,292	27,043
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	266	88	22	102	287
b. Other, due in 1 year or less	1,336	1,518	1,405	1,388	1,361
Commercial and finance company paper of U.S. issuers	85	71	0	22	53
State and local government securities, due in 1 year or less	0	0	0	18	16
Foreign securities, due in 1 year or less	220	262	254	176	202
Other short-term financial investments	3,894	3,578	3,782	3,853	4,380
Total cash, U.S. Government and other securities	25,982	25,658	26,470	26,853	33,343
Trade receivables from the U.S. Government	318	249	255	35	80
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	64,780	61,540	61,089	62,127	63,734
Total receivables	65,098	61,788	61,344	62,162	63,813
Inventories	96,804	95,271	88,767	86,936	86,227
All other current assets	58,525	57,088	60,201	57,757	61,239
Total current assets	246,409	239,806	236,782	233,707	244,622
Property, plant, and equipment	296,098	302,101	302,664	308,809	293,114
Land and mineral rights	6,532	7,295	7,397	7,376	6,944
Less: Accumulated depreciation, depletion, and amortization	159,739	162,592	162,779	165,884	155,987
Net property, plant, and equipment	142,890	146,804	147,281	150,301	144,071
U.S. Treasury and Federal agency securities, due in more than 1 year	2	0	36	1	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	583,121	590,469	593,079	585,635	588,567
Total Assets	972,422	977,080	977,177	969,643	977,260
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	7,875	7,971	6,685	6,795	6,994
b. Commercial paper	7,101	8,069	5,798	5,901	4,653
c. Other short-term loans	3,943	5,396	7,011	6,483	4,636
Advances and prepayments by the U.S. Government	9	7	9	11	9
Trade accounts and trade notes payable	67,674	61,157	58,471	57,509	58,865
Income taxes accrued, prior and current years, net of payments:					
a. Federal	242	987	629	927	812
b. Other	62	130	114	(82)	17
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	3,106	4,326	3,069	5,825	4,078
b. Bonds and debentures	9,354	9,805	9,119	9,265	9,136
c. Other long-term loans	3,401	5,852	4,100	5,200	6,172
All other current liabilities, including excise and sales taxes, and accrued expenses	42,254	39,532	38,746	38,737	39,960
Total current liabilities	145,021	143,230	133,751	136,572	135,334
Long-term debt, due in more than 1 year:					
a. Loans from banks	38,662	38,343	37,602	32,136	34,299
b. Bonds and debentures	149,353	148,825	154,051	150,478	155,536
c. Other long-term loans	91,513	93,264	94,875	94,307	94,382
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	104,020	103,372	104,626	104,440	103,659
Total liabilities	528,569	527,035	524,906	517,933	523,209
Capital stock and other capital	207,000	210,117	208,849	209,194	207,108
Retained earnings	327,612	331,327	335,985	338,784	338,787
Cumulative foreign currency translation adjustment	(22,442)	(22,050)	(21,162)	(22,924)	(22,908)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(2,844)	(4,252)	(5,635)	(6,569)	16
Less: Treasury stock at cost	65,474	65,097	65,765	66,775	68,953
Stockholders' equity	443,853	450,045	452,271	451,710	454,051
Total Liabilities and Stockholders' Equity	972,422	977,080	977,177	969,643	977,260
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	101,388	96,576	103,031	97,135	109,289

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 41.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 312,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Beverage and Tobacco Products Total Assets \$50 Million and Over				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	58,875	53,761	61,907	59,903	56,168
Depreciation, depletion, and amortization of property, plant, and equipment	1,516	1,573	1,686	1,614	1,581
All other operating costs and expenses	44,504	41,421	47,308	45,547	42,707
Income (loss) from operations	12,854	10,767	12,912	12,743	11,880
Interest expense	2,080	2,083	2,284	2,342	2,199
Dividend income	7	8	17	15	17
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	750	1,126	612	1,624	1,010
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(1,533)	(594)	(1,999)	(904)	(9,463)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	2,669	5,471	6,154	6,302	4,829
Income (loss) before income taxes	12,667	14,696	15,412	17,438	6,075
Provision for current and deferred domestic income taxes:					
a. Federal	2,046	1,722	1,515	1,948	821
b. Other	569	412	284	605	301
Income (loss) after income taxes	10,051	12,561	13,612	14,885	4,952
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	10,051	12,561	13,612	14,885	4,952
Cash dividends charged to retained earnings in this quarter	7,575	7,748	8,278	8,320	12,518
Net income retained in business	2,476	4,813	5,334	6,564	(7,566)
Retained earnings at beginning of quarter	304,654	307,560	307,399	308,140	317,081
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(2,302)	(4,645)	212	6	(3,203)
Retained earnings at end of quarter	304,828	307,729	312,946	314,710	306,312
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.58	2.93	2.72	2.69	2.82
All other operating costs and expenses	75.59	77.05	76.42	76.03	76.03
Income (loss) from operations	21.83	20.03	20.86	21.27	21.15
Interest expense	3.53	3.87	3.69	3.91	3.91
Dividend income	0.01	0.01	0.03	0.02	0.03
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.27	2.10	0.99	2.71	1.80
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(2.60)	(1.10)	(3.23)	(1.51)	(16.85)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	4.53	10.18	9.94	10.52	8.60
Income (loss) before income taxes	21.52	27.33	24.90	29.11	10.82
Provision for current and deferred domestic income taxes	4.44	3.97	2.91	4.26	2.00
Income (loss) after income taxes	17.07	23.37	21.99	24.85	8.82
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	13.36	15.26	15.72	17.90	6.41
After income taxes	10.60	13.04	13.88	15.28	5.22
Annual rate of profit on total assets:					
Before income taxes	6.96	7.93	8.21	9.32	3.30
After income taxes	5.52	6.78	7.25	7.96	2.69

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 41.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 312,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Beverage and Tobacco Products Total Assets \$50 Million and Over				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	10,112	11,901	13,196	13,898	13,528
Time deposits in the U.S., including negotiable certificates of deposit	3,122	2,934	199	851	2,607
Cash and deposits outside the U.S.	10	8	5	5	4
Total cash on hand and in banks	13,244	14,843	13,400	14,754	16,139
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	175	377	426	0	0
b. Other, due in 1 year or less	11	0	0	402	337
Commercial and finance company paper of U.S. issuers	0	0	0	0	0
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	2,924	2,286	4,475	5,929	7,200
Total cash, U.S. Government and other securities	16,353	17,506	18,301	21,085	23,676
Trade receivables from the U.S. Government	65	149	254	103	148
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	20,017	21,900	22,970	20,252	19,432
Total receivables	20,082	22,049	23,224	20,355	19,580
Inventories	32,388	34,585	32,844	29,407	29,332
All other current assets	30,147	32,030	31,750	30,941	29,547
Total current assets	98,970	106,171	106,120	101,788	102,136
Property, plant, and equipment	103,758	108,463	109,254	109,315	107,672
Land and mineral rights	3,252	3,476	3,470	3,397	3,319
Less: Accumulated depreciation, depletion, and amortization	54,485	57,025	56,227	56,828	56,070
Net property, plant, and equipment	52,525	54,914	56,496	55,884	54,921
U.S. Treasury and Federal agency securities, due in more than 1 year	4	4	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	576,747	579,745	588,435	590,436	579,903
Total Assets	728,246	740,834	751,051	748,107	736,960
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,671	2,310	8,126	7,112	4,464
b. Commercial paper	3,762	8,261	6,964	5,963	7,564
c. Other short-term loans	1,618	1,013	1,260	1,106	705
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	36,530	35,563	36,753	35,637	36,962
Income taxes accrued, prior and current years, net of payments:					
a. Federal	1,776	2,473	2,237	2,249	2,843
b. Other	160	249	140	(132)	(181)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	2,150	2,667	2,190	2,607	2,367
b. Bonds and debentures	6,482	7,611	7,046	7,901	6,066
c. Other long-term loans	1,210	1,592	2,054	1,593	3,264
All other current liabilities, including excise and sales taxes, and accrued expenses	40,279	42,015	41,895	44,998	44,553
Total current liabilities	95,638	103,754	108,664	109,035	108,607
Long-term debt, due in more than 1 year:					
a. Loans from banks	42,423	43,323	42,852	39,782	40,498
b. Bonds and debentures	144,468	142,304	142,132	140,062	145,294
c. Other long-term loans	12,895	12,280	13,720	16,824	13,165
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	53,554	53,863	51,418	52,641	50,129
Total liabilities	348,979	355,524	358,787	358,344	357,692
Capital stock and other capital	268,032	264,986	267,395	265,753	264,448
Retained earnings	304,828	307,729	312,946	314,710	306,312
Cumulative foreign currency translation adjustment	(27,827)	(26,931)	(26,371)	(27,479)	(26,209)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(17,727)	(16,384)	(16,540)	(16,828)	(16,875)
Less: Treasury stock at cost	148,038	144,089	145,166	146,393	148,408
Stockholders' equity	379,267	385,310	392,264	389,763	379,268
Total Liabilities and Stockholders' Equity	728,246	740,834	751,051	748,107	736,960
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	3,332	2,417	(2,545)	(7,247)	(6,471)

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 42.0 -- Income Statement For Corporations in NAICS Manufacturing Subsectors 313 and 314,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Textile Mills and Textile Product Mills Total Assets \$50 Million and Over				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	8,535	8,060	8,006	7,022	6,462
Depreciation, depletion, and amortization of property, plant, and equipment	352	350	347	290	289
All other operating costs and expenses	7,852	7,537	7,272	6,419	6,057
Income (loss) from operations	331	172	387	312	116
Interest expense	182	234	226	109	96
Dividend income	30	0	1	42	55
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(6)	(37)	(3)	35	13
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(35)	(2)	1	(947)	(10)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	51	215	172	90	106
Income (loss) before income taxes	189	115	332	(576)	183
Provision for current and deferred domestic income taxes:					
a. Federal	57	48	43	19	25
b. Other	5	2	12	4	(16)
Income (loss) after income taxes	127	65	277	(598)	174
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	127	65	277	(598)	174
Cash dividends charged to retained earnings in this quarter	52	47	470	74	377
Net income retained in business	75	18	(192)	(672)	(203)
Retained earnings at beginning of quarter	18,459	18,507	17,968	19,013	18,055
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(106)	(23)	66	4	13
Retained earnings at end of quarter	18,429	18,502	17,842	18,345	17,864
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.12	4.34	4.34	4.13	4.47
All other operating costs and expenses	92.00	93.52	90.83	91.42	93.74
Income (loss) from operations	3.88	2.14	4.83	4.45	1.79
Interest expense	2.13	2.90	2.83	1.55	1.49
Dividend income	0.36	0.01	0.02	0.60	0.85
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.07)	(0.45)	(0.04)	0.50	0.20
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.41)	(0.02)	0.01	(13.48)	(0.16)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.60	2.66	2.15	1.28	1.64
Income (loss) before income taxes	2.22	1.43	4.15	(8.20)	2.83
Provision for current and deferred domestic income taxes	0.73	0.62	0.69	0.32	0.14
Income (loss) after income taxes	1.49	0.81	3.46	(8.52)	2.69
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	2.98	1.76	5.06	(9.17)	3.00
After income taxes	2.01	1.00	4.22	(9.53)	2.85
Annual rate of profit on total assets:					
Before income taxes	1.77	1.04	3.05	(5.74)	1.89
After income taxes	1.19	0.59	2.55	(5.96)	1.80

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 42.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsectors 313 and 314,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Textile Mills and Textile Product Mills Total Assets \$50 Million and Over				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	1,001	840	875	946	1,049
Time deposits in the U.S., including negotiable certificates of deposit	141	155	2	2	0
Cash and deposits outside the U.S.	14	21	40	28	15
Total cash on hand and in banks	1,156	1,016	917	976	1,064
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	31	12	3	29	58
b. Other, due in 1 year or less	0	0	0	6	0
Commercial and finance company paper of U.S. issuers	0	0	0	0	0
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	151	148	18	26	17
Total cash, U.S. Government and other securities	1,338	1,176	938	1,037	1,138
Trade receivables from the U.S. Government	9	8	4	10	0
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	4,557	5,007	5,000	4,551	4,318
Total receivables	4,566	5,015	5,003	4,561	4,319
Inventories	7,609	7,424	6,928	6,289	5,831
All other current assets	1,068	1,084	927	983	922
Total current assets	14,581	14,698	13,797	12,869	12,209
Property, plant, and equipment	27,213	27,538	27,751	25,702	24,113
Land and mineral rights	403	448	465	464	440
Less: Accumulated depreciation, depletion, and amortization	17,570	18,051	18,163	16,640	15,480
Net property, plant, and equipment	10,047	9,934	10,053	9,526	9,073
U.S. Treasury and Federal agency securities, due in more than 1 year	1	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	18,262	19,480	19,668	17,766	17,359
Total Assets	42,890	44,113	43,518	40,161	38,641
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	271	289	263	221	145
b. Commercial paper	20	0	0	0	0
c. Other short-term loans	47	7	25	21	42
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	3,075	3,072	2,668	2,447	2,295
Income taxes accrued, prior and current years, net of payments:					
a. Federal	35	38	9	(6)	(16)
b. Other	1	0	2	6	11
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	102	182	161	145	108
b. Bonds and debentures	424	611	524	466	505
c. Other long-term loans	67	126	30	46	47
All other current liabilities, including excise and sales taxes, and accrued expenses	2,967	2,698	2,995	2,906	2,476
Total current liabilities	7,009	7,022	6,675	6,252	5,615
Long-term debt, due in more than 1 year:					
a. Loans from banks	5,036	5,143	5,073	4,766	4,346
b. Bonds and debentures	1,580	1,822	1,596	1,461	1,539
c. Other long-term loans	1,227	1,246	1,428	226	110
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	2,628	2,687	2,479	2,347	2,699
Total liabilities	17,479	17,920	17,251	15,052	14,308
Capital stock and other capital	9,576	9,859	10,452	10,114	9,570
Retained earnings	18,429	18,502	17,842	18,345	17,864
Cumulative foreign currency translation adjustment	(2,149)	(1,644)	(1,728)	(2,549)	(2,136)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	148	52	84	(168)	(386)
Less: Treasury stock at cost	593	577	383	633	579
Stockholders' equity	25,411	26,192	26,266	25,109	24,334
Total Liabilities and Stockholders' Equity	42,890	44,113	43,518	40,161	38,641
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	7,572	7,676	7,122	6,617	6,595

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 43.0 -- Income Statement For Corporations in NAICS Manufacturing Subsectors 315 and 316,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Apparel and Leather Products Total Assets \$50 Million and Over				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	23,445	20,805	20,603	22,419	23,303
Depreciation, depletion, and amortization of property, plant, and equipment	462	424	435	493	553
All other operating costs and expenses	19,958	18,122	18,003	19,080	19,705
Income (loss) from operations	3,025	2,258	2,165	2,846	3,045
Interest expense	484	518	552	576	642
Dividend income	98	39	20	45	99
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	27	133	130	64	180
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(4)	(372)	(16)	19	(224)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	710	617	400	1,078	1,040
Income (loss) before income taxes	3,372	2,156	2,147	3,477	3,498
Provision for current and deferred domestic income taxes:					
a. Federal	727	66	279	1,142	113
b. Other	23	27	38	29	50
Income (loss) after income taxes	2,622	2,063	1,830	2,306	3,335
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	2,622	2,063	1,830	2,306	3,335
Cash dividends charged to retained earnings in this quarter	1,100	1,029	1,352	1,155	1,236
Net income retained in business	1,522	1,034	477	1,151	2,099
Retained earnings at beginning of quarter	22,953	21,567	20,226	20,172	19,980
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,778)	(1,797)	(1,325)	(932)	(1,626)
Retained earnings at end of quarter	22,697	20,803	19,378	20,391	20,453
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	1.97	2.04	2.11	2.20	2.37
All other operating costs and expenses	85.13	87.11	87.38	85.10	84.56
Income (loss) from operations	12.90	10.86	10.51	12.70	13.07
Interest expense	2.07	2.49	2.68	2.57	2.75
Dividend income	0.42	0.19	0.10	0.20	0.43
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.12	0.64	0.63	0.29	0.77
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.02)	(1.79)	(0.08)	0.09	(0.96)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	3.03	2.96	1.94	4.81	4.46
Income (loss) before income taxes	14.38	10.36	10.42	15.51	15.01
Provision for current and deferred domestic income taxes	3.20	0.45	1.54	5.22	0.70
Income (loss) after income taxes	11.18	9.92	8.88	10.28	14.31
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	34.18	21.56	22.29	35.54	35.87
After income taxes	26.57	20.62	19.00	23.57	34.21
Annual rate of profit on total assets:					
Before income taxes	12.56	7.99	7.99	13.00	12.38
After income taxes	9.77	7.64	6.81	8.62	11.80

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 43.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsectors 315 and 316,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Apparel and Leather Products Total Assets \$50 Million and Over				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	14,585	14,373	14,393	13,297	19,919
Time deposits in the U.S., including negotiable certificates of deposit	2	101	0	90	0
Cash and deposits outside the U.S.	299	222	220	221	348
Total cash on hand and in banks	14,885	14,696	14,613	13,609	20,267
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	0	0	0	7	0
Commercial and finance company paper of U.S. issuers	1	93	67	1	387
State and local government securities, due in 1 year or less	1	1	1	1	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	178	81	347	173	1,039
Total cash, U.S. Government and other securities	15,066	14,872	15,028	13,790	21,694
Trade receivables from the U.S. Government	162	194	157	219	150
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	9,102	8,467	7,708	9,110	8,527
Total receivables	9,264	8,661	7,865	9,329	8,676
Inventories	20,097	19,291	19,143	18,771	16,701
All other current assets	3,674	3,644	3,811	3,690	3,824
Total current assets	48,101	46,467	45,846	45,581	50,894
Property, plant, and equipment	22,432	22,866	23,090	23,582	23,707
Land and mineral rights	409	416	411	431	411
Less: Accumulated depreciation, depletion, and amortization	14,976	15,198	15,263	15,666	15,854
Net property, plant, and equipment	7,865	8,084	8,239	8,347	8,264
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	51,420	53,453	53,364	53,031	53,916
Total Assets	107,386	108,005	107,449	106,959	113,074
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	103	264	236	158	94
b. Commercial paper	1,275	27	74	973	438
c. Other short-term loans	82	56	73	101	73
Advances and prepayments by the U.S. Government	0	0	19	0	0
Trade accounts and trade notes payable	6,547	5,791	6,285	5,826	5,910
Income taxes accrued, prior and current years, net of payments:					
a. Federal	121	223	307	256	294
b. Other	(25)	7	9	1	11
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	489	559	471	689	416
b. Bonds and debentures	929	1,156	892	23	1,185
c. Other long-term loans	994	905	870	239	247
All other current liabilities, including excise and sales taxes, and accrued expenses	9,269	8,903	8,473	8,280	8,628
Total current liabilities	19,783	17,891	17,709	16,545	17,295
Long-term debt, due in more than 1 year:					
a. Loans from banks	8,230	9,042	9,252	9,204	8,944
b. Bonds and debentures	22,113	22,572	22,477	22,553	27,429
c. Other long-term loans	2,239	2,360	2,236	2,279	2,141
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	15,558	16,126	17,259	17,245	18,259
Total liabilities	67,924	67,990	68,934	67,826	74,069
Capital stock and other capital	33,975	37,010	37,457	37,619	37,693
Retained earnings	22,697	20,803	19,378	20,391	20,453
Cumulative foreign currency translation adjustment	(1,043)	(1,512)	(1,862)	(1,955)	(1,910)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(268)	(306)	(347)	(481)	(314)
Less: Treasury stock at cost	15,899	15,980	16,111	16,440	16,916
Stockholders' equity	39,462	40,014	38,515	39,133	39,006
Total Liabilities and Stockholders' Equity	107,386	108,005	107,449	106,959	113,074
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	28,318	28,576	28,137	29,036	33,599

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 44.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 322,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Paper Total Assets \$50 Million and Over				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	29,033	27,457	26,794	27,154	25,664
Depreciation, depletion, and amortization of property, plant, and equipment	1,247	1,292	1,313	1,320	1,310
All other operating costs and expenses	25,232	23,584	22,744	23,124	22,133
Income (loss) from operations	2,554	2,581	2,736	2,710	2,220
Interest expense	729	671	699	713	737
Dividend income	146	2	241	216	249
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	261	171	265	183	201
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	72	(2,357)	(147)	(338)	(464)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	(173)	585	(321)	298	734
Income (loss) before income taxes	2,131	312	2,075	2,356	2,204
Provision for current and deferred domestic income taxes:					
a. Federal	549	160	343	499	408
b. Other	127	41	26	(55)	105
Income (loss) after income taxes	1,456	110	1,706	1,912	1,691
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	1,456	110	1,706	1,912	1,691
Cash dividends charged to retained earnings in this quarter	1,041	1,115	1,109	1,166	1,189
Net income retained in business	415	(1,005)	596	746	502
Retained earnings at beginning of quarter	40,213	41,455	40,619	42,136	39,431
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(564)	65	8	(133)	(719)
Retained earnings at end of quarter	40,064	40,514	41,223	42,749	39,214
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.29	4.71	4.90	4.86	5.10
All other operating costs and expenses	86.91	85.89	84.89	85.16	86.24
Income (loss) from operations	8.80	9.40	10.21	9.98	8.65
Interest expense	2.51	2.44	2.61	2.63	2.87
Dividend income	0.50	0.01	0.90	0.80	0.97
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.90	0.62	0.99	0.67	0.79
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.25	(8.58)	(0.55)	(1.24)	(1.81)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	(0.60)	2.13	(1.20)	1.10	2.86
Income (loss) before income taxes	7.34	1.13	7.74	8.68	8.59
Provision for current and deferred domestic income taxes	2.33	0.73	1.38	1.64	2.00
Income (loss) after income taxes	5.01	0.40	6.37	7.04	6.59
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	12.87	2.09	13.69	15.28	14.61
After income taxes	8.79	0.74	11.25	12.40	11.21
Annual rate of profit on total assets:					
Before income taxes	5.26	0.81	5.41	5.98	5.75
After income taxes	3.60	0.29	4.44	4.85	4.41

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 44.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 322,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Paper Total Assets \$50 Million and Over				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	4,318	3,184	2,995	3,922	3,891
Time deposits in the U.S., including negotiable certificates of deposit	41	101	43	236	341
Cash and deposits outside the U.S.	5	8	8	7	9
Total cash on hand and in banks	4,364	3,293	3,046	4,166	4,241
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	19	22	25	33	21
Commercial and finance company paper of U.S. issuers	16	12	12	15	14
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	2,847	2,899	2,985	3,064	3,668
Total cash, U.S. Government and other securities	7,247	6,226	6,067	7,278	7,944
Trade receivables from the U.S. Government	51	44	24	14	4
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	13,101	12,800	12,320	12,887	11,722
Total receivables	13,153	12,844	12,344	12,901	11,725
Inventories	12,457	12,517	12,035	12,650	11,456
All other current assets	3,808	3,511	3,628	3,588	3,293
Total current assets	36,664	35,099	34,073	36,416	34,418
Property, plant, and equipment	116,425	114,174	114,224	118,311	115,133
Land and mineral rights	5,143	5,183	5,004	5,225	4,906
Less: Accumulated depreciation, depletion, and amortization	67,028	67,855	68,007	71,021	69,226
Net property, plant, and equipment	54,541	51,501	51,222	52,515	50,813
U.S. Treasury and Federal agency securities, due in more than 1 year	11	17	20	15	22
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	70,720	67,409	68,210	68,765	68,022
Total Assets	161,936	154,026	153,525	157,711	153,275
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	832	859	795	926	770
b. Commercial paper	961	0	14	0	0
c. Other short-term loans	3,568	4,608	4,534	4,914	4,852
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	15,578	12,850	12,951	13,430	13,054
Income taxes accrued, prior and current years, net of payments:					
a. Federal	171	55	39	32	172
b. Other	19	18	38	64	21
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	2,003	1,988	1,701	2,152	1,430
b. Bonds and debentures	95	141	142	912	1,348
c. Other long-term loans	814	517	280	476	244
All other current liabilities, including excise and sales taxes, and accrued expenses	7,495	7,257	6,974	7,502	7,538
Total current liabilities	31,537	28,293	27,468	30,408	29,428
Long-term debt, due in more than 1 year:					
a. Loans from banks	18,866	21,490	20,389	21,431	20,579
b. Bonds and debentures	18,502	17,701	17,324	15,839	16,126
c. Other long-term loans	7,643	8,158	8,238	8,786	8,479
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	19,152	18,882	19,468	19,558	18,316
Total liabilities	95,699	94,524	92,887	96,021	92,929
Capital stock and other capital	39,975	33,755	33,479	35,033	35,581
Retained earnings	40,064	40,514	41,223	42,749	39,214
Cumulative foreign currency translation adjustment	(3,338)	(4,690)	(2,777)	(4,733)	(4,272)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	3,141	3,408	1,874	2,049	3,220
Less: Treasury stock at cost	13,605	13,486	13,161	13,407	13,397
Stockholders' equity	66,237	59,501	60,638	61,691	60,346
Total Liabilities and Stockholders' Equity	161,936	154,026	153,525	157,711	153,275
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	5,128	6,806	6,606	6,009	4,991

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 45.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 323,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Printing and Related Support Activities Total Assets \$50 Million and Over				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	9,755	8,673	8,530	8,175	7,644
Depreciation, depletion, and amortization of property, plant, and equipment	336	313	307	316	322
All other operating costs and expenses	8,860	8,083	7,761	7,427	6,836
Income (loss) from operations	560	277	463	432	485
Interest expense	461	469	523	542	591
Dividend income	9	0	63	9	13
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(12)	134	58	9	71
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(77)	(11)	(21)	4	(179)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	122	216	171	185	(225)
Income (loss) before income taxes	140	147	210	97	(426)
Provision for current and deferred domestic income taxes:					
a. Federal	48	29	25	68	65
b. Other	6	8	5	5	8
Income (loss) after income taxes	86	111	180	24	(499)
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	86	111	180	24	(499)
Cash dividends charged to retained earnings in this quarter	140	352	338	396	399
Net income retained in business	(54)	(242)	(157)	(372)	(897)
Retained earnings at beginning of quarter	(3,971)	(5,533)	(6,388)	(7,552)	(8,810)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(143)	(180)	116	41	(63)
Retained earnings at end of quarter	(4,168)	(5,955)	(6,429)	(7,883)	(9,770)
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.44	3.60	3.59	3.86	4.22
All other operating costs and expenses	90.82	93.20	90.98	90.85	89.43
Income (loss) from operations	5.74	3.20	5.43	5.29	6.35
Interest expense	4.73	5.41	6.13	6.62	7.73
Dividend income	0.09	0.00	0.74	0.11	0.17
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.12)	1.55	0.68	0.10	0.92
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.79)	(0.13)	(0.25)	0.05	(2.34)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.25	2.49	2.00	2.26	(2.95)
Income (loss) before income taxes	1.44	1.70	2.46	1.18	(5.57)
Provision for current and deferred domestic income taxes	0.55	0.42	0.35	0.89	0.95
Income (loss) after income taxes	0.89	1.28	2.11	0.29	(6.52)
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	5.46	6.83	9.54	4.45	(27.60)
After income taxes	3.37	5.13	8.19	1.10	(32.31)
Annual rate of profit on total assets:					
Before income taxes	1.21	1.27	1.82	0.83	(3.90)
After income taxes	0.74	0.96	1.56	0.21	(4.56)

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 45.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 323,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Printing and Related Support Activities Total Assets \$50 Million and Over				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	1,219	1,156	1,328	1,649	1,513
Time deposits in the U.S., including negotiable certificates of deposit	52	110	118	101	88
Cash and deposits outside the U.S.	4	4	3	3	3
Total cash on hand and in banks	1,275	1,270	1,449	1,752	1,605
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	3	0	4	0
b. Other, due in 1 year or less	0	0	0	0	0
Commercial and finance company paper of U.S. issuers	5	10	28	52	14
State and local government securities, due in 1 year or less	16	16	17	17	16
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	203	266	241	166	139
Total cash, U.S. Government and other securities	1,499	1,565	1,735	1,991	1,774
Trade receivables from the U.S. Government	103	187	212	39	36
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	5,433	4,942	4,976	4,894	4,703
Total receivables	5,536	5,128	5,189	4,933	4,739
Inventories	3,873	3,808	3,319	3,334	2,528
All other current assets	1,477	1,288	1,306	1,228	1,531
Total current assets	12,385	11,789	11,549	11,486	10,572
Property, plant, and equipment	16,456	16,131	16,415	17,085	17,203
Land and mineral rights	224	235	204	202	181
Less: Accumulated depreciation, depletion, and amortization	11,468	11,079	11,321	11,549	12,016
Net property, plant, and equipment	5,211	5,287	5,298	5,738	5,368
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	4	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	28,794	29,287	29,364	29,405	27,784
Total Assets	46,390	46,363	46,214	46,630	43,724
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	621	563	391	354	200
b. Commercial paper	0	0	0	1	0
c. Other short-term loans	67	50	18	21	5
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	3,775	3,640	4,236	4,175	3,729
Income taxes accrued, prior and current years, net of payments:					
a. Federal	30	53	68	66	22
b. Other	(8)	(2)	5	1	5
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	381	366	673	732	651
b. Bonds and debentures	68	75	81	81	82
c. Other long-term loans	169	89	131	142	114
All other current liabilities, including excise and sales taxes, and accrued expenses	4,208	3,619	3,286	3,409	3,891
Total current liabilities	9,311	8,453	8,888	8,983	8,699
Long-term debt, due in more than 1 year:					
a. Loans from banks	9,011	9,682	9,454	9,631	9,699
b. Bonds and debentures	9,455	10,380	9,400	9,368	9,174
c. Other long-term loans	2,097	2,281	2,496	2,760	2,354
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	6,269	6,937	7,169	7,185	7,626
Total liabilities	36,142	37,734	37,408	37,927	37,552
Capital stock and other capital	15,679	16,249	16,397	17,728	16,418
Retained earnings	(4,168)	(5,955)	(6,429)	(7,883)	(9,770)
Cumulative foreign currency translation adjustment	(802)	(1,121)	(609)	(749)	(194)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(36)	(161)	(178)	55	65
Less: Treasury stock at cost	425	383	375	448	348
Stockholders' equity	10,248	8,629	8,806	8,703	6,171
Total Liabilities and Stockholders' Equity	46,390	46,363	46,214	46,630	43,724
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	3,074	3,336	2,660	2,503	1,873

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 46.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 324,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Petroleum and Coal Products Total Assets \$50 Million and Over				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	326,911	290,960	290,477	316,981	301,029
Depreciation, depletion, and amortization of property, plant, and equipment	9,632	9,134	9,608	11,038	10,885
All other operating costs and expenses	293,937	256,106	262,917	282,862	277,940
Income (loss) from operations	23,342	25,720	17,953	23,081	12,205
Interest expense	2,864	3,169	3,712	3,484	3,328
Dividend income	64	74	100	84	115
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1,877	1,856	2,997	2,644	3,286
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(450)	1,183	(743)	12	(7,598)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	16,987	14,860	11,569	12,769	9,835
Income (loss) before income taxes	38,955	40,525	28,163	35,106	14,515
Provision for current and deferred domestic income taxes:					
a. Federal	2,567	4,508	3,832	4,807	233
b. Other	393	695	521	599	(418)
Income (loss) after income taxes	35,995	35,323	23,810	29,700	14,700
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	35,995	35,323	23,810	29,700	14,700
Cash dividends charged to retained earnings in this quarter	16,864	8,366	9,404	13,685	12,760
Net income retained in business	19,132	26,957	14,406	16,015	1,940
Retained earnings at beginning of quarter	765,984	784,174	809,721	825,675	843,327
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(128)	(60)	40	1	(97)
Retained earnings at end of quarter	784,987	811,071	824,167	841,692	845,171
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.95	3.14	3.31	3.48	3.62
All other operating costs and expenses	89.91	88.02	90.51	89.24	92.33
Income (loss) from operations	7.14	8.84	6.18	7.28	4.05
Interest expense	0.88	1.09	1.28	1.10	1.11
Dividend income	0.02	0.03	0.03	0.03	0.04
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.57	0.64	1.03	0.83	1.09
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.14)	0.41	(0.26)	0.00	(2.52)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	5.20	5.11	3.98	4.03	3.27
Income (loss) before income taxes	11.92	13.93	9.70	11.08	4.82
Provision for current and deferred domestic income taxes	0.91	1.79	1.50	1.71	(0.06)
Income (loss) after income taxes	11.01	12.14	8.20	9.37	4.88
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	24.99	25.15	17.57	21.73	9.09
After income taxes	23.09	21.92	14.86	18.38	9.21
Annual rate of profit on total assets:					
Before income taxes	12.40	13.07	9.32	11.38	4.76
After income taxes	11.46	11.39	7.88	9.63	4.82

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 46.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 324,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Petroleum and Coal Products Total Assets \$50 Million and Over				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	29,340	26,987	17,965	18,058	18,776
Time deposits in the U.S., including negotiable certificates of deposit	6,610	9,221	5,069	6,238	3,750
Cash and deposits outside the U.S.	5,276	2,707	3,881	3,976	3,248
Total cash on hand and in banks	41,226	38,915	26,914	28,272	25,774
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	206	243	305	2,372	3,742
Commercial and finance company paper of U.S. issuers	3,407	2,712	3,267	3,834	3,741
State and local government securities, due in 1 year or less	539	503	492	362	392
Foreign securities, due in 1 year or less	966	309	196	373	279
Other short-term financial investments	19,867	15,446	16,265	13,945	12,429
Total cash, U.S. Government and other securities	66,212	58,127	47,439	49,158	46,358
Trade receivables from the U.S. Government	120	102	98	162	71
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	108,872	93,773	87,072	101,200	93,453
Total receivables	108,992	93,875	87,170	101,362	93,524
Inventories	65,609	69,140	68,274	69,551	62,338
All other current assets	26,624	22,065	23,551	23,901	24,545
Total current assets	267,437	243,207	226,434	243,972	226,766
Property, plant, and equipment	738,606	749,975	757,626	770,338	783,151
Land and mineral rights	52,717	52,254	51,810	57,186	54,575
Less: Accumulated depreciation, depletion, and amortization	394,579	406,019	408,752	418,156	424,155
Net property, plant, and equipment	396,745	396,209	400,684	409,368	413,570
U.S. Treasury and Federal agency securities, due in more than 1 year	222	165	214	201	162
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	592,491	600,395	581,280	580,277	579,486
Total Assets	1,256,896	1,239,976	1,208,612	1,233,819	1,219,983
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	827	858	707	854	706
b. Commercial paper	3,132	3,365	4,333	4,469	4,538
c. Other short-term loans	1,461	1,557	732	877	459
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	120,277	105,115	103,734	119,749	112,117
Income taxes accrued, prior and current years, net of payments:					
a. Federal	530	1,587	521	1,715	58
b. Other	179	511	(367)	(261)	(199)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	715	615	589	554	419
b. Bonds and debentures	4,389	6,054	7,018	8,132	10,503
c. Other long-term loans	4,696	4,666	4,371	3,837	5,877
All other current liabilities, including excise and sales taxes, and accrued expenses	64,861	41,387	44,136	51,137	45,980
Total current liabilities	201,067	165,714	165,773	191,063	180,458
Long-term debt, due in more than 1 year:					
a. Loans from banks	8,865	8,615	7,752	7,147	6,972
b. Bonds and debentures	157,697	160,038	158,740	154,897	154,025
c. Other long-term loans	59,046	55,629	45,981	44,679	41,323
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	206,759	205,453	189,367	189,671	198,413
Total liabilities	633,432	595,450	567,613	587,456	581,191
Capital stock and other capital	234,634	242,702	240,344	240,682	235,969
Retained earnings	784,987	811,071	824,167	841,692	845,171
Cumulative foreign currency translation adjustment	(19,382)	(18,791)	(17,892)	(19,171)	(16,593)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(2,349)	(1,955)	(2,982)	(4,094)	(4,511)
Less: Treasury stock at cost	374,426	388,501	402,638	412,746	421,242
Stockholders' equity	623,463	644,526	640,999	646,362	638,793
Total Liabilities and Stockholders' Equity	1,256,896	1,239,976	1,208,612	1,233,819	1,219,983
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	66,370	77,492	60,661	52,910	46,308

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 47.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 325,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Chemicals				
	Total Assets \$50 Million and Over				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	309,662	302,446	308,243	301,154	294,986
Depreciation, depletion, and amortization of property, plant, and equipment	9,978	9,542	9,815	10,293	10,152
All other operating costs and expenses	265,965	257,406	259,344	253,358	254,396
Income (loss) from operations	33,719	35,498	39,084	37,503	30,438
Interest expense	11,328	11,380	12,439	13,153	13,714
Dividend income	1,854	904	1,211	1,447	2,251
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	10,598	8,488	10,528	11,032	15,202
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(1,942)	(11,450)	(16,636)	3,998	(29,087)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	16,110	15,824	14,060	13,401	12,891
Income (loss) before income taxes	49,011	37,885	35,808	54,228	17,980
Provision for current and deferred domestic income taxes:					
a. Federal	2,830	838	4,371	2,132	1,505
b. Other	374	664	366	1,265	533
Income (loss) after income taxes	45,807	36,382	31,071	50,832	15,942
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	45,807	36,382	31,071	50,832	15,942
Cash dividends charged to retained earnings in this quarter	25,347	20,764	27,007	18,419	29,293
Net income retained in business	20,460	15,618	4,064	32,413	(13,351)
Retained earnings at beginning of quarter	705,792	722,893	737,845	743,406	765,213
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(7,047)	(3,916)	3,677	(3,687)	(3,671)
Retained earnings at end of quarter	719,205	734,595	745,586	772,132	748,190
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.22	3.15	3.18	3.42	3.44
All other operating costs and expenses	85.89	85.11	84.14	84.13	86.24
Income (loss) from operations	10.89	11.74	12.68	12.45	10.32
Interest expense	3.66	3.76	4.04	4.37	4.65
Dividend income	0.60	0.30	0.39	0.48	0.76
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	3.42	2.81	3.42	3.66	5.15
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.63)	(3.79)	(5.40)	1.33	(9.86)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	5.20	5.23	4.56	4.45	4.37
Income (loss) before income taxes	15.83	12.53	11.62	18.01	6.10
Provision for current and deferred domestic income taxes	1.03	0.50	1.54	1.13	0.69
Income (loss) after income taxes	14.79	12.03	10.08	16.88	5.40
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	16.83	12.88	12.19	18.33	6.23
After income taxes	15.73	12.37	10.58	17.19	5.52
Annual rate of profit on total assets:					
Before income taxes	6.82	5.20	4.88	7.32	2.39
After income taxes	6.38	4.99	4.24	6.86	2.12

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 47.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 325,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Chemicals				
	Total Assets \$50 Million and Over				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	95,300	114,214	118,404	122,952	107,933
Time deposits in the U.S., including negotiable certificates of deposit	10,631	9,424	36,376	36,195	13,128
Cash and deposits outside the U.S.	555	913	1,114	852	897
Total cash on hand and in banks	106,486	124,550	155,893	159,999	121,958
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	566	6	87	175	124
b. Other, due in 1 year or less	10,663	10,610	10,761	8,435	8,321
Commercial and finance company paper of U.S. issuers	5,937	6,115	4,799	3,476	3,511
State and local government securities, due in 1 year or less	234	566	623	435	381
Foreign securities, due in 1 year or less	406	376	130	103	109
Other short-term financial investments	26,780	24,666	21,488	20,069	21,607
Total cash, U.S. Government and other securities	151,071	166,889	193,781	192,693	156,012
Trade receivables from the U.S. Government	642	725	313	533	281
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	180,493	188,462	189,341	191,776	185,812
Total receivables	181,135	189,187	189,654	192,309	186,093
Inventories	168,972	177,268	167,433	168,281	169,619
All other current assets	141,936	142,291	137,501	142,987	148,845
Total current assets	643,114	675,635	688,369	696,270	660,568
Property, plant, and equipment	702,949	712,952	714,958	749,625	760,171
Land and mineral rights	22,097	22,356	21,338	21,776	23,006
Less: Accumulated depreciation, depletion, and amortization	365,393	373,950	374,736	382,157	382,053
Net property, plant, and equipment	359,653	361,358	361,561	389,244	401,124
U.S. Treasury and Federal agency securities, due in more than 1 year	4,630	5,102	5,254	4,484	4,455
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,865,646	1,873,898	1,876,897	1,874,251	1,946,319
Total Assets	2,873,042	2,915,992	2,932,082	2,964,249	3,012,466
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	12,114	13,550	10,926	10,818	10,230
b. Commercial paper	30,228	45,439	32,301	25,927	27,799
c. Other short-term loans	66,030	65,025	70,720	67,907	66,198
Advances and prepayments by the U.S. Government	0	28	0	677	494
Trade accounts and trade notes payable	133,204	129,958	126,193	129,389	137,211
Income taxes accrued, prior and current years, net of payments:					
a. Federal	8,547	13,652	14,963	13,071	9,872
b. Other	1,281	1,560	1,626	1,407	1,341
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	9,430	7,237	12,607	9,967	14,573
b. Bonds and debentures	33,635	32,949	39,700	40,061	44,240
c. Other long-term loans	16,056	15,198	14,430	14,314	10,159
All other current liabilities, including excise and sales taxes, and accrued expenses	289,904	267,737	271,714	285,828	313,789
Total current liabilities	600,430	592,335	595,179	599,366	635,907
Long-term debt, due in more than 1 year:					
a. Loans from banks	114,337	121,730	119,248	127,313	130,430
b. Bonds and debentures	483,008	508,901	505,508	505,687	523,448
c. Other long-term loans	194,735	198,678	233,696	239,280	240,299
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	315,930	317,410	303,635	309,482	327,816
Total liabilities	1,708,440	1,739,054	1,757,267	1,781,129	1,857,901
Capital stock and other capital	1,040,538	1,045,151	1,039,111	1,066,184	1,063,417
Retained earnings	719,205	734,595	745,586	772,132	748,190
Cumulative foreign currency translation adjustment	(67,964)	(66,091)	(65,488)	(64,574)	(66,555)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(27,689)	(28,359)	(34,047)	(39,820)	(36,227)
Less: Treasury stock at cost	499,488	508,357	510,347	550,801	554,258
Stockholders' equity	1,164,602	1,176,938	1,174,815	1,183,121	1,154,566
Total Liabilities and Stockholders' Equity	2,873,042	2,915,992	2,932,082	2,964,249	3,012,466
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	42,684	83,300	93,190	96,903	24,661

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 48.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3251 and 3252,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Basic Chemicals, Resins, and Synthetics Total Assets \$50 Million and Over ¹				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	79,037	77,827	74,457	74,887	66,205
Depreciation, depletion, and amortization of property, plant, and equipment	3,833	3,737	3,782	3,933	3,779
All other operating costs and expenses	70,277	66,383	64,151	64,502	57,532
Income (loss) from operations	4,928	7,707	6,524	6,452	4,894
Interest expense	3,089	3,103	3,199	3,373	3,391
Dividend income	270	396	464	308	173
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1,278	423	620	1,536	(220)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	3,452	(278)	(714)	560	(4,519)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	2,172	2,551	2,262	2,911	3,670
Income (loss) before income taxes	9,010	7,695	5,958	8,394	607
Provision for current and deferred domestic income taxes:					
a. Federal	(155)	987	457	813	(26)
b. Other	65	133	28	47	83
Income (loss) after income taxes	9,100	6,574	5,473	7,534	550
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	9,100	6,574	5,473	7,534	550
Cash dividends charged to retained earnings in this quarter	3,963	2,387	2,314	2,509	3,955
Net income retained in business	5,137	4,188	3,159	5,025	(3,406)
Retained earnings at beginning of quarter	84,048	90,679	92,145	93,878	97,137
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(2,291)	(789)	(38)	(1,908)	(938)
Retained earnings at end of quarter	86,894	94,078	95,266	96,994	92,793
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.85	4.80	5.08	5.25	5.71
All other operating costs and expenses	88.92	85.30	86.16	86.13	86.90
Income (loss) from operations	6.23	9.90	8.76	8.62	7.39
Interest expense	3.91	3.99	4.30	4.50	5.12
Dividend income	0.34	0.51	0.62	0.41	0.26
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.62	0.54	0.83	2.05	(0.33)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	4.37	(0.36)	(0.96)	0.75	(6.83)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	2.75	3.28	3.04	3.89	5.54
Income (loss) before income taxes	11.40	9.89	8.00	11.21	0.92
Provision for current and deferred domestic income taxes	(0.11)	1.44	0.65	1.15	0.09
Income (loss) after income taxes	11.51	8.45	7.35	10.06	0.83
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	14.41	12.18	9.45	13.24	0.99
After income taxes	14.56	10.41	8.68	11.88	0.90
Annual rate of profit on total assets:					
Before income taxes	5.66	4.82	3.77	5.08	0.37
After income taxes	5.71	4.12	3.46	4.56	0.33

¹ Included in Chemicals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 48.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3251 and 3252,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Basic Chemicals, Resins, and Synthetics Total Assets \$50 Million and Over ¹				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	27,781	23,860	24,937	26,085	28,338
Time deposits in the U.S., including negotiable certificates of deposit	2,311	2,839	2,942	2,222	2,344
Cash and deposits outside the U.S.	230	240	120	157	182
Total cash on hand and in banks	30,323	26,939	28,000	28,464	30,864
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	561	0	0	0	0
b. Other, due in 1 year or less	0	0	0	0	6
Commercial and finance company paper of U.S. issuers	2,482	2,421	1,546	808	732
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	2,188	2,993	1,558	1,709	2,761
Total cash, U.S. Government and other securities	35,554	32,352	31,104	30,981	34,363
Trade receivables from the U.S. Government	466	522	194	325	119
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	35,582	37,588	35,926	36,411	36,457
Total receivables	36,048	38,110	36,120	36,736	36,576
Inventories	38,304	39,815	36,668	35,916	33,420
All other current assets	30,729	28,719	27,569	29,205	31,214
Total current assets	140,634	138,997	131,461	132,837	135,573
Property, plant, and equipment	313,522	314,974	315,944	342,994	348,452
Land and mineral rights	10,070	10,242	9,207	9,675	10,378
Less: Accumulated depreciation, depletion, and amortization	163,505	166,286	166,246	171,352	172,182
Net property, plant, and equipment	160,087	158,931	158,905	181,317	186,647
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	58	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	336,363	340,934	342,560	346,262	339,293
Total Assets	637,083	638,862	632,926	660,474	661,513
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	3,206	2,392	1,878	1,569	1,429
b. Commercial paper	2,119	3,565	2,805	2,524	1,912
c. Other short-term loans	46,569	46,806	46,792	46,142	46,474
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	39,171	38,848	35,369	37,361	40,372
Income taxes accrued, prior and current years, net of payments:					
a. Federal	1,673	1,559	928	1,116	1,158
b. Other	333	311	316	261	216
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,565	1,317	2,653	2,769	3,265
b. Bonds and debentures	4,570	6,399	6,024	6,020	5,259
c. Other long-term loans	8,385	8,097	7,708	8,613	4,580
All other current liabilities, including excise and sales taxes, and accrued expenses	28,793	27,093	28,462	31,833	31,563
Total current liabilities	136,384	136,387	132,936	138,208	136,227
Long-term debt, due in more than 1 year:					
a. Loans from banks	24,762	24,723	24,502	31,360	32,444
b. Bonds and debentures	82,789	82,552	83,587	90,084	95,426
c. Other long-term loans	52,661	53,390	51,502	54,259	56,933
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	90,452	89,106	88,108	92,915	94,851
Total liabilities	387,048	386,158	380,636	406,826	415,882
Capital stock and other capital	206,894	206,128	205,208	208,971	200,927
Retained earnings	86,894	94,078	95,266	96,994	92,793
Cumulative foreign currency translation adjustment	(8,432)	(8,971)	(8,091)	(10,378)	(9,794)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(13,970)	(16,956)	(18,325)	(20,041)	(15,846)
Less: Treasury stock at cost	21,351	21,574	21,768	21,898	22,448
Stockholders' equity	250,035	252,704	252,290	253,648	245,631
Total Liabilities and Stockholders' Equity	637,083	638,862	632,926	660,474	661,513
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	4,251	2,610	(1,476)	(5,371)	(654)

¹ Included in Chemicals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 49.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3254,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Pharmaceuticals and Medicines Total Assets \$50 Million and Over ¹				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	151,400	146,441	147,668	153,127	158,352
Depreciation, depletion, and amortization of property, plant, and equipment	3,313	3,110	3,211	3,592	3,658
All other operating costs and expenses	127,236	123,936	121,606	126,008	135,896
Income (loss) from operations	20,852	19,395	22,851	23,528	18,799
Interest expense	5,949	5,973	6,636	7,273	7,617
Dividend income	785	110	262	357	628
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	9,397	7,822	9,128	9,439	15,206
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(5,295)	(10,478)	(15,624)	3,532	(23,280)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	9,158	9,034	7,753	7,017	4,840
Income (loss) before income taxes	28,948	19,910	17,733	36,601	8,576
Provision for current and deferred domestic income taxes:					
a. Federal	2,275	(608)	3,070	505	1,215
b. Other	(144)	(97)	(255)	1,020	29
Income (loss) after income taxes	26,817	20,615	14,918	35,075	7,331
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	26,817	20,615	14,918	35,075	7,331
Cash dividends charged to retained earnings in this quarter	17,087	13,320	17,660	11,855	20,998
Net income retained in business	9,730	7,295	(2,742)	23,220	(13,667)
Retained earnings at beginning of quarter	365,256	371,632	383,924	383,104	406,316
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(3,297)	(1,815)	3,948	(372)	(2,273)
Retained earnings at end of quarter	371,689	377,111	385,130	405,952	390,377
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.19	2.12	2.17	2.35	2.31
All other operating costs and expenses	84.04	84.63	82.35	82.29	85.82
Income (loss) from operations	13.77	13.24	15.47	15.36	11.87
Interest expense	3.93	4.08	4.49	4.75	4.81
Dividend income	0.52	0.07	0.18	0.23	0.40
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	6.21	5.34	6.18	6.16	9.60
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(3.50)	(7.16)	(10.58)	2.31	(14.70)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	6.05	6.17	5.25	4.58	3.06
Income (loss) before income taxes	19.12	13.60	12.01	23.90	5.42
Provision for current and deferred domestic income taxes	1.41	(0.48)	1.91	1.00	0.79
Income (loss) after income taxes	17.71	14.08	10.10	22.91	4.63
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	17.13	11.66	10.45	21.44	5.12
After income taxes	15.86	12.07	8.79	20.55	4.37
Annual rate of profit on total assets:					
Before income taxes	6.85	4.64	4.09	8.43	1.91
After income taxes	6.35	4.81	3.44	8.08	1.64

¹ Included in Chemicals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 49.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3254,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Pharmaceuticals and Medicines Total Assets \$50 Million and Over ¹				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	56,831	79,868	82,939	85,831	69,780
Time deposits in the U.S., including negotiable certificates of deposit	5,965	4,615	32,546	32,640	9,486
Cash and deposits outside the U.S.	42	279	695	230	295
Total cash on hand and in banks	62,838	84,763	116,180	118,701	79,561
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	5	6	87	175	124
b. Other, due in 1 year or less	7,960	7,430	7,323	4,975	5,968
Commercial and finance company paper of U.S. issuers	3,060	3,293	2,743	2,057	2,248
State and local government securities, due in 1 year or less	234	566	623	435	381
Foreign securities, due in 1 year or less	406	376	130	103	109
Other short-term financial investments	19,495	15,976	13,403	10,473	10,277
Total cash, U.S. Government and other securities	93,997	112,408	140,488	136,919	98,668
Trade receivables from the U.S. Government	101	117	22	115	82
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	109,968	110,067	111,571	114,457	115,685
Total receivables	110,069	110,183	111,593	114,573	115,767
Inventories	84,508	88,837	88,695	90,818	95,240
All other current assets	89,515	93,667	88,781	92,780	96,907
Total current assets	378,089	405,096	429,557	435,089	406,582
Property, plant, and equipment	229,857	234,150	234,688	237,707	243,133
Land and mineral rights	5,113	5,082	5,090	4,891	4,925
Less: Accumulated depreciation, depletion, and amortization	115,080	117,524	118,601	118,259	118,391
Net property, plant, and equipment	119,891	121,709	121,177	124,339	129,667
U.S. Treasury and Federal agency securities, due in more than 1 year	4,630	5,102	5,251	4,426	4,455
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,187,194	1,183,427	1,179,182	1,172,009	1,251,038
Total Assets	1,689,804	1,715,333	1,735,166	1,735,863	1,791,742
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,691	1,124	1,282	2,982	2,063
b. Commercial paper	15,711	20,885	14,068	5,044	13,060
c. Other short-term loans	12,725	12,012	17,621	15,521	14,776
Advances and prepayments by the U.S. Government	0	28	0	677	494
Trade accounts and trade notes payable	55,436	51,908	49,316	52,623	56,753
Income taxes accrued, prior and current years, net of payments:					
a. Federal	9,532	14,233	16,221	13,735	11,425
b. Other	345	538	592	321	405
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	3,698	3,448	6,381	5,946	10,218
b. Bonds and debentures	24,359	21,677	27,377	28,400	33,829
c. Other long-term loans	7,361	6,863	6,287	5,385	5,363
All other current liabilities, including excise and sales taxes, and accrued expenses	223,132	203,008	208,444	217,895	241,616
Total current liabilities	353,990	335,723	347,589	348,529	390,001
Long-term debt, due in more than 1 year:					
a. Loans from banks	57,765	63,185	60,378	63,171	63,912
b. Bonds and debentures	323,737	351,005	345,171	339,302	351,639
c. Other long-term loans	110,591	112,128	146,221	144,692	146,311
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	167,577	170,147	156,901	157,439	169,293
Total liabilities	1,013,661	1,032,188	1,056,260	1,053,133	1,121,156
Capital stock and other capital	623,289	630,846	622,604	642,156	652,525
Retained earnings	371,689	377,111	385,130	405,952	390,377
Cumulative foreign currency translation adjustment	(30,027)	(30,191)	(30,456)	(26,272)	(28,756)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(7,809)	(6,429)	(8,807)	(11,084)	(13,992)
Less: Treasury stock at cost	280,999	288,192	289,566	328,023	329,567
Stockholders' equity	676,143	683,145	678,906	682,730	670,587
Total Liabilities and Stockholders' Equity	1,689,804	1,715,333	1,735,166	1,735,863	1,791,742
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	24,099	69,373	81,968	86,560	16,581

¹ Included in Chemicals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 50.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups
3253, 3255, 3256, and 3259, Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Chemicals Total Assets \$50 Million and Over ¹				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	79,225	78,178	86,118	73,140	70,429
Depreciation, depletion, and amortization of property, plant, and equipment	2,833	2,695	2,822	2,768	2,715
All other operating costs and expenses	68,452	67,087	73,587	62,848	60,969
Income (loss) from operations	7,940	8,396	9,709	7,523	6,746
Interest expense	2,290	2,303	2,604	2,507	2,706
Dividend income	799	398	485	782	1,450
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(77)	243	780	57	215
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(99)	(693)	(299)	(94)	(1,288)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	4,781	4,239	4,045	3,472	4,380
Income (loss) before income taxes	11,054	10,280	12,116	9,234	8,798
Provision for current and deferred domestic income taxes:					
a. Federal	710	459	844	814	316
b. Other	453	628	592	197	420
Income (loss) after income taxes	9,891	9,193	10,680	8,223	8,061
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	9,891	9,193	10,680	8,223	8,061
Cash dividends charged to retained earnings in this quarter	4,297	5,057	7,033	4,055	4,340
Net income retained in business	5,594	4,136	3,647	4,168	3,721
Retained earnings at beginning of quarter	256,488	260,583	261,776	266,425	261,760
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,460)	(1,313)	(233)	(1,407)	(460)
Retained earnings at end of quarter	260,622	263,406	265,190	269,185	265,021
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.58	3.45	3.28	3.78	3.85
All other operating costs and expenses	86.40	85.81	85.45	85.93	86.57
Income (loss) from operations	10.02	10.74	11.27	10.29	9.58
Interest expense	2.89	2.95	3.02	3.43	3.84
Dividend income	1.01	0.51	0.56	1.07	2.06
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.10)	0.31	0.91	0.08	0.31
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.13)	(0.89)	(0.35)	(0.13)	(1.83)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	6.03	5.42	4.70	4.75	6.22
Income (loss) before income taxes	13.95	13.15	14.07	12.62	12.49
Provision for current and deferred domestic income taxes	1.47	1.39	1.67	1.38	1.05
Income (loss) after income taxes	12.48	11.76	12.40	11.24	11.45
OPERATING RATIOS (see explanatory notes)	(percent)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	18.54	17.06	19.89	14.97	14.76
After income taxes	16.59	15.25	17.54	13.33	13.53
Annual rate of profit on total assets:					
Before income taxes	8.10	7.32	8.59	6.50	6.29
After income taxes	7.24	6.55	7.57	5.79	5.77

¹ Included in Chemicals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 50.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups
3253, 3255, 3256, and 3259, Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Chemicals Total Assets \$50 Million and Over ¹				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	10,688	10,486	10,528	11,036	9,815
Time deposits in the U.S., including negotiable certificates of deposit	2,354	1,970	888	1,333	1,298
Cash and deposits outside the U.S.	282	394	298	465	420
Total cash on hand and in banks	13,324	12,849	11,714	12,834	11,533
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	2,703	3,180	3,438	3,461	2,348
Commercial and finance company paper of U.S. issuers	395	401	510	611	530
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	5,097	5,697	6,527	7,887	8,569
Total cash, U.S. Government and other securities	21,519	22,128	22,189	24,793	22,980
Trade receivables from the U.S. Government	75	86	97	93	80
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	34,943	40,807	41,844	40,907	33,670
Total receivables	35,017	40,893	41,941	41,000	33,750
Inventories	46,161	48,616	42,069	41,548	40,959
All other current assets	21,693	19,905	21,152	21,002	20,724
Total current assets	124,390	131,542	127,352	128,343	118,413
Property, plant, and equipment	159,570	163,828	164,326	168,924	168,586
Land and mineral rights	6,913	7,031	7,041	7,210	7,703
Less: Accumulated depreciation, depletion, and amortization	86,808	90,141	89,888	92,545	91,480
Net property, plant, and equipment	79,675	80,718	81,479	83,589	84,809
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	3	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	342,089	349,537	355,156	355,981	355,989
Total Assets	546,155	561,797	563,990	567,913	559,211
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	7,218	10,034	7,765	6,268	6,738
b. Commercial paper	12,398	20,990	15,428	18,358	12,827
c. Other short-term loans	6,735	6,208	6,307	6,245	4,948
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	38,597	39,202	41,508	39,404	40,086
Income taxes accrued, prior and current years, net of payments:					
a. Federal	(2,657)	(2,139)	(2,186)	(1,780)	(2,711)
b. Other	603	711	718	825	721
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	4,167	2,473	3,572	1,252	1,091
b. Bonds and debentures	4,707	4,873	6,299	5,641	5,152
c. Other long-term loans	310	238	434	316	216
All other current liabilities, including excise and sales taxes, and accrued expenses	37,979	37,636	34,808	36,101	40,610
Total current liabilities	110,056	120,226	114,654	112,629	109,679
Long-term debt, due in more than 1 year:					
a. Loans from banks	31,809	33,821	34,369	32,782	34,074
b. Bonds and debentures	76,482	75,343	76,750	76,301	76,382
c. Other long-term loans	31,483	33,161	35,972	40,330	37,055
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	57,901	58,157	58,626	59,128	63,672
Total liabilities	307,731	320,708	320,371	321,170	320,862
Capital stock and other capital	210,355	208,178	211,298	215,057	209,965
Retained earnings	260,622	263,406	265,190	269,185	265,021
Cumulative foreign currency translation adjustment	(29,505)	(26,929)	(26,941)	(27,923)	(28,005)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(5,911)	(4,974)	(6,916)	(8,696)	(6,389)
Less: Treasury stock at cost	197,137	198,591	199,013	200,880	202,244
Stockholders' equity	238,424	241,089	243,619	246,743	238,348
Total Liabilities and Stockholders' Equity	546,155	561,797	563,990	567,913	559,211
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	14,334	11,316	12,698	15,714	8,734

¹ Included in Chemicals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CDBRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 51.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 326,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Plastics and Rubber Products Total Assets \$50 Million and Over				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	51,180	47,852	49,204	48,497	44,380
Depreciation, depletion, and amortization of property, plant, and equipment	1,615	1,834	1,819	1,705	1,467
All other operating costs and expenses	45,977	42,252	42,723	42,059	38,741
Income (loss) from operations	3,587	3,767	4,663	4,733	4,172
Interest expense	1,558	1,562	1,603	1,546	1,676
Dividend income	140	10	84	88	378
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	444	473	470	313	355
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(572)	(389)	(18)	(436)	359
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	299	288	414	514	(700)
Income (loss) before income taxes	2,341	2,587	4,009	3,666	2,887
Provision for current and deferred domestic income taxes:					
a. Federal	409	405	447	378	(133)
b. Other	112	86	53	28	31
Income (loss) after income taxes	1,820	2,097	3,509	3,260	2,989
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	1,820	2,097	3,509	3,260	2,989
Cash dividends charged to retained earnings in this quarter	1,098	793	1,591	1,080	1,572
Net income retained in business	722	1,304	1,917	2,180	1,417
Retained earnings at beginning of quarter	75,451	75,149	74,170	72,563	71,671
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	179	(887)	(336)	(307)	(2,887)
Retained earnings at end of quarter	76,352	75,566	75,751	74,437	70,200
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.16	3.83	3.70	3.52	3.31
All other operating costs and expenses	89.84	88.30	86.83	86.72	87.29
Income (loss) from operations	7.01	7.87	9.48	9.76	9.40
Interest expense	3.04	3.26	3.26	3.19	3.78
Dividend income	0.27	0.02	0.17	0.18	0.85
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.87	0.99	0.95	0.65	0.80
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(1.12)	(0.81)	(0.04)	(0.90)	0.81
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.58	0.60	0.84	1.06	(1.58)
Income (loss) before income taxes	4.57	5.41	8.15	7.56	6.51
Provision for current and deferred domestic income taxes	1.02	1.02	1.02	0.84	(0.23)
Income (loss) after income taxes	3.56	4.38	7.13	6.72	6.74
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	7.71	8.54	13.28	12.41	9.80
After income taxes	5.99	6.92	11.63	11.04	10.14
Annual rate of profit on total assets:					
Before income taxes	3.48	3.85	6.05	5.61	4.53
After income taxes	2.71	3.12	5.30	4.99	4.69

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 51.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 326,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Plastics and Rubber Products Total Assets \$50 Million and Over				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	12,436	11,130	9,830	10,735	10,989
Time deposits in the U.S., including negotiable certificates of deposit	1,359	1,001	924	908	984
Cash and deposits outside the U.S.	590	579	448	520	438
Total cash on hand and in banks	14,384	12,710	11,202	12,163	12,412
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	125	118	111	108	114
b. Other, due in 1 year or less	460	676	716	917	981
Commercial and finance company paper of U.S. issuers	147	58	138	123	48
State and local government securities, due in 1 year or less	6	5	12	21	20
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	506	557	329	397	479
Total cash, U.S. Government and other securities	15,629	14,123	12,507	13,728	14,054
Trade receivables from the U.S. Government	39	35	28	2	10
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	30,900	32,243	32,720	33,236	28,927
Total receivables	30,939	32,278	32,748	33,238	28,937
Inventories	33,199	32,236	29,776	28,113	26,264
All other current assets	7,956	8,574	9,854	8,917	9,499
Total current assets	87,723	87,211	84,885	83,996	78,754
Property, plant, and equipment	124,783	124,583	123,241	123,739	123,515
Land and mineral rights	1,611	1,498	1,448	1,485	1,475
Less: Accumulated depreciation, depletion, and amortization	74,406	74,840	74,221	75,812	75,378
Net property, plant, and equipment	51,988	51,240	50,468	49,412	49,612
U.S. Treasury and Federal agency securities, due in more than 1 year	3	2	2	35	6
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	129,334	130,248	129,510	127,813	126,376
Total Assets	269,049	268,701	264,864	261,256	254,747
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	3,973	3,797	3,549	3,331	2,755
b. Commercial paper	391	2	69	2	2
c. Other short-term loans	840	739	820	273	70
Advances and prepayments by the U.S. Government	9	0	0	0	0
Trade accounts and trade notes payable	23,408	23,688	22,965	23,584	22,372
Income taxes accrued, prior and current years, net of payments:					
a. Federal	763	984	818	1,116	984
b. Other	48	73	47	60	54
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,454	1,356	1,286	1,355	1,334
b. Bonds and debentures	77	12	75	17	675
c. Other long-term loans	2,207	1,624	1,438	901	612
All other current liabilities, including excise and sales taxes, and accrued expenses	17,079	16,585	16,299	16,627	15,680
Total current liabilities	50,247	48,861	47,367	47,266	44,538
Long-term debt, due in more than 1 year:					
a. Loans from banks	31,870	32,876	32,467	31,416	31,713
b. Bonds and debentures	31,574	32,110	32,483	31,853	31,304
c. Other long-term loans	9,254	9,737	8,059	8,770	6,580
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	24,632	23,914	23,792	23,790	22,748
Total liabilities	147,577	147,499	144,168	143,095	136,883
Capital stock and other capital	71,298	71,825	71,969	73,433	74,756
Retained earnings	76,352	75,566	75,751	74,437	70,200
Cumulative foreign currency translation adjustment	(6,424)	(6,946)	(7,518)	(8,236)	(6,657)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(7,865)	(7,059)	(6,957)	(8,375)	(9,929)
Less: Treasury stock at cost	11,889	12,183	12,549	13,097	10,507
Stockholders' equity	121,472	121,202	120,696	118,161	117,864
Total Liabilities and Stockholders' Equity	269,049	268,701	264,864	261,256	254,747
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	37,476	38,349	37,518	36,730	34,215

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 52.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 321,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wood Products Total Assets \$50 Million and Over				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	23,366	21,316	23,609	23,268	21,148
Depreciation, depletion, and amortization of property, plant, and equipment	905	764	910	873	887
All other operating costs and expenses	19,950	18,576	20,080	19,576	18,481
Income (loss) from operations	2,512	1,975	2,619	2,819	1,780
Interest expense	470	479	512	535	571
Dividend income	4	3	6	11	5
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	4	116	78	182	85
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	45	(32)	0	(58)	(131)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	(46)	299	0	103	88
Income (loss) before income taxes	2,049	1,882	2,190	2,523	1,256
Provision for current and deferred domestic income taxes:					
a. Federal	349	246	274	377	205
b. Other	32	18	21	48	21
Income (loss) after income taxes	1,669	1,618	1,895	2,099	1,029
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	1,669	1,618	1,895	2,099	1,029
Cash dividends charged to retained earnings in this quarter	670	1,054	540	413	508
Net income retained in business	999	564	1,355	1,685	521
Retained earnings at beginning of quarter	35,118	36,125	36,707	37,812	37,595
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(401)	(294)	(85)	(4)	(94)
Retained earnings at end of quarter	35,715	36,396	37,977	39,493	38,022
INCOME STATEMENT IN RATIO FORMAT					
(percent of net sales)					
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.87	3.58	3.85	3.75	4.19
All other operating costs and expenses	85.38	87.15	85.06	84.13	87.39
Income (loss) from operations	10.75	9.27	11.09	12.12	8.42
Interest expense	2.01	2.25	2.17	2.30	2.70
Dividend income	0.02	0.01	0.03	0.05	0.02
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.02	0.54	0.33	0.78	0.40
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.19	(0.15)	0.00	(0.25)	(0.62)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	(0.20)	1.40	0.00	0.44	0.41
Income (loss) before income taxes	8.77	8.83	9.28	10.84	5.94
Provision for current and deferred domestic income taxes	1.63	1.24	1.25	1.82	1.07
Income (loss) after income taxes	7.14	7.59	8.03	9.02	4.86
OPERATING RATIOS					
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	14.54	13.21	14.72	16.84	8.48
After income taxes	11.85	11.35	12.73	14.01	6.95
Annual rate of profit on total assets:					
Before income taxes	7.08	6.45	7.23	8.35	4.20
After income taxes	5.77	5.54	6.26	6.94	3.44

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 52.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 321,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wood Products Total Assets \$50 Million and Over				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	6,103	5,034	5,270	5,901	5,843
Time deposits in the U.S., including negotiable certificates of deposit	60	33	551	589	116
Cash and deposits outside the U.S.	67	76	87	92	65
Total cash on hand and in banks	6,230	5,143	5,908	6,582	6,023
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	72	69	38
b. Other, due in 1 year or less	51	81	305	305	22
Commercial and finance company paper of U.S. issuers	24,863	24,740	24,955	25,728	27,240
State and local government securities, due in 1 year or less	1	1	9	9	13
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	521	309	413	539	289
Total cash, U.S. Government and other securities	31,666	30,273	31,661	33,231	33,625
Trade receivables from the U.S. Government	0	10	12	5	27
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	6,289	7,573	8,066	7,730	6,137
Total receivables	6,290	7,582	8,079	7,735	6,164
Inventories	13,085	12,930	13,251	12,654	11,023
All other current assets	2,426	2,488	3,224	2,960	2,211
Total current assets	53,466	53,274	56,215	56,581	53,023
Property, plant, and equipment	40,824	41,422	42,675	43,354	43,899
Land and mineral rights	20,665	20,614	20,641	20,674	20,593
Less: Accumulated depreciation, depletion, and amortization	22,925	23,283	23,831	24,366	24,091
Net property, plant, and equipment	38,564	38,753	39,485	39,662	40,401
U.S. Treasury and Federal agency securities, due in more than 1 year	7	8	5	5	1
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	23,741	24,793	25,463	24,646	26,163
Total Assets	115,778	116,827	121,169	120,894	119,589
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	857	861	771	783	875
b. Commercial paper	0	0	0	0	0
c. Other short-term loans	539	483	274	89	45
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	4,915	4,951	5,828	5,984	5,014
Income taxes accrued, prior and current years, net of payments:					
a. Federal	461	671	349	378	289
b. Other	12	28	(39)	(34)	(15)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	587	601	793	650	919
b. Bonds and debentures	1,005	1,003	1,004	896	111
c. Other long-term loans	166	94	78	144	65
All other current liabilities, including excise and sales taxes, and accrued expenses	4,604	3,985	4,630	4,793	4,625
Total current liabilities	13,146	12,676	13,689	13,681	11,929
Long-term debt, due in more than 1 year:					
a. Loans from banks	12,244	12,095	12,435	11,682	11,646
b. Bonds and debentures	6,193	6,277	6,816	6,332	7,034
c. Other long-term loans	2,631	2,808	2,365	2,447	2,334
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	25,200	25,951	26,338	26,822	27,417
Total liabilities	59,414	59,807	61,643	60,963	60,359
Capital stock and other capital	22,747	22,120	22,821	21,734	22,525
Retained earnings	35,715	36,396	37,977	39,493	38,022
Cumulative foreign currency translation adjustment	35	38	72	88	124
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(231)	381	594	701	536
Less: Treasury stock at cost	1,902	1,915	1,938	2,085	1,977
Stockholders' equity	56,364	57,020	59,526	59,931	59,230
Total Liabilities and Stockholders' Equity	115,778	116,827	121,169	120,894	119,589
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	40,321	40,598	42,527	42,900	41,095

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 53.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 327,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonmetallic Mineral Products Total Assets \$50 Million and Over				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	33,368	28,974	38,188	40,233	33,879
Depreciation, depletion, and amortization of property, plant, and equipment	1,795	1,787	1,805	1,895	1,976
All other operating costs and expenses	28,445	24,737	29,302	30,526	27,705
Income (loss) from operations	3,129	2,450	7,080	7,812	4,197
Interest expense	706	816	901	796	784
Dividend income	163	9	61	202	8
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	184	137	174	71	(67)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(166)	690	(42)	(220)	(242)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	150	785	656	443	251
Income (loss) before income taxes	2,754	3,255	7,028	7,512	3,364
Provision for current and deferred domestic income taxes:					
a. Federal	374	(172)	870	775	122
b. Other	18	39	317	368	360
Income (loss) after income taxes	2,361	3,388	5,841	6,369	2,883
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	2,361	3,388	5,841	6,369	2,883
Cash dividends charged to retained earnings in this quarter	1,331	1,087	1,090	576	1,283
Net income retained in business	1,030	2,301	4,751	5,792	1,599
Retained earnings at beginning of quarter	44,888	46,603	46,874	49,103	52,323
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(459)	(264)	(1,237)	(585)	151
Retained earnings at end of quarter	45,459	48,640	50,388	54,310	54,073
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	5.38	6.17	4.73	4.71	5.83
All other operating costs and expenses	85.25	85.38	76.73	75.87	81.78
Income (loss) from operations	9.38	8.46	18.54	19.42	12.39
Interest expense	2.12	2.82	2.36	1.98	2.31
Dividend income	0.49	0.03	0.16	0.50	0.02
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.55	0.47	0.45	0.18	(0.20)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.50)	2.38	(0.11)	(0.55)	(0.71)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.45	2.71	1.72	1.10	0.74
Income (loss) before income taxes	8.25	11.23	18.40	18.67	9.93
Provision for current and deferred domestic income taxes	1.18	(0.46)	3.11	2.84	1.42
Income (loss) after income taxes	7.08	11.69	15.30	15.83	8.51
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	9.68	11.41	24.23	24.83	11.31
After income taxes	8.30	11.88	20.14	21.05	9.69
Annual rate of profit on total assets:					
Before income taxes	5.24	6.19	13.12	13.68	6.13
After income taxes	4.49	6.45	10.91	11.60	5.26

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 53.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 327,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonmetallic Mineral Products Total Assets \$50 Million and Over				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	8,340	6,162	6,688	9,711	10,844
Time deposits in the U.S., including negotiable certificates of deposit	359	340	371	342	950
Cash and deposits outside the U.S.	790	702	672	714	1,456
Total cash on hand and in banks	9,489	7,204	7,731	10,766	13,249
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	55	53	57	63	68
b. Other, due in 1 year or less	11	12	35	125	72
Commercial and finance company paper of U.S. issuers	117	132	130	200	223
State and local government securities, due in 1 year or less	18	19	18	20	22
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	184	465	577	877	785
Total cash, U.S. Government and other securities	9,874	7,886	8,547	12,053	14,419
Trade receivables from the U.S. Government	52	75	126	214	56
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	14,941	16,360	19,593	20,142	15,554
Total receivables	14,993	16,435	19,719	20,356	15,610
Inventories	17,609	18,892	18,552	18,756	16,888
All other current assets	13,684	12,566	13,262	14,193	15,293
Total current assets	56,160	55,778	60,080	65,358	62,211
Property, plant, and equipment	130,909	132,421	133,956	138,429	135,860
Land and mineral rights	19,867	20,331	20,383	20,751	21,028
Less: Accumulated depreciation, depletion, and amortization	79,502	80,731	82,623	85,887	83,744
Net property, plant, and equipment	71,274	72,021	71,717	73,292	73,143
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	82,758	82,450	82,416	80,941	83,988
Total Assets	210,192	210,249	214,213	219,591	219,343
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	712	808	746	864	507
b. Commercial paper	18	54	100	134	58
c. Other short-term loans	2,877	3,182	3,315	3,501	3,515
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	12,730	11,456	12,965	13,730	13,188
Income taxes accrued, prior and current years, net of payments:					
a. Federal	1,892	1,563	1,828	2,743	1,951
b. Other	230	40	91	196	149
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	802	891	860	1,003	751
b. Bonds and debentures	386	415	257	86	518
c. Other long-term loans	798	252	757	677	751
All other current liabilities, including excise and sales taxes, and accrued expenses	10,712	10,202	10,299	11,588	14,107
Total current liabilities	31,159	28,864	31,219	34,521	35,494
Long-term debt, due in more than 1 year:					
a. Loans from banks	12,367	11,898	11,675	9,566	10,455
b. Bonds and debentures	7,250	7,377	7,373	7,377	6,968
c. Other long-term loans	27,485	29,434	29,264	28,292	28,369
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	18,126	18,587	18,655	18,799	19,044
Total liabilities	96,387	96,159	98,186	98,555	100,330
Capital stock and other capital	90,301	88,639	89,556	90,841	89,637
Retained earnings	45,459	48,640	50,388	54,310	54,073
Cumulative foreign currency translation adjustment	2,961	2,469	2,856	1,848	2,246
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(1,824)	(2,431)	(3,361)	(2,394)	(3,205)
Less: Treasury stock at cost	23,092	23,228	23,412	23,569	23,738
Stockholders' equity	113,805	114,091	116,027	121,036	119,013
Total Liabilities and Stockholders' Equity	210,192	210,249	214,213	219,591	219,343
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	25,001	26,915	28,861	30,836	26,717

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 54.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 331,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Primary Metals Total Assets \$50 Million and Over				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	72,002	77,875	77,747	73,349	66,230
Depreciation, depletion, and amortization of property, plant, and equipment	2,442	2,345	2,235	2,374	2,471
All other operating costs and expenses	63,399	67,744	65,666	63,866	59,607
Income (loss) from operations	6,161	7,786	9,845	7,110	4,152
Interest expense	833	861	811	889	773
Dividend income	402	831	873	866	854
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	326	583	450	358	392
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	418	(232)	(132)	(209)	(201)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	448	723	467	325	409
Income (loss) before income taxes	6,921	8,831	10,691	7,560	4,832
Provision for current and deferred domestic income taxes:					
a. Federal	1,309	1,221	1,650	1,045	395
b. Other	175	211	192	111	71
Income (loss) after income taxes	5,437	7,399	8,849	6,405	4,367
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	5,437	7,399	8,849	6,405	4,367
Cash dividends charged to retained earnings in this quarter	1,776	1,342	1,662	1,417	3,478
Net income retained in business	3,661	6,058	7,187	4,988	889
Retained earnings at beginning of quarter	81,055	86,481	90,232	94,927	103,763
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(110)	(789)	(683)	1,033	89
Retained earnings at end of quarter	84,606	91,749	96,736	100,948	104,742
INCOME STATEMENT IN RATIO FORMAT					
(percent of net sales)					
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.39	3.01	2.88	3.24	3.73
All other operating costs and expenses	88.05	86.99	84.46	87.07	90.00
Income (loss) from operations	8.56	10.00	12.66	9.69	6.27
Interest expense	1.16	1.11	1.04	1.21	1.17
Dividend income	0.56	1.07	1.12	1.18	1.29
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.45	0.75	0.58	0.49	0.59
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.58	(0.30)	(0.17)	(0.29)	(0.30)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.62	0.93	0.60	0.44	0.62
Income (loss) before income taxes	9.61	11.34	13.75	10.31	7.30
Provision for current and deferred domestic income taxes	2.06	1.84	2.37	1.58	0.70
Income (loss) after income taxes	7.55	9.50	11.38	8.73	6.59
OPERATING RATIOS					
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	13.11	16.31	19.38	13.56	8.55
After income taxes	10.30	13.66	16.04	11.48	7.72
Annual rate of profit on total assets:					
Before income taxes	7.17	9.00	10.88	7.69	4.85
After income taxes	5.63	7.54	9.01	6.51	4.38

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 54.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 331,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Primary Metals Total Assets \$50 Million and Over				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	16,187	16,276	17,802	21,111	20,227
Time deposits in the U.S., including negotiable certificates of deposit	2,945	2,372	2,721	2,911	3,006
Cash and deposits outside the U.S.	991	1,023	1,550	1,158	1,239
Total cash on hand and in banks	20,122	19,671	22,073	25,180	24,472
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	600	869	905	898	778
b. Other, due in 1 year or less	0	119	186	366	656
Commercial and finance company paper of U.S. issuers	14	8	9	5	5
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	8,088	6,212	5,372	5,250	4,697
Total cash, U.S. Government and other securities	28,824	26,879	28,546	31,700	30,607
Trade receivables from the U.S. Government	54	51	50	50	53
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	33,170	37,687	36,757	34,562	30,341
Total receivables	33,224	37,738	36,807	34,612	30,394
Inventories	48,805	50,395	49,388	46,947	46,192
All other current assets	11,902	10,401	10,878	10,559	11,103
Total current assets	122,755	125,414	125,618	123,819	118,296
Property, plant, and equipment	217,244	220,146	220,951	221,344	223,541
Land and mineral rights	12,152	12,108	11,754	11,765	11,982
Less: Accumulated depreciation, depletion, and amortization	129,964	131,446	131,665	132,333	131,822
Net property, plant, and equipment	99,433	100,808	101,041	100,776	103,701
U.S. Treasury and Federal agency securities, due in more than 1 year	30	30	40	31	31
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	163,960	166,424	166,310	168,664	176,359
Total Assets	386,178	392,676	393,009	393,289	398,387
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	2,306	2,538	1,600	1,504	1,268
b. Commercial paper	14	12	13	10	8
c. Other short-term loans	2,978	3,099	2,881	2,814	2,583
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	29,353	30,411	28,420	27,363	26,834
Income taxes accrued, prior and current years, net of payments:					
a. Federal	370	692	527	91	196
b. Other	325	409	293	318	306
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,788	1,312	1,218	1,034	658
b. Bonds and debentures	1,402	356	136	133	1,018
c. Other long-term loans	821	516	572	541	1,375
All other current liabilities, including excise and sales taxes, and accrued expenses	15,090	14,450	15,240	15,690	16,812
Total current liabilities	54,448	53,794	50,899	49,497	51,058
Long-term debt, due in more than 1 year:					
a. Loans from banks	15,733	15,394	14,121	13,422	13,165
b. Bonds and debentures	30,280	30,438	30,485	31,371	30,135
c. Other long-term loans	12,724	13,541	13,839	11,619	11,233
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	61,823	62,888	63,020	64,300	66,659
Total liabilities	175,007	176,055	172,363	170,209	172,250
Capital stock and other capital	145,707	146,263	145,702	145,574	145,367
Retained earnings	84,606	91,749	96,736	100,948	104,742
Cumulative foreign currency translation adjustment	(4,724)	(4,350)	(4,121)	(4,440)	(3,350)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	10,665	9,116	9,602	9,066	8,091
Less: Treasury stock at cost	25,083	26,156	27,273	28,067	28,714
Stockholders' equity	211,171	216,621	220,646	223,080	226,137
Total Liabilities and Stockholders' Equity	386,178	392,676	393,009	393,289	398,387
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	68,307	71,620	74,719	74,321	67,238

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 55.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Iron, Steel, and Ferroalloys Total Assets \$50 Million and Over ¹				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	40,857	42,896	44,529	41,642	37,040
Depreciation, depletion, and amortization of property, plant, and equipment	1,290	1,363	1,310	1,373	1,371
All other operating costs and expenses	35,409	36,646	36,184	35,255	32,893
Income (loss) from operations	4,158	4,888	7,035	5,014	2,776
Interest expense	394	385	365	329	277
Dividend income	1	1	2	2	0
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	226	409	260	332	164
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(52)	(20)	29	(67)	(115)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	269	195	226	8	178
Income (loss) before income taxes	4,208	5,088	7,185	4,961	2,726
Provision for current and deferred domestic income taxes:					
a. Federal	620	880	1,268	741	389
b. Other	97	141	80	86	(73)
Income (loss) after income taxes	3,490	4,068	5,837	4,135	2,410
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	3,490	4,068	5,837	4,135	2,410
Cash dividends charged to retained earnings in this quarter	1,094	415	486	402	1,497
Net income retained in business	2,396	3,653	5,350	3,733	912
Retained earnings at beginning of quarter	56,421	59,299	62,418	66,298	75,266
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(60)	(101)	(298)	262	66
Retained earnings at end of quarter	58,758	62,851	67,470	70,293	76,244
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.16	3.18	2.94	3.30	3.70
All other operating costs and expenses	86.67	85.43	81.26	84.66	88.80
Income (loss) from operations	10.18	11.39	15.80	12.04	7.49
Interest expense	0.97	0.90	0.82	0.79	0.75
Dividend income	0.00	0.00	0.00	0.01	0.00
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.55	0.95	0.58	0.80	0.44
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.13)	(0.05)	0.06	(0.16)	(0.31)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.66	0.46	0.51	0.02	0.48
Income (loss) before income taxes	10.30	11.86	16.14	11.91	7.36
Provision for current and deferred domestic income taxes	1.76	2.38	3.03	1.98	0.85
Income (loss) after income taxes	8.54	9.48	13.11	9.93	6.51
OPERATING RATIOS (see explanatory notes)	(percent)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	18.77	21.84	29.90	20.38	10.68
After income taxes	15.57	17.46	24.29	16.99	9.44
Annual rate of profit on total assets:					
Before income taxes	10.25	12.05	16.92	11.83	6.31
After income taxes	8.50	9.63	13.75	9.86	5.58

¹ Included in Primary Metals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 55.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Iron, Steel, and Ferroalloys Total Assets \$50 Million and Over ¹				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	9,815	10,438	11,577	13,502	13,518
Time deposits in the U.S., including negotiable certificates of deposit	1,442	1,513	1,639	1,718	1,901
Cash and deposits outside the U.S.	746	852	1,383	966	950
Total cash on hand and in banks	12,004	12,803	14,599	16,186	16,368
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	600	869	905	898	777
b. Other, due in 1 year or less	0	0	0	0	0
Commercial and finance company paper of U.S. issuers	2	3	3	0	0
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	1,000	1,236	936	957	1,175
Total cash, U.S. Government and other securities	13,606	14,911	16,443	18,041	18,321
Trade receivables from the U.S. Government	48	44	44	45	48
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	17,578	19,453	19,355	17,797	15,773
Total receivables	17,626	19,497	19,398	17,842	15,822
Inventories	28,432	28,822	27,926	26,217	25,994
All other current assets	6,838	5,749	6,015	6,351	6,653
Total current assets	66,502	68,979	69,783	68,451	66,790
Property, plant, and equipment	104,921	106,172	106,637	105,586	108,543
Land and mineral rights	3,661	3,638	3,612	3,677	3,774
Less: Accumulated depreciation, depletion, and amortization	53,432	53,808	54,272	54,445	55,608
Net property, plant, and equipment	55,150	56,002	55,977	54,818	56,709
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	42,523	43,923	44,093	44,466	49,175
Total Assets	164,175	168,904	169,853	167,735	172,673
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	584	612	318	312	474
b. Commercial paper	10	8	8	7	6
c. Other short-term loans	35	67	206	10	2
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	15,851	16,740	15,391	14,702	14,293
Income taxes accrued, prior and current years, net of payments:					
a. Federal	264	513	387	142	197
b. Other	289	301	249	261	259
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	545	795	657	479	456
b. Bonds and debentures	327	349	129	130	218
c. Other long-term loans	87	426	170	263	927
All other current liabilities, including excise and sales taxes, and accrued expenses	9,310	8,298	8,739	9,233	10,177
Total current liabilities	27,303	28,110	26,253	25,538	27,010
Long-term debt, due in more than 1 year:					
a. Loans from banks	8,723	8,720	7,770	7,086	6,620
b. Bonds and debentures	15,764	15,850	16,006	15,971	15,572
c. Other long-term loans	8,839	9,123	9,414	6,986	6,841
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	13,861	13,909	14,275	14,787	14,563
Total liabilities	74,490	75,712	73,718	70,368	70,606
Capital stock and other capital	44,824	44,989	44,592	44,748	44,460
Retained earnings	58,758	62,851	67,470	70,293	76,244
Cumulative foreign currency translation adjustment	(596)	(460)	(502)	(402)	(1)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	2,889	2,821	2,560	1,692	888
Less: Treasury stock at cost	16,190	17,009	17,987	18,964	19,524
Stockholders' equity	89,685	93,192	96,134	97,367	102,068
Total Liabilities and Stockholders' Equity	164,175	168,904	169,853	167,735	172,673
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	39,199	40,869	43,529	42,913	39,780

¹ Included in Primary Metals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CDBRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 56.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3313 and 3314,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonferrous Metals Total Assets \$50 Million and Over ¹				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	24,674	27,711	26,226	24,934	22,693
Depreciation, depletion, and amortization of property, plant, and equipment	941	782	731	813	888
All other operating costs and expenses	22,111	24,583	23,372	22,643	20,961
Income (loss) from operations	1,622	2,346	2,123	1,478	844
Interest expense	369	399	382	489	428
Dividend income	382	788	871	863	854
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	86	146	143	73	226
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	433	(219)	(110)	(152)	(115)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	185	510	174	302	231
Income (loss) before income taxes	2,339	3,173	2,819	2,075	1,611
Provision for current and deferred domestic income taxes:					
a. Federal	722	259	291	208	106
b. Other	126	54	90	3	141
Income (loss) after income taxes	1,490	2,859	2,439	1,864	1,364
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	1,490	2,859	2,439	1,864	1,364
Cash dividends charged to retained earnings in this quarter	503	821	1,141	939	892
Net income retained in business	987	2,038	1,298	925	472
Retained earnings at beginning of quarter	24,218	25,957	26,887	27,176	26,992
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(24)	(617)	(259)	794	(22)
Retained earnings at end of quarter	25,182	27,379	27,926	28,895	27,442
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.81	2.82	2.79	3.26	3.91
All other operating costs and expenses	89.62	88.71	89.12	90.81	92.37
Income (loss) from operations	6.57	8.47	8.10	5.93	3.72
Interest expense	1.49	1.44	1.46	1.96	1.89
Dividend income	1.55	2.84	3.32	3.46	3.76
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.35	0.53	0.54	0.29	0.99
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	1.76	(0.79)	(0.42)	(0.61)	(0.51)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.75	1.84	0.67	1.21	1.02
Income (loss) before income taxes	9.48	11.45	10.75	8.32	7.10
Provision for current and deferred domestic income taxes	3.44	1.13	1.45	0.85	1.09
Income (loss) after income taxes	6.04	10.32	9.30	7.48	6.01
OPERATING RATIOS (see explanatory notes)	(percent)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	10.96	14.74	12.97	9.46	7.41
After income taxes	6.99	13.28	11.22	8.50	6.28
Annual rate of profit on total assets:					
Before income taxes	5.54	7.46	6.63	4.84	3.76
After income taxes	3.53	6.72	5.74	4.35	3.18

¹ Included in Primary Metals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 56.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3313 and 3314,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonferrous Metals Total Assets \$50 Million and Over ¹				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	5,793	5,029	5,265	6,567	5,906
Time deposits in the U.S., including negotiable certificates of deposit	1,502	854	1,077	1,187	1,101
Cash and deposits outside the U.S.	144	105	167	98	178
Total cash on hand and in banks	7,439	5,987	6,509	7,852	7,185
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	0	119	186	366	641
Commercial and finance company paper of U.S. issuers	12	5	6	5	5
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	5,189	4,066	3,693	3,338	2,850
Total cash, U.S. Government and other securities	12,639	10,178	10,394	11,561	10,680
Trade receivables from the U.S. Government	6	7	6	6	5
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	11,672	13,621	12,976	12,502	10,820
Total receivables	11,678	13,628	12,982	12,508	10,825
Inventories	16,048	16,866	16,717	15,905	15,748
All other current assets	3,956	3,513	3,750	3,091	3,411
Total current assets	44,321	44,185	43,844	43,065	40,664
Property, plant, and equipment	97,987	98,988	100,188	101,192	100,892
Land and mineral rights	8,091	8,056	7,732	7,670	7,788
Less: Accumulated depreciation, depletion, and amortization	68,968	69,545	70,036	70,283	69,279
Net property, plant, and equipment	37,110	37,498	37,885	38,579	39,401
U.S. Treasury and Federal agency securities, due in more than 1 year	30	30	31	31	31
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	87,426	88,517	88,190	89,724	91,319
Total Assets	168,887	170,230	169,949	171,398	171,416
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,111	1,246	1,028	991	631
b. Commercial paper	4	4	5	3	2
c. Other short-term loans	2,564	2,483	2,623	2,269	2,088
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	11,007	10,847	10,351	10,057	10,113
Income taxes accrued, prior and current years, net of payments:					
a. Federal	147	155	105	(68)	(35)
b. Other	27	65	28	30	24
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	141	470	516	513	164
b. Bonds and debentures	1,075	7	7	3	800
c. Other long-term loans	471	81	10	26	66
All other current liabilities, including excise and sales taxes, and accrued expenses	4,258	4,743	5,007	4,850	5,035
Total current liabilities	20,806	20,102	19,681	18,675	18,888
Long-term debt, due in more than 1 year:					
a. Loans from banks	3,343	3,039	2,857	2,663	2,983
b. Bonds and debentures	14,516	14,588	14,478	15,399	14,563
c. Other long-term loans	3,805	4,225	4,179	4,273	4,060
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	41,097	42,172	41,826	42,663	43,969
Total liabilities	83,568	84,126	83,021	83,674	84,463
Capital stock and other capital	64,941	65,197	65,062	64,346	64,600
Retained earnings	25,182	27,379	27,926	28,895	27,442
Cumulative foreign currency translation adjustment	(3,785)	(3,703)	(3,445)	(3,863)	(3,202)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	7,742	6,239	6,583	7,349	7,207
Less: Treasury stock at cost	8,761	9,007	9,197	9,004	9,094
Stockholders' equity	85,319	86,105	86,928	87,724	86,953
Total Liabilities and Stockholders' Equity	168,887	170,230	169,949	171,398	171,416
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	23,515	24,083	24,163	24,389	21,776

¹ Included in Primary Metals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CDBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 57.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3315,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Foundries Total Assets \$50 Million and Over ¹				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	6,472	7,267	6,991	6,773	6,496
Depreciation, depletion, and amortization of property, plant, and equipment	212	199	195	187	211
All other operating costs and expenses	5,878	6,516	6,110	5,968	5,753
Income (loss) from operations	382	552	687	618	532
Interest expense	70	77	64	71	69
Dividend income	19	42	0	0	0
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	14	28	48	(48)	2
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	37	6	(51)	9	29
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	(6)	18	67	15	0
Income (loss) before income taxes	375	569	687	524	495
Provision for current and deferred domestic income taxes:					
a. Federal	(33)	82	91	96	(101)
b. Other	(48)	16	22	22	3
Income (loss) after income taxes	456	472	574	406	592
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	456	472	574	406	592
Cash dividends charged to retained earnings in this quarter	179	106	35	75	1,088
Net income retained in business	277	366	539	330	(495)
Retained earnings at beginning of quarter	415	1,225	927	1,453	1,506
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(26)	(72)	(126)	(23)	45
Retained earnings at end of quarter	666	1,519	1,340	1,759	1,056
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.27	2.74	2.78	2.76	3.25
All other operating costs and expenses	90.83	89.66	87.40	88.11	88.55
Income (loss) from operations	5.90	7.60	9.82	9.13	8.20
Interest expense	1.08	1.06	0.92	1.05	1.06
Dividend income	0.29	0.58	0.01	0.01	0.00
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.22	0.38	0.69	(0.71)	0.04
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.57	0.09	(0.73)	0.13	0.45
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	(0.09)	0.24	0.96	0.22	0.00
Income (loss) before income taxes	5.80	7.83	9.82	7.73	7.62
Provision for current and deferred domestic income taxes	(1.25)	1.34	1.61	1.74	(1.50)
Income (loss) after income taxes	7.05	6.50	8.21	5.99	9.12
OPERATING RATIOS (see explanatory notes)	(percent)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	4.15	6.10	7.31	5.51	5.34
After income taxes	5.04	5.06	6.11	4.27	6.38
Annual rate of profit on total assets:					
Before income taxes	2.83	4.25	5.16	3.87	3.65
After income taxes	3.44	3.53	4.32	3.00	4.36

¹ Included in Primary Metals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 57.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3315,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Foundries Total Assets \$50 Million and Over ¹				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	579	810	960	1,043	803
Time deposits in the U.S., including negotiable certificates of deposit	0	5	5	6	5
Cash and deposits outside the U.S.	100	65	0	93	111
Total cash on hand and in banks	680	880	966	1,142	918
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	0	0	0	0	15
Commercial and finance company paper of U.S. issuers	0	0	0	0	0
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	1,900	911	743	956	672
Total cash, U.S. Government and other securities	2,579	1,791	1,708	2,098	1,606
Trade receivables from the U.S. Government	0	0	0	0	0
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	3,920	4,613	4,426	4,263	3,748
Total receivables	3,920	4,613	4,426	4,263	3,748
Inventories	4,324	4,707	4,744	4,825	4,449
All other current assets	1,108	1,139	1,113	1,117	1,040
Total current assets	11,931	12,250	11,991	12,303	10,842
Property, plant, and equipment	14,336	14,987	14,126	14,566	14,106
Land and mineral rights	401	414	411	418	420
Less: Accumulated depreciation, depletion, and amortization	7,563	8,093	7,358	7,604	6,935
Net property, plant, and equipment	7,174	7,307	7,179	7,379	7,591
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	9	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	34,010	33,984	34,027	34,474	35,865
Total Assets	53,116	53,541	53,207	54,157	54,298
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	610	679	253	201	162
b. Commercial paper	0	0	0	0	0
c. Other short-term loans	379	548	52	534	492
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	2,495	2,825	2,678	2,603	2,428
Income taxes accrued, prior and current years, net of payments:					
a. Federal	(41)	24	34	16	34
b. Other	9	42	15	27	23
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,102	47	45	42	38
b. Bonds and debentures	0	0	0	0	0
c. Other long-term loans	262	8	393	252	382
All other current liabilities, including excise and sales taxes, and accrued expenses	1,522	1,409	1,494	1,608	1,601
Total current liabilities	6,338	5,583	4,965	5,284	5,160
Long-term debt, due in more than 1 year:					
a. Loans from banks	3,666	3,635	3,494	3,673	3,562
b. Bonds and debentures	0	0	0	0	0
c. Other long-term loans	80	193	246	360	332
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	6,865	6,807	6,919	6,849	8,128
Total liabilities	16,949	16,217	15,624	16,167	17,182
Capital stock and other capital	35,941	36,076	36,048	36,480	36,307
Retained earnings	666	1,519	1,340	1,759	1,056
Cumulative foreign currency translation adjustment	(343)	(187)	(174)	(176)	(146)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	34	55	459	25	(4)
Less: Treasury stock at cost	132	140	90	99	96
Stockholders' equity	36,167	37,323	37,584	37,990	37,117
Total Liabilities and Stockholders' Equity	53,116	53,541	53,207	54,157	54,298
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	5,593	6,667	7,027	7,019	5,682

¹ Included in Primary Metals.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 58.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 332,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Fabricated Metal Products Total Assets \$50 Million and Over				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	51,135	52,263	51,929	53,334	45,579
Depreciation, depletion, and amortization of property, plant, and equipment	1,379	1,394	1,550	1,562	1,426
All other operating costs and expenses	45,419	44,807	44,299	45,402	39,688
Income (loss) from operations	4,336	6,062	6,080	6,369	4,466
Interest expense	1,189	1,419	1,526	1,470	1,518
Dividend income	18	29	319	148	215
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(46)	137	(1)	151	67
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(165)	(472)	323	(473)	(644)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	1,129	1,060	1,322	1,431	1,286
Income (loss) before income taxes	4,083	5,397	6,519	6,157	3,872
Provision for current and deferred domestic income taxes:					
a. Federal	363	681	530	563	1,201
b. Other	183	32	94	426	134
Income (loss) after income taxes	3,537	4,684	5,895	5,167	2,537
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	3,537	4,684	5,895	5,167	2,537
Cash dividends charged to retained earnings in this quarter	1,504	1,774	1,637	1,663	1,867
Net income retained in business	2,034	2,910	4,258	3,504	669
Retained earnings at beginning of quarter	125,212	128,073	128,487	133,190	128,490
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	8	(598)	(1,786)	(125)	729
Retained earnings at end of quarter	127,253	130,385	130,958	136,569	129,888
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.70	2.67	2.99	2.93	3.13
All other operating costs and expenses	88.82	85.73	85.31	85.13	87.07
Income (loss) from operations	8.48	11.60	11.71	11.94	9.80
Interest expense	2.33	2.71	2.94	2.76	3.33
Dividend income	0.03	0.06	0.62	0.28	0.47
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.09)	0.26	0.00	0.28	0.15
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.32)	(0.90)	0.62	(0.89)	(1.41)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	2.21	2.03	2.55	2.68	2.82
Income (loss) before income taxes	7.99	10.33	12.55	11.54	8.50
Provision for current and deferred domestic income taxes	1.07	1.36	1.20	1.86	2.93
Income (loss) after income taxes	6.92	8.96	11.35	9.69	5.57
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	14.92	19.13	22.95	21.04	14.32
After income taxes	12.92	16.60	20.75	17.66	9.38
Annual rate of profit on total assets:					
Before income taxes	5.59	7.29	9.10	8.50	5.66
After income taxes	4.84	6.33	8.23	7.13	3.71

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 58.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 332,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Fabricated Metal Products Total Assets \$50 Million and Over				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	12,664	12,339	9,361	10,964	10,531
Time deposits in the U.S., including negotiable certificates of deposit	993	404	463	600	288
Cash and deposits outside the U.S.	747	858	909	891	876
Total cash on hand and in banks	14,405	13,600	10,734	12,455	11,695
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	29	104	106	2
b. Other, due in 1 year or less	3	25	71	108	144
Commercial and finance company paper of U.S. issuers	180	210	198	153	74
State and local government securities, due in 1 year or less	14	67	64	138	88
Foreign securities, due in 1 year or less	0	0	0	0	1
Other short-term financial investments	1,490	2,446	2,686	2,782	3,012
Total cash, U.S. Government and other securities	16,092	16,377	13,856	15,742	15,015
Trade receivables from the U.S. Government	844	1,065	794	681	651
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	36,818	33,441	31,005	31,621	26,273
Total receivables	37,662	34,506	31,799	32,302	26,925
Inventories	35,366	34,954	32,263	31,377	29,142
All other current assets	11,192	10,267	9,997	12,029	9,701
Total current assets	100,312	96,104	87,915	91,449	80,782
Property, plant, and equipment	89,973	90,655	85,233	87,318	77,282
Land and mineral rights	2,342	2,369	2,454	2,361	2,309
Less: Accumulated depreciation, depletion, and amortization	55,089	53,547	50,715	52,072	44,508
Net property, plant, and equipment	37,226	39,477	36,972	37,607	35,083
U.S. Treasury and Federal agency securities, due in more than 1 year	0	8	8	9	8
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	154,620	160,355	161,758	160,621	157,961
Total Assets	292,158	295,944	286,653	289,686	273,835
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	4,508	4,378	5,134	3,281	2,359
b. Commercial paper	5,008	5,343	4,145	3,630	2,696
c. Other short-term loans	527	505	702	591	434
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	23,455	21,789	19,581	19,632	18,634
Income taxes accrued, prior and current years, net of payments:					
a. Federal	526	879	532	399	266
b. Other	107	103	30	9	91
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,202	1,111	1,305	860	3,527
b. Bonds and debentures	1,331	2,066	3,148	3,568	3,483
c. Other long-term loans	3,107	4,128	3,178	3,287	3,843
All other current liabilities, including excise and sales taxes, and accrued expenses	30,595	29,057	28,488	30,391	28,798
Total current liabilities	70,366	69,360	66,243	65,649	64,132
Long-term debt, due in more than 1 year:					
a. Loans from banks	23,591	26,761	23,492	23,289	20,862
b. Bonds and debentures	31,098	30,759	29,566	29,249	27,873
c. Other long-term loans	29,959	28,560	27,300	28,649	28,150
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	27,649	27,653	26,412	25,833	24,657
Total liabilities	182,663	183,092	173,014	172,668	165,674
Capital stock and other capital	37,914	41,888	41,317	39,930	36,553
Retained earnings	127,253	130,385	130,958	136,569	129,888
Cumulative foreign currency translation adjustment	(8,210)	(7,826)	(7,065)	(7,742)	(6,706)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	84	(2,264)	(2,811)	(2,236)	(1,915)
Less: Treasury stock at cost	47,546	49,331	48,760	49,504	49,658
Stockholders' equity	109,495	112,852	113,639	117,018	108,161
Total Liabilities and Stockholders' Equity	292,158	295,944	286,653	289,686	273,835
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	29,946	26,744	21,672	25,800	16,650

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 59.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 333,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Machinery Total Assets \$50 Million and Over				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	108,823	108,995	120,200	114,172	107,880
Depreciation, depletion, and amortization of property, plant, and equipment	2,031	2,113	2,221	2,190	2,062
All other operating costs and expenses	95,939	96,765	103,760	99,353	93,888
Income (loss) from operations	10,852	10,117	14,219	12,628	11,930
Interest expense	1,759	1,897	2,175	2,046	2,116
Dividend income	535	455	444	182	1,018
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1,239	747	376	757	1,937
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(1,517)	39	(1,558)	1,142	(3,651)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	6,483	5,005	6,497	6,514	7,307
Income (loss) before income taxes	15,833	14,465	17,803	19,177	16,425
Provision for current and deferred domestic income taxes:					
a. Federal	1,947	1,580	2,425	1,737	1,143
b. Other	382	321	338	253	361
Income (loss) after income taxes	13,504	12,564	15,040	17,188	14,922
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	13,504	12,564	15,040	17,188	14,922
Cash dividends charged to retained earnings in this quarter	2,858	2,060	4,103	2,659	4,826
Net income retained in business	10,646	10,504	10,937	14,529	10,096
Retained earnings at beginning of quarter	238,514	250,485	257,905	267,359	282,268
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(2,555)	(994)	658	(1,641)	(3,810)
Retained earnings at end of quarter	246,605	259,995	269,500	280,247	288,554
INCOME STATEMENT IN RATIO FORMAT					
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	1.87	1.94	1.85	1.92	1.91
All other operating costs and expenses	88.16	88.78	86.32	87.02	87.03
Income (loss) from operations	9.97	9.28	11.83	11.06	11.06
Interest expense	1.62	1.74	1.81	1.79	1.96
Dividend income	0.49	0.42	0.37	0.16	0.94
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.14	0.68	0.31	0.66	1.80
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(1.39)	0.04	(1.30)	1.00	(3.38)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	5.96	4.59	5.41	5.71	6.77
Income (loss) before income taxes	14.55	13.27	14.81	16.80	15.23
Provision for current and deferred domestic income taxes	2.14	1.74	2.30	1.74	1.39
Income (loss) after income taxes	12.41	11.53	12.51	15.05	13.83
OPERATING RATIOS					
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	25.20	22.68	25.55	26.83	23.09
After income taxes	21.49	19.70	21.59	24.05	20.97
Annual rate of profit on total assets:					
Before income taxes	10.69	9.44	10.77	11.95	10.27
After income taxes	9.11	8.20	9.10	10.71	9.33

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 59.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 333,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Machinery				
	Total Assets \$50 Million and Over				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	24,073	23,480	28,172	30,037	33,209
Time deposits in the U.S., including negotiable certificates of deposit	1,421	1,154	1,198	1,458	1,264
Cash and deposits outside the U.S.	6,693	6,211	6,810	6,943	5,719
Total cash on hand and in banks	32,188	30,844	36,179	38,438	40,192
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	61	90	136	142	0
b. Other, due in 1 year or less	217	272	316	237	407
Commercial and finance company paper of U.S. issuers	1,331	2,239	2,412	2,863	3,081
State and local government securities, due in 1 year or less	105	75	111	111	117
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	1,768	1,784	2,188	1,807	2,318
Total cash, U.S. Government and other securities	35,670	35,305	41,343	43,598	46,115
Trade receivables from the U.S. Government	696	669	906	792	416
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	54,415	57,180	59,650	59,950	54,727
Total receivables	55,111	57,849	60,555	60,742	55,143
Inventories	74,844	80,062	80,535	76,564	71,114
All other current assets	36,168	36,505	39,030	38,422	41,475
Total current assets	201,793	209,721	221,463	219,326	213,847
Property, plant, and equipment	125,210	130,688	135,707	131,546	129,082
Land and mineral rights	4,233	3,783	3,814	3,633	3,541
Less: Accumulated depreciation, depletion, and amortization	75,165	78,039	81,225	78,845	76,956
Net property, plant, and equipment	54,278	56,432	58,296	56,334	55,668
U.S. Treasury and Federal agency securities, due in more than 1 year	389	370	393	385	262
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	336,206	346,297	381,179	366,025	370,163
Total Assets	592,667	612,820	661,331	642,070	639,939
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	2,797	2,757	2,962	2,420	2,048
b. Commercial paper	5,293	5,338	4,101	2,468	3,849
c. Other short-term loans	5,429	6,643	4,878	4,703	2,888
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	52,323	55,263	57,343	54,033	48,278
Income taxes accrued, prior and current years, net of payments:					
a. Federal	1,618	1,621	1,926	2,045	1,405
b. Other	137	207	213	216	247
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,645	1,638	2,830	880	836
b. Bonds and debentures	5,388	4,516	3,800	3,828	3,308
c. Other long-term loans	5,520	6,202	3,988	3,315	6,398
All other current liabilities, including excise and sales taxes, and accrued expenses	75,970	74,268	82,586	84,610	86,354
Total current liabilities	156,120	158,453	164,627	158,517	155,610
Long-term debt, due in more than 1 year:					
a. Loans from banks	22,335	26,588	29,067	21,278	21,546
b. Bonds and debentures	56,366	57,140	71,166	67,929	70,071
c. Other long-term loans	31,941	37,914	37,559	34,875	34,939
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	74,542	77,627	80,243	73,558	73,195
Total liabilities	341,304	357,721	382,662	356,158	355,362
Capital stock and other capital	189,042	194,262	211,319	204,305	203,425
Retained earnings	246,605	259,995	269,500	280,247	288,554
Cumulative foreign currency translation adjustment	(12,479)	(13,252)	(13,907)	(13,478)	(13,363)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(9,436)	(9,433)	(8,311)	(9,741)	(12,031)
Less: Treasury stock at cost	162,369	176,473	179,931	175,421	182,006
Stockholders' equity	251,363	255,099	278,670	285,912	284,578
Total Liabilities and Stockholders' Equity	592,667	612,820	661,331	642,070	639,939
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	45,673	51,268	56,836	60,809	58,237

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 60.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 334,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Electronic Products Total Assets \$50 Million and Over				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	190,038	171,977	166,431	177,454	190,100
Depreciation, depletion, and amortization of property, plant, and equipment	6,978	6,029	5,952	5,990	6,162
All other operating costs and expenses	163,349	151,872	145,510	151,891	153,314
Income (loss) from operations	19,711	14,077	14,969	19,573	30,624
Interest expense	5,003	5,494	5,603	6,075	5,923
Dividend income	578	361	99	80	836
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	2,850	2,092	2,637	2,364	2,252
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(2,045)	928	(2,712)	(4,176)	(767)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	41,683	36,532	32,435	37,397	47,396
Income (loss) before income taxes	57,775	48,495	41,825	49,163	74,418
Provision for current and deferred domestic income taxes:					
a. Federal	6,077	5,820	1,984	2,780	4,614
b. Other	129	227	192	534	416
Income (loss) after income taxes	51,568	42,447	39,650	45,848	69,388
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	51,568	42,447	39,650	45,848	69,388
Cash dividends charged to retained earnings in this quarter	15,314	17,156	14,364	14,421	15,652
Net income retained in business	36,254	25,292	25,287	31,427	53,735
Retained earnings at beginning of quarter	297,168	298,777	296,657	271,191	243,671
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(26,567)	(24,334)	(22,311)	(26,500)	(29,891)
Retained earnings at end of quarter	306,855	299,735	299,633	276,118	267,516
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.67	3.51	3.58	3.38	3.24
All other operating costs and expenses	85.96	88.31	87.43	85.59	80.65
Income (loss) from operations	10.37	8.19	8.99	11.03	16.11
Interest expense	2.63	3.19	3.37	3.42	3.12
Dividend income	0.30	0.21	0.06	0.05	0.44
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.50	1.22	1.58	1.33	1.18
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(1.08)	0.54	(1.63)	(2.35)	(0.40)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	21.93	21.24	19.49	21.07	24.93
Income (loss) before income taxes	30.40	28.20	25.13	27.70	39.15
Provision for current and deferred domestic income taxes	3.27	3.52	1.31	1.87	2.65
Income (loss) after income taxes	27.14	24.68	23.82	25.84	36.50
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	23.39	19.73	16.96	19.31	28.96
After income taxes	20.88	17.27	16.07	18.01	27.00
Annual rate of profit on total assets:					
Before income taxes	11.58	9.83	8.44	9.55	14.39
After income taxes	10.34	8.60	8.00	8.90	13.41

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 60.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 334,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Electronic Products Total Assets \$50 Million and Over				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	84,292	88,300	86,421	96,743	99,438
Time deposits in the U.S., including negotiable certificates of deposit	12,948	7,352	6,046	8,017	9,891
Cash and deposits outside the U.S.	6,595	7,496	8,515	12,469	10,239
Total cash on hand and in banks	103,834	103,148	100,982	117,229	119,568
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	1,328	1,619	1,924	1,659	1,826
b. Other, due in 1 year or less	2,173	2,192	2,836	4,596	5,309
Commercial and finance company paper of U.S. issuers	9,750	7,438	8,166	8,472	7,539
State and local government securities, due in 1 year or less	215	222	254	295	289
Foreign securities, due in 1 year or less	113	63	67	78	71
Other short-term financial investments	44,278	46,399	49,458	49,404	48,986
Total cash, U.S. Government and other securities	161,691	161,081	163,687	181,734	183,589
Trade receivables from the U.S. Government	938	746	942	1,006	1,008
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	99,130	87,741	85,558	94,438	92,889
Total receivables	100,068	88,488	86,500	95,444	93,897
Inventories	89,887	86,785	85,353	88,049	83,055
All other current assets	108,160	107,624	107,596	123,769	124,167
Total current assets	459,806	443,977	443,136	488,996	484,708
Property, plant, and equipment	378,643	386,806	391,502	403,652	401,296
Land and mineral rights	23,363	23,813	23,789	23,893	23,659
Less: Accumulated depreciation, depletion, and amortization	234,961	237,260	239,171	245,678	246,345
Net property, plant, and equipment	167,044	173,359	176,119	181,867	178,609
U.S. Treasury and Federal agency securities, due in more than 1 year	247	28	424	478	366
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,367,978	1,356,714	1,362,855	1,388,397	1,405,376
Total Assets	1,995,075	1,974,078	1,982,534	2,059,738	2,069,059
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	3,919	3,113	4,047	3,118	3,004
b. Commercial paper	4,438	3,973	5,971	6,448	3,161
c. Other short-term loans	6,256	5,674	5,368	7,936	7,944
Advances and prepayments by the U.S. Government	289	269	308	257	337
Trade accounts and trade notes payable	121,098	98,759	100,261	112,199	113,165
Income taxes accrued, prior and current years, net of payments:					
a. Federal	13,369	17,474	15,958	16,201	13,681
b. Other	1,324	931	1,218	1,331	1,006
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	4,126	6,217	9,140	10,327	6,573
b. Bonds and debentures	16,497	16,112	16,048	15,831	19,751
c. Other long-term loans	17,754	19,267	14,646	20,175	23,418
All other current liabilities, including excise and sales taxes, and accrued expenses	197,035	192,466	194,620	200,168	199,917
Total current liabilities	386,106	364,256	367,587	393,991	391,956
Long-term debt, due in more than 1 year:					
a. Loans from banks	52,246	50,824	45,607	48,735	48,190
b. Bonds and debentures	284,692	302,054	307,597	315,224	311,971
c. Other long-term loans	137,073	133,626	135,308	133,859	133,529
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	146,990	140,011	139,753	149,520	155,369
Total liabilities	1,007,108	990,772	995,852	1,041,328	1,041,016
Capital stock and other capital	826,824	833,368	842,689	904,248	861,991
Retained earnings	306,855	299,735	299,633	276,118	267,516
Cumulative foreign currency translation adjustment	(20,772)	(19,170)	(20,408)	(23,230)	(19,403)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(14,574)	(16,603)	(20,376)	(17,694)	42,589
Less: Treasury stock at cost	110,366	114,023	114,856	121,032	124,650
Stockholders' equity	987,967	983,307	986,682	1,018,410	1,028,043
Total Liabilities and Stockholders' Equity	1,995,075	1,974,078	1,982,534	2,059,738	2,069,059
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	73,700	79,721	75,549	95,005	92,752

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 61.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3341,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Peripheral Equipment Total Assets \$50 Million and Over ¹				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	66,615	59,254	51,179	55,313	66,415
Depreciation, depletion, and amortization of property, plant, and equipment	1,348	1,355	1,255	1,268	1,310
All other operating costs and expenses	55,516	49,713	42,919	45,435	47,485
Income (loss) from operations	9,751	8,185	7,005	8,611	17,621
Interest expense	1,499	1,753	1,849	1,804	1,798
Dividend income	124	0	0	15	4
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	660	13	376	336	26
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(2,429)	(366)	(137)	(117)	(574)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	22,277	19,350	15,526	17,143	21,164
Income (loss) before income taxes	28,883	25,429	20,922	24,184	36,443
Provision for current and deferred domestic income taxes:					
a. Federal	3,007	1,905	836	1,782	2,431
b. Other	(345)	43	(162)	175	(99)
Income (loss) after income taxes	26,220	23,482	20,247	22,228	34,111
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	26,220	23,482	20,247	22,228	34,111
Cash dividends charged to retained earnings in this quarter	4,290	4,484	4,512	4,246	4,019
Net income retained in business	21,930	18,998	15,735	17,981	30,091
Retained earnings at beginning of quarter	(5,976)	(1,116)	(225)	(28,448)	(29,445)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(17,166)	(18,160)	(17,308)	(19,915)	(20,141)
Retained earnings at end of quarter	(1,212)	(278)	(1,799)	(30,381)	(19,495)
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.02	2.29	2.45	2.29	1.97
All other operating costs and expenses	83.34	83.90	83.86	82.14	71.50
Income (loss) from operations	14.64	13.81	13.69	15.57	26.53
Interest expense	2.25	2.96	3.61	3.26	2.71
Dividend income	0.19	0.00	0.00	0.03	0.01
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.99	0.02	0.73	0.61	0.04
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(3.65)	(0.62)	(0.27)	(0.21)	(0.86)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	33.44	32.66	30.34	30.99	31.87
Income (loss) before income taxes	43.36	42.92	40.88	43.72	54.87
Provision for current and deferred domestic income taxes	4.00	3.29	1.32	3.54	3.51
Income (loss) after income taxes	39.36	39.63	39.56	40.19	51.36
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	129.03	106.59	88.31	101.50	138.94
After income taxes	117.13	98.42	85.47	93.29	130.05
Annual rate of profit on total assets:					
Before income taxes	26.45	23.74	19.64	22.05	33.13
After income taxes	24.01	21.92	19.01	20.27	31.01

¹ Included in Computer and Electronic Products.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 61.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3341,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Peripheral Equipment Total Assets \$50 Million and Over ¹				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	17,364	17,138	18,281	19,242	24,325
Time deposits in the U.S., including negotiable certificates of deposit	0	0	0	63	30
Cash and deposits outside the U.S.	72	74	98	48	54
Total cash on hand and in banks	17,436	17,212	18,378	19,353	24,409
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	0	0	0	0	0
Commercial and finance company paper of U.S. issuers	643	817	976	980	616
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	17,449	17,568	19,195	17,811	18,240
Total cash, U.S. Government and other securities	35,528	35,597	38,549	38,144	43,265
Trade receivables from the U.S. Government	0	0	0	42	33
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	26,322	20,521	18,634	22,510	20,562
Total receivables	26,323	20,521	18,634	22,552	20,595
Inventories	12,492	10,890	10,551	9,782	9,213
All other current assets	38,670	38,627	39,689	49,512	45,036
Total current assets	113,014	105,635	107,424	119,990	118,109
Property, plant, and equipment	71,853	73,096	72,671	74,044	76,874
Land and mineral rights	18,803	18,779	18,779	18,788	18,746
Less: Accumulated depreciation, depletion, and amortization	53,518	54,039	53,881	55,066	57,660
Net property, plant, and equipment	37,138	37,837	37,569	37,766	37,960
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	286,667	284,988	281,091	280,924	283,949
Total Assets	436,819	428,459	426,084	438,680	440,018
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	417	661	378	296	291
b. Commercial paper	2,199	2,499	4,805	6,448	2,583
c. Other short-term loans	0	0	0	0	0
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	65,710	48,279	49,067	60,098	57,588
Income taxes accrued, prior and current years, net of payments:					
a. Federal	7,386	7,947	7,687	7,497	7,591
b. Other	1,717	1,704	1,684	1,681	1,674
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	169	1,381	1,427	2,081	1,234
b. Bonds and debentures	4,399	5,082	4,322	4,227	5,070
c. Other long-term loans	16,333	16,913	12,536	16,545	17,102
All other current liabilities, including excise and sales taxes, and accrued expenses	69,297	71,175	71,490	72,154	68,260
Total current liabilities	167,626	155,641	153,397	171,026	161,393
Long-term debt, due in more than 1 year:					
a. Loans from banks	4,360	4,419	4,524	4,919	5,043
b. Bonds and debentures	40,822	42,472	43,287	38,752	37,639
c. Other long-term loans	102,930	99,804	100,752	99,044	100,561
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	31,538	30,691	29,365	29,636	30,468
Total liabilities	347,277	333,028	331,324	343,377	335,103
Capital stock and other capital	116,648	121,267	122,387	152,052	130,058
Retained earnings	(1,212)	(278)	(1,799)	(30,381)	(19,495)
Cumulative foreign currency translation adjustment	(3,818)	(3,387)	(3,406)	(4,121)	(4,230)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(16,027)	(15,945)	(15,880)	(15,358)	6,265
Less: Treasury stock at cost	6,049	6,225	6,543	6,889	7,684
Stockholders' equity	89,542	95,431	94,760	95,302	104,914
Total Liabilities and Stockholders' Equity	436,819	428,459	426,084	438,680	440,018
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	(54,613)	(50,006)	(45,973)	(51,036)	(43,284)

¹ Included in Computer and Electronic Products.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 62.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3342,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Communications Equipment Total Assets \$50 Million and Over ¹				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	27,709	26,012	26,335	27,016	29,605
Depreciation, depletion, and amortization of property, plant, and equipment	753	614	781	644	702
All other operating costs and expenses	23,535	21,853	21,746	21,941	23,347
Income (loss) from operations	3,420	3,545	3,807	4,431	5,556
Interest expense	795	900	903	1,061	1,091
Dividend income	12	10	25	30	11
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	758	359	577	559	539
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(1,149)	1,311	(229)	(1,942)	(723)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	3,288	3,165	3,458	2,640	3,763
Income (loss) before income taxes	5,535	7,489	6,735	4,657	8,055
Provision for current and deferred domestic income taxes:					
a. Federal	724	978	659	79	927
b. Other	103	58	78	77	135
Income (loss) after income taxes	4,707	6,454	5,998	4,500	6,994
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	4,707	6,454	5,998	4,500	6,994
Cash dividends charged to retained earnings in this quarter	2,944	2,620	2,762	2,533	2,853
Net income retained in business	1,763	3,834	3,236	1,967	4,141
Retained earnings at beginning of quarter	(63,769)	(64,107)	(62,616)	(60,484)	(105,060)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,532)	(1,922)	(1,505)	(1,134)	(1,703)
Retained earnings at end of quarter	(63,538)	(62,195)	(60,885)	(59,651)	(102,622)
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.72	2.36	2.97	2.39	2.37
All other operating costs and expenses	84.94	84.01	82.58	81.21	78.86
Income (loss) from operations	12.34	13.63	14.46	16.40	18.77
Interest expense	2.87	3.46	3.43	3.93	3.68
Dividend income	0.04	0.04	0.09	0.11	0.04
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	2.73	1.38	2.19	2.07	1.82
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(4.15)	5.04	(0.87)	(7.19)	(2.44)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	11.87	12.17	13.13	9.77	12.71
Income (loss) before income taxes	19.97	28.79	25.57	17.24	27.21
Provision for current and deferred domestic income taxes	2.99	3.98	2.80	0.58	3.59
Income (loss) after income taxes	16.99	24.81	22.78	16.66	23.62
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	20.88	27.16	23.64	16.12	28.37
After income taxes	17.76	23.40	21.05	15.58	24.63
Annual rate of profit on total assets:					
Before income taxes	8.96	11.88	10.20	6.84	11.36
After income taxes	7.62	10.24	9.09	6.61	9.87

¹ Included in Computer and Electronic Products.

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See Appendix A for the noise application level of this table

Table 62.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3342,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Communications Equipment Total Assets \$50 Million and Over ¹				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	11,395	12,665	11,153	12,712	14,124
Time deposits in the U.S., including negotiable certificates of deposit	3,408	2,434	2,283	2,614	3,149
Cash and deposits outside the U.S.	2,108	1,971	1,974	1,877	1,778
Total cash on hand and in banks	16,911	17,069	15,410	17,203	19,051
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	17	17	17	42	491
b. Other, due in 1 year or less	753	971	1,458	1,826	1,127
Commercial and finance company paper of U.S. issuers	140	132	116	143	148
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	8,742	8,418	9,396	9,783	8,401
Total cash, U.S. Government and other securities	26,564	26,607	26,397	28,998	29,218
Trade receivables from the U.S. Government	88	64	131	158	237
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	13,905	13,603	13,470	13,488	14,232
Total receivables	13,993	13,668	13,600	13,646	14,469
Inventories	15,993	16,725	16,774	16,781	16,169
All other current assets	31,345	31,211	30,976	32,049	33,769
Total current assets	87,894	88,211	87,747	91,473	93,625
Property, plant, and equipment	37,148	37,758	38,440	38,108	39,635
Land and mineral rights	591	598	579	674	707
Less: Accumulated depreciation, depletion, and amortization	22,216	22,472	22,748	23,007	24,290
Net property, plant, and equipment	15,524	15,884	16,270	15,776	16,052
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	143,615	148,118	160,000	164,882	173,864
Total Assets	247,033	252,213	264,017	272,130	283,540
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	78	28	87	95	66
b. Commercial paper	0	529	1,166	0	0
c. Other short-term loans	10	38	418	2,253	1,787
Advances and prepayments by the U.S. Government	45	45	33	23	34
Trade accounts and trade notes payable	13,765	11,747	11,855	11,459	12,550
Income taxes accrued, prior and current years, net of payments:					
a. Federal	2,641	4,427	5,475	5,843	3,871
b. Other	57	67	32	22	25
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,297	1,232	2,079	2,093	1,403
b. Bonds and debentures	2,541	1,111	1,117	2,370	2,656
c. Other long-term loans	113	42	71	73	74
All other current liabilities, including excise and sales taxes, and accrued expenses	37,273	36,694	35,972	37,225	41,613
Total current liabilities	57,821	55,960	58,305	61,457	64,079
Long-term debt, due in more than 1 year:					
a. Loans from banks	14,869	14,855	14,175	14,601	16,089
b. Bonds and debentures	40,632	43,434	44,640	47,875	50,457
c. Other long-term loans	2,720	2,615	5,615	4,857	4,974
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	24,987	25,033	27,318	27,813	34,362
Total liabilities	141,031	141,898	150,052	156,603	169,961
Capital stock and other capital	174,512	176,992	180,116	181,130	185,080
Retained earnings	(63,538)	(62,195)	(60,885)	(59,651)	(102,622)
Cumulative foreign currency translation adjustment	(2,417)	(2,143)	(2,021)	(2,441)	(2,305)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(1,890)	(1,651)	(2,577)	(2,774)	34,250
Less: Treasury stock at cost	665	688	670	736	824
Stockholders' equity	106,003	110,315	113,965	115,528	113,579
Total Liabilities and Stockholders' Equity	247,033	252,213	264,017	272,130	283,540
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	30,073	32,251	29,442	30,016	29,546

¹ Included in Computer and Electronic Products.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CDBRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 63.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups
3343, 3344, 3345, and 3346, Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Electronic Products Total Assets \$50 Million and Over ¹				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	95,715	86,712	88,917	95,125	94,080
Depreciation, depletion, and amortization of property, plant, and equipment	4,876	4,060	3,915	4,078	4,150
All other operating costs and expenses	84,298	80,305	80,845	84,516	82,482
Income (loss) from operations	6,540	2,347	4,157	6,531	7,448
Interest expense	2,710	2,841	2,851	3,211	3,034
Dividend income	442	350	74	35	820
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1,432	1,720	1,685	1,470	1,687
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	1,534	(17)	(2,346)	(2,116)	530
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	16,118	14,017	13,451	17,613	22,468
Income (loss) before income taxes	23,357	15,577	14,169	20,322	29,919
Provision for current and deferred domestic income taxes:					
a. Federal	2,345	2,938	488	920	1,256
b. Other	371	127	276	282	380
Income (loss) after income taxes	20,641	12,512	13,405	19,120	28,283
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	20,641	12,512	13,405	19,120	28,283
Cash dividends charged to retained earnings in this quarter	8,080	10,052	7,089	7,641	8,781
Net income retained in business	12,562	2,460	6,315	11,479	19,503
Retained earnings at beginning of quarter	366,912	364,000	359,498	360,122	378,177
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(7,869)	(4,252)	(3,497)	(5,451)	(8,047)
Retained earnings at end of quarter	371,605	362,208	362,316	366,150	389,633
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	5.09	4.68	4.40	4.29	4.41
All other operating costs and expenses	88.07	92.61	90.92	88.85	87.67
Income (loss) from operations	6.83	2.71	4.68	6.87	7.92
Interest expense	2.83	3.28	3.21	3.38	3.23
Dividend income	0.46	0.40	0.08	0.04	0.87
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.50	1.98	1.89	1.54	1.79
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	1.60	(0.02)	(2.64)	(2.22)	0.56
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	16.84	16.17	15.13	18.52	23.88
Income (loss) before income taxes	24.40	17.96	15.94	21.36	31.80
Provision for current and deferred domestic income taxes	2.84	3.53	0.86	1.26	1.74
Income (loss) after income taxes	21.57	14.43	15.08	20.10	30.06
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	11.79	8.01	7.29	10.07	14.78
After income taxes	10.42	6.44	6.89	9.47	13.97
Annual rate of profit on total assets:					
Before income taxes	7.13	4.82	4.39	6.03	8.89
After income taxes	6.30	3.87	4.15	5.67	8.41

¹ Included in Computer and Electronic Products.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 63.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3343, 3344, 3345, and 3346, Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Electronic Products Total Assets \$50 Million and Over ¹				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	55,532	58,498	56,988	64,789	60,990
Time deposits in the U.S., including negotiable certificates of deposit	9,540	4,919	3,763	5,340	6,711
Cash and deposits outside the U.S.	4,415	5,451	6,443	10,544	8,407
Total cash on hand and in banks	69,487	68,867	67,194	80,673	76,108
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	1,310	1,602	1,907	1,617	1,335
b. Other, due in 1 year or less	1,420	1,221	1,378	2,770	4,182
Commercial and finance company paper of U.S. issuers	8,967	6,489	7,075	7,349	6,775
State and local government securities, due in 1 year or less	215	222	254	295	289
Foreign securities, due in 1 year or less	113	63	67	78	71
Other short-term financial investments	18,087	20,413	20,866	21,810	22,345
Total cash, U.S. Government and other securities	99,599	98,877	98,741	114,592	111,105
Trade receivables from the U.S. Government	850	682	811	806	738
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	58,903	53,617	53,454	58,439	58,095
Total receivables	59,752	54,299	54,265	59,245	58,834
Inventories	61,401	59,170	58,027	61,487	57,673
All other current assets	38,145	37,786	36,932	42,209	45,363
Total current assets	258,898	250,132	247,965	277,533	272,975
Property, plant, and equipment	269,641	275,952	280,391	291,500	284,788
Land and mineral rights	3,968	4,436	4,431	4,432	4,206
Less: Accumulated depreciation, depletion, and amortization	159,228	160,750	162,542	167,606	164,396
Net property, plant, and equipment	114,382	119,638	122,279	128,326	124,598
U.S. Treasury and Federal agency securities, due in more than 1 year	247	28	424	478	366
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	937,696	923,608	921,764	942,591	947,563
Total Assets	1,311,223	1,293,406	1,292,433	1,348,928	1,345,501
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	3,425	2,424	3,582	2,727	2,647
b. Commercial paper	2,239	945	0	0	578
c. Other short-term loans	6,246	5,635	4,950	5,682	6,157
Advances and prepayments by the U.S. Government	244	225	276	234	303
Trade accounts and trade notes payable	41,623	38,733	39,339	40,642	43,026
Income taxes accrued, prior and current years, net of payments:					
a. Federal	3,341	5,100	2,796	2,861	2,219
b. Other	(449)	(840)	(497)	(373)	(693)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	2,660	3,604	5,634	6,154	3,937
b. Bonds and debentures	9,557	9,919	10,609	9,234	12,025
c. Other long-term loans	1,308	2,312	2,040	3,558	6,243
All other current liabilities, including excise and sales taxes, and accrued expenses	90,465	84,597	87,158	90,789	90,044
Total current liabilities	160,658	152,655	155,886	161,508	166,485
Long-term debt, due in more than 1 year:					
a. Loans from banks	33,016	31,550	26,907	29,214	27,058
b. Bonds and debentures	203,238	216,147	219,671	228,596	223,875
c. Other long-term loans	31,423	31,207	28,941	29,958	27,995
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	90,465	84,287	83,070	92,071	90,538
Total liabilities	518,800	515,845	514,475	541,348	535,951
Capital stock and other capital	535,664	535,109	540,185	571,066	546,853
Retained earnings	371,605	362,208	362,316	366,150	389,633
Cumulative foreign currency translation adjustment	(14,537)	(13,640)	(14,982)	(16,667)	(12,868)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	3,343	992	(1,919)	439	2,074
Less: Treasury stock at cost	103,653	107,109	107,643	113,408	116,141
Stockholders' equity	792,422	777,560	777,958	807,580	809,550
Total Liabilities and Stockholders' Equity	1,311,223	1,293,406	1,292,433	1,348,928	1,345,501
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	98,240	97,477	92,080	116,024	106,490

¹ Included in Computer and Electronic Products.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 64.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 335,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Electrical Equipment, Appliances, and Components Total Assets \$50 Million and Over				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	47,307	43,329	46,272	44,962	46,136
Depreciation, depletion, and amortization of property, plant, and equipment	1,065	959	974	1,018	1,173
All other operating costs and expenses	42,267	38,516	41,070	40,001	40,831
Income (loss) from operations	3,975	3,855	4,228	3,944	4,133
Interest expense	722	1,200	1,267	1,338	1,304
Dividend income	17	382	149	40	15
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	579	753	434	(42)	(67)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	2,950	3,599	15,025	(133)	320
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	(594)	5,305	222	1,549	1,934
Income (loss) before income taxes	6,205	12,694	18,792	4,019	5,031
Provision for current and deferred domestic income taxes:					
a. Federal	780	313	3,062	358	(314)
b. Other	(91)	38	311	86	111
Income (loss) after income taxes	5,517	12,344	15,419	3,575	5,234
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	5,517	12,344	15,419	3,575	5,234
Cash dividends charged to retained earnings in this quarter	1,321	6,941	1,235	931	1,227
Net income retained in business	4,195	5,402	14,184	2,644	4,007
Retained earnings at beginning of quarter	170,896	172,169	174,938	184,754	190,815
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(876)	(1,926)	(1,320)	(442)	(461)
Retained earnings at end of quarter	174,216	175,645	187,803	186,957	194,362
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.25	2.21	2.10	2.26	2.54
All other operating costs and expenses	89.35	88.89	88.76	88.97	88.50
Income (loss) from operations	8.40	8.90	9.14	8.77	8.96
Interest expense	1.53	2.77	2.74	2.98	2.83
Dividend income	0.04	0.88	0.32	0.09	0.03
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.22	1.74	0.94	(0.09)	(0.15)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	6.24	8.31	32.47	(0.30)	0.69
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	(1.26)	12.24	0.48	3.44	4.19
Income (loss) before income taxes	13.12	29.30	40.61	8.94	10.90
Provision for current and deferred domestic income taxes	1.46	0.81	7.29	0.99	(0.44)
Income (loss) after income taxes	11.66	28.49	33.32	7.95	11.34
OPERATING RATIOS (see explanatory notes)	(percent)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	15.91	35.06	49.00	11.24	14.59
After income taxes	14.14	34.09	40.21	10.00	15.18
Annual rate of profit on total assets:					
Before income taxes	7.02	15.30	22.29	4.96	6.12
After income taxes	6.24	14.88	18.29	4.41	6.37

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 64.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 335,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Electrical Equipment, Appliances, and Components Total Assets \$50 Million and Over				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	20,889	18,369	24,197	22,052	13,061
Time deposits in the U.S., including negotiable certificates of deposit	2,257	1,395	2,749	2,565	1,447
Cash and deposits outside the U.S.	4,328	4,168	7,381	8,123	10,841
Total cash on hand and in banks	27,474	23,931	34,327	32,740	25,349
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	1,682	1,735	1,751	1,892	1,989
b. Other, due in 1 year or less	37	56	240	244	245
Commercial and finance company paper of U.S. issuers	286	348	330	885	415
State and local government securities, due in 1 year or less	73	65	66	64	66
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	1,138	1,189	988	2,029	1,873
Total cash, U.S. Government and other securities	30,690	27,324	37,701	37,854	29,937
Trade receivables from the U.S. Government	207	189	228	203	181
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	32,513	31,184	31,281	31,043	30,958
Total receivables	32,720	31,373	31,509	31,245	31,140
Inventories	40,485	40,295	39,647	39,348	36,035
All other current assets	18,120	23,931	25,332	23,066	24,653
Total current assets	122,015	122,922	134,189	131,513	121,765
Property, plant, and equipment	77,778	74,739	70,397	68,799	68,315
Land and mineral rights	1,561	1,411	1,444	1,499	1,503
Less: Accumulated depreciation, depletion, and amortization	45,512	43,551	41,102	39,807	39,629
Net property, plant, and equipment	33,827	32,599	30,738	30,492	30,189
U.S. Treasury and Federal agency securities, due in more than 1 year	64	71	66	64	49
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	197,632	176,213	172,232	162,107	176,739
Total Assets	353,539	331,805	337,225	324,176	328,742
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	2,731	3,101	3,387	4,146	5,379
b. Commercial paper	977	1,194	94	0	1,041
c. Other short-term loans	5,798	4,230	3,829	3,173	3,296
Advances and prepayments by the U.S. Government	696	395	909	400	229
Trade accounts and trade notes payable	32,497	30,700	29,444	29,980	28,476
Income taxes accrued, prior and current years, net of payments:					
a. Federal	1,256	1,323	1,891	2,266	187
b. Other	533	560	594	772	746
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	426	516	1,151	1,050	713
b. Bonds and debentures	1,167	1,206	3,104	1,478	1,264
c. Other long-term loans	1,732	967	1,088	1,091	851
All other current liabilities, including excise and sales taxes, and accrued expenses	47,781	46,022	46,678	45,610	49,878
Total current liabilities	95,594	90,214	92,170	89,966	92,060
Long-term debt, due in more than 1 year:					
a. Loans from banks	16,115	15,075	11,837	14,352	14,591
b. Bonds and debentures	20,001	23,852	22,027	21,940	25,464
c. Other long-term loans	22,973	16,917	18,940	19,287	20,166
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	42,846	40,907	38,853	35,627	38,556
Total liabilities	197,528	186,965	183,826	181,172	190,837
Capital stock and other capital	105,782	100,936	98,280	95,276	87,426
Retained earnings	174,216	175,645	187,803	186,957	194,362
Cumulative foreign currency translation adjustment	(13,241)	(8,980)	(8,126)	(8,450)	(7,659)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	15,598	3,209	1,826	(4,335)	(8,699)
Less: Treasury stock at cost	126,344	125,970	126,384	126,444	127,523
Stockholders' equity	156,011	144,840	153,399	143,004	137,906
Total Liabilities and Stockholders' Equity	353,539	331,805	337,225	324,176	328,742
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	26,422	32,709	42,019	41,547	29,705

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 65.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 336,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Transportation Equipment Total Assets \$50 Million and Over				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	317,856	312,510	330,878	326,044	330,326
Depreciation, depletion, and amortization of property, plant, and equipment	7,261	6,777	6,915	7,139	7,508
All other operating costs and expenses	296,403	288,977	308,667	303,599	312,816
Income (loss) from operations	14,192	16,756	15,296	15,306	10,002
Interest expense	4,684	4,866	5,108	5,234	4,939
Dividend income	89	11	77	116	196
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	4,051	3,485	4,224	4,521	4,205
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(678)	(112)	(43)	(2,735)	(1,985)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	6,556	6,416	6,961	6,012	6,510
Income (loss) before income taxes	19,526	21,690	21,407	17,986	13,989
Provision for current and deferred domestic income taxes:					
a. Federal	2,843	3,257	2,871	2,528	(5,157)
b. Other	167	589	477	855	113
Income (loss) after income taxes	16,516	17,845	18,059	14,603	19,033
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	16,516	17,845	18,059	14,603	19,033
Cash dividends charged to retained earnings in this quarter	11,773	11,463	9,610	4,903	8,811
Net income retained in business	4,742	6,381	8,450	9,700	10,222
Retained earnings at beginning of quarter	405,808	398,640	410,496	422,149	424,929
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,883)	(1,625)	(417)	(4,855)	(5,821)
Retained earnings at end of quarter	408,668	403,397	418,529	426,994	429,330
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.28	2.17	2.09	2.19	2.27
All other operating costs and expenses	93.25	92.47	93.29	93.12	94.70
Income (loss) from operations	4.47	5.36	4.62	4.69	3.03
Interest expense	1.47	1.56	1.54	1.61	1.50
Dividend income	0.03	0.00	0.02	0.04	0.06
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.27	1.12	1.28	1.39	1.27
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.21)	(0.04)	(0.01)	(0.84)	(0.60)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	2.06	2.05	2.10	1.84	1.97
Income (loss) before income taxes	6.14	6.94	6.47	5.52	4.23
Provision for current and deferred domestic income taxes	0.95	1.23	1.01	1.04	(1.53)
Income (loss) after income taxes	5.20	5.71	5.46	4.48	5.76
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	13.92	15.01	14.38	11.83	9.54
After income taxes	11.78	12.35	12.13	9.60	12.98
Annual rate of profit on total assets:					
Before income taxes	5.03	5.42	5.26	4.35	3.43
After income taxes	4.25	4.46	4.44	3.54	4.66

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 65.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 336,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Transportation Equipment Total Assets \$50 Million and Over				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	85,679	81,434	75,846	76,298	80,636
Time deposits in the U.S., including negotiable certificates of deposit	10,498	12,606	13,860	13,911	15,528
Cash and deposits outside the U.S.	1,711	1,494	1,681	1,750	1,855
Total cash on hand and in banks	97,888	95,534	91,387	91,959	98,019
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	588	626	278	304	240
b. Other, due in 1 year or less	9,867	9,093	12,982	14,182	8,709
Commercial and finance company paper of U.S. issuers	6,921	5,635	6,017	9,117	5,090
State and local government securities, due in 1 year or less	318	339	229	255	295
Foreign securities, due in 1 year or less	4,656	1,999	3,637	5,400	915
Other short-term financial investments	19,344	17,777	24,029	21,424	24,857
Total cash, U.S. Government and other securities	139,583	131,003	138,557	142,641	138,126
Trade receivables from the U.S. Government	56,627	61,050	60,930	62,483	59,373
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	87,723	96,324	92,151	93,380	88,985
Total receivables	144,350	157,374	153,082	155,863	148,359
Inventories	259,511	271,023	271,781	278,138	270,332
All other current assets	102,229	114,262	121,001	127,799	123,642
Total current assets	645,673	673,663	684,421	704,441	680,458
Property, plant, and equipment	486,408	495,313	506,908	519,870	520,036
Land and mineral rights	9,739	10,229	9,812	9,819	10,113
Less: Accumulated depreciation, depletion, and amortization	263,393	266,868	275,750	282,128	281,379
Net property, plant, and equipment	232,755	238,674	240,971	247,562	248,770
U.S. Treasury and Federal agency securities, due in more than 1 year	8,229	7,957	7,362	6,339	7,351
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	666,635	679,819	694,201	693,816	696,137
Total Assets	1,553,292	1,600,113	1,626,954	1,652,158	1,632,716
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	9,228	9,591	12,041	12,171	8,837
b. Commercial paper	3,425	3,466	4,472	2,871	1,953
c. Other short-term loans	10,785	15,760	15,450	15,560	11,711
Advances and prepayments by the U.S. Government	94,363	99,088	99,634	102,185	102,236
Trade accounts and trade notes payable	142,243	153,961	157,746	164,245	152,049
Income taxes accrued, prior and current years, net of payments:					
a. Federal	320	2,774	1,708	1,589	355
b. Other	298	974	882	975	763
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	2,263	2,498	2,390	2,307	2,233
b. Bonds and debentures	11,101	15,345	11,705	9,328	9,629
c. Other long-term loans	3,213	3,364	2,300	1,587	1,978
All other current liabilities, including excise and sales taxes, and accrued expenses	250,914	248,996	254,415	261,003	270,479
Total current liabilities	528,153	555,818	562,742	573,821	562,224
Long-term debt, due in more than 1 year:					
a. Loans from banks	50,534	51,799	55,271	53,409	55,078
b. Bonds and debentures	184,656	186,753	191,413	193,194	207,352
c. Other long-term loans	61,715	63,446	59,975	58,324	57,632
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	167,186	164,310	162,033	165,076	164,110
Total liabilities	992,245	1,022,126	1,031,434	1,043,824	1,046,396
Capital stock and other capital	339,697	362,309	362,847	370,955	369,175
Retained earnings	408,668	403,397	418,529	426,994	429,330
Cumulative foreign currency translation adjustment	(16,074)	(15,831)	(16,129)	(17,903)	(15,669)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(32,962)	(30,209)	(26,797)	(25,255)	(38,902)
Less: Treasury stock at cost	138,282	141,679	142,929	146,457	157,613
Stockholders' equity	561,046	577,987	595,520	608,334	586,320
Total Liabilities and Stockholders' Equity	1,553,292	1,600,113	1,626,954	1,652,158	1,632,716
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	117,520	117,845	121,679	130,620	118,234

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 66.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3361, 3362, and 3363,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motor Vehicles and Parts Total Assets \$50 Million and Over ¹				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	215,154	218,584	232,167	227,732	223,022
Depreciation, depletion, and amortization of property, plant, and equipment	4,667	4,414	4,447	4,631	4,786
All other operating costs and expenses	203,374	204,319	219,906	214,686	215,779
Income (loss) from operations	7,113	9,850	7,814	8,416	2,457
Interest expense	2,303	2,370	2,426	2,569	2,155
Dividend income	78	11	69	77	169
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	3,591	2,625	3,671	3,295	3,424
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(2,086)	(322)	(13)	(618)	(1,964)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	4,575	3,782	4,307	4,361	4,774
Income (loss) before income taxes	10,968	13,576	13,422	12,961	6,704
Provision for current and deferred domestic income taxes:					
a. Federal	1,551	1,850	1,763	1,884	(5,713)
b. Other	77	458	290	488	(166)
Income (loss) after income taxes	9,340	11,268	11,368	10,589	12,583
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	9,340	11,268	11,368	10,589	12,583
Cash dividends charged to retained earnings in this quarter	8,630	8,263	4,592	3,244	3,438
Net income retained in business	711	3,006	6,776	7,344	9,145
Retained earnings at beginning of quarter	186,402	177,509	186,328	195,260	198,472
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	1,056	(341)	66	(2,596)	(3,376)
Retained earnings at end of quarter	188,169	180,173	193,170	200,008	204,241
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.17	2.02	1.92	2.03	2.15
All other operating costs and expenses	94.52	93.47	94.72	94.27	96.75
Income (loss) from operations	3.31	4.51	3.37	3.70	1.10
Interest expense	1.07	1.08	1.05	1.13	0.97
Dividend income	0.04	0.01	0.03	0.03	0.08
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.67	1.20	1.58	1.45	1.54
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.97)	(0.15)	(0.01)	(0.27)	(0.88)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	2.13	1.73	1.86	1.91	2.14
Income (loss) before income taxes	5.10	6.21	5.78	5.69	3.01
Provision for current and deferred domestic income taxes	0.76	1.06	0.88	1.04	(2.64)
Income (loss) after income taxes	4.34	5.16	4.90	4.65	5.64
OPERATING RATIOS (see explanatory notes)	(percent)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	11.71	13.88	13.19	12.33	6.51
After income taxes	9.98	11.52	11.17	10.07	12.23
Annual rate of profit on total assets:					
Before income taxes	5.34	6.32	6.11	5.75	3.03
After income taxes	4.55	5.25	5.17	4.70	5.70

¹ Included in Transportation Equipment.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 66.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3361, 3362, and 3363,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motor Vehicles and Parts Total Assets \$50 Million and Over ¹				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	48,502	50,924	50,213	50,934	51,267
Time deposits in the U.S., including negotiable certificates of deposit	9,598	11,058	12,130	12,284	13,844
Cash and deposits outside the U.S.	1,056	1,028	1,062	1,118	1,007
Total cash on hand and in banks	59,156	63,010	63,405	64,337	66,117
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	588	626	278	304	240
b. Other, due in 1 year or less	9,828	9,025	12,922	14,060	8,686
Commercial and finance company paper of U.S. issuers	4,969	4,066	5,178	7,686	3,180
State and local government securities, due in 1 year or less	255	234	123	123	195
Foreign securities, due in 1 year or less	4,655	1,997	3,635	5,398	913
Other short-term financial investments	12,601	10,339	13,774	12,348	17,050
Total cash, U.S. Government and other securities	92,051	89,297	99,315	104,257	96,382
Trade receivables from the U.S. Government	467	513	566	286	352
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	58,889	64,706	61,395	62,247	58,179
Total receivables	59,356	65,219	61,961	62,533	58,531
Inventories	85,336	92,191	89,572	93,216	86,376
All other current assets	68,237	78,515	84,789	92,246	85,784
Total current assets	304,981	325,222	335,637	352,252	327,074
Property, plant, and equipment	321,587	329,573	339,728	350,348	347,419
Land and mineral rights	6,365	6,813	6,423	6,476	6,706
Less: Accumulated depreciation, depletion, and amortization	171,061	173,261	181,209	186,557	184,384
Net property, plant, and equipment	156,891	163,124	164,942	170,267	169,741
U.S. Treasury and Federal agency securities, due in more than 1 year	8,229	7,957	7,362	6,339	7,351
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	351,456	362,992	370,782	373,054	379,540
Total Assets	821,557	859,295	878,723	901,912	883,705
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	7,718	7,607	10,659	10,459	7,493
b. Commercial paper	309	65	85	21	0
c. Other short-term loans	8,624	13,771	11,680	11,982	8,953
Advances and prepayments by the U.S. Government	19	0	17	0	19
Trade accounts and trade notes payable	105,312	115,136	118,071	123,479	113,300
Income taxes accrued, prior and current years, net of payments:					
a. Federal	66	1,653	1,370	1,073	(25)
b. Other	95	388	307	418	127
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	861	831	1,013	964	1,265
b. Bonds and debentures	3,015	1,753	2,170	446	355
c. Other long-term loans	465	529	335	229	29
All other current liabilities, including excise and sales taxes, and accrued expenses	119,821	118,934	121,306	124,521	128,023
Total current liabilities	246,307	260,667	267,014	273,591	259,540
Long-term debt, due in more than 1 year:					
a. Loans from banks	28,333	29,031	31,021	29,839	32,027
b. Bonds and debentures	33,490	36,925	36,991	39,592	41,394
c. Other long-term loans	48,029	49,688	46,220	44,442	44,488
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	90,863	91,724	90,368	94,043	94,555
Total liabilities	447,023	468,036	471,615	481,507	472,004
Capital stock and other capital	216,689	239,445	238,337	245,664	243,721
Retained earnings	188,169	180,173	193,170	200,008	204,241
Cumulative foreign currency translation adjustment	(10,628)	(10,594)	(10,663)	(11,510)	(10,389)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(8,461)	(5,754)	(1,985)	(1,183)	(12,776)
Less: Treasury stock at cost	11,235	12,010	11,751	12,575	13,096
Stockholders' equity	374,534	391,259	407,109	420,405	411,701
Total Liabilities and Stockholders' Equity	821,557	859,295	878,723	901,912	883,705
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	58,674	64,555	68,623	78,661	67,534

¹ Included in Transportation Equipment.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CDBRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 67.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3364,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Aerospace Products and Parts Total Assets \$50 Million and Over ¹				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	78,960	70,092	75,057	73,665	82,738
Depreciation, depletion, and amortization of property, plant, and equipment	1,996	1,756	1,839	1,844	1,996
All other operating costs and expenses	71,478	62,985	67,521	66,404	75,009
Income (loss) from operations	5,487	5,352	5,697	5,417	5,733
Interest expense	2,009	2,111	2,207	2,205	2,343
Dividend income	11	0	7	35	26
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	313	797	497	1,166	666
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	1,492	248	48	(2,045)	(63)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	1,596	2,229	2,217	1,266	1,419
Income (loss) before income taxes	6,890	6,515	6,259	3,634	5,437
Provision for current and deferred domestic income taxes:					
a. Federal	932	1,072	813	365	209
b. Other	88	108	162	350	278
Income (loss) after income taxes	5,870	5,335	5,283	2,919	4,950
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	5,870	5,335	5,283	2,919	4,950
Cash dividends charged to retained earnings in this quarter	2,585	2,643	4,395	1,033	4,780
Net income retained in business	3,284	2,693	888	1,886	170
Retained earnings at beginning of quarter	166,958	168,377	169,895	171,208	170,207
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(2,771)	(1,227)	(387)	(2,115)	(2,597)
Retained earnings at end of quarter	167,471	169,843	170,397	170,979	167,781
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.53	2.50	2.45	2.50	2.41
All other operating costs and expenses	90.52	89.86	89.96	90.14	90.66
Income (loss) from operations	6.95	7.64	7.59	7.35	6.93
Interest expense	2.54	3.01	2.94	2.99	2.83
Dividend income	0.01	0.00	0.01	0.05	0.03
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.40	1.14	0.66	1.58	0.80
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	1.89	0.35	0.06	(2.78)	(0.08)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	2.02	3.18	2.95	1.72	1.71
Income (loss) before income taxes	8.73	9.30	8.34	4.93	6.57
Provision for current and deferred domestic income taxes	1.29	1.68	1.30	0.97	0.59
Income (loss) after income taxes	7.43	7.61	7.04	3.96	5.98
OPERATING RATIOS (see explanatory notes)	(percent)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	19.96	18.92	18.08	10.62	17.87
After income taxes	17.01	15.49	15.26	8.53	16.27
Annual rate of profit on total assets:					
Before income taxes	4.95	4.66	4.45	2.59	3.87
After income taxes	4.22	3.82	3.75	2.08	3.52

¹ Included in Transportation Equipment.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 67.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3364,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Aerospace Products and Parts Total Assets \$50 Million and Over ¹				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	34,165	27,938	23,098	23,138	26,974
Time deposits in the U.S., including negotiable certificates of deposit	882	1,530	1,711	1,506	1,547
Cash and deposits outside the U.S.	602	438	568	601	828
Total cash on hand and in banks	35,649	29,905	25,377	25,246	29,349
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	39	68	60	33	23
Commercial and finance company paper of U.S. issuers	820	382	341	393	412
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	6,582	7,314	10,129	8,995	7,630
Total cash, U.S. Government and other securities	43,089	37,670	35,906	34,667	37,415
Trade receivables from the U.S. Government	33,888	34,973	35,688	35,340	33,380
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	23,849	25,385	25,198	25,234	25,857
Total receivables	57,738	60,358	60,886	60,575	59,236
Inventories	121,558	125,161	125,190	126,538	126,305
All other current assets	27,309	28,992	28,993	28,632	31,279
Total current assets	249,694	252,181	250,976	250,412	254,235
Property, plant, and equipment	123,434	122,712	123,609	125,006	128,802
Land and mineral rights	2,323	2,338	2,324	2,261	2,317
Less: Accumulated depreciation, depletion, and amortization	73,099	73,543	74,185	74,833	76,685
Net property, plant, and equipment	52,658	51,506	51,748	52,434	54,434
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	254,288	255,501	260,202	257,345	253,565
Total Assets	556,640	559,188	562,925	560,190	562,235
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	460	857	680	795	736
b. Commercial paper	3,108	3,393	4,379	2,842	1,944
c. Other short-term loans	1,126	1,201	2,070	1,850	1,548
Advances and prepayments by the U.S. Government	43,194	44,504	43,817	43,735	43,972
Trade accounts and trade notes payable	28,291	29,025	29,886	30,834	30,374
Income taxes accrued, prior and current years, net of payments:					
a. Federal	203	1,092	334	457	353
b. Other	204	579	577	546	620
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	276	361	227	192	179
b. Bonds and debentures	7,489	12,394	8,302	7,985	8,359
c. Other long-term loans	164	160	238	175	296
All other current liabilities, including excise and sales taxes, and accrued expenses	112,161	110,407	112,755	115,184	121,988
Total current liabilities	196,678	203,975	203,263	204,595	210,368
Long-term debt, due in more than 1 year:					
a. Loans from banks	12,595	12,702	12,754	12,572	13,489
b. Bonds and debentures	145,172	144,192	148,896	147,538	159,702
c. Other long-term loans	2,654	2,544	2,564	2,596	2,440
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	61,475	58,000	56,972	55,999	54,522
Total liabilities	418,574	421,412	424,449	423,300	440,522
Capital stock and other capital	97,482	97,511	98,336	98,858	99,640
Retained earnings	167,471	169,843	170,397	170,979	167,781
Cumulative foreign currency translation adjustment	(5,417)	(5,396)	(5,632)	(6,363)	(5,812)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(21,279)	(21,715)	(21,095)	(20,484)	(23,384)
Less: Treasury stock at cost	100,191	102,467	103,530	106,100	116,512
Stockholders' equity	138,065	137,776	138,476	136,890	121,713
Total Liabilities and Stockholders' Equity	556,640	559,188	562,925	560,190	562,235
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	53,016	48,206	47,712	45,816	43,867

¹ Included in Transportation Equipment.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 68.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 337,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Furniture and Related Products Total Assets \$50 Million and Over				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	14,674	13,680	14,113	14,382	13,137
Depreciation, depletion, and amortization of property, plant, and equipment	351	325	349	342	336
All other operating costs and expenses	13,544	12,396	12,614	12,682	11,818
Income (loss) from operations	779	959	1,150	1,358	983
Interest expense	259	273	278	285	290
Dividend income	1	5	1	2	4
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	14	36	4	34	122
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(134)	(21)	(42)	(18)	(513)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	207	184	328	127	(42)
Income (loss) before income taxes	608	890	1,163	1,218	264
Provision for current and deferred domestic income taxes:					
a. Federal	163	140	155	173	(7)
b. Other	22	26	48	42	(2)
Income (loss) after income taxes	424	725	961	1,003	273
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	424	725	961	1,003	273
Cash dividends charged to retained earnings in this quarter	318	274	377	456	579
Net income retained in business	105	450	584	547	(306)
Retained earnings at beginning of quarter	15,018	15,125	15,464	15,606	15,754
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(165)	(60)	(86)	(186)	(324)
Retained earnings at end of quarter	14,958	15,515	15,962	15,967	15,124
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.39	2.38	2.47	2.38	2.56
All other operating costs and expenses	92.30	90.61	89.38	88.18	89.96
Income (loss) from operations	5.31	7.01	8.15	9.44	7.48
Interest expense	1.76	2.00	1.97	1.98	2.21
Dividend income	0.01	0.03	0.01	0.01	0.03
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.10	0.26	0.03	0.24	0.93
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.92)	(0.15)	(0.30)	(0.12)	(3.91)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.41	1.35	2.32	0.89	(0.32)
Income (loss) before income taxes	4.14	6.51	8.24	8.47	2.01
Provision for current and deferred domestic income taxes	1.26	1.21	1.43	1.49	(0.07)
Income (loss) after income taxes	2.89	5.30	6.81	6.97	2.08
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	17.50	25.46	31.79	31.10	6.96
After income taxes	12.19	20.72	26.26	25.61	7.19
Annual rate of profit on total assets:					
Before income taxes	4.56	6.80	8.60	8.86	1.92
After income taxes	3.17	5.53	7.10	7.30	1.99

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 68.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 337,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Furniture and Related Products Total Assets \$50 Million and Over				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	2,635	2,337	2,498	3,031	2,622
Time deposits in the U.S., including negotiable certificates of deposit	23	18	18	21	663
Cash and deposits outside the U.S.	318	305	255	266	306
Total cash on hand and in banks	2,976	2,660	2,771	3,318	3,591
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	30	23	0	0	0
b. Other, due in 1 year or less	109	186	226	214	222
Commercial and finance company paper of U.S. issuers	102	160	87	231	240
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	72	251	256	71	26
Total cash, U.S. Government and other securities	3,290	3,280	3,340	3,833	4,079
Trade receivables from the U.S. Government	73	71	188	191	96
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	6,234	5,563	5,635	5,401	4,851
Total receivables	6,307	5,634	5,823	5,592	4,946
Inventories	8,348	7,485	7,231	6,775	6,687
All other current assets	1,359	1,349	1,198	1,250	1,278
Total current assets	19,303	17,747	17,592	17,450	16,991
Property, plant, and equipment	20,787	19,756	19,830	20,307	20,341
Land and mineral rights	421	411	450	454	453
Less: Accumulated depreciation, depletion, and amortization	13,082	12,465	12,406	12,765	12,704
Net property, plant, and equipment	8,126	7,702	7,874	7,996	8,090
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	16
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	25,960	26,942	28,660	29,518	29,748
Total Assets	53,389	52,391	54,126	54,964	54,845
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	317	895	500	481	165
b. Commercial paper	0	0	0	0	0
c. Other short-term loans	172	200	120	108	114
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	4,435	3,871	4,326	4,477	4,061
Income taxes accrued, prior and current years, net of payments:					
a. Federal	24	73	100	138	107
b. Other	5	(14)	(8)	(1)	7
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	231	208	206	195	527
b. Bonds and debentures	666	667	668	18	19
c. Other long-term loans	46	48	10	56	30
All other current liabilities, including excise and sales taxes, and accrued expenses	6,402	5,624	5,529	5,953	6,577
Total current liabilities	12,299	11,571	11,452	11,425	11,606
Long-term debt, due in more than 1 year:					
a. Loans from banks	10,859	10,640	10,857	11,137	11,698
b. Bonds and debentures	4,591	4,610	4,838	4,641	4,815
c. Other long-term loans	4,364	4,168	4,710	4,465	3,987
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	7,375	7,414	7,633	7,635	7,573
Total liabilities	39,487	38,403	39,489	39,303	39,680
Capital stock and other capital	9,154	8,566	8,761	9,916	9,480
Retained earnings	14,958	15,515	15,962	15,967	15,124
Cumulative foreign currency translation adjustment	(82)	(54)	(79)	(136)	(62)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(293)	(144)	(190)	(220)	516
Less: Treasury stock at cost	9,835	9,895	9,816	9,866	9,894
Stockholders' equity	13,902	13,988	14,637	15,660	15,164
Total Liabilities and Stockholders' Equity	53,389	52,391	54,126	54,964	54,845
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	7,004	6,176	6,141	6,025	5,384

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 69.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 339,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Miscellaneous Manufacturing Total Assets \$50 Million and Over				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	57,081	58,772	60,611	60,703	65,146
Depreciation, depletion, and amortization of property, plant, and equipment	1,986	1,945	1,994	1,984	2,278
All other operating costs and expenses	49,049	50,783	51,710	51,051	54,477
Income (loss) from operations	6,046	6,044	6,907	7,668	8,391
Interest expense	1,799	2,008	2,019	2,230	2,526
Dividend income	184	158	176	175	280
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	206	713	658	824	1,456
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(1,576)	(1,144)	(13,095)	(2,894)	(737)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	2,628	3,227	3,275	3,825	2,592
Income (loss) before income taxes	5,689	6,990	(4,098)	7,367	9,455
Provision for current and deferred domestic income taxes:					
a. Federal	531	944	(1,227)	915	816
b. Other	141	99	(278)	(77)	168
Income (loss) after income taxes	5,017	5,948	(2,593)	6,529	8,472
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	5,017	5,948	(2,593)	6,529	8,472
Cash dividends charged to retained earnings in this quarter	2,991	3,840	3,057	3,284	3,129
Net income retained in business	2,026	2,108	(5,650)	3,245	5,343
Retained earnings at beginning of quarter	228,646	225,687	229,285	225,553	235,319
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,617)	(1,437)	(118)	(354)	(1,324)
Retained earnings at end of quarter	229,054	226,357	223,517	228,444	239,338
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.48	3.31	3.29	3.27	3.50
All other operating costs and expenses	85.93	86.41	85.31	84.10	83.62
Income (loss) from operations	10.59	10.28	11.40	12.63	12.88
Interest expense	3.15	3.42	3.33	3.67	3.88
Dividend income	0.32	0.27	0.29	0.29	0.43
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.36	1.21	1.09	1.36	2.23
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(2.76)	(1.95)	(21.61)	(4.77)	(1.13)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	4.60	5.49	5.40	6.30	3.98
Income (loss) before income taxes	9.97	11.89	(6.76)	12.14	14.51
Provision for current and deferred domestic income taxes	1.18	1.77	(2.48)	1.38	1.51
Income (loss) after income taxes	8.79	10.12	(4.28)	10.76	13.00
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	6.25	7.56	(4.50)	8.01	9.72
After income taxes	5.51	6.44	(2.85)	7.10	8.71
Annual rate of profit on total assets:					
Before income taxes	3.65	4.31	(2.53)	4.49	5.50
After income taxes	3.22	3.67	(1.60)	3.98	4.93

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 69.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 339,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Miscellaneous Manufacturing Total Assets \$50 Million and Over				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	16,478	13,939	12,897	19,011	20,100
Time deposits in the U.S., including negotiable certificates of deposit	1,240	1,013	947	983	636
Cash and deposits outside the U.S.	7,359	8,957	7,338	4,410	5,557
Total cash on hand and in banks	25,077	23,910	21,182	24,403	26,293
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	13	26	0	70	0
b. Other, due in 1 year or less	3,945	4,611	5,783	6,370	5,961
Commercial and finance company paper of U.S. issuers	1,015	1,228	1,372	1,502	1,570
State and local government securities, due in 1 year or less	84	55	64	90	78
Foreign securities, due in 1 year or less	53	53	33	33	30
Other short-term financial investments	3,292	3,329	3,292	7,382	3,260
Total cash, U.S. Government and other securities	33,480	33,212	31,726	39,850	37,192
Trade receivables from the U.S. Government	58	289	254	268	292
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	29,097	30,348	30,919	31,296	34,352
Total receivables	29,155	30,637	31,173	31,563	34,644
Inventories	39,132	40,226	40,374	39,898	42,353
All other current assets	15,261	14,618	15,147	15,752	18,885
Total current assets	117,028	118,693	118,420	127,064	133,074
Property, plant, and equipment	101,154	107,529	108,151	108,224	114,922
Land and mineral rights	2,193	2,111	2,139	2,119	2,817
Less: Accumulated depreciation, depletion, and amortization	54,919	59,408	60,520	60,015	63,268
Net property, plant, and equipment	48,428	50,232	49,770	50,328	54,471
U.S. Treasury and Federal agency securities, due in more than 1 year	174	98	94	98	98
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	457,793	479,049	478,979	479,350	500,333
Total Assets	623,424	648,071	647,262	656,839	687,976
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,476	1,426	1,116	651	899
b. Commercial paper	318	1,230	2,198	2,547	1,901
c. Other short-term loans	500	491	418	270	488
Advances and prepayments by the U.S. Government	1	0	0	0	0
Trade accounts and trade notes payable	15,898	16,900	16,631	16,087	16,408
Income taxes accrued, prior and current years, net of payments:					
a. Federal	1,917	2,319	1,958	2,399	1,709
b. Other	308	478	484	514	335
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	957	1,003	808	908	764
b. Bonds and debentures	6,568	7,099	8,547	8,426	10,479
c. Other long-term loans	684	710	565	373	1,426
All other current liabilities, including excise and sales taxes, and accrued expenses	32,748	35,557	35,713	43,184	47,374
Total current liabilities	61,376	67,215	68,438	75,359	81,784
Long-term debt, due in more than 1 year:					
a. Loans from banks	45,831	44,778	42,248	42,175	46,036
b. Bonds and debentures	80,196	79,807	77,031	75,725	75,443
c. Other long-term loans	26,224	38,282	38,667	38,739	36,423
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	45,772	48,291	56,389	57,155	59,225
Total liabilities	259,399	278,374	282,772	289,153	298,911
Capital stock and other capital	268,356	275,904	273,297	273,916	288,103
Retained earnings	229,054	226,357	223,517	228,444	239,338
Cumulative foreign currency translation adjustment	(19,533)	(20,982)	(21,033)	(22,998)	(20,461)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(10,324)	(8,147)	(7,199)	(7,342)	(11,313)
Less: Treasury stock at cost	103,529	103,435	104,091	104,333	106,603
Stockholders' equity	364,025	369,697	364,490	367,687	389,064
Total Liabilities and Stockholders' Equity	623,424	648,071	647,262	656,839	687,976
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	55,653	51,478	49,982	51,705	51,289

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 70.0 -- Income Statement For Corporations in NAICS Manufacturing Sector,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$50 Million and Over				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	1,923,001	1,831,777	1,886,425	1,889,061	1,846,844
Depreciation, depletion, and amortization of property, plant, and equipment	55,506	52,979	54,191	56,349	56,570
All other operating costs and expenses	1,702,312	1,615,977	1,657,165	1,651,318	1,632,783
Income (loss) from operations	165,183	162,820	175,069	181,394	157,490
Interest expense	39,846	42,217	45,196	46,282	46,348
Dividend income	4,360	3,444	4,281	4,092	6,926
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	23,269	21,285	23,932	24,965	30,226
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(6,790)	(10,202)	(23,666)	(9,855)	(55,859)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	98,386	101,362	88,980	96,176	98,592
Income (loss) before income taxes	244,562	236,493	223,401	250,490	191,027
Provision for current and deferred domestic income taxes:					
a. Federal	25,758	23,387	24,841	23,646	7,267
b. Other	3,132	3,972	3,183	5,358	2,666
Income (loss) after income taxes	215,672	209,134	195,377	221,485	181,095
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	215,672	209,134	195,377	221,485	181,095
Cash dividends charged to retained earnings in this quarter	96,254	90,806	90,654	78,806	104,908
Net income retained in business	119,419	118,328	104,723	142,679	76,187
Retained earnings at beginning of quarter	3,890,932	3,948,931	4,019,849	4,058,466	4,116,644
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(46,954)	(45,293)	(27,120)	(39,741)	(55,462)
Retained earnings at end of quarter	3,963,397	4,021,965	4,097,452	4,161,403	4,137,370
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.89	2.89	2.87	2.98	3.06
All other operating costs and expenses	88.52	88.22	87.85	87.41	88.41
Income (loss) from operations	8.59	8.89	9.28	9.60	8.53
Interest expense	2.07	2.30	2.40	2.45	2.51
Dividend income	0.23	0.19	0.23	0.22	0.38
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.21	1.16	1.27	1.32	1.64
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.35)	(0.56)	(1.25)	(0.52)	(3.02)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	5.12	5.53	4.72	5.09	5.34
Income (loss) before income taxes	12.72	12.91	11.84	13.26	10.34
Provision for current and deferred domestic income taxes	1.50	1.49	1.49	1.54	0.54
Income (loss) after income taxes	11.22	11.42	10.36	11.72	9.81
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	17.16	16.43	15.36	17.03	13.11
After income taxes	15.14	14.53	13.43	15.06	12.43
Annual rate of profit on total assets:					
Before income taxes	7.74	7.43	6.98	7.74	5.89
After income taxes	6.83	6.57	6.10	6.85	5.58

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 70.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,
Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$50 Million and Over				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	463,426	468,663	466,459	499,277	499,197
Time deposits in the U.S., including negotiable certificates of deposit	56,439	52,052	73,884	77,778	56,113
Cash and deposits outside the U.S.	37,020	36,362	41,374	42,999	43,644
Total cash on hand and in banks	556,885	557,078	581,717	620,053	598,953
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	5,520	5,674	5,874	5,623	5,524
b. Other, due in 1 year or less	29,107	29,716	36,191	40,306	36,509
Commercial and finance company paper of U.S. issuers	54,179	51,210	51,986	56,680	53,245
State and local government securities, due in 1 year or less	1,624	1,933	1,961	1,835	1,794
Foreign securities, due in 1 year or less	6,414	3,063	4,317	6,163	1,607
Other short-term financial investments	137,526	130,088	139,188	139,188	141,062
Total cash, U.S. Government and other securities	791,256	778,762	821,233	869,848	838,695
Trade receivables from the U.S. Government	61,060	65,907	65,774	67,011	62,935
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	837,585	832,536	823,812	849,593	805,694
Total receivables	898,645	898,443	889,587	916,604	868,629
Inventories	1,068,079	1,094,586	1,066,889	1,061,840	1,023,118
All other current assets	595,716	605,586	619,196	643,790	655,654
Total current assets	3,353,696	3,377,377	3,396,905	3,492,082	3,386,095
Property, plant, and equipment	3,817,652	3,878,259	3,904,532	3,989,350	3,982,352
Land and mineral rights	188,924	190,339	188,229	194,509	193,253
Less: Accumulated depreciation, depletion, and amortization	2,134,155	2,173,209	2,188,477	2,227,609	2,210,663
Net property, plant, and equipment	1,872,421	1,895,389	1,904,284	1,956,250	1,964,942
U.S. Treasury and Federal agency securities, due in more than 1 year	14,014	13,860	13,921	12,146	12,826
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	7,393,818	7,443,439	7,493,859	7,481,463	7,610,700
Total Assets	12,633,949	12,730,064	12,808,969	12,941,941	12,974,563
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	57,136	59,928	63,980	59,987	51,701
b. Commercial paper	66,362	85,773	70,647	61,342	59,663
c. Other short-term loans	113,515	118,717	122,428	120,447	110,060
Advances and prepayments by the U.S. Government	95,367	99,787	100,879	103,532	103,306
Trade accounts and trade notes payable	849,016	808,896	806,801	839,473	818,623
Income taxes accrued, prior and current years, net of payments:					
a. Federal	33,969	49,442	46,368	47,675	35,187
b. Other	4,997	6,262	5,371	5,360	4,714
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	33,857	35,293	43,449	43,242	42,877
b. Bonds and debentures	100,966	107,197	113,016	110,450	123,319
c. Other long-term loans	63,457	66,119	54,885	57,997	66,870
All other current liabilities, including excise and sales taxes, and accrued expenses	1,150,166	1,090,361	1,112,715	1,162,414	1,207,416
Total current liabilities	2,568,808	2,527,775	2,540,540	2,611,918	2,623,734
Long-term debt, due in more than 1 year:					
a. Loans from banks	539,154	556,095	540,700	531,870	540,747
b. Bonds and debentures	1,723,072	1,773,721	1,792,023	1,785,179	1,830,999
c. Other long-term loans	737,738	752,331	778,654	778,465	765,595
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,366,011	1,362,284	1,338,543	1,350,684	1,385,472
Total liabilities	6,934,783	6,972,206	6,990,461	7,058,115	7,146,548
Capital stock and other capital	3,956,230	4,005,907	4,022,041	4,112,437	4,058,644
Retained earnings	3,963,397	4,021,965	4,097,452	4,161,403	4,137,370
Cumulative foreign currency translation adjustment	(243,491)	(237,714)	(233,348)	(248,812)	(231,739)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(98,786)	(111,541)	(121,752)	(133,682)	(89,274)
Less: Treasury stock at cost	1,878,185	1,920,759	1,945,886	2,007,520	2,046,985
Stockholders' equity	5,699,165	5,757,859	5,818,508	5,883,826	5,828,015
Total Liabilities and Stockholders' Equity	12,633,949	12,730,064	12,808,969	12,941,941	12,974,563
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	784,888	849,602	856,365	880,165	762,361

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 71.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$50 Million and Over					All Durable Manufacturing Total Assets \$50 Million and Over				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	1,007,352	942,085	956,448	961,159	927,282	915,650	889,692	929,977	927,902	919,562
Depreciation, depletion, and amortization of property, plant, and equipment	29,313	28,542	29,286	30,982	30,292	26,193	24,437	24,905	25,367	26,278
All other operating costs and expenses	884,549	820,803	834,486	833,371	820,158	817,763	795,174	822,679	817,947	812,625
Income (loss) from operations	93,489	92,740	92,676	96,806	76,831	71,694	70,081	82,394	84,588	80,659
Interest expense	22,422	22,903	24,996	25,384	25,603	17,424	19,314	20,200	20,898	20,744
Dividend income	2,367	1,199	2,074	2,270	3,496	1,992	2,246	2,207	1,822	3,430
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	13,863	12,487	14,898	15,746	19,846	9,406	8,798	9,035	9,219	10,381
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(3,923)	(13,447)	(21,388)	(81)	(47,308)	(2,868)	3,245	(2,278)	(9,774)	(8,551)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	39,742	41,826	36,817	38,451	30,861	58,644	59,536	52,164	57,725	67,731
Income (loss) before income taxes	123,118	111,902	100,080	127,808	58,122	121,444	124,591	123,321	122,682	132,906
Provision for current and deferred domestic income taxes:										
a. Federal	11,023	9,357	12,247	12,395	4,250	14,736	14,030	12,594	11,252	3,017
b. Other	1,973	2,373	1,473	2,712	912	1,159	1,599	1,710	2,646	1,753
Income (loss) after income taxes	110,122	100,172	86,359	112,701	52,960	105,550	108,962	109,017	108,784	128,136
Extraordinary gains (losses), net of taxes	0	0	0	0	0	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0	0	0	0	0	0
Net income (loss) for quarter	110,122	100,172	86,359	112,701	52,960	105,550	108,962	109,017	108,784	128,136
Cash dividends charged to retained earnings in this quarter	56,397	43,815	52,980	48,082	63,548	39,857	46,992	37,674	30,724	41,360
Net income retained in business	53,725	56,357	33,379	64,619	(10,588)	65,693	61,970	71,344	78,060	86,775
Retained earnings at beginning of quarter	2,248,609	2,290,766	2,332,804	2,356,822	2,401,716	1,642,322	1,658,164	1,687,045	1,701,644	1,714,928
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(12,329)	(12,972)	266	(6,084)	(14,706)	(34,625)	(32,321)	(27,386)	(33,657)	(40,756)
Retained earnings at end of quarter	2,290,006	2,334,151	2,366,450	2,415,356	2,376,422	1,673,390	1,687,814	1,731,003	1,746,047	1,760,948
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.91	3.03	3.06	3.22	3.27	2.86	2.75	2.68	2.73	2.86
All other operating costs and expenses	87.81	87.13	87.25	86.70	88.45	89.31	89.38	88.46	88.15	88.37
Income (loss) from operations	9.28	9.84	9.69	10.07	8.29	7.83	7.88	8.86	9.12	8.77
Interest expense	2.23	2.43	2.61	2.64	2.76	1.90	2.17	2.17	2.25	2.26
Dividend income	0.24	0.13	0.22	0.24	0.38	0.22	0.25	0.24	0.20	0.37
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.38	1.33	1.56	1.64	2.14	1.03	0.99	0.97	0.99	1.13
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.39)	(1.43)	(2.24)	(0.01)	(5.10)	(0.31)	0.36	(0.24)	(1.05)	(0.93)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	3.95	4.44	3.85	4.00	3.33	6.40	6.69	5.61	6.22	7.37
Income (loss) before income taxes	12.22	11.88	10.46	13.30	6.27	13.26	14.00	13.26	13.22	14.45
Provision for current and deferred domestic income taxes	1.29	1.25	1.43	1.57	0.56	1.74	1.76	1.54	1.50	0.52
Income (loss) after income taxes	10.93	10.63	9.03	11.73	5.71	11.53	12.25	11.72	11.72	13.93
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	17.14	15.37	13.73	17.49	8.09	17.19	17.51	16.99	16.58	18.00
After income taxes	15.33	13.76	11.85	15.42	7.37	14.94	15.32	15.02	14.70	17.35
Annual rate of profit on total assets:										
Before income taxes	7.63	6.89	6.17	7.83	3.55	7.87	7.99	7.80	7.65	8.28
After income taxes	6.82	6.17	5.33	6.91	3.23	6.84	6.99	6.89	6.78	7.98

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 71.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$50 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$50 Million and Over					All Durable Manufacturing Total Assets \$50 Million and Over				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
ASSETS										
	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	186,086	200,993	197,307	204,417	202,686	277,340	267,671	269,152	294,859	296,511
Time deposits in the U.S., including negotiable certificates of deposit	23,696	25,367	44,959	46,381	22,324	32,744	26,686	28,925	31,397	33,788
Cash and deposits outside the U.S.	7,420	5,074	6,177	6,184	5,491	29,600	31,288	35,197	36,815	38,152
Total cash on hand and in banks	217,202	231,433	248,443	256,982	230,502	339,683	325,645	333,274	363,071	368,452
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell	1,163	604	648	418	583	4,357	5,070	5,226	5,204	4,941
b. Other, due in 1 year or less	12,694	13,069	13,212	13,560	14,764	16,413	16,647	22,979	26,746	21,745
Commercial and finance company paper of U.S. issuers	9,598	9,070	8,310	7,523	7,768	44,581	42,140	43,676	49,157	45,477
State and local government securities, due in 1 year or less	796	1,090	1,145	854	826	828	843	816	981	968
Foreign securities, due in 1 year or less	1,592	948	580	652	590	4,823	2,115	3,737	5,511	1,017
Other short-term financial investments	57,351	49,927	49,929	47,622	50,959	80,175	80,161	89,259	91,565	90,103
Total cash, U.S. Government and other securities	300,396	306,142	322,268	327,612	305,991	490,860	472,620	498,966	542,236	532,704
Trade receivables from the U.S. Government	1,511	1,692	1,345	1,119	780	59,549	64,215	64,430	65,892	62,154
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	437,254	429,134	423,196	440,030	420,627	400,331	403,402	400,616	409,563	385,067
Total receivables	438,765	430,826	424,541	441,149	421,407	459,880	467,617	465,046	475,455	447,221
Inventories	441,008	451,539	428,517	423,332	410,297	627,072	643,047	638,372	638,507	612,821
All other current assets	275,216	271,575	272,529	273,992	283,245	320,500	334,010	346,667	369,799	372,409
Total current assets	1,455,384	1,460,082	1,447,855	1,466,085	1,420,940	1,898,312	1,917,294	1,949,050	2,025,997	1,965,156
Property, plant, and equipment	2,148,721	2,178,784	2,189,223	2,246,506	2,247,778	1,668,931	1,699,475	1,715,309	1,742,844	1,734,574
Land and mineral rights	92,388	93,159	91,548	97,541	95,256	96,536	97,180	96,681	96,968	97,997
Less: Accumulated depreciation, depletion, and amortization	1,159,644	1,186,610	1,189,470	1,213,713	1,206,219	974,512	986,599	999,007	1,013,896	1,004,445
Net property, plant, and equipment	1,081,465	1,085,333	1,091,301	1,130,335	1,136,816	790,956	810,056	812,983	825,916	828,126
U.S. Treasury and Federal agency securities, due in more than 1 year	4,873	5,290	5,529	4,736	4,644	9,141	8,570	8,392	7,410	8,182
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	3,916,535	3,944,383	3,939,806	3,927,379	3,987,732	3,477,283	3,499,056	3,554,053	3,554,083	3,622,968
Total Assets	6,458,257	6,495,089	6,484,492	6,528,535	6,550,132	6,175,692	6,234,975	6,324,478	6,413,405	6,424,432
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	28,286	30,459	31,678	30,569	26,360	28,850	29,468	32,302	29,418	25,341
b. Commercial paper	46,871	65,162	49,553	43,235	44,995	19,492	20,611	21,094	18,107	14,668
c. Other short-term loans	77,655	78,451	85,193	81,702	77,041	35,860	40,266	37,235	38,745	33,019
Advances and prepayments by the U.S. Government	18	35	28	689	504	95,349	99,752	100,852	102,843	102,802
Trade accounts and trade notes payable	410,070	380,835	374,255	391,743	392,514	438,946	428,062	432,546	447,729	426,109
Income taxes accrued, prior and current years, net of payments:										
a. Federal	12,215	20,053	19,591	19,426	15,041	21,754	29,388	26,777	28,249	20,146
b. Other	1,716	2,545	1,613	1,065	1,080	3,280	3,717	3,758	4,295	3,634
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	19,829	19,298	22,747	24,027	25,377	14,028	15,996	20,702	19,215	17,501
b. Bonds and debentures	55,453	58,413	64,598	66,858	73,739	45,513	48,784	48,419	43,592	49,580
c. Other long-term loans	29,614	30,570	27,703	26,750	26,735	33,843	35,549	27,182	31,247	40,135
All other current liabilities, including excise and sales taxes, and accrued expenses	478,315	429,732	434,517	459,425	482,496	671,851	660,628	678,198	702,990	724,920
Total current liabilities	1,160,042	1,115,553	1,111,475	1,145,489	1,165,880	1,408,766	1,412,221	1,429,065	1,466,428	1,457,853
Long-term debt, due in more than 1 year:										
a. Loans from banks	277,298	290,243	284,090	282,826	287,480	261,855	265,852	256,609	249,044	253,267
b. Bonds and debentures	1,017,750	1,044,655	1,043,711	1,032,198	1,063,874	705,323	729,066	748,312	752,981	767,126
c. Other long-term loans	380,649	383,634	410,729	417,910	408,833	357,089	368,697	367,926	360,556	356,762
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	748,502	748,645	719,215	726,359	749,666	617,510	613,639	619,328	624,325	635,807
Total liabilities	3,584,241	3,582,731	3,569,220	3,604,782	3,675,733	3,350,542	3,389,475	3,421,241	3,453,333	3,470,815
Capital stock and other capital	1,920,706	1,931,652	1,925,453	1,955,741	1,944,961	2,035,524	2,074,255	2,096,589	2,156,695	2,113,683
Retained earnings	2,290,006	2,334,151	2,366,450	2,415,356	2,376,422	1,673,390	1,687,814	1,731,003	1,746,047	1,760,948
Cumulative foreign currency translation adjustment	(151,370)	(149,775)	(145,408)	(152,371)	(147,435)	(92,121)	(87,939)	(87,940)	(96,441)	(84,304)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(55,489)	(55,016)	(64,728)	(74,233)	(64,941)	(43,297)	(56,525)	(57,024)	(59,450)	(24,334)
Less: Treasury stock at cost	1,129,837	1,148,654	1,166,495	1,220,741	1,234,609	748,348	772,105	779,391	786,779	812,376
Stockholders' equity	2,874,016	2,912,358	2,915,271	2,923,753	2,874,398	2,825,150	2,845,500	2,903,237	2,960,072	2,953,617
Total Liabilities and Stockholders' Equity	6,458,257	6,495,089	6,484,492	6,528,535	6,550,132	6,175,692	6,234,975	6,324,478	6,413,405	6,424,432
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	295,342	344,529	336,380	320,596	255,059	489,547	505,073	519,985	559,568	507,302

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 72.0 -- Income Statement For Corporations in NAICS Manufacturing Sector,
Total Assets \$50 Million to Less Than \$100 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$50 Million to less than \$100 Million				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	51,692	52,358	52,916	56,430	36,362
Depreciation, depletion, and amortization of property, plant, and equipment	1,548	1,482	1,554	1,556	1,127
All other operating costs and expenses	48,451	47,815	48,200	52,081	33,300
Income (loss) from operations	1,693	3,061	3,162	2,793	1,934
Interest expense	595	689	662	782	604
Dividend income	53	31	51	21	31
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	156	349	134	133	125
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	14	294	6	(66)	(19)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	57	166	1	(16)	26
Income (loss) before income taxes	1,379	3,212	2,692	2,082	1,493
Provision for current and deferred domestic income taxes:					
a. Federal	254	394	330	349	856
b. Other	37	28	33	400	37
Income (loss) after income taxes	1,088	2,791	2,329	1,334	600
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	1,088	2,791	2,329	1,334	600
Cash dividends charged to retained earnings in this quarter	1,175	1,293	1,659	1,143	1,940
Net income retained in business	(86)	1,498	670	191	(1,340)
Retained earnings at beginning of quarter	36,278	30,926	30,429	33,236	36,010
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	325	(919)	(514)	(913)	(597)
Retained earnings at end of quarter	36,517	31,506	30,585	32,514	34,073
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.99	2.83	2.94	2.76	3.10
All other operating costs and expenses	93.73	91.32	91.09	92.29	91.58
Income (loss) from operations	3.28	5.85	5.98	4.95	5.32
Interest expense	1.15	1.32	1.25	1.39	1.66
Dividend income	0.10	0.06	0.10	0.04	0.09
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.30	0.67	0.25	0.24	0.34
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.03	0.56	0.01	(0.12)	(0.05)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.11	0.32	0.00	(0.03)	0.07
Income (loss) before income taxes	2.67	6.14	5.09	3.69	4.11
Provision for current and deferred domestic income taxes	0.56	0.80	0.69	1.33	2.46
Income (loss) after income taxes	2.11	5.33	4.40	2.36	1.65
OPERATING RATIOS (see explanatory notes)	(percent)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	7.70	16.33	13.79	9.93	9.32
After income taxes	6.08	14.19	11.93	6.36	3.75
Annual rate of profit on total assets:					
Before income taxes	3.77	8.10	6.97	5.01	5.11
After income taxes	2.98	7.04	6.03	3.21	2.05

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 72.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,
Total Assets \$50 Million to Less Than \$100 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$50 Million to less than \$100 Million				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	13,945	15,215	14,780	17,168	11,551
Time deposits in the U.S., including negotiable certificates of deposit	1,037	1,350	1,371	1,866	1,019
Cash and deposits outside the U.S.	189	134	242	161	185
Total cash on hand and in banks	15,172	16,699	16,393	19,195	12,756
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	30	89	214	199	53
b. Other, due in 1 year or less	123	269	241	558	314
Commercial and finance company paper of U.S. issuers	193	220	417	483	212
State and local government securities, due in 1 year or less	9	67	63	85	80
Foreign securities, due in 1 year or less	8	9	10	0	1
Other short-term financial investments	1,628	1,966	1,949	1,700	1,448
Total cash, U.S. Government and other securities	17,163	19,318	19,287	22,220	14,863
Trade receivables from the U.S. Government	336	293	353	383	318
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	24,848	27,768	28,196	29,678	19,061
Total receivables	25,183	28,061	28,549	30,061	19,379
Inventories	36,007	37,226	36,380	37,966	24,751
All other current assets	7,928	8,465	8,280	8,025	5,902
Total current assets	86,281	93,069	92,495	98,272	64,894
Property, plant, and equipment	95,411	101,430	94,694	104,142	70,618
Land and mineral rights	1,718	2,239	1,880	1,925	1,341
Less: Accumulated depreciation, depletion, and amortization	58,246	61,836	59,014	64,480	41,912
Net property, plant, and equipment	38,883	41,834	37,559	41,587	30,047
U.S. Treasury and Federal agency securities, due in more than 1 year	40	66	147	153	58
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	20,963	23,649	24,168	26,327	21,875
Total Assets	146,168	158,618	154,369	166,338	116,874
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	5,529	5,658	4,961	5,313	2,823
b. Commercial paper	22	94	219	62	72
c. Other short-term loans	1,379	1,594	1,543	1,401	587
Advances and prepayments by the U.S. Government	36	0	0	0	0
Trade accounts and trade notes payable	17,088	19,340	19,482	20,287	11,504
Income taxes accrued, prior and current years, net of payments:					
a. Federal	275	472	328	513	193
b. Other	32	41	26	48	26
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	3,218	3,234	2,844	3,258	1,344
b. Bonds and debentures	4	4	1	0	2
c. Other long-term loans	1,961	1,394	1,293	903	1,216
All other current liabilities, including excise and sales taxes, and accrued expenses	14,053	13,663	13,683	15,209	9,517
Total current liabilities	43,597	45,493	44,380	46,995	27,284
Long-term debt, due in more than 1 year:					
a. Loans from banks	13,280	14,387	13,030	13,187	9,593
b. Bonds and debentures	102	134	105	90	350
c. Other long-term loans	11,345	12,760	11,009	13,219	8,413
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	6,216	7,177	7,783	8,999	7,187
Total liabilities	74,540	79,951	76,306	82,490	52,827
Capital stock and other capital	38,107	50,584	53,527	60,263	39,667
Retained earnings	36,517	31,506	30,585	32,514	34,073
Cumulative foreign currency translation adjustment	(20)	(67)	(65)	(34)	(62)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(414)	(822)	(3,752)	(6,425)	(7,094)
Less: Treasury stock at cost	2,563	2,534	2,232	2,469	2,537
Stockholders' equity	71,627	78,668	78,063	83,848	64,047
Total Liabilities and Stockholders' Equity	146,168	158,618	154,369	166,338	116,874
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	42,684	47,576	48,116	51,277	37,610

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 73.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$50 Million to Less Than \$100 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$50 Million to less than \$100 Million					All Durable Manufacturing Total Assets \$50 Million to less than \$100 Million				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	26,607	25,715	23,434	25,988	13,439	25,085	26,643	29,482	30,443	22,923
Depreciation, depletion, and amortization of property, plant, and equipment	730	720	632	737	443	818	762	922	819	684
All other operating costs and expenses	25,299	23,616	21,315	24,137	12,399	23,152	24,198	26,885	27,944	20,901
Income (loss) from operations	578	1,379	1,487	1,113	597	1,115	1,682	1,675	1,680	1,338
Interest expense	270	251	236	306	242	325	438	425	476	362
Dividend income	34	20	26	9	6	19	11	24	12	25
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	106	162	14	57	45	50	187	120	76	80
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	175	321	36	(32)	6	(161)	(27)	(30)	(34)	(25)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	25	21	20	12	12	32	145	(18)	(29)	14
Income (loss) before income taxes	648	1,653	1,346	854	424	731	1,560	1,345	1,228	1,069
Provision for current and deferred domestic income taxes:										
a. Federal	112	248	129	105	91	142	146	200	244	766
b. Other	20	15	15	16	17	16	13	18	384	19
Income (loss) after income taxes	516	1,390	1,202	733	316	572	1,401	1,127	601	284
Extraordinary gains (losses), net of taxes	0	0	0	0	0	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0	0	0	0	0	0
Net income (loss) for quarter	516	1,390	1,202	733	316	572	1,401	1,127	601	284
Cash dividends charged to retained earnings in this quarter	648	747	901	521	344	527	546	758	621	1,596
Net income retained in business	(132)	644	301	211	(28)	45	855	369	(20)	(1,312)
Retained earnings at beginning of quarter	12,261	10,145	11,871	15,442	7,957	24,018	20,782	18,558	17,794	28,053
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	232	(160)	(217)	(150)	(512)	93	(759)	(298)	(764)	(84)
Retained earnings at end of quarter	12,361	10,628	11,955	15,503	7,416	24,156	20,878	18,629	17,010	26,657
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.74	2.80	2.70	2.84	3.30	3.26	2.86	3.13	2.69	2.99
All other operating costs and expenses	95.08	91.84	90.96	92.88	92.27	92.29	90.82	91.19	91.79	91.18
Income (loss) from operations	2.17	5.36	6.35	4.28	4.44	4.45	6.31	5.68	5.52	5.84
Interest expense	1.02	0.97	1.01	1.18	1.80	1.29	1.64	1.44	1.56	1.58
Dividend income	0.13	0.08	0.11	0.04	0.05	0.07	0.04	0.08	0.04	0.11
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.40	0.63	0.06	0.22	0.34	0.20	0.70	0.41	0.25	0.35
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.66	1.25	0.15	(0.12)	0.04	(0.64)	(0.10)	(0.10)	(0.11)	(0.11)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.09	0.08	0.08	0.05	0.09	0.13	0.54	(0.06)	(0.09)	0.06
Income (loss) before income taxes	2.44	6.43	5.75	3.28	3.16	2.91	5.85	4.56	4.04	4.66
Provision for current and deferred domestic income taxes	0.50	1.02	0.62	0.47	0.80	0.63	0.60	0.74	2.06	3.42
Income (loss) after income taxes	1.94	5.41	5.13	2.82	2.35	2.28	5.26	3.82	1.97	1.24
OPERATING RATIOS (see explanatory notes)	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	8.48	19.30	17.11	9.78	8.45	7.12	14.04	11.55	10.04	9.72
After income taxes	6.76	16.24	15.27	8.39	6.30	5.57	12.61	9.67	4.91	2.58
Annual rate of profit on total assets:										
Before income taxes	4.03	9.68	8.67	4.87	4.12	3.57	6.91	5.83	5.11	5.64
After income taxes	3.21	8.15	7.74	4.18	3.07	2.80	6.20	4.89	2.50	1.50

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 73.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$50 Million to Less Than \$100 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$50 Million to less than \$100 Million					All Durable Manufacturing Total Assets \$50 Million to less than \$100 Million				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	5,550	6,452	5,746	6,869	3,980	8,396	8,763	9,034	10,299	7,571
Time deposits in the U.S., including negotiable certificates of deposit	618	778	520	645	308	419	572	851	1,221	711
Cash and deposits outside the U.S.	26	21	45	40	20	163	113	197	121	165
Total cash on hand and in banks	6,194	7,252	6,310	7,554	4,308	8,978	9,447	10,083	11,640	8,448
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell	0	11	38	41	13	30	78	175	159	40
b. Other, due in 1 year or less	62	182	6	137	83	61	87	235	421	231
Commercial and finance company paper of U.S. issuers	61	90	202	163	72	133	130	215	321	140
State and local government securities, due in 1 year or less	0	0	0	5	0	9	67	63	79	80
Foreign securities, due in 1 year or less	8	9	10	0	0	0	0	0	0	1
Other short-term financial investments	429	547	591	501	400	1,199	1,419	1,358	1,198	1,047
Total cash, U.S. Government and other securities	6,754	8,090	7,157	8,402	4,876	10,409	11,228	12,130	13,818	9,987
Trade receivables from the U.S. Government	203	69	71	47	28	133	224	282	336	290
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	10,200	11,370	11,109	12,135	6,079	14,647	16,398	17,087	17,543	12,982
Total receivables	10,403	11,439	11,180	12,182	6,106	14,780	16,622	17,368	17,879	13,272
Inventories	15,293	14,895	12,441	13,708	6,917	20,714	22,331	23,938	24,258	17,834
All other current assets	3,528	3,731	3,064	3,143	2,231	4,400	4,733	5,216	4,882	3,671
Total current assets	35,978	38,155	33,843	37,435	20,131	50,303	54,914	58,653	60,837	44,763
Property, plant, and equipment	44,616	47,216	42,211	52,104	29,063	50,795	54,214	52,482	52,037	41,555
Land and mineral rights	787	989	886	1,106	463	932	1,251	994	819	878
Less: Accumulated depreciation, depletion, and amortization	26,023	27,459	24,574	31,080	15,658	32,222	34,377	34,441	33,400	26,254
Net property, plant, and equipment	19,379	20,745	18,523	22,130	13,869	19,504	21,088	19,035	19,457	16,179
U.S. Treasury and Federal agency securities, due in more than 1 year	3	0	40	36	0	37	66	107	117	58
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	8,970	9,368	9,707	10,582	7,135	11,993	14,281	14,461	15,744	14,740
Total Assets	64,331	68,269	62,114	70,183	41,134	81,837	90,350	92,255	96,155	75,740
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	2,539	2,321	1,960	2,134	853	2,990	3,336	3,001	3,180	1,970
b. Commercial paper	0	0	68	1	0	22	93	152	62	72
c. Other short-term loans	868	734	581	1,042	205	511	860	962	359	382
Advances and prepayments by the U.S. Government	0	0	0	0	0	36	0	0	0	0
Trade accounts and trade notes payable	8,070	8,576	8,043	8,509	4,625	9,018	10,764	11,439	11,777	6,880
Income taxes accrued, prior and current years, net of payments:										
a. Federal	123	243	170	304	121	152	229	158	209	72
b. Other	15	21	16	36	6	17	20	10	12	19
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,234	1,032	1,095	1,059	485	1,984	2,202	1,750	2,199	859
b. Bonds and debentures	0	0	0	0	2	4	4	1	0	0
c. Other long-term loans	1,090	755	895	535	377	871	639	398	367	840
All other current liabilities, including excise and sales taxes, and accrued expenses	5,857	4,778	4,015	5,396	2,981	8,196	8,885	9,667	9,813	6,536
Total current liabilities	19,795	18,460	16,843	19,016	9,654	23,802	27,033	27,537	27,979	17,630
Long-term debt, due in more than 1 year:										
a. Loans from banks	6,176	6,637	6,307	6,418	4,081	7,104	7,750	6,723	6,769	5,512
b. Bonds and debentures	18	13	7	7	249	84	121	97	83	101
c. Other long-term loans	5,142	5,433	3,690	5,577	3,465	6,203	7,326	7,319	7,642	4,948
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	2,625	3,482	3,790	4,256	3,602	3,592	3,694	3,993	4,743	3,585
Total liabilities	33,755	34,026	30,636	35,273	21,052	40,785	45,925	45,670	47,217	31,775
Capital stock and other capital	20,414	26,549	22,845	25,450	16,889	17,693	24,035	30,682	34,813	22,777
Retained earnings	12,361	10,628	11,955	15,503	7,416	24,156	20,878	18,629	17,010	26,657
Cumulative foreign currency translation adjustment	1	(7)	(19)	1	(14)	(21)	(60)	(46)	(35)	(47)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(1,227)	(1,829)	(2,364)	(4,835)	(3,296)	813	1,007	(1,388)	(1,590)	(3,798)
Less: Treasury stock at cost	974	1,099	940	1,208	913	1,589	1,435	1,292	1,261	1,624
Stockholders' equity	30,575	34,243	31,477	34,910	20,082	41,052	44,425	46,586	48,938	43,965
Total Liabilities and Stockholders' Equity	64,331	68,269	62,114	70,183	41,134	81,837	90,350	92,255	96,155	75,740
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	16,183	19,695	17,000	18,419	10,476	26,501	27,881	31,115	32,858	27,134

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 74.0 -- Income Statement For Corporations in NAICS Manufacturing Sector,
Total Assets \$100 Million to Less Than \$250 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$100 Million to less than \$250 Million				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	57,844	56,771	60,652	58,099	50,054
Depreciation, depletion, and amortization of property, plant, and equipment	1,781	1,590	1,716	1,588	1,478
All other operating costs and expenses	54,196	51,943	55,332	53,501	46,874
Income (loss) from operations	1,866	3,237	3,604	3,010	1,702
Interest expense	824	822	1,062	995	758
Dividend income	29	24	18	47	111
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	130	155	278	401	317
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(279)	13	(179)	(87)	230
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	(34)	(24)	(15)	226	75
Income (loss) before income taxes	889	2,583	2,644	2,602	1,677
Provision for current and deferred domestic income taxes:					
a. Federal	465	414	567	303	376
b. Other	70	72	90	78	105
Income (loss) after income taxes	354	2,096	1,987	2,221	1,196
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	354	2,096	1,987	2,221	1,196
Cash dividends charged to retained earnings in this quarter	1,136	1,055	2,051	1,306	1,757
Net income retained in business	(782)	1,042	(64)	915	(561)
Retained earnings at beginning of quarter	34,121	37,829	38,580	24,352	41,504
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,941)	1,086	(702)	188	(1,101)
Retained earnings at end of quarter	31,398	39,957	37,814	25,455	39,843
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.08	2.80	2.83	2.73	2.95
All other operating costs and expenses	93.69	91.50	91.23	92.09	93.65
Income (loss) from operations	3.23	5.70	5.94	5.18	3.40
Interest expense	1.43	1.45	1.75	1.71	1.51
Dividend income	0.05	0.04	0.03	0.08	0.22
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.23	0.27	0.46	0.69	0.63
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.48)	0.02	(0.29)	(0.15)	0.46
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	(0.06)	(0.04)	(0.02)	0.39	0.15
Income (loss) before income taxes	1.54	4.55	4.36	4.48	3.35
Provision for current and deferred domestic income taxes	0.92	0.86	1.08	0.66	0.96
Income (loss) after income taxes	0.61	3.69	3.28	3.82	2.39
OPERATING RATIOS (see explanatory notes)	(percent)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	3.59	10.84	11.10	10.53	6.72
After income taxes	1.43	8.80	8.34	8.99	4.79
Annual rate of profit on total assets:					
Before income taxes	1.88	5.48	5.43	5.21	3.42
After income taxes	0.75	4.45	4.08	4.44	2.44

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 74.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,
Total Assets \$100 Million to Less Than \$250 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$100 Million to less than \$250 Million				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	18,294	16,557	16,041	20,648	21,246
Time deposits in the U.S., including negotiable certificates of deposit	639	880	973	922	2,600
Cash and deposits outside the U.S.	480	632	341	369	257
Total cash on hand and in banks	19,413	18,069	17,354	21,940	24,103
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	186	208	291	341	327
b. Other, due in 1 year or less	427	332	538	630	1,078
Commercial and finance company paper of U.S. issuers	994	600	481	558	704
State and local government securities, due in 1 year or less	99	83	62	116	55
Foreign securities, due in 1 year or less	0	0	9	0	28
Other short-term financial investments	3,166	3,078	2,542	2,821	2,639
Total cash, U.S. Government and other securities	24,286	22,370	21,279	26,406	28,934
Trade receivables from the U.S. Government	731	1,081	1,103	486	494
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	30,185	29,854	31,395	32,801	30,955
Total receivables	30,916	30,935	32,498	33,287	31,450
Inventories	41,060	42,675	42,167	41,646	42,787
All other current assets	8,627	8,310	8,718	10,164	9,671
Total current assets	104,889	104,290	104,662	111,503	112,843
Property, plant, and equipment	106,915	109,315	110,697	106,454	101,996
Land and mineral rights	1,982	2,053	2,160	2,286	2,853
Less: Accumulated depreciation, depletion, and amortization	61,713	62,310	64,918	62,249	59,234
Net property, plant, and equipment	47,184	49,057	47,939	46,491	45,615
U.S. Treasury and Federal agency securities, due in more than 1 year	108	71	70	39	12
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	37,348	34,931	42,224	41,953	37,485
Total Assets	189,530	188,349	194,895	199,986	195,954
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	5,277	5,760	6,226	5,686	7,138
b. Commercial paper	108	70	77	300	39
c. Other short-term loans	1,768	2,150	2,013	2,626	1,869
Advances and prepayments by the U.S. Government	70	30	21	2	0
Trade accounts and trade notes payable	19,601	22,569	22,829	24,130	19,373
Income taxes accrued, prior and current years, net of payments:					
a. Federal	447	485	521	454	377
b. Other	57	105	22	57	99
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	2,556	3,843	3,059	2,186	2,434
b. Bonds and debentures	143	181	47	33	36
c. Other long-term loans	1,159	1,793	1,501	1,881	1,647
All other current liabilities, including excise and sales taxes, and accrued expenses	18,712	16,579	19,577	20,941	17,070
Total current liabilities	49,897	53,564	55,893	58,296	50,083
Long-term debt, due in more than 1 year:					
a. Loans from banks	18,201	15,290	19,145	15,577	19,555
b. Bonds and debentures	1,034	1,053	687	804	765
c. Other long-term loans	9,906	11,704	11,002	13,496	12,465
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	11,293	11,400	12,865	12,952	13,202
Total liabilities	90,331	93,011	99,592	101,125	96,070
Capital stock and other capital	68,435	57,310	62,007	70,899	60,679
Retained earnings	31,398	39,957	37,814	25,455	39,843
Cumulative foreign currency translation adjustment	(260)	(309)	(171)	(385)	(499)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	2,169	971	(1,048)	6,061	3,208
Less: Treasury stock at cost	2,542	2,591	3,299	3,168	3,346
Stockholders' equity	99,199	95,338	95,303	98,861	99,884
Total Liabilities and Stockholders' Equity	189,530	188,349	194,895	199,986	195,954
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	54,993	50,726	48,769	53,207	62,759

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 75.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$100 Million to Less Than \$250 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$100 Million to less than \$250 Million					All Durable Manufacturing Total Assets \$100 Million to less than \$250 Million				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	26,452	24,111	26,618	21,313	22,267	31,392	32,660	34,033	36,786	27,788
Depreciation, depletion, and amortization of property, plant, and equipment	805	691	789	619	593	976	900	927	969	884
All other operating costs and expenses	25,349	22,336	24,603	19,864	21,269	28,847	29,607	30,729	33,637	25,606
Income (loss) from operations	297	1,084	1,226	830	405	1,569	2,153	2,378	2,181	1,298
Interest expense	460	410	534	473	358	364	412	529	522	400
Dividend income	15	7	7	11	32	14	18	11	36	79
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	62	89	39	132	59	68	66	238	269	258
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(13)	18	(59)	(12)	221	(266)	(5)	(120)	(75)	9
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	16	3	(2)	1	13	(50)	(27)	(13)	226	62
Income (loss) before income taxes	(83)	790	678	488	371	972	1,792	1,966	2,114	1,306
Provision for current and deferred domestic income taxes:										
a. Federal	339	244	338	121	109	126	171	229	182	267
b. Other	23	39	37	17	38	47	33	53	61	67
Income (loss) after income taxes	(444)	508	303	350	225	799	1,588	1,684	1,872	972
Extraordinary gains (losses), net of taxes	0	0	0	0	0	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0	0	0	0	0	0
Net income (loss) for quarter	(444)	508	303	350	225	799	1,588	1,684	1,872	972
Cash dividends charged to retained earnings in this quarter	246	276	1,095	350	910	890	779	956	956	847
Net income retained in business	(691)	232	(792)	(1)	(685)	(91)	810	728	915	125
Retained earnings at beginning of quarter	3,875	6,544	11,577	(420)	15,804	30,247	31,285	27,003	24,772	25,700
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,464)	996	105	(274)	(1,272)	(477)	91	(806)	462	171
Retained earnings at end of quarter	1,720	7,772	10,890	(694)	13,847	29,678	32,186	26,925	26,149	25,996
INCOME STATEMENT IN RATIO FORMAT										
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.04	2.86	2.96	2.90	2.66	3.11	2.75	2.72	2.63	3.18
All other operating costs and expenses	95.83	92.64	92.43	93.20	95.52	91.89	90.65	90.29	91.44	92.15
Income (loss) from operations	1.12	4.50	4.61	3.89	1.82	5.00	6.59	6.99	5.93	4.67
Interest expense	1.74	1.70	2.00	2.22	1.61	1.16	1.26	1.55	1.42	1.44
Dividend income	0.06	0.03	0.02	0.05	0.14	0.05	0.05	0.03	0.10	0.29
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.24	0.37	0.15	0.62	0.26	0.22	0.20	0.70	0.73	0.93
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.05)	0.08	(0.22)	(0.06)	0.99	(0.85)	(0.02)	(0.35)	(0.20)	0.03
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.06	0.01	(0.01)	0.00	0.06	(0.16)	(0.08)	(0.04)	0.61	0.22
Income (loss) before income taxes	(0.31)	3.28	2.55	2.29	1.67	3.10	5.49	5.78	5.75	4.70
Provision for current and deferred domestic income taxes	1.37	1.17	1.41	0.65	0.66	0.55	0.62	0.83	0.66	1.20
Income (loss) after income taxes	(1.68)	2.11	1.14	1.64	1.01	2.54	4.86	4.95	5.09	3.50
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	(0.83)	8.23	6.62	5.12	2.86	6.55	12.59	14.48	13.93	10.89
After income taxes	(4.47)	5.29	2.96	3.66	1.73	5.38	11.16	12.40	12.33	8.10
Annual rate of profit on total assets:										
Before income taxes	(0.41)	4.10	3.25	2.47	1.50	3.59	6.44	7.06	6.99	5.39
After income taxes	(2.19)	2.64	1.45	1.77	0.91	2.95	5.71	6.05	6.18	4.01

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 75.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$100 Million to Less Than \$250 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$100 Million to less than \$250 Million					All Durable Manufacturing Total Assets \$100 Million to less than \$250 Million				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
ASSETS										
	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	8,973	7,613	7,814	9,234	11,224	9,321	8,944	8,226	11,414	10,022
Time deposits in the U.S., including negotiable certificates of deposit	267	418	325	296	1,232	372	462	648	626	1,368
Cash and deposits outside the U.S.	64	218	96	82	104	415	414	245	287	152
Total cash on hand and in banks	9,304	8,249	8,235	9,612	12,561	10,108	9,820	9,120	12,328	11,542
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell	125	118	155	108	139	61	90	136	234	189
b. Other, due in 1 year or less	190	171	112	250	389	238	161	426	380	690
Commercial and finance company paper of U.S. issuers	271	162	86	211	135	724	437	395	347	568
State and local government securities, due in 1 year or less	36	33	0	0	16	62	50	62	116	39
Foreign securities, due in 1 year or less	0	0	9	0	0	0	0	0	0	28
Other short-term financial investments	1,203	1,091	745	490	1,038	1,963	1,987	1,798	2,331	1,601
Total cash, U.S. Government and other securities	11,129	9,824	9,342	10,671	14,277	13,157	12,546	11,937	15,735	14,657
Trade receivables from the U.S. Government	269	390	473	58	136	463	692	630	428	358
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	11,587	10,890	12,292	11,691	15,196	18,598	18,964	19,103	21,111	15,760
Total receivables	11,856	11,279	12,765	11,749	15,331	19,060	19,655	19,733	21,539	16,118
Inventories	17,357	16,337	16,350	15,474	23,636	23,704	26,338	25,817	26,172	19,151
All other current assets	2,890	2,870	2,555	2,810	4,057	5,737	5,440	6,164	7,354	5,614
Total current assets	43,232	40,310	41,012	40,704	57,302	61,658	63,980	63,650	70,799	55,541
Property, plant, and equipment	51,871	49,325	51,956	42,897	50,928	55,044	59,990	58,740	63,556	51,068
Land and mineral rights	944	848	894	940	1,802	1,038	1,204	1,267	1,346	1,051
Less: Accumulated depreciation, depletion, and amortization	29,052	27,743	28,923	23,339	29,729	32,661	34,568	35,994	38,911	29,505
Net property, plant, and equipment	23,763	22,430	23,926	20,499	23,001	23,421	26,627	24,013	25,992	22,614
U.S. Treasury and Federal agency securities, due in more than 1 year	4	4	3	26	12	104	67	67	13	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	14,237	14,283	18,580	17,697	18,704	23,111	20,648	23,644	24,256	18,781
Total Assets	81,236	77,027	83,522	78,925	99,018	108,294	111,322	111,373	121,061	96,936
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	2,326	2,181	2,194	2,285	3,983	2,951	3,579	4,032	3,401	3,155
b. Commercial paper	25	7	6	5	5	82	63	72	295	34
c. Other short-term loans	1,089	1,167	1,231	1,432	1,043	678	983	782	1,193	826
Advances and prepayments by the U.S. Government	0	28	19	0	0	70	2	2	2	0
Trade accounts and trade notes payable	8,578	7,738	8,650	8,615	9,000	11,023	14,832	14,178	15,516	10,373
Income taxes accrued, prior and current years, net of payments:										
a. Federal	115	165	193	124	250	331	320	327	331	127
b. Other	42	61	18	8	31	14	44	5	49	68
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,443	2,021	1,190	1,023	1,381	1,112	1,823	1,869	1,163	1,052
b. Bonds and debentures	126	142	6	6	7	16	39	41	27	29
c. Other long-term loans	720	640	308	321	600	438	1,153	1,193	1,560	1,048
All other current liabilities, including excise and sales taxes, and accrued expenses	7,448	8,029	8,758	8,516	7,599	11,265	8,549	10,819	12,425	9,472
Total current liabilities	21,915	22,178	22,572	22,335	23,899	27,982	31,386	33,321	35,961	26,184
Long-term debt, due in more than 1 year:										
a. Loans from banks	8,809	7,089	10,097	6,419	11,771	9,392	8,201	9,048	9,158	7,784
b. Bonds and debentures	996	777	442	525	436	38	276	245	279	328
c. Other long-term loans	4,298	3,188	4,309	6,127	5,722	5,609	8,516	6,693	7,369	6,743
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	5,416	5,403	5,126	5,359	5,277	5,876	5,997	7,739	7,593	7,925
Total liabilities	41,434	38,635	42,546	40,765	47,106	48,897	54,376	57,045	60,360	48,964
Capital stock and other capital	38,439	32,171	32,245	38,204	32,399	29,996	25,139	29,762	32,695	28,280
Retained earnings	1,720	7,772	10,890	(694)	13,847	29,678	32,186	26,925	26,149	25,996
Cumulative foreign currency translation adjustment	(97)	(125)	(91)	(108)	(142)	(163)	(184)	(80)	(277)	(357)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	733	(572)	(942)	1,771	7,849	1,436	1,543	(106)	4,291	(4,641)
Less: Treasury stock at cost	993	853	1,125	1,013	2,041	1,549	1,738	2,173	2,155	1,306
Stockholders' equity	39,802	38,393	40,975	38,160	51,912	59,398	56,946	54,328	60,702	47,972
Total Liabilities and Stockholders' Equity	81,236	77,027	83,522	78,925	99,018	108,294	111,322	111,373	121,061	96,936
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	21,317	18,132	18,440	18,368	33,402	33,676	32,594	30,329	34,839	29,357

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 76.0 -- Income Statement For Corporations in NAICS Manufacturing Sector,
Total Assets \$250 Million to Less Than \$1 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$250 Million to less than \$1 Billion				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	127,382	125,012	121,870	110,618	92,904
Depreciation, depletion, and amortization of property, plant, and equipment	3,706	3,485	3,545	3,383	2,968
All other operating costs and expenses	120,840	118,237	113,316	100,951	85,902
Income (loss) from operations	2,837	3,290	5,009	6,284	4,034
Interest expense	2,244	2,431	2,679	2,362	2,442
Dividend income	215	164	219	238	450
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	267	506	311	321	86
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(583)	(244)	662	(273)	(1,252)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	170	362	196	338	639
Income (loss) before income taxes	662	1,646	3,718	4,546	1,516
Provision for current and deferred domestic income taxes:					
a. Federal	915	800	857	800	710
b. Other	95	138	155	158	247
Income (loss) after income taxes	(348)	708	2,706	3,588	559
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	(348)	708	2,706	3,588	559
Cash dividends charged to retained earnings in this quarter	1,095	1,220	1,699	1,333	2,486
Net income retained in business	(1,443)	(512)	1,007	2,255	(1,927)
Retained earnings at beginning of quarter	64,961	55,188	52,493	37,910	(31,316)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,038)	(1,015)	(788)	(611)	(276)
Retained earnings at end of quarter	62,480	53,661	52,711	39,554	(33,519)
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.91	2.79	2.91	3.06	3.19
All other operating costs and expenses	94.86	94.58	92.98	91.26	92.46
Income (loss) from operations	2.23	2.63	4.11	5.68	4.34
Interest expense	1.76	1.94	2.20	2.14	2.63
Dividend income	0.17	0.13	0.18	0.22	0.48
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.21	0.40	0.26	0.29	0.09
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.46)	(0.19)	0.54	(0.25)	(1.35)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.13	0.29	0.16	0.31	0.69
Income (loss) before income taxes	0.52	1.32	3.05	4.11	1.63
Provision for current and deferred domestic income taxes	0.79	0.75	0.83	0.87	1.03
Income (loss) after income taxes	(0.27)	0.57	2.22	3.24	0.60
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	1.35	3.37	7.33	8.91	3.84
After income taxes	(0.71)	1.45	5.34	7.03	1.42
Annual rate of profit on total assets:					
Before income taxes	0.61	1.47	3.35	4.18	1.58
After income taxes	(0.32)	0.63	2.44	3.30	0.58

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 76.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,
Total Assets \$250 Million to Less Than \$1 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$250 Million to less than \$1 Billion				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	26,591	26,932	28,510	28,011	27,920
Time deposits in the U.S., including negotiable certificates of deposit	4,055	2,487	3,833	4,120	2,121
Cash and deposits outside the U.S.	1,294	1,236	1,249	1,298	1,514
Total cash on hand and in banks	31,940	30,655	33,593	33,430	31,556
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	1,141	739	739	307	254
b. Other, due in 1 year or less	1,742	1,412	2,750	2,764	2,223
Commercial and finance company paper of U.S. issuers	2,519	3,142	1,629	1,284	1,030
State and local government securities, due in 1 year or less	19	32	205	42	96
Foreign securities, due in 1 year or less	381	357	137	124	49
Other short-term financial investments	7,629	7,607	6,438	5,947	6,019
Total cash, U.S. Government and other securities	45,371	43,944	45,490	43,897	41,226
Trade receivables from the U.S. Government	1,371	1,421	1,362	1,324	714
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	65,517	69,318	66,253	67,196	56,530
Total receivables	66,887	70,739	67,615	68,520	57,244
Inventories	81,621	81,325	77,246	72,225	59,745
All other current assets	19,559	21,436	23,531	21,221	18,562
Total current assets	213,438	217,444	213,881	205,864	176,777
Property, plant, and equipment	220,570	227,730	220,238	223,417	187,003
Land and mineral rights	6,504	6,101	6,439	6,324	6,181
Less: Accumulated depreciation, depletion, and amortization	117,561	121,902	117,691	122,703	104,241
Net property, plant, and equipment	109,514	111,928	108,987	107,037	88,943
U.S. Treasury and Federal agency securities, due in more than 1 year	78	17	17	58	519
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	108,994	118,126	120,615	122,225	118,745
Total Assets	432,023	447,516	443,501	435,184	384,984
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	13,309	12,019	10,091	11,173	8,346
b. Commercial paper	49	90	79	175	76
c. Other short-term loans	5,825	7,646	8,522	7,315	5,467
Advances and prepayments by the U.S. Government	81	78	86	17	15
Trade accounts and trade notes payable	46,676	46,532	44,247	44,786	38,334
Income taxes accrued, prior and current years, net of payments:					
a. Federal	1,435	1,963	1,451	1,417	1,143
b. Other	202	190	232	197	126
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	4,571	4,934	5,223	3,719	6,379
b. Bonds and debentures	134	120	500	510	214
c. Other long-term loans	2,785	4,526	3,086	1,695	5,724
All other current liabilities, including excise and sales taxes, and accrued expenses	42,804	43,750	43,145	38,730	42,605
Total current liabilities	117,871	121,848	116,661	109,733	108,430
Long-term debt, due in more than 1 year:					
a. Loans from banks	51,983	58,735	49,536	46,212	43,686
b. Bonds and debentures	2,731	5,372	5,701	6,480	11,009
c. Other long-term loans	27,978	29,858	33,840	32,423	25,786
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	34,936	36,194	35,011	36,148	37,937
Total liabilities	235,499	252,007	240,748	230,996	226,848
Capital stock and other capital	151,072	169,642	174,306	197,107	160,466
Retained earnings	62,480	53,661	52,711	39,554	(33,519)
Cumulative foreign currency translation adjustment	(1,163)	(2,750)	(1,562)	(2,944)	(3,422)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(2,005)	(7,907)	(7,421)	(13,206)	49,931
Less: Treasury stock at cost	13,860	17,136	15,281	16,323	15,320
Stockholders' equity	196,524	195,510	202,753	204,188	158,136
Total Liabilities and Stockholders' Equity	432,023	447,516	443,501	435,184	384,984
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	95,567	95,596	97,220	96,130	68,346

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 77.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$250 Million to Less Than \$1 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$250 Million to less than \$1 Billion					All Durable Manufacturing Total Assets \$250 Million to less than \$1 Billion				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	68,846	67,322	62,407	55,487	44,893	58,536	57,690	59,463	55,131	48,012
Depreciation, depletion, and amortization of property, plant, and equipment	2,026	1,868	1,764	1,697	1,385	1,679	1,617	1,781	1,686	1,583
All other operating costs and expenses	65,419	63,866	58,716	50,869	42,153	55,421	54,371	54,601	50,082	43,749
Income (loss) from operations	1,401	1,588	1,927	2,921	1,355	1,435	1,702	3,081	3,363	2,679
Interest expense	1,326	1,176	1,414	1,179	1,053	919	1,255	1,265	1,183	1,388
Dividend income	131	21	92	78	82	84	142	127	160	368
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	248	152	152	174	17	19	353	159	146	70
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(88)	(86)	299	(218)	46	(495)	(157)	363	(54)	(1,298)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	189	(57)	(9)	(86)	(91)	(18)	419	204	424	730
Income (loss) before income taxes	555	442	1,048	1,690	355	107	1,204	2,670	2,856	1,161
Provision for current and deferred domestic income taxes:										
a. Federal	442	334	335	300	220	473	467	521	500	489
b. Other	7	36	75	71	49	88	102	80	87	199
Income (loss) after income taxes	106	72	637	1,319	86	(454)	636	2,069	2,269	473
Extraordinary gains (losses), net of taxes	0	0	0	0	0	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0	0	0	0	0	0
Net income (loss) for quarter	106	72	637	1,319	86	(454)	636	2,069	2,269	473
Cash dividends charged to retained earnings in this quarter	718	436	712	653	1,233	377	784	987	680	1,253
Net income retained in business	(612)	(363)	(74)	666	(1,147)	(831)	(149)	1,081	1,589	(780)
Retained earnings at beginning of quarter	31,687	26,470	20,491	26,690	11,623	33,274	28,718	32,002	11,220	(42,939)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(199)	(535)	(923)	(13)	(855)	(839)	(481)	135	(597)	579
Retained earnings at end of quarter	30,876	25,572	19,493	27,343	9,621	31,604	28,089	33,218	12,212	(43,140)
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.94	2.77	2.83	3.06	3.08	2.87	2.80	3.00	3.06	3.30
All other operating costs and expenses	95.02	94.87	94.09	91.68	93.90	94.68	94.25	91.82	90.84	91.12
Income (loss) from operations	2.04	2.36	3.09	5.26	3.02	2.45	2.95	5.18	6.10	5.58
Interest expense	1.93	1.75	2.27	2.13	2.35	1.57	2.18	2.13	2.15	2.89
Dividend income	0.19	0.03	0.15	0.14	0.18	0.14	0.25	0.21	0.29	0.77
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.36	0.23	0.24	0.31	0.04	0.03	0.61	0.27	0.27	0.14
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.13)	(0.13)	0.48	(0.39)	0.10	(0.85)	(0.27)	0.61	(0.10)	(2.70)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.27	(0.09)	(0.01)	(0.15)	(0.20)	(0.03)	0.73	0.34	0.77	1.52
Income (loss) before income taxes	0.81	0.66	1.68	3.05	0.79	0.18	2.09	4.49	5.18	2.42
Provision for current and deferred domestic income taxes	0.65	0.55	0.66	0.67	0.60	0.96	0.99	1.01	1.06	1.43
Income (loss) after income taxes	0.15	0.11	1.02	2.38	0.19	(0.78)	1.10	3.48	4.12	0.99
OPERATING RATIOS (see explanatory notes)	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	2.16	1.82	4.60	6.98	1.85	0.46	4.89	9.58	10.65	5.72
After income taxes	0.41	0.30	2.79	5.44	0.45	(1.94)	2.58	7.42	8.46	2.33
Annual rate of profit on total assets:										
Before income taxes	1.07	0.83	2.14	3.35	0.83	0.19	2.05	4.32	4.90	2.17
After income taxes	0.20	0.14	1.30	2.61	0.20	(0.81)	1.08	3.35	3.89	0.88

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 77.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$250 Million to Less Than \$1 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$250 Million to less than \$1 Billion					All Durable Manufacturing Total Assets \$250 Million to less than \$1 Billion				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	11,839	10,771	11,807	11,642	12,628	14,752	16,161	16,703	16,369	15,292
Time deposits in the U.S., including negotiable certificates of deposit	554	322	204	178	102	3,501	2,164	3,630	3,942	2,020
Cash and deposits outside the U.S.	200	188	282	395	332	1,095	1,047	967	904	1,183
Total cash on hand and in banks	12,592	11,282	12,293	12,214	13,061	19,348	19,373	21,300	21,216	18,495
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell	735	377	426	80	45	406	362	313	227	209
b. Other, due in 1 year or less	1,620	1,177	1,590	1,940	1,953	121	235	1,161	824	270
Commercial and finance company paper of U.S. issuers	2,135	2,270	750	543	212	384	872	879	740	817
State and local government securities, due in 1 year or less	18	31	140	41	22	1	1	65	1	74
Foreign securities, due in 1 year or less	381	357	99	89	49	0	0	38	35	0
Other short-term financial investments	4,025	2,894	1,500	1,469	1,358	3,604	4,714	4,938	4,478	4,662
Total cash, U.S. Government and other securities	21,507	18,388	16,798	16,376	16,698	23,864	25,556	28,693	27,521	24,527
Trade receivables from the U.S. Government	605	654	398	454	262	766	766	964	869	452
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	28,134	30,344	27,932	28,536	23,117	37,383	38,974	38,321	38,660	33,413
Total receivables	28,738	30,998	28,330	28,991	23,380	38,149	39,740	39,285	39,529	33,864
Inventories	38,224	38,650	34,849	32,821	24,913	43,397	42,675	42,396	39,405	34,832
All other current assets	9,826	10,776	10,901	10,770	8,683	9,733	10,661	12,629	10,451	9,879
Total current assets	98,295	98,812	90,878	88,958	73,674	115,143	118,632	123,003	116,906	103,103
Property, plant, and equipment	116,504	121,622	113,634	119,558	93,293	104,066	106,108	106,604	103,859	93,710
Land and mineral rights	2,196	2,334	2,557	2,577	2,141	4,308	3,767	3,882	3,747	4,040
Less: Accumulated depreciation, depletion, and amortization	62,489	65,587	61,794	65,608	52,346	55,071	56,316	55,897	57,095	51,894
Net property, plant, and equipment	56,211	58,369	54,398	56,526	43,088	53,303	53,559	54,589	50,511	45,855
U.S. Treasury and Federal agency securities, due in more than 1 year	49	2	2	58	459	29	16	15	0	60
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	53,055	55,164	51,050	56,312	53,642	55,939	62,962	69,565	65,913	65,103
Total Assets	207,609	212,347	196,329	201,855	170,862	224,414	235,169	247,173	233,330	214,121
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	6,658	5,664	4,828	5,564	3,465	6,651	6,355	5,263	5,609	4,881
b. Commercial paper	39	36	27	126	29	10	54	52	48	47
c. Other short-term loans	1,646	2,956	3,811	3,405	2,731	4,179	4,691	4,710	3,909	2,737
Advances and prepayments by the U.S. Government	0	0	0	0	0	81	78	86	17	15
Trade accounts and trade notes payable	21,096	22,507	19,189	19,320	16,045	25,580	24,025	25,058	25,466	22,289
Income taxes accrued, prior and current years, net of payments:										
a. Federal	626	936	689	735	655	809	1,027	762	682	488
b. Other	50	79	113	102	57	152	112	119	95	69
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	3,726	3,330	3,618	2,580	2,543	845	1,605	1,605	1,138	3,836
b. Bonds and debentures	25	1	3	3	2	109	119	497	506	212
c. Other long-term loans	1,324	1,545	1,538	516	1,899	1,461	2,981	1,548	1,179	3,826
All other current liabilities, including excise and sales taxes, and accrued expenses	16,986	17,960	17,820	14,718	15,452	25,818	25,790	25,325	24,011	27,153
Total current liabilities	52,176	55,013	51,637	47,072	42,877	65,695	66,835	65,024	62,662	65,553
Long-term debt, due in more than 1 year:										
a. Loans from banks	26,466	31,402	24,920	25,701	24,433	25,517	27,333	24,615	20,511	19,253
b. Bonds and debentures	2,237	2,219	2,736	2,388	2,524	494	3,152	2,964	4,092	8,485
c. Other long-term loans	8,440	11,257	10,961	14,549	10,300	19,537	18,601	22,879	17,873	15,486
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	15,472	15,476	14,826	15,252	13,787	19,465	20,718	20,184	20,896	24,149
Total liabilities	104,791	115,368	105,081	104,961	93,921	130,708	136,639	135,667	126,035	132,927
Capital stock and other capital	82,306	81,927	82,015	84,116	76,043	68,766	87,715	92,291	112,991	84,423
Retained earnings	30,876	25,572	19,493	27,343	9,621	31,604	28,089	33,218	12,212	(43,140)
Cumulative foreign currency translation adjustment	(663)	(2,261)	(994)	(2,426)	(1,548)	(500)	(490)	(567)	(519)	(1,874)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(4,491)	(3,257)	(5,146)	(7,588)	(4,195)	2,485	(4,650)	(2,275)	(5,618)	54,126
Less: Treasury stock at cost	5,211	5,002	4,120	4,551	2,980	8,649	12,134	11,161	11,772	12,340
Stockholders' equity	102,818	96,980	91,248	96,893	76,941	93,706	98,530	111,505	107,295	81,195
Total Liabilities and Stockholders' Equity	207,609	212,347	196,329	201,855	170,862	224,414	235,169	247,173	233,330	214,121
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	46,119	43,798	39,241	41,886	30,796	49,448	51,797	57,979	54,244	37,550

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 78.0 -- Income Statement For Corporations in NAICS Manufacturing Sector,
Total Assets \$1 Billion to Less Than \$5 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$1 Billion to less than \$5 Billion				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	249,950	245,624	243,943	240,966	237,668
Depreciation, depletion, and amortization of property, plant, and equipment	8,031	7,985	7,754	7,969	8,056
All other operating costs and expenses	225,769	221,623	216,508	213,752	213,262
Income (loss) from operations	16,151	16,016	19,681	19,244	16,350
Interest expense	6,001	6,336	6,276	6,536	6,543
Dividend income	589	441	491	714	1,099
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	851	1,343	1,101	1,883	1,543
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(5,411)	(547)	(1,269)	(1,110)	(3,293)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	7,525	5,615	5,480	4,784	5,548
Income (loss) before income taxes	13,703	16,532	19,208	18,978	14,705
Provision for current and deferred domestic income taxes:					
a. Federal	2,790	2,663	3,140	2,753	1,675
b. Other	284	390	322	401	464
Income (loss) after income taxes	10,629	13,479	15,746	15,824	12,567
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	10,629	13,479	15,746	15,824	12,567
Cash dividends charged to retained earnings in this quarter	6,350	5,308	4,462	4,781	7,348
Net income retained in business	4,279	8,172	11,284	11,044	5,219
Retained earnings at beginning of quarter	183,065	180,996	187,294	183,440	185,078
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	2,804	(3,437)	(2,692)	(562)	(3,213)
Retained earnings at end of quarter	190,148	185,731	195,885	193,921	187,084
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.21	3.25	3.18	3.31	3.39
All other operating costs and expenses	90.33	90.23	88.75	88.71	89.73
Income (loss) from operations	6.46	6.52	8.07	7.99	6.88
Interest expense	2.40	2.58	2.57	2.71	2.75
Dividend income	0.24	0.18	0.20	0.30	0.46
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.34	0.55	0.45	0.78	0.65
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(2.16)	(0.22)	(0.52)	(0.46)	(1.39)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	3.01	2.29	2.25	1.99	2.33
Income (loss) before income taxes	5.48	6.73	7.87	7.88	6.19
Provision for current and deferred domestic income taxes	1.23	1.24	1.42	1.31	0.90
Income (loss) after income taxes	4.25	5.49	6.45	6.57	5.29
OPERATING RATIOS (see explanatory notes)	(percent)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	9.42	11.41	13.36	12.53	9.94
After income taxes	7.31	9.31	10.95	10.45	8.50
Annual rate of profit on total assets:					
Before income taxes	4.28	5.16	6.18	5.90	4.55
After income taxes	3.32	4.21	5.07	4.92	3.89

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 78.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,
Total Assets \$1 Billion to Less Than \$5 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$1 Billion to less than \$5 Billion				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	66,817	63,909	59,951	71,786	74,145
Time deposits in the U.S., including negotiable certificates of deposit	3,599	4,961	3,177	3,845	4,368
Cash and deposits outside the U.S.	3,958	3,742	4,051	3,229	3,532
Total cash on hand and in banks	74,374	72,612	67,179	78,859	82,045
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	661	603	21	92	104
b. Other, due in 1 year or less	1,874	1,819	1,294	3,163	4,032
Commercial and finance company paper of U.S. issuers	3,774	3,717	3,274	3,787	4,119
State and local government securities, due in 1 year or less	199	246	249	339	304
Foreign securities, due in 1 year or less	2	2	2	2	2
Other short-term financial investments	7,004	6,958	6,980	9,095	8,334
Total cash, U.S. Government and other securities	87,888	85,958	78,999	95,338	98,940
Trade receivables from the U.S. Government	1,230	1,355	1,323	1,338	1,082
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	131,215	131,768	123,177	126,167	121,082
Total receivables	132,445	133,124	124,500	127,505	122,164
Inventories	156,157	156,517	144,668	145,426	144,208
All other current assets	62,060	60,911	60,192	64,439	68,265
Total current assets	438,550	436,509	408,359	432,708	433,578
Property, plant, and equipment	518,869	517,023	507,663	518,243	515,669
Land and mineral rights	26,740	27,247	26,845	26,979	27,416
Less: Accumulated depreciation, depletion, and amortization	287,001	283,282	280,678	284,051	282,521
Net property, plant, and equipment	258,608	260,988	253,830	261,171	260,564
U.S. Treasury and Federal agency securities, due in more than 1 year	255	217	193	166	167
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	583,603	582,916	580,839	592,951	599,009
Total Assets	1,281,016	1,280,630	1,243,221	1,286,996	1,293,318
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	12,319	11,900	11,405	11,269	11,308
b. Commercial paper	564	732	884	312	404
c. Other short-term loans	10,596	10,746	9,855	10,251	7,426
Advances and prepayments by the U.S. Government	533	504	626	1,002	923
Trade accounts and trade notes payable	108,925	106,008	100,853	102,020	104,037
Income taxes accrued, prior and current years, net of payments:					
a. Federal	2,092	2,758	1,869	1,960	1,684
b. Other	352	294	189	136	117
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	8,017	7,158	10,089	8,540	6,847
b. Bonds and debentures	1,309	1,868	2,045	2,287	2,111
c. Other long-term loans	8,072	7,592	5,469	4,827	5,009
All other current liabilities, including excise and sales taxes, and accrued expenses	111,170	110,036	103,102	105,921	109,483
Total current liabilities	263,950	259,596	246,385	248,524	249,348
Long-term debt, due in more than 1 year:					
a. Loans from banks	158,781	157,643	149,609	148,765	159,185
b. Bonds and debentures	66,041	70,216	64,768	71,222	80,930
c. Other long-term loans	90,934	94,415	88,104	89,783	83,962
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	119,552	119,426	119,187	122,950	128,414
Total liabilities	699,258	701,295	668,053	681,244	701,838
Capital stock and other capital	531,484	553,174	535,359	564,954	558,861
Retained earnings	190,148	185,731	195,885	193,921	187,084
Cumulative foreign currency translation adjustment	(19,829)	(19,973)	(17,012)	(18,635)	(16,730)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(27,493)	(36,911)	(37,286)	(37,233)	(38,425)
Less: Treasury stock at cost	92,553	102,687	101,777	97,255	99,311
Stockholders' equity	581,758	579,334	575,169	605,753	591,479
Total Liabilities and Stockholders' Equity	1,281,016	1,280,630	1,243,221	1,286,996	1,293,318
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	174,601	176,913	161,974	184,185	184,230

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 79.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$1 Billion to Less Than \$5 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$1 Billion to less than \$5 Billion					All Durable Manufacturing Total Assets \$1 Billion to less than \$5 Billion				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	108,024	103,587	104,696	102,176	102,389	141,927	142,037	139,247	138,790	135,279
Depreciation, depletion, and amortization of property, plant, and equipment	3,912	3,950	3,931	4,050	3,946	4,119	4,034	3,823	3,919	4,110
All other operating costs and expenses	95,430	92,024	91,878	89,613	91,447	130,339	129,600	124,630	124,139	121,814
Income (loss) from operations	8,682	7,614	8,887	8,512	6,996	7,468	8,403	10,794	10,732	9,355
Interest expense	3,207	3,039	3,266	3,256	3,422	2,794	3,297	3,010	3,280	3,121
Dividend income	473	117	429	492	761	116	324	62	222	338
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	386	633	795	610	901	464	710	306	1,273	642
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(537)	(73)	(190)	(319)	(266)	(4,874)	(474)	(1,079)	(792)	(3,026)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	889	1,160	835	1,011	941	6,635	4,455	4,644	3,773	4,608
Income (loss) before income taxes	6,687	6,411	7,489	7,050	5,910	7,016	10,121	11,719	11,928	8,795
Provision for current and deferred domestic income taxes:										
a. Federal	931	747	1,198	1,121	686	1,859	1,916	1,942	1,632	989
b. Other	134	162	87	97	91	150	228	235	304	373
Income (loss) after income taxes	5,622	5,502	6,204	5,832	5,133	5,006	7,977	9,541	9,993	7,434
Extraordinary gains (losses), net of taxes	0	0	0	0	0	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0	0	0	0	0	0
Net income (loss) for quarter	5,622	5,502	6,204	5,832	5,133	5,006	7,977	9,541	9,993	7,434
Cash dividends charged to retained earnings in this quarter	1,634	1,427	1,772	1,671	3,473	4,716	3,881	2,690	3,109	3,875
Net income retained in business	3,988	4,075	4,432	4,160	1,660	291	4,096	6,851	6,883	3,559
Retained earnings at beginning of quarter	87,856	92,687	96,645	93,824	89,454	95,209	88,308	90,649	89,616	95,625
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	402	(1,108)	195	(429)	(722)	2,402	(2,329)	(2,887)	(134)	(2,492)
Retained earnings at end of quarter	92,247	95,655	101,272	97,555	90,392	97,901	90,075	94,613	96,366	96,692
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.62	3.81	3.75	3.96	3.85	2.90	2.84	2.75	2.82	3.04
All other operating costs and expenses	88.34	88.84	87.76	87.71	89.31	91.84	91.24	89.50	89.44	90.05
Income (loss) from operations	8.04	7.35	8.49	8.33	6.83	5.26	5.92	7.75	7.73	6.92
Interest expense	2.97	2.93	3.12	3.19	3.34	1.97	2.32	2.16	2.36	2.31
Dividend income	0.44	0.11	0.41	0.48	0.74	0.08	0.23	0.04	0.16	0.25
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.36	0.61	0.76	0.60	0.88	0.33	0.50	0.22	0.92	0.47
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.50)	(0.07)	(0.18)	(0.31)	(0.26)	(3.43)	(0.33)	(0.77)	(0.57)	(2.24)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.82	1.12	0.80	0.99	0.92	4.67	3.14	3.34	2.72	3.41
Income (loss) before income taxes	6.19	6.19	7.15	6.90	5.77	4.94	7.13	8.42	8.59	6.50
Provision for current and deferred domestic income taxes	0.99	0.88	1.23	1.19	0.76	1.42	1.51	1.56	1.39	1.01
Income (loss) after income taxes	5.20	5.31	5.93	5.71	5.01	3.53	5.62	6.85	7.20	5.50
OPERATING RATIOS (see explanatory notes)	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	10.87	10.15	11.94	11.30	9.59	8.36	12.39	14.46	13.39	10.20
After income taxes	9.14	8.71	9.89	9.35	8.32	5.96	9.77	11.77	11.22	8.62
Annual rate of profit on total assets:										
Before income taxes	4.89	4.69	5.54	5.20	4.29	3.82	5.51	6.68	6.41	4.74
After income taxes	4.11	4.03	4.59	4.30	3.73	2.73	4.35	5.44	5.37	4.01

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 79.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$1 Billion to Less Than \$5 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$1 Billion to less than \$5 Billion					All Durable Manufacturing Total Assets \$1 Billion to less than \$5 Billion				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	22,392	21,744	20,854	23,514	24,981	44,425	42,165	39,097	48,272	49,164
Time deposits in the U.S., including negotiable certificates of deposit	834	2,339	669	981	1,101	2,764	2,622	2,509	2,864	3,267
Cash and deposits outside the U.S.	438	675	947	490	604	3,520	3,067	3,104	2,738	2,928
Total cash on hand and in banks	23,664	24,758	22,469	24,986	26,687	50,710	47,854	44,710	53,873	55,359
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell	35	18	7	88	100	626	585	14	4	4
b. Other, due in 1 year or less	1,850	1,777	1,252	1,554	1,660	24	41	41	1,609	2,372
Commercial and finance company paper of U.S. issuers	1,083	1,258	1,087	967	1,495	2,691	2,460	2,186	2,821	2,624
State and local government securities, due in 1 year or less	131	139	142	146	142	68	108	107	193	162
Foreign securities, due in 1 year or less	0	0	0	0	0	2	2	2	2	2
Other short-term financial investments	2,634	2,774	2,736	2,898	2,871	4,370	4,184	4,244	6,197	5,463
Total cash, U.S. Government and other securities	29,397	30,723	27,694	30,639	32,955	58,491	55,234	51,304	64,699	65,985
Trade receivables from the U.S. Government	163	311	219	238	170	1,066	1,044	1,104	1,100	912
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	49,706	50,028	49,565	48,195	46,858	81,509	81,740	73,612	77,972	74,225
Total receivables	49,869	50,340	49,784	48,434	47,028	82,576	82,784	74,716	79,072	75,137
Inventories	68,470	68,722	64,209	61,017	58,860	87,687	87,794	80,459	84,409	85,348
All other current assets	25,511	22,945	22,762	21,095	24,650	36,549	37,966	37,430	43,344	43,615
Total current assets	173,247	172,730	164,449	161,185	163,493	265,303	263,779	243,909	271,523	270,085
Property, plant, and equipment	256,788	253,574	256,436	260,707	254,174	262,081	263,450	251,228	257,536	261,495
Land and mineral rights	8,768	9,327	9,388	9,248	9,160	17,972	17,921	17,457	17,731	18,255
Less: Accumulated depreciation, depletion, and amortization	135,790	133,714	136,565	138,111	133,933	151,211	149,568	144,113	145,941	148,588
Net property, plant, and equipment	129,766	129,186	129,258	131,844	129,401	128,842	131,802	124,572	129,327	131,162
U.S. Treasury and Federal agency securities, due in more than 1 year	90	51	35	24	18	165	166	158	142	149
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	244,021	244,454	247,367	249,164	258,043	339,581	338,462	333,472	343,787	340,966
Total Assets	547,124	546,422	541,110	542,217	550,955	733,892	734,208	702,111	744,779	742,362
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	6,894	6,337	6,150	6,070	6,966	5,424	5,563	5,254	5,199	4,341
b. Commercial paper	125	150	160	171	171	440	582	723	140	234
c. Other short-term loans	3,305	3,397	3,915	3,567	2,684	7,291	7,350	5,940	6,683	4,742
Advances and prepayments by the U.S. Government	9	7	9	689	504	524	497	617	313	419
Trade accounts and trade notes payable	42,043	38,929	38,800	39,264	41,091	66,882	67,079	62,053	62,756	62,946
Income taxes accrued, prior and current years, net of payments:										
a. Federal	908	1,093	886	1,170	1,392	1,184	1,664	982	791	292
b. Other	78	116	158	110	128	273	179	31	26	(12)
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	4,478	3,819	4,797	4,564	3,490	3,539	3,338	5,291	3,975	3,357
b. Bonds and debentures	511	1,085	1,255	1,182	1,251	798	783	790	1,105	859
c. Other long-term loans	3,049	3,337	2,531	2,159	2,027	5,024	4,255	2,937	2,668	2,981
All other current liabilities, including excise and sales taxes, and accrued expenses	41,617	38,773	36,225	36,277	39,592	69,553	71,263	66,877	69,643	69,891
Total current liabilities	103,017	97,043	94,888	95,224	99,296	160,933	162,553	151,497	153,300	150,052
Long-term debt, due in more than 1 year:										
a. Loans from banks	75,712	75,648	75,934	77,206	81,242	83,069	81,995	73,675	71,559	77,943
b. Bonds and debentures	33,681	30,738	27,450	27,022	31,209	32,361	39,478	37,318	44,200	49,722
c. Other long-term loans	36,398	38,513	38,725	39,401	36,422	54,536	55,902	49,379	50,383	47,540
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	52,295	51,779	53,222	53,837	56,164	67,257	67,647	65,965	69,113	72,250
Total liabilities	301,103	293,721	290,218	292,689	304,332	398,156	407,575	377,834	388,554	397,506
Capital stock and other capital	191,807	196,960	192,503	194,551	197,734	339,678	356,214	342,855	370,403	361,127
Retained earnings	92,247	95,655	101,272	97,555	90,392	97,901	90,075	94,613	96,366	96,692
Cumulative foreign currency translation adjustment	(7,825)	(7,245)	(6,424)	(8,282)	(9,063)	(12,004)	(12,727)	(10,588)	(10,353)	(7,667)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(13,749)	(16,961)	(20,400)	(17,693)	(15,224)	(13,744)	(19,950)	(16,885)	(19,541)	(23,200)
Less: Treasury stock at cost	16,459	15,708	16,060	16,604	17,215	76,094	86,979	85,717	80,651	82,095
Stockholders' equity	246,021	252,701	250,892	249,528	246,623	335,736	326,633	324,277	356,225	344,856
Total Liabilities and Stockholders' Equity	547,124	546,422	541,110	542,217	550,955	733,892	734,208	702,111	744,779	742,362
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	70,230	75,688	69,561	65,961	64,197	104,370	101,225	92,413	118,224	120,033

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 80.0 -- Income Statement For Corporations in NAICS Manufacturing Sector,
Total Assets \$5 Billion and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$5 Billion and Over				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	1,436,133	1,352,013	1,407,045	1,422,948	1,429,855
Depreciation, depletion, and amortization of property, plant, and equipment	40,440	38,438	39,622	41,852	42,942
All other operating costs and expenses	1,253,056	1,176,359	1,223,809	1,231,033	1,253,444
Income (loss) from operations	142,637	137,216	143,614	150,063	133,469
Interest expense	30,182	31,938	34,517	35,607	36,001
Dividend income	3,473	2,785	3,502	3,072	5,235
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	21,865	18,933	22,108	22,227	28,155
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(532)	(9,719)	(22,886)	(8,319)	(51,525)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	90,668	95,243	83,318	90,844	92,303
Income (loss) before income taxes	227,929	212,520	195,139	222,281	171,636
Provision for current and deferred domestic income taxes:					
a. Federal	21,334	19,117	19,948	19,442	3,650
b. Other	2,646	3,344	2,582	4,321	1,813
Income (loss) after income taxes	203,949	190,059	172,609	198,518	166,173
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	203,949	190,059	172,609	198,518	166,173
Cash dividends charged to retained earnings in this quarter	86,499	81,931	80,782	70,243	91,377
Net income retained in business	117,450	108,128	91,827	128,275	74,796
Retained earnings at beginning of quarter	3,572,506	3,643,991	3,711,053	3,779,528	3,885,368
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(47,103)	(41,008)	(22,423)	(37,844)	(50,275)
Retained earnings at end of quarter	3,642,853	3,711,112	3,780,457	3,869,959	3,909,889
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.82	2.84	2.82	2.94	3.00
All other operating costs and expenses	87.25	87.01	86.98	86.51	87.66
Income (loss) from operations	9.93	10.15	10.21	10.55	9.33
Interest expense	2.10	2.36	2.45	2.50	2.52
Dividend income	0.24	0.21	0.25	0.22	0.37
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.52	1.40	1.57	1.56	1.97
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.04)	(0.72)	(1.63)	(0.58)	(3.60)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	6.31	7.04	5.92	6.38	6.46
Income (loss) before income taxes	15.87	15.72	13.87	15.62	12.00
Provision for current and deferred domestic income taxes	1.67	1.66	1.60	1.67	0.38
Income (loss) after income taxes	14.20	14.06	12.27	13.95	11.62
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	19.19	17.68	16.04	18.18	13.97
After income taxes	17.17	15.81	14.19	16.23	13.53
Annual rate of profit on total assets:					
Before income taxes	8.61	7.98	7.25	8.19	6.25
After income taxes	7.71	7.14	6.41	7.32	6.05

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 80.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,
Total Assets \$5 Billion and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$5 Billion and Over				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	337,778	346,050	347,178	361,664	364,335
Time deposits in the U.S., including negotiable certificates of deposit	47,109	42,374	64,530	67,024	46,004
Cash and deposits outside the U.S.	31,100	30,619	35,490	37,942	38,156
Total cash on hand and in banks	415,987	419,043	447,198	466,630	448,494
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	3,501	4,035	4,610	4,683	4,786
b. Other, due in 1 year or less	24,941	25,884	31,368	33,190	28,862
Commercial and finance company paper of U.S. issuers	46,698	43,531	46,185	50,568	47,181
State and local government securities, due in 1 year or less	1,299	1,505	1,381	1,254	1,259
Foreign securities, due in 1 year or less	6,024	2,696	4,159	6,038	1,528
Other short-term financial investments	118,098	110,479	121,278	119,624	122,622
Total cash, U.S. Government and other securities	616,548	607,172	656,179	681,987	654,732
Trade receivables from the U.S. Government	57,393	61,757	61,633	63,480	60,327
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	585,821	573,828	574,793	593,751	578,066
Total receivables	643,214	635,585	636,425	657,231	638,392
Inventories	753,233	776,843	766,429	764,577	751,626
All other current assets	497,542	506,464	518,475	539,941	553,254
Total current assets	2,510,537	2,526,064	2,577,508	2,643,735	2,598,004
Property, plant, and equipment	2,875,888	2,922,761	2,971,240	3,037,095	3,107,066
Land and mineral rights	151,979	152,699	150,905	156,995	155,463
Less: Accumulated depreciation, depletion, and amortization	1,609,635	1,643,878	1,666,176	1,694,126	1,722,756
Net property, plant, and equipment	1,418,232	1,431,582	1,455,969	1,499,964	1,539,773
U.S. Treasury and Federal agency securities, due in more than 1 year	13,532	13,489	13,494	11,730	12,071
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	6,642,910	6,683,816	6,726,013	6,698,007	6,833,586
Total Assets	10,585,212	10,654,951	10,772,983	10,853,436	10,983,434
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	20,703	24,591	31,298	26,545	22,086
b. Commercial paper	65,620	84,788	69,388	60,494	59,071
c. Other short-term loans	93,947	96,581	100,494	98,854	94,710
Advances and prepayments by the U.S. Government	94,646	99,175	100,146	102,510	102,367
Trade accounts and trade notes payable	656,724	614,446	619,390	648,249	645,374
Income taxes accrued, prior and current years, net of payments:					
a. Federal	29,720	43,764	42,200	43,330	31,790
b. Other	4,354	5,632	4,902	4,922	4,346
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	15,495	16,124	22,235	25,539	25,875
b. Bonds and debentures	99,377	105,025	110,423	107,620	120,955
c. Other long-term loans	49,480	50,815	43,536	48,692	53,273
All other current liabilities, including excise and sales taxes, and accrued expenses	963,428	906,333	933,210	981,614	1,028,741
Total current liabilities	2,093,493	2,047,273	2,077,222	2,148,370	2,188,589
Long-term debt, due in more than 1 year:					
a. Loans from banks	296,908	310,039	309,380	308,129	308,728
b. Bonds and debentures	1,653,164	1,696,947	1,720,763	1,706,583	1,737,945
c. Other long-term loans	597,575	603,595	634,699	629,544	634,969
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,194,014	1,188,088	1,163,698	1,169,634	1,198,734
Total liabilities	5,835,154	5,845,942	5,905,762	5,962,261	6,068,965
Capital stock and other capital	3,167,132	3,175,197	3,196,843	3,219,214	3,238,972
Retained earnings	3,642,853	3,711,112	3,780,457	3,869,959	3,909,889
Cumulative foreign currency translation adjustment	(222,220)	(214,615)	(214,538)	(226,813)	(211,026)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(71,043)	(66,873)	(72,245)	(82,880)	(96,895)
Less: Treasury stock at cost	1,766,666	1,795,812	1,823,296	1,888,306	1,926,471
Stockholders' equity	4,750,057	4,809,009	4,867,221	4,891,175	4,914,469
Total Liabilities and Stockholders' Equity	10,585,212	10,654,951	10,772,983	10,853,436	10,983,434
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	417,044	478,791	500,286	495,366	409,415

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 81.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$5 Billion and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$5 Billion and Over					All Durable Manufacturing Total Assets \$5 Billion and Over				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	777,423	721,351	739,293	756,196	744,295	658,710	630,662	667,752	666,752	685,559
Depreciation, depletion, and amortization of property, plant, and equipment	21,839	21,314	22,170	23,878	23,926	18,601	17,124	17,452	17,974	19,016
All other operating costs and expenses	673,053	618,962	637,974	648,887	652,890	580,003	557,397	585,835	582,146	600,554
Income (loss) from operations	82,531	81,075	79,149	83,431	67,479	60,106	56,141	64,465	66,632	65,989
Interest expense	17,159	18,027	19,546	20,170	20,529	13,023	13,911	14,971	15,436	15,473
Dividend income	1,714	1,034	1,520	1,680	2,615	1,759	1,752	1,982	1,392	2,620
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	13,060	11,451	13,897	14,773	18,824	8,805	7,481	8,211	7,454	9,331
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(3,459)	(13,627)	(21,474)	499	(47,315)	2,928	3,908	(1,413)	(8,818)	(4,210)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	38,623	40,699	35,972	37,513	29,986	52,045	54,544	47,347	53,331	62,317
Income (loss) before income taxes	115,310	102,606	89,518	117,726	51,061	112,619	109,914	105,621	104,555	120,575
Provision for current and deferred domestic income taxes:										
a. Federal	9,199	7,786	10,247	10,746	3,143	12,135	11,331	9,701	8,695	506
b. Other	1,790	2,121	1,258	2,511	718	856	1,223	1,324	1,810	1,095
Income (loss) after income taxes	104,322	92,699	78,012	104,468	47,200	99,627	97,360	94,597	94,050	118,973
Extraordinary gains (losses), net of taxes	0	0	0	0	0	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0	0	0	0	0	0
Net income (loss) for quarter	104,322	92,699	78,012	104,468	47,200	99,627	97,360	94,597	94,050	118,973
Cash dividends charged to retained earnings in this quarter	53,151	40,930	48,500	44,886	57,587	33,347	41,001	32,282	25,357	33,790
Net income retained in business	51,170	51,769	29,512	59,582	(10,387)	66,280	56,359	62,315	68,693	85,183
Retained earnings at beginning of quarter	2,112,931	2,154,920	2,192,220	2,221,286	2,276,878	1,459,575	1,489,071	1,518,833	1,558,242	1,608,490
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(11,299)	(12,165)	1,107	(5,219)	(11,345)	(35,804)	(28,843)	(23,530)	(32,625)	(38,930)
Retained earnings at end of quarter	2,152,802	2,194,524	2,222,839	2,275,649	2,255,146	1,490,051	1,516,587	1,557,618	1,594,310	1,654,744
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.81	2.95	3.00	3.16	3.21	2.82	2.72	2.61	2.70	2.77
All other operating costs and expenses	86.57	85.81	86.30	85.81	87.72	88.05	88.38	87.73	87.31	87.60
Income (loss) from operations	10.62	11.24	10.71	11.03	9.07	9.12	8.90	9.65	9.99	9.63
Interest expense	2.21	2.50	2.64	2.67	2.76	1.98	2.21	2.24	2.32	2.26
Dividend income	0.22	0.14	0.21	0.22	0.35	0.27	0.28	0.30	0.21	0.38
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.68	1.59	1.88	1.95	2.53	1.34	1.19	1.23	1.12	1.36
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.44)	(1.89)	(2.90)	0.07	(6.36)	0.44	0.62	(0.21)	(1.32)	(0.61)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	4.97	5.64	4.87	4.96	4.03	7.90	8.65	7.09	8.00	9.09
Income (loss) before income taxes	14.83	14.22	12.11	15.57	6.86	17.10	17.43	15.82	15.68	17.59
Provision for current and deferred domestic income taxes	1.41	1.37	1.56	1.75	0.52	1.97	1.99	1.65	1.58	0.23
Income (loss) after income taxes	13.42	12.85	10.55	13.81	6.34	15.12	15.44	14.17	14.11	17.35
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	18.79	16.48	14.32	18.80	8.24	19.63	18.96	17.85	17.52	19.80
After income taxes	17.00	14.89	12.48	16.69	7.62	17.36	16.79	15.99	15.76	19.54
Annual rate of profit on total assets:										
Before income taxes	8.30	7.34	6.39	8.36	3.59	8.96	8.68	8.17	8.01	9.11
After income taxes	7.51	6.63	5.57	7.42	3.32	7.93	7.69	7.32	7.21	8.99

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 81.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$5 Billion and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$5 Billion and Over					All Durable Manufacturing Total Assets \$5 Billion and Over				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
ASSETS										
	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	137,332	154,412	151,087	153,159	149,873	200,446	191,638	196,091	208,505	214,462
Time deposits in the U.S., including negotiable certificates of deposit	21,423	21,509	43,242	44,280	19,582	25,686	20,865	21,288	22,744	26,422
Cash and deposits outside the U.S.	6,692	3,971	4,807	5,177	4,431	24,407	26,648	30,683	32,765	33,725
Total cash on hand and in banks	165,447	179,892	199,136	202,615	173,886	250,540	239,150	248,062	264,015	274,609
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell	267	80	22	102	287	3,234	3,954	4,588	4,580	4,499
b. Other, due in 1 year or less	8,972	9,762	10,252	9,678	10,679	15,970	16,123	21,116	23,512	18,183
Commercial and finance company paper of U.S. issuers	6,049	5,290	6,185	5,639	5,853	40,649	38,240	40,000	44,929	41,328
State and local government securities, due in 1 year or less	612	887	862	661	646	688	618	518	592	613
Foreign securities, due in 1 year or less	1,203	583	462	564	541	4,821	2,113	3,697	5,474	986
Other short-term financial investments	49,060	42,622	44,357	42,264	45,292	69,038	67,857	76,921	77,361	77,331
Total cash, U.S. Government and other securities	231,609	239,117	261,277	261,524	237,184	384,939	368,056	394,902	420,463	417,548
Trade receivables from the U.S. Government	271	268	183	321	184	57,121	61,489	61,449	63,160	60,143
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	337,627	326,502	322,299	339,474	329,378	248,194	247,326	252,494	254,277	248,687
Total receivables	337,898	326,770	322,482	339,794	329,562	305,316	308,816	313,943	317,437	308,830
Inventories	301,664	312,935	300,668	300,313	295,971	451,570	463,908	465,761	464,264	455,655
All other current assets	233,462	231,254	233,247	236,173	243,624	264,081	275,210	285,228	303,768	309,631
Total current assets	1,104,632	1,110,075	1,117,673	1,137,804	1,106,341	1,405,905	1,415,989	1,459,835	1,505,931	1,491,663
Property, plant, and equipment	1,678,942	1,707,048	1,724,985	1,771,240	1,820,321	1,196,946	1,215,713	1,246,255	1,265,855	1,286,746
Land and mineral rights	79,694	79,661	77,823	83,670	81,690	72,285	73,038	73,081	73,324	73,773
Less: Accumulated depreciation, depletion, and amortization	906,289	932,107	937,613	955,576	974,553	703,346	711,772	728,563	738,550	748,203
Net property, plant, and equipment	852,346	854,602	865,195	899,335	927,457	565,886	576,979	590,774	600,629	612,316
U.S. Treasury and Federal agency securities, due in more than 1 year	4,727	5,233	5,449	4,592	4,155	8,805	8,256	8,045	7,138	7,916
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	3,596,251	3,621,114	3,613,102	3,593,624	3,650,209	3,046,659	3,062,703	3,112,911	3,104,383	3,183,377
Total Assets	5,557,957	5,591,024	5,601,418	5,635,355	5,688,162	5,027,255	5,063,927	5,171,565	5,218,081	5,295,272
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	9,869	13,956	16,545	14,516	11,093	10,834	10,635	14,752	12,029	10,994
b. Commercial paper	46,682	64,969	49,291	42,932	44,790	18,938	19,819	20,096	17,562	14,281
c. Other short-term loans	70,747	70,198	75,654	72,255	70,378	23,200	26,383	24,840	26,599	24,332
Advances and prepayments by the U.S. Government	9	0	0	0	0	94,638	99,175	100,146	102,510	102,367
Trade accounts and trade notes payable	330,282	303,085	299,573	316,036	321,754	326,443	311,362	319,817	332,214	323,620
Income taxes accrued, prior and current years, net of payments:										
a. Federal	10,443	17,617	17,652	17,094	12,623	19,277	26,148	24,548	26,237	19,167
b. Other	1,531	2,269	1,309	809	857	2,824	3,363	3,594	4,113	3,490
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	8,948	9,097	12,047	14,801	17,478	6,547	7,028	10,187	10,739	8,396
b. Bonds and debentures	54,791	57,186	63,333	65,667	72,476	44,586	47,839	47,090	41,953	48,479
c. Other long-term loans	23,432	24,293	22,431	23,218	21,833	26,048	26,522	21,105	25,474	31,441
All other current liabilities, including excise and sales taxes, and accrued expenses	406,408	360,192	367,699	394,517	416,873	557,019	546,141	565,510	587,097	611,868
Total current liabilities	963,140	922,859	925,536	961,842	990,154	1,130,354	1,124,414	1,151,686	1,186,527	1,198,435
Long-term debt, due in more than 1 year:										
a. Loans from banks	160,135	169,467	166,833	167,083	165,953	136,773	140,572	142,548	141,046	142,775
b. Bonds and debentures	980,818	1,010,908	1,013,076	1,002,257	1,029,455	672,347	686,039	707,687	704,327	708,489
c. Other long-term loans	326,372	325,243	353,044	352,256	352,924	271,203	278,352	281,655	277,288	282,045
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	672,694	672,505	642,251	647,655	670,836	521,320	515,583	521,448	521,979	527,898
Total liabilities	3,103,158	3,100,982	3,100,738	3,131,094	3,209,323	2,731,996	2,744,960	2,805,024	2,831,167	2,859,642
Capital stock and other capital	1,587,741	1,594,045	1,595,844	1,613,421	1,621,895	1,579,392	1,581,151	1,600,999	1,605,794	1,617,076
Retained earnings	2,152,802	2,194,524	2,222,839	2,275,649	2,255,146	1,490,051	1,516,587	1,557,618	1,594,310	1,654,744
Cumulative foreign currency translation adjustment	(142,788)	(140,137)	(137,879)	(141,556)	(136,667)	(79,432)	(74,478)	(76,659)	(85,257)	(74,359)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(36,756)	(32,398)	(35,876)	(45,888)	(50,075)	(34,286)	(34,475)	(36,370)	(36,992)	(46,820)
Less: Treasury stock at cost	1,106,200	1,125,993	1,144,249	1,197,365	1,211,460	660,466	669,819	679,048	690,941	715,011
Stockholders' equity	2,454,799	2,490,042	2,500,680	2,504,262	2,478,839	2,295,258	2,318,967	2,366,541	2,386,913	2,435,630
Total Liabilities and Stockholders' Equity	5,557,957	5,591,024	5,601,418	5,635,355	5,688,162	5,027,255	5,063,927	5,171,565	5,218,081	5,295,272
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	141,492	187,216	192,137	175,962	116,187	275,551	291,576	308,149	319,404	293,229

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 82.0 -- Income Statement For Corporations in NAICS Mining and Wholesale Trade Sectors,
Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Mining Total Assets \$50 Million and Over					All Wholesale Trade Total Assets \$50 Million and Over				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	127,897	112,319	103,666	112,765	111,316	981,741	944,183	976,932	982,231	948,566
Depreciation, depletion, and amortization of property, plant, and equipment	16,373	16,307	17,160	17,948	18,603	7,557	7,499	7,517	7,696	7,455
All other operating costs and expenses	72,298	65,590	65,002	68,056	67,333	939,047	906,604	932,744	941,158	911,675
Income (loss) from operations	39,226	30,422	21,505	26,762	25,380	35,138	30,080	36,670	33,378	29,436
Interest expense	3,574	3,729	3,760	3,950	3,935	6,334	6,865	7,233	7,555	7,305
All other nonoperating income (expense)	8,802	12,640	5,900	775	8,213	5,265	5,230	5,504	5,027	5,110
Income (loss) before income taxes	44,455	39,333	23,644	23,587	29,659	34,069	28,445	34,941	30,850	27,241
Provision for current and deferred domestic income taxes	2,943	5,026	3,034	2,968	1,975	4,988	3,600	4,861	4,856	4,719
Income (loss) after income taxes	41,511	34,307	20,610	20,619	27,684	29,080	24,845	30,080	25,994	22,522
Cash dividends charged to retained earnings this quarter	11,639	9,502	7,196	5,811	8,371	11,755	10,955	12,705	9,787	8,842
Net income retained in business	29,872	24,805	13,414	14,808	19,313	17,325	13,890	17,376	16,206	13,680
Retained earnings at beginning of quarter	94,841	110,141	135,396	146,529	158,195	404,116	407,638	416,993	416,753	424,281
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(5,206)	(87)	298	(1,261)	(809)	(2,211)	(2,908)	(2,951)	(1,881)	(4,752)
Retained earnings at end of quarter	119,508	134,860	149,108	160,076	176,699	419,230	418,620	431,418	431,078	433,209
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	12.80	14.52	16.55	15.92	16.71	0.77	0.79	0.77	0.78	0.79
All other operating costs and expenses	56.53	58.40	62.70	60.35	60.49	95.65	96.02	95.48	95.82	96.11
Income (loss) from operations	30.67	27.09	20.74	23.73	22.80	3.58	3.19	3.75	3.40	3.10
Interest expense	2.79	3.32	3.63	3.50	3.53	0.65	0.73	0.74	0.77	0.77
All other nonoperating income (expense)	6.88	11.25	5.69	0.69	7.38	0.54	0.55	0.56	0.51	0.54
Income (loss) before income taxes	34.76	35.02	22.81	20.92	26.64	3.47	3.01	3.58	3.14	2.87
Provision for current and deferred domestic income taxes	2.30	4.47	2.93	2.63	1.77	0.51	0.38	0.50	0.49	0.50
Income (loss) after income taxes	32.46	30.54	19.88	18.29	24.87	2.96	2.63	3.08	2.65	2.37
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	37.59	31.74	18.64	18.28	22.06	20.30	16.57	19.75	17.46	16.36
After income taxes	35.10	27.69	16.24	15.98	20.59	17.33	14.48	17.00	14.71	13.53
Annual rate of profit on total assets:										
Before income taxes	18.25	15.95	9.44	9.29	11.46	7.23	5.95	7.17	6.31	5.80
After income taxes	17.04	13.91	8.23	8.13	10.70	6.17	5.20	6.18	5.32	4.79
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.16	1.20	1.20	1.18	1.20	1.45	1.46	1.48	1.46	1.42
Total cash, U.S. Government and other securities, to total current liabilities	0.45	0.48	0.46	0.45	0.48	0.17	0.18	0.18	0.19	0.19
Total stockholders' equity to total debt	2.01	2.11	2.08	2.11	2.21	1.62	1.60	1.63	1.65	1.61

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 82.1 -- Balance Sheet For Corporations in NAICS Mining and Wholesale Trade Sectors,
Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Mining Total Assets \$50 Million and Over					All Wholesale Trade Total Assets \$50 Million and Over				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	40,671	38,815	36,049	36,498	36,468	76,140	74,656	79,883	82,257	82,540
Time deposits in the U.S., including negotiable certificates of deposit	3,024	3,364	2,551	3,434	3,531	11,325	13,244	15,059	16,895	15,379
Total cash on hand and in U.S. banks	43,695	42,180	38,601	39,932	39,999	87,466	87,900	94,942	99,153	97,919
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	17,181	16,502	16,423	16,935	18,967	36,802	41,791	38,666	40,982	35,310
Total cash, U.S. Government and other securities	60,876	58,681	55,024	56,866	58,966	124,267	129,692	133,607	140,134	133,229
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	56,533	49,042	47,335	52,522	48,300	374,619	372,426	380,168	376,263	359,532
Inventories	18,714	20,549	21,311	21,855	21,393	429,995	434,813	430,101	426,625	389,770
All other current assets	20,688	19,506	20,372	19,513	19,498	123,998	119,300	125,245	124,608	121,765
Total current assets	156,812	147,779	144,042	150,756	148,157	1,052,879	1,056,230	1,069,121	1,067,631	1,004,296
Property, plant, and equipment	1,141,474	1,175,800	1,207,253	1,223,829	1,242,908	475,938	488,008	499,071	497,960	473,498
Land and mineral rights	117,300	118,287	118,873	119,646	118,795	15,812	16,728	16,990	17,250	17,612
Less: Accumulated depreciation, depletion, and amortization	649,600	667,049	683,298	693,419	709,266	250,503	257,774	261,966	262,315	250,754
Net property, plant, and equipment	609,175	627,038	642,828	650,057	652,438	241,247	246,962	254,094	252,895	240,356
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	208,513	211,505	214,621	214,283	234,301	591,281	609,685	624,813	635,582	635,414
Total Assets	974,499	986,322	1,001,490	1,015,096	1,034,895	1,885,408	1,912,877	1,948,029	1,956,108	1,880,066
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,770	1,568	1,569	1,447	1,380	42,361	44,359	44,528	39,449	37,351
b. Other short-term loans, including commercial paper	1,723	1,899	2,612	2,542	1,870	24,451	24,437	25,119	25,336	24,538
Trade accounts and trade notes payable	54,105	52,347	52,050	53,627	52,817	415,046	416,319	416,378	423,276	400,848
Income taxes accrued, prior and current years, net of payments	802	2,091	649	1,152	1,061	9,302	7,037	10,020	7,973	9,930
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,296	1,514	2,005	2,086	2,673	9,136	11,421	9,883	11,951	9,377
b. Other long-term loans	7,309	6,579	5,765	7,167	7,770	20,080	22,471	19,759	21,984	22,791
All other current liabilities, including excise and sales taxes, and accrued expenses	67,992	57,168	55,506	59,528	56,118	204,178	197,659	199,039	202,782	203,058
Total current liabilities	134,997	123,165	120,156	127,550	123,689	724,553	723,704	724,726	732,751	707,892
Long-term debt, due in more than 1 year:										
a. Loans from banks	34,503	34,754	38,384	38,372	35,030	152,431	155,105	157,987	153,796	144,825
b. Other long-term loans	189,156	188,494	193,404	192,698	195,165	166,355	171,771	176,828	176,966	173,977
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	142,747	144,255	142,037	140,341	143,150	170,776	175,829	180,796	185,926	187,347
Total liabilities	501,402	490,668	493,982	498,961	497,034	1,214,115	1,226,409	1,240,337	1,249,439	1,214,041
Capital stock and other capital (less treasury stock)	353,589	360,795	358,401	356,059	361,162	252,063	267,847	276,273	275,591	232,816
Retained earnings	119,508	134,860	149,108	160,076	176,699	419,230	418,620	431,418	431,078	433,209
Stockholders' equity	473,097	495,654	507,509	516,135	537,861	671,293	686,468	707,692	706,670	666,025
Total Liabilities and Stockholders' Equity	974,499	986,322	1,001,490	1,015,096	1,034,895	1,885,408	1,912,877	1,948,029	1,956,108	1,880,066
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	21,815	24,614	23,885	23,206	24,468	328,326	332,526	344,395	334,880	296,404
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	6.25	5.95	5.49	5.60	5.70	6.59	6.78	6.86	7.16	7.09
Trade accounts and trade notes receivable	5.80	4.97	4.73	5.17	4.67	19.87	19.47	19.52	19.24	19.12
Inventories	1.92	2.08	2.13	2.15	2.07	22.81	22.73	22.08	21.81	20.73
Total current assets	16.09	14.98	14.38	14.85	14.32	55.84	55.22	54.88	54.58	53.42
Net property, plant, and equipment	62.51	63.57	64.19	64.04	63.04	12.80	12.91	13.04	12.93	12.78
Short-term debt, including current portion of long-term debt	1.24	1.17	1.19	1.30	1.32	5.09	5.37	5.10	5.05	5.00
Total current liabilities	13.85	12.49	12.00	12.57	11.95	38.43	37.83	37.20	37.46	37.65
Long-term debt	22.95	22.63	23.14	22.76	22.24	16.91	17.09	17.19	16.91	16.96
Total liabilities	51.45	49.75	49.32	49.15	48.03	64.40	64.11	63.67	63.87	64.57
Stockholders' equity	48.55	50.25	50.68	50.85	51.97	35.60	35.89	36.33	36.13	35.43

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 83.0 -- Income Statement For Corporations in NAICS Wholesale Trade Subsectors 423, 424 and 425,
Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wholesale Trade, Durable Goods Total Assets \$50 Million and Over					Wholesale Trade, Nondurable Goods Total Assets \$50 Million and Over				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	430,904	411,078	428,664	436,617	408,909	550,837	533,106	548,267	545,615	539,657
Depreciation, depletion, and amortization of property, plant, and equipment	4,328	4,246	4,147	4,387	4,090	3,229	3,253	3,370	3,309	3,364
All other operating costs and expenses	408,350	390,344	403,249	411,562	389,215	530,697	516,260	529,496	529,596	522,460
Income (loss) from operations	18,226	16,487	21,268	20,668	15,604	16,911	13,592	15,402	12,710	13,832
Interest expense	3,178	3,472	3,797	4,116	4,058	3,156	3,393	3,436	3,438	3,247
All other nonoperating income (expense)	4,090	3,346	4,025	4,024	4,086	1,175	1,884	1,479	1,003	1,024
Income (loss) before income taxes	19,138	16,361	21,497	20,575	15,632	14,930	12,083	13,445	10,275	11,609
Provision for current and deferred domestic income taxes	3,415	2,135	3,181	3,549	2,950	1,574	1,465	1,680	1,307	1,768
Income (loss) after income taxes	15,723	14,227	18,316	17,026	12,681	13,357	10,618	11,764	8,968	9,841
Cash dividends charged to retained earnings this quarter	7,897	7,167	7,423	5,658	5,543	3,858	3,788	5,281	4,130	3,299
Net income retained in business	7,826	7,060	10,893	11,368	7,138	9,499	6,830	6,483	4,838	6,541
Retained earnings at beginning of quarter	243,884	245,869	251,961	256,541	259,534	160,232	161,769	165,033	160,212	164,747
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,675)	(3,722)	(2,623)	(1,760)	(5,046)	(536)	814	(327)	(121)	295
Retained earnings at end of quarter	250,036	249,208	260,230	266,149	261,626	169,194	169,413	171,188	164,929	171,583
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	1.00	1.03	0.97	1.00	1.00	0.59	0.61	0.61	0.61	0.62
All other operating costs and expenses	94.77	94.96	94.07	94.26	95.18	96.34	96.84	96.58	97.06	96.81
Income (loss) from operations	4.23	4.01	4.96	4.73	3.82	3.07	2.55	2.81	2.33	2.56
Interest expense	0.74	0.84	0.89	0.94	0.99	0.57	0.64	0.63	0.63	0.60
All other nonoperating income (expense)	0.95	0.81	0.94	0.92	1.00	0.21	0.35	0.27	0.18	0.19
Income (loss) before income taxes	4.44	3.98	5.01	4.71	3.82	2.71	2.27	2.45	1.88	2.15
Provision for current and deferred domestic income taxes	0.79	0.52	0.74	0.81	0.72	0.29	0.27	0.31	0.24	0.33
Income (loss) after income taxes	3.65	3.46	4.27	3.90	3.10	2.42	1.99	2.15	1.64	1.82
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	17.72	15.03	19.19	18.18	14.70	24.96	19.25	20.72	16.17	19.30
After income taxes	14.56	13.07	16.35	15.05	11.93	22.33	16.92	18.13	14.12	16.36
Annual rate of profit on total assets:										
Before income taxes	7.34	6.22	8.01	7.51	6.06	7.09	5.62	6.15	4.78	5.47
After income taxes	6.03	5.41	6.83	6.21	4.92	6.34	4.94	5.38	4.17	4.64
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.59	1.60	1.62	1.62	1.59	1.30	1.30	1.31	1.27	1.24
Total cash, U.S. Government and other securities, to total current liabilities	0.19	0.20	0.20	0.22	0.22	0.15	0.15	0.16	0.16	0.15
Total stockholders' equity to total debt	2.06	2.00	2.05	1.97	1.98	1.17	1.19	1.21	1.27	1.21

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 83.1 -- Balance Sheet For Corporations in NAICS Wholesale Trade Subsectors 423, 424 and 425,
Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wholesale Trade, Durable Goods Total Assets \$50 Million and Over					Wholesale Trade, Nondurable Goods Total Assets \$50 Million and Over				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	43,185	43,784	45,598	46,268	47,563	32,955	30,872	34,285	35,989	34,977
Time deposits in the U.S., including negotiable certificates of deposit	9,422	11,153	12,635	15,431	13,910	1,903	2,090	2,424	1,464	1,469
Total cash on hand and in U.S. banks	52,608	54,937	58,233	61,699	61,473	34,858	32,963	36,709	37,453	36,446
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	21,891	23,811	21,507	24,316	20,765	14,911	17,980	17,159	16,666	14,545
Total cash, U.S. Government and other securities	74,499	78,749	79,740	86,015	82,238	49,769	50,943	53,867	54,119	50,991
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	207,427	204,639	210,377	209,441	198,228	167,192	167,787	169,791	166,822	161,304
Inventories	245,171	250,918	252,484	250,639	214,865	184,824	183,895	177,617	175,986	174,906
All other current assets	87,164	83,112	88,789	89,231	86,728	36,835	36,188	36,457	35,377	35,037
Total current assets	614,260	617,417	631,389	635,327	582,058	438,620	438,813	437,732	432,304	422,238
Property, plant, and equipment	235,735	240,105	244,393	252,875	236,674	240,203	247,903	254,678	245,085	236,824
Land and mineral rights	7,630	8,037	7,898	8,146	8,115	8,181	8,691	9,091	9,105	9,497
Less: Accumulated depreciation, depletion, and amortization	137,752	140,740	140,773	143,314	134,723	112,751	117,034	121,193	119,001	116,030
Net property, plant, and equipment	105,614	107,402	111,518	117,707	110,065	135,633	139,560	142,576	135,189	130,291
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	323,062	327,742	330,048	343,386	339,123	268,219	281,943	294,766	292,196	296,290
Total Assets	1,042,936	1,052,561	1,072,956	1,096,420	1,031,247	842,472	860,315	875,073	859,688	848,820
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	27,477	27,718	29,674	26,498	24,831	14,885	16,641	14,854	12,951	12,520
b. Other short-term loans, including commercial paper	16,549	17,009	17,164	16,452	15,897	7,902	7,428	7,955	8,883	8,641
Trade accounts and trade notes payable	187,781	189,519	192,296	194,465	173,197	227,266	226,801	224,082	228,811	227,650
Income taxes accrued, prior and current years, net of payments	3,935	3,076	4,051	1,988	4,195	5,367	3,961	5,969	5,985	5,735
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	5,559	6,447	5,701	6,606	5,653	3,576	4,974	4,182	5,344	3,725
b. Other long-term loans	12,509	14,790	11,537	14,039	14,821	7,571	7,682	8,223	7,946	7,970
All other current liabilities, including excise and sales taxes, and accrued expenses	132,464	128,360	129,207	131,527	127,618	71,714	69,298	69,832	71,255	75,440
Total current liabilities	386,272	386,919	389,629	391,575	366,212	338,281	336,785	335,097	341,176	341,680
Long-term debt, due in more than 1 year:										
a. Loans from banks	83,697	84,207	82,602	92,210	85,034	68,734	70,898	75,385	61,586	59,791
b. Other long-term loans	63,869	67,977	72,393	74,276	68,270	102,486	103,794	104,435	102,690	105,707
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	77,103	78,073	80,223	85,785	86,367	93,672	97,756	100,573	100,141	100,979
Total liabilities	610,941	617,176	624,847	643,846	605,884	603,174	609,233	615,490	605,593	608,157
Capital stock and other capital (less treasury stock)	181,959	186,178	187,879	186,424	163,737	70,104	81,669	88,395	89,167	69,079
Retained earnings	250,036	249,208	260,230	266,149	261,626	169,194	169,413	171,188	164,929	171,583
Stockholders' equity	431,994	435,386	448,109	452,574	425,363	239,298	251,082	259,583	254,096	240,662
Total Liabilities and Stockholders' Equity	1,042,936	1,052,561	1,072,956	1,096,420	1,031,247	842,472	860,315	875,073	859,688	848,820
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	227,987	230,499	241,760	243,752	215,846	100,339	102,027	102,634	91,128	80,558
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	7.14	7.48	7.43	7.85	7.97	5.91	5.92	6.16	6.30	6.01
Trade accounts and trade notes receivable	19.89	19.44	19.61	19.10	19.22	19.85	19.50	19.40	19.40	19.00
Inventories	23.51	23.84	23.53	22.86	20.84	21.94	21.38	20.30	20.47	20.61
Total current assets	58.90	58.66	58.85	57.95	56.44	52.06	51.01	50.02	50.29	49.74
Net property, plant, and equipment	10.13	10.20	10.39	10.74	10.67	16.10	16.22	16.29	15.73	15.35
Short-term debt, including current portion of long-term debt	5.95	6.27	5.97	5.80	5.93	4.03	4.27	4.02	4.09	3.87
Total current liabilities	37.04	36.76	36.31	35.71	35.51	40.15	39.15	38.29	39.69	40.25
Long-term debt	14.15	14.46	14.45	15.18	14.87	20.32	20.31	20.55	19.11	19.50
Total liabilities	58.58	58.64	58.24	58.72	58.75	71.60	70.82	70.34	70.44	71.65
Stockholders' equity	41.42	41.36	41.76	41.28	41.25	28.40	29.18	29.66	29.56	28.35

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

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See Appendix A for the noise application level of this table

Table 84.0 -- Income Statement For Corporations in NAICS Retail Trade Sector, and Retail Trade Subsector 445,
Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Retail Trade Total Assets \$50 Million and Over					Food and Beverage Stores Total Assets \$50 Million and Over				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	1,027,911	952,117	1,034,238	1,036,407	1,059,059	146,995	145,374	148,758	147,062	144,409
Depreciation, depletion, and amortization of property, plant, and equipment	17,193	17,239	18,355	17,966	17,705	2,724	2,973	3,559	2,923	2,823
All other operating costs and expenses	965,786	892,077	959,989	964,415	986,513	138,272	136,327	138,308	137,942	135,815
Income (loss) from operations	44,932	42,801	55,894	54,027	54,841	5,998	6,074	6,890	6,197	5,770
Interest expense	7,303	8,011	8,605	9,042	8,797	634	648	637	614	595
All other nonoperating income (expense)	4,783	5,244	13,701	7,444	15,426	204	492	(849)	723	365
Income (loss) before income taxes	42,411	40,034	60,989	52,429	61,470	5,568	5,918	5,405	6,306	5,540
Provision for current and deferred domestic income taxes	10,073	8,497	11,086	9,442	10,695	1,161	1,178	815	1,093	835
Income (loss) after income taxes	32,338	31,536	49,904	42,987	50,775	4,407	4,739	4,590	5,212	4,705
Cash dividends charged to retained earnings this quarter	16,096	17,568	11,199	12,738	15,547	4,609	921	1,051	2,154	4,417
Net income retained in business	16,242	13,968	38,705	30,249	35,228	(201)	3,818	3,539	3,059	288
Retained earnings at beginning of quarter	602,818	603,944	595,140	625,650	656,873	77,978	73,141	75,935	75,984	81,328
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(13,704)	(31,283)	(7,726)	(4,858)	(7,189)	(2,806)	(230)	(1,153)	636	(1,895)
Retained earnings at end of quarter	605,357	586,629	626,120	651,040	684,912	74,970	76,729	78,321	79,679	79,721
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	1.67	1.81	1.77	1.73	1.67	1.85	2.05	2.39	1.99	1.95
All other operating costs and expenses	93.96	93.69	92.82	93.05	93.15	94.07	93.78	92.98	93.80	94.05
Income (loss) from operations	4.37	4.50	5.40	5.21	5.18	4.08	4.18	4.63	4.21	4.00
Interest expense	0.71	0.84	0.83	0.87	0.83	0.43	0.45	0.43	0.42	0.41
All other nonoperating income (expense)	0.47	0.55	1.32	0.72	1.46	0.14	0.34	(0.57)	0.49	0.25
Income (loss) before income taxes	4.13	4.20	5.90	5.06	5.80	3.79	4.07	3.63	4.29	3.84
Provision for current and deferred domestic income taxes	0.98	0.89	1.07	0.91	1.01	0.79	0.81	0.55	0.74	0.58
Income (loss) after income taxes	3.15	3.31	4.83	4.15	4.79	3.00	3.26	3.09	3.54	3.26
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	22.40	20.99	30.13	24.97	29.04	28.75	29.04	26.42	30.25	27.58
After income taxes	17.08	16.54	24.66	20.47	23.99	22.76	23.26	22.44	25.00	23.42
Annual rate of profit on total assets:										
Before income taxes	7.16	6.65	9.72	8.23	9.75	10.05	10.38	9.23	10.75	9.89
After income taxes	5.46	5.24	7.95	6.75	8.05	7.95	8.32	7.84	8.89	8.40
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.15	1.15	1.16	1.16	1.16	0.96	1.01	1.04	1.09	1.02
Total cash, U.S. Government and other securities, to total current liabilities	0.31	0.31	0.30	0.29	0.31	0.32	0.32	0.30	0.29	0.23
Total stockholders' equity to total debt	1.31	1.28	1.30	1.36	1.40	1.84	1.93	1.86	2.01	2.00

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 84.1 -- Balance Sheet For Corporations in NAICS Retail Trade Sector, and Retail Trade Subsector 445,
Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Retail Trade Total Assets \$50 Million and Over					Food and Beverage Stores Total Assets \$50 Million and Over					
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	
ASSETS						(million dollars)					
Cash and demand deposits in the U.S.	141,858	143,121	141,009	133,499	143,511	18,008	15,402	14,865	13,635	8,722	
Time deposits in the U.S., including negotiable certificates of deposit	4,709	2,838	2,674	2,807	2,908	2	1	1	1	1	
Total cash on hand and in U.S. banks	146,568	145,959	143,683	136,306	146,419	18,010	15,403	14,866	13,637	8,723	
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	66,338	63,877	67,074	66,254	71,541	2,687	3,800	3,948	3,775	4,495	
Total cash, U.S. Government and other securities	212,905	209,836	210,757	202,560	217,960	20,696	19,203	18,814	17,412	13,218	
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	131,251	126,905	137,483	147,176	151,402	7,419	7,131	7,629	7,804	7,573	
Inventories	373,799	380,784	388,623	407,716	366,680	30,287	30,393	33,259	35,185	31,565	
All other current assets	59,757	61,916	67,587	67,263	64,979	3,868	3,624	4,394	5,229	6,777	
Total current assets	777,713	779,441	804,450	824,714	801,021	62,270	60,350	64,096	65,630	59,133	
Property, plant, and equipment	1,151,489	1,177,614	1,222,561	1,244,856	1,242,455	178,132	181,086	182,737	182,976	183,518	
Land and mineral rights	88,405	88,455	92,213	92,722	91,725	13,354	13,261	13,334	13,396	13,448	
Less: Accumulated depreciation, depletion, and amortization	579,366	598,990	618,440	630,004	628,171	89,328	90,907	92,021	92,551	93,393	
Net property, plant, and equipment	660,528	667,079	696,334	707,575	706,009	102,158	103,440	104,051	103,821	103,572	
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	929,580	960,256	1,008,796	1,015,510	1,014,799	57,232	64,185	65,975	65,196	61,371	
Total Assets	2,367,821	2,406,777	2,509,580	2,547,799	2,521,829	221,659	227,976	234,121	234,647	224,077	
LIABILITIES AND STOCKHOLDERS' EQUITY											
Short-term debt, original maturity of 1 year or less:											
a. Loans from banks	17,115	16,778	16,886	16,907	18,883	226	389	280	440	535	
b. Other short-term loans, including commercial paper	10,571	14,089	21,022	23,181	14,454	256	494	475	550	231	
Trade accounts and trade notes payable	348,427	338,600	345,401	365,374	352,732	29,722	29,801	31,452	32,371	32,968	
Income taxes accrued, prior and current years, net of payments	4,294	6,619	4,692	4,767	4,019	998	1,118	934	673	629	
Current portion of long-term debt, due in 1 year or less:											
a. Loans from banks	6,792	7,431	8,674	8,115	9,183	313	284	267	285	539	
b. Other long-term loans	25,745	25,542	25,270	29,001	35,833	7,032	5,550	5,780	3,297	3,926	
All other current liabilities, including excise and sales taxes, and accrued expenses	265,471	269,879	269,850	261,394	257,592	26,194	22,354	22,590	22,589	18,909	
Total current liabilities	678,415	678,939	691,794	708,740	692,696	64,740	59,990	61,778	60,204	57,737	
Long-term debt, due in more than 1 year:											
a. Loans from banks	86,185	88,759	96,158	91,582	87,766	6,093	5,715	8,460	6,590	5,661	
b. Other long-term loans	430,869	443,936	456,450	447,395	438,075	28,161	29,813	28,819	30,273	29,229	
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	415,055	432,414	455,605	460,191	456,558	45,198	50,944	53,253	54,197	51,108	
Total liabilities	1,610,524	1,644,048	1,700,007	1,707,907	1,675,095	144,193	146,462	152,310	151,265	143,735	
Capital stock and other capital (less treasury stock)	151,940	176,100	183,453	188,851	161,822	2,497	4,785	3,490	3,704	621	
Retained earnings	605,357	586,629	626,120	651,040	684,912	74,970	76,729	78,321	79,679	79,721	
Stockholders' equity	757,296	762,729	809,573	839,892	846,734	77,467	81,514	81,811	83,383	80,342	
Total Liabilities and Stockholders' Equity	2,367,821	2,406,777	2,509,580	2,547,799	2,521,829	221,659	227,976	234,121	234,647	224,077	
NET WORKING CAPITAL											
Excess of total current assets over total current liabilities	99,298	100,503	112,656	115,975	108,324	(2,470)	360	2,317	5,426	1,396	
SELECTED BALANCE SHEET RATIOS											
(percent of total assets)						(percent of total assets)					
Total cash, U.S. Government and other securities	8.99	8.72	8.40	7.95	8.64	9.34	8.42	8.04	7.42	5.90	
Trade accounts and trade notes receivable	5.54	5.27	5.48	5.78	6.00	3.35	3.13	3.26	3.33	3.38	
Inventories	15.79	15.82	15.49	16.00	14.54	13.66	13.33	14.21	14.99	14.09	
Total current assets	32.85	32.39	32.06	32.37	31.76	28.09	26.47	27.38	27.97	26.39	
Net property, plant, and equipment	27.90	27.72	27.75	27.77	28.00	46.09	45.37	44.44	44.25	46.22	
Short-term debt, including current portion of long-term debt	2.54	2.65	2.86	3.03	3.11	3.53	2.95	2.91	1.95	2.33	
Total current liabilities	28.65	28.21	27.57	27.82	27.47	29.21	26.31	26.39	25.66	25.77	
Long-term debt	21.84	22.13	22.02	21.15	20.85	15.45	15.58	15.92	15.71	15.57	
Total liabilities	68.02	68.31	67.74	67.03	66.42	65.05	64.24	65.06	64.46	64.15	
Stockholders' equity	31.98	31.69	32.26	32.97	33.58	34.95	35.76	34.94	35.54	35.85	

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

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See Appendix A for the noise application level of this table

Table 85.0 -- Income Statement For Corporations in NAICS Retail Trade Subsectors 448 and 452, and
All Other Retail Trade Subsectors, Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Clothing and General Merchandise Stores Total Assets \$50 Million and Over					All Other Retail Trade Total Assets \$50 Million and Over				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	324,477	292,035	303,277	305,280	332,198	556,439	514,708	582,203	584,066	582,453
Depreciation, depletion, and amortization of property, plant, and equipment	5,874	5,908	6,170	6,379	6,387	8,595	8,357	8,626	8,664	8,495
All other operating costs and expenses	304,145	273,413	283,729	286,551	309,255	523,369	482,337	537,952	539,922	541,443
Income (loss) from operations	14,458	12,714	13,379	12,350	16,556	24,476	24,013	35,625	35,479	32,515
Interest expense	1,732	2,108	2,168	2,282	2,181	4,937	5,255	5,800	6,145	6,020
All other nonoperating income (expense)	5,662	440	7,487	(494)	5,105	(1,083)	4,312	7,062	7,215	9,957
Income (loss) before income taxes	18,388	11,045	18,697	9,574	19,479	18,455	23,071	36,887	36,549	36,451
Provision for current and deferred domestic income taxes	4,671	2,344	4,198	1,913	3,488	4,241	4,975	6,073	6,436	6,372
Income (loss) after income taxes	13,717	8,701	14,499	7,661	15,991	14,213	18,096	30,815	30,113	30,079
Cash dividends charged to retained earnings this quarter	4,148	10,177	2,499	2,893	3,787	7,338	6,469	7,649	7,692	7,343
Net income retained in business	9,569	(1,476)	12,000	4,768	12,204	6,875	11,626	23,166	22,422	22,736
Retained earnings at beginning of quarter	130,103	136,882	120,811	134,043	136,534	394,737	393,922	398,394	415,623	439,010
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(3,822)	(15,592)	(2,457)	(1,063)	(3,208)	(7,076)	(15,461)	(4,116)	(4,432)	(2,085)
Retained earnings at end of quarter	135,851	119,813	130,354	137,749	145,530	394,536	390,087	417,445	433,613	459,661
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	1.81	2.02	2.03	2.09	1.92	1.54	1.62	1.48	1.48	1.46
All other operating costs and expenses	93.73	93.62	93.55	93.86	93.09	94.06	93.71	92.40	92.44	92.96
Income (loss) from operations	4.46	4.35	4.41	4.05	4.98	4.40	4.67	6.12	6.07	5.58
Interest expense	0.53	0.72	0.71	0.75	0.66	0.89	1.02	1.00	1.05	1.03
All other nonoperating income (expense)	1.74	0.15	2.47	(0.16)	1.54	(0.19)	0.84	1.21	1.24	1.71
Income (loss) before income taxes	5.67	3.78	6.17	3.14	5.86	3.32	4.48	6.34	6.26	6.26
Provision for current and deferred domestic income taxes	1.44	0.80	1.38	0.63	1.05	0.76	0.97	1.04	1.10	1.09
Income (loss) after income taxes	4.23	2.98	4.78	2.51	4.81	2.55	3.52	5.29	5.16	5.16
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	39.54	24.26	38.95	19.07	38.07	14.95	18.49	27.54	26.31	25.96
After income taxes	29.50	19.11	30.21	15.26	31.25	11.51	14.50	23.01	21.68	21.42
Annual rate of profit on total assets:										
Before income taxes	11.64	6.79	11.20	5.58	11.64	4.87	6.04	9.18	8.99	8.95
After income taxes	8.69	5.35	8.69	4.46	9.56	3.75	4.74	7.67	7.41	7.39
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.04	1.04	1.03	1.03	1.04	1.23	1.22	1.25	1.25	1.23
Total cash, U.S. Government and other securities, to total current liabilities	0.21	0.22	0.22	0.20	0.26	0.36	0.35	0.35	0.33	0.35
Total stockholders' equity to total debt	1.48	1.33	1.38	1.42	1.56	1.21	1.19	1.21	1.28	1.30

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

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See Appendix A for the noise application level of this table

Table 85.1 -- Balance Sheet For Corporations in NAICS Retail Trade Subsectors 448 and 452, and All Other Retail Trade Subsectors, Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Clothing and General Merchandise Stores Total Assets \$50 Million and Over					All Other Retail Trade Total Assets \$50 Million and Over				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	33,939	38,654	39,255	37,198	42,711	89,912	89,065	86,889	82,666	92,078
Time deposits in the U.S., including negotiable certificates of deposit	189	371	225	212	251	4,519	2,467	2,448	2,594	2,656
Total cash on hand and in U.S. banks	34,127	39,024	39,480	37,410	42,962	94,431	91,532	89,337	85,259	94,734
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	7,866	6,695	7,592	7,901	11,310	55,785	53,382	55,534	54,577	55,737
Total cash, U.S. Government and other securities	41,994	45,720	47,072	45,312	54,272	150,215	144,913	144,871	139,836	150,471
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	10,825	11,618	12,059	12,815	11,978	113,008	108,157	117,795	126,556	131,851
Inventories	136,381	140,312	140,566	155,706	134,292	207,131	210,079	214,798	216,825	200,822
All other current assets	16,491	16,522	16,584	16,709	15,326	39,399	41,771	46,609	45,325	42,876
Total current assets	205,690	214,171	216,280	230,542	215,868	509,753	504,921	524,074	528,543	526,020
Property, plant, and equipment	399,666	413,785	423,811	434,739	433,960	573,691	582,743	616,012	627,141	624,978
Land and mineral rights	36,868	37,373	37,759	37,929	38,023	38,183	37,822	41,121	41,397	40,255
Less: Accumulated depreciation, depletion, and amortization	222,337	233,977	239,237	245,311	243,803	267,701	274,107	287,183	292,142	290,975
Net property, plant, and equipment	214,197	217,181	222,333	227,357	228,180	344,174	346,458	369,950	376,396	374,257
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	211,769	218,830	229,079	228,871	225,074	660,579	677,241	713,741	721,442	728,353
Total Assets	631,656	650,181	667,693	686,770	669,122	1,514,506	1,528,620	1,607,766	1,626,381	1,628,631
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	891	1,337	1,434	1,186	809	15,998	15,052	15,171	15,281	17,539
b. Other short-term loans, including commercial paper	1,228	3,160	5,682	10,400	2,124	9,088	10,434	14,864	12,232	12,099
Trade accounts and trade notes payable	98,702	98,123	100,560	111,209	100,809	220,003	210,676	213,389	221,794	218,955
Income taxes accrued, prior and current years, net of payments	709	2,420	1,048	831	1,219	2,587	3,082	2,709	3,263	2,171
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	406	1,265	1,511	1,473	1,599	6,073	5,883	6,896	6,357	7,045
b. Other long-term loans	5,083	5,064	4,625	6,337	7,370	13,630	14,929	14,865	19,367	24,537
All other current liabilities, including excise and sales taxes, and accrued expenses	91,135	93,686	95,643	93,253	94,027	148,142	153,839	151,617	145,552	144,656
Total current liabilities	198,154	205,055	210,504	224,688	207,957	415,521	413,894	419,512	423,847	427,003
Long-term debt, due in more than 1 year:										
a. Loans from banks	11,118	12,224	14,157	12,698	12,821	68,974	70,819	73,541	72,294	69,284
b. Other long-term loans	106,956	113,406	111,923	109,050	106,283	295,752	300,718	315,708	308,072	302,563
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	129,415	137,410	139,104	139,463	137,383	240,442	244,060	263,248	266,531	268,066
Total liabilities	445,644	468,094	475,688	485,899	464,445	1,020,688	1,029,491	1,072,009	1,070,744	1,066,916
Capital stock and other capital (less treasury stock)	50,161	62,273	61,651	63,122	59,147	99,281	109,042	118,312	122,025	102,054
Retained earnings	135,851	119,813	130,354	137,749	145,530	394,536	390,087	417,445	433,613	459,661
Stockholders' equity	186,012	182,087	192,005	200,871	204,677	493,817	499,129	535,757	555,638	561,715
Total Liabilities and Stockholders' Equity	631,656	650,181	667,693	686,770	669,122	1,514,506	1,528,620	1,607,766	1,626,381	1,628,631
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	7,536	9,116	5,776	5,853	7,911	94,232	91,026	104,562	104,696	99,017
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	6.65	7.03	7.05	6.60	8.11	9.92	9.48	9.01	8.60	9.24
Trade accounts and trade notes receivable	1.71	1.79	1.81	1.87	1.79	7.46	7.08	7.33	7.78	8.10
Inventories	21.59	21.58	21.05	22.67	20.07	13.68	13.74	13.36	13.33	12.33
Total current assets	32.56	32.94	32.39	33.57	32.26	33.66	33.03	32.60	32.50	32.30
Net property, plant, and equipment	33.91	33.40	33.30	33.11	34.10	22.73	22.66	23.01	23.14	22.98
Short-term debt, including current portion of long-term debt	1.20	1.67	1.98	2.82	1.78	2.96	3.03	3.22	3.27	3.76
Total current liabilities	31.37	31.54	31.53	32.72	31.08	27.44	27.08	26.09	26.06	26.22
Long-term debt	18.69	19.32	18.88	17.73	17.80	24.08	24.31	24.21	23.39	22.83
Total liabilities	70.55	71.99	71.24	70.75	69.41	67.39	67.35	66.68	65.84	65.51
Stockholders' equity	29.45	28.01	28.76	29.25	30.59	32.61	32.65	33.32	34.16	34.49

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

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See Appendix A for the noise application level of this table

Table 86.0 -- Income Statement For Corporations in NAICS Information Sector, and Information Subsector 511,
Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Information Total Assets \$50 Million and Over					Publishing Industries, except Internet Total Assets \$50 Million and Over				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	420,815	400,265	410,191	414,526	440,953	97,631	96,413	103,943	103,007	107,299
Depreciation, depletion, and amortization of property, plant, and equipment	30,301	30,402	30,722	31,460	32,311	2,423	2,552	2,480	2,618	2,711
All other operating costs and expenses	330,832	314,566	313,185	318,637	341,910	83,797	83,297	85,794	84,854	88,935
Income (loss) from operations	59,683	55,297	66,283	64,429	66,732	11,411	10,564	15,669	15,534	15,653
Interest expense	14,722	16,828	17,242	17,973	18,589	2,414	3,646	3,934	4,147	4,879
All other nonoperating income (expense)	(9,079)	37,919	36,668	48,417	44,012	15,981	21,155	27,943	21,002	23,903
Income (loss) before income taxes	35,882	76,387	85,709	94,873	92,155	24,978	28,073	39,678	32,390	34,677
Provision for current and deferred domestic income taxes	15,154	15,481	16,590	14,180	16,140	4,367	3,241	5,388	3,610	4,048
Income (loss) after income taxes	20,728	60,906	69,119	80,693	76,015	20,611	24,833	34,290	28,780	30,629
Cash dividends charged to retained earnings this quarter	17,919	18,868	18,983	19,065	18,517	9,001	12,207	12,040	11,810	10,769
Net income retained in business	2,809	42,038	50,136	61,628	57,498	11,610	12,626	22,249	16,970	19,860
Retained earnings at beginning of quarter	588,469	569,931	574,090	603,692	632,041	122,082	135,406	134,166	160,352	155,842
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(39,195)	(32,882)	(14,112)	(27,147)	(33,339)	(6,403)	(6,476)	2,110	(5,156)	(5,458)
Retained earnings at end of quarter	552,083	579,087	610,113	638,174	656,201	127,289	141,557	158,525	172,166	170,243
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	7.20	7.60	7.49	7.59	7.33	2.48	2.65	2.39	2.54	2.53
All other operating costs and expenses	78.62	78.59	76.35	76.87	77.54	85.83	86.40	82.54	82.38	82.89
Income (loss) from operations	14.18	13.82	16.16	15.54	15.13	11.69	10.96	15.07	15.08	14.59
Interest expense	3.50	4.20	4.20	4.34	4.22	2.47	3.78	3.78	4.03	4.55
All other nonoperating income (expense)	(2.16)	9.47	8.94	11.68	9.98	16.37	21.94	26.88	20.39	22.28
Income (loss) before income taxes	8.53	19.08	20.89	22.89	20.90	25.58	29.12	38.17	31.44	32.32
Provision for current and deferred domestic income taxes	3.60	3.87	4.04	3.42	3.66	4.47	3.36	5.18	3.50	3.77
Income (loss) after income taxes	4.93	15.22	16.85	19.47	17.24	21.11	25.76	32.99	27.94	28.55
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	8.05	16.79	18.53	19.87	18.99	18.39	20.23	27.03	21.38	23.11
After income taxes	4.65	13.39	14.95	16.90	15.66	15.18	17.89	23.36	19.00	20.41
Annual rate of profit on total assets:										
Before income taxes	3.20	6.76	7.49	8.13	7.77	8.87	9.86	13.42	10.57	11.34
After income taxes	1.85	5.39	6.04	6.92	6.41	7.32	8.73	11.60	9.40	10.02
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.17	1.18	1.24	1.25	1.12	1.33	1.39	1.50	1.45	1.10
Total cash, U.S. Government and other securities, to total current liabilities	0.52	0.53	0.60	0.63	0.49	0.73	0.77	0.85	0.91	0.54
Total stockholders' equity to total debt	1.30	1.32	1.32	1.36	1.35	1.80	1.82	1.91	1.83	1.79

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 86.1 -- Balance Sheet For Corporations in NAICS Information Sector, and Information Subsector 511,
Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Information Total Assets \$50 Million and Over					Publishing Industries, except Internet Total Assets \$50 Million and Over				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	172,018	159,653	200,886	206,176	193,299	70,606	63,335	71,093	68,872	53,246
Time deposits in the U.S., including negotiable certificates of deposit	12,168	13,114	15,119	18,295	13,235	3,992	4,055	5,133	4,124	4,279
Total cash on hand and in U.S. banks	184,185	172,768	216,005	224,471	206,533	74,598	67,390	76,225	72,995	57,525
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	181,289	194,825	206,876	253,895	174,781	63,250	73,099	88,922	131,302	60,876
Total cash, U.S. Government and other securities	365,474	367,593	422,882	478,366	381,315	137,847	140,489	165,147	204,297	118,402
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	230,979	219,626	223,011	221,091	232,490	63,387	61,232	67,253	61,812	65,747
Inventories	27,775	25,132	23,564	25,270	22,234	6,048	5,909	5,754	5,753	4,824
All other current assets	195,133	205,147	208,418	225,636	240,679	45,550	45,616	53,531	53,178	50,259
Total current assets	819,361	817,498	877,876	950,364	876,718	252,833	253,246	291,685	325,040	239,231
Property, plant, and equipment	1,679,770	1,709,056	1,741,714	1,778,332	1,817,813	177,981	184,552	189,078	195,628	197,265
Land and mineral rights	26,162	26,380	26,762	26,951	29,707	6,667	6,986	7,188	7,353	7,771
Less: Accumulated depreciation, depletion, and amortization	906,625	920,641	933,598	953,941	961,917	90,666	94,152	94,966	97,098	95,801
Net property, plant, and equipment	799,306	814,795	834,878	851,342	885,603	93,982	97,386	101,300	105,884	109,236
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	2,862,964	2,886,078	2,862,707	2,865,372	2,983,628	779,923	787,719	789,489	794,292	874,456
Total Assets	4,481,631	4,518,370	4,575,461	4,667,079	4,745,950	1,126,738	1,138,351	1,182,474	1,225,216	1,222,923
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	2,782	2,470	2,430	1,694	1,954	1,820	1,506	1,473	1,124	1,100
b. Other short-term loans, including commercial paper	9,040	11,942	12,206	38,695	42,941	2,086	4,078	4,977	32,418	36,257
Trade accounts and trade notes payable	148,141	138,456	138,166	148,137	143,358	27,012	24,914	25,140	26,504	25,279
Income taxes accrued, prior and current years, net of payments	10,359	9,265	3,593	6,192	11,073	4,686	5,613	7,119	10,347	6,688
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	5,011	5,387	9,128	8,623	6,893	2,194	2,254	3,983	3,982	3,639
b. Other long-term loans	56,124	59,650	67,569	56,401	56,583	17,480	12,897	12,761	11,184	8,982
All other current liabilities, including excise and sales taxes, and accrued expenses	471,301	466,448	475,886	502,855	516,531	134,214	131,044	138,765	138,018	136,413
Total current liabilities	702,757	693,617	708,977	762,598	779,333	189,492	182,305	194,218	223,579	218,358
Long-term debt, due in more than 1 year:										
a. Loans from banks	188,229	190,331	196,742	195,866	201,647	63,260	64,677	65,746	67,411	73,298
b. Other long-term loans	1,105,621	1,113,880	1,117,371	1,104,898	1,124,409	214,661	218,961	218,823	214,269	211,470
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	702,304	700,989	702,676	693,805	699,100	116,123	117,274	116,544	113,950	119,615
Total liabilities	2,698,912	2,698,818	2,725,767	2,757,166	2,804,489	583,536	583,217	595,331	619,209	622,741
Capital stock and other capital (less treasury stock)	1,230,635	1,240,466	1,239,581	1,271,739	1,285,260	415,914	413,577	428,617	433,840	429,939
Retained earnings	552,083	579,087	610,113	638,174	656,201	127,289	141,557	158,525	172,166	170,243
Stockholders' equity	1,782,719	1,819,552	1,849,694	1,909,913	1,941,460	543,203	555,134	587,142	606,007	600,182
Total Liabilities and Stockholders' Equity	4,481,631	4,518,370	4,575,461	4,667,079	4,745,950	1,126,738	1,138,351	1,182,474	1,225,216	1,222,923
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	116,604	123,880	168,898	187,766	97,385	63,342	70,942	97,466	101,460	20,873
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	8.15	8.14	9.24	10.25	8.03	12.23	12.34	13.97	16.67	9.68
Trade accounts and trade notes receivable	5.15	4.86	4.87	4.74	4.90	5.63	5.38	5.69	5.04	5.38
Inventories	0.62	0.56	0.52	0.54	0.47	0.54	0.52	0.49	0.47	0.39
Total current assets	18.28	18.09	19.19	20.36	18.47	22.44	22.25	24.67	26.53	19.56
Net property, plant, and equipment	17.84	18.03	18.25	18.24	18.66	8.34	8.56	8.57	8.64	8.93
Short-term debt, including current portion of long-term debt	1.63	1.76	2.00	2.26	2.28	2.09	1.82	1.96	3.98	4.09
Total current liabilities	15.68	15.35	15.50	16.34	16.42	16.82	16.01	16.42	18.25	17.86
Long-term debt	28.87	28.86	28.72	27.87	27.94	24.67	24.92	24.07	22.99	23.29
Total liabilities	60.22	59.73	59.57	59.08	59.09	51.79	51.23	50.35	50.54	50.92
Stockholders' equity	39.78	40.27	40.43	40.92	40.91	48.21	48.77	49.65	49.46	49.08

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 87.0 -- Income Statement For Corporations in NAICS Information Subsectors 512 and 515,
Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motion Picture and Sound Recording Industries Total Assets \$50 Million and Over					Broadcasting, except Internet Total Assets \$50 Million and Over				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	7,932	7,321	8,176	8,849	7,989	52,239	47,388	47,280	45,224	48,682
Depreciation, depletion, and amortization of property, plant, and equipment	372	378	374	378	341	2,072	2,056	2,020	1,939	2,042
All other operating costs and expenses	7,596	7,197	7,445	7,785	7,426	47,890	43,220	42,875	40,593	43,616
Income (loss) from operations	(36)	(254)	357	686	221	2,276	2,113	2,385	2,692	3,025
Interest expense	437	483	622	648	526	2,716	2,750	2,658	2,686	2,637
All other nonoperating income (expense)	(208)	65	398	3,324	368	(767)	(779)	(2,478)	866	351
Income (loss) before income taxes	(681)	(672)	134	3,361	63	(1,207)	(1,415)	(2,751)	872	739
Provision for current and deferred domestic income taxes	28	18	37	46	113	551	(89)	(333)	317	36
Income (loss) after income taxes	(709)	(690)	96	3,315	(51)	(1,758)	(1,327)	(2,418)	556	702
Cash dividends charged to retained earnings this quarter	103	121	163	102	77	102	323	190	271	642
Net income retained in business	(812)	(811)	(67)	3,213	(127)	(1,859)	(1,650)	(2,609)	285	61
Retained earnings at beginning of quarter	(19,233)	(20,187)	(20,756)	(20,124)	(15,688)	77,731	74,801	72,528	70,027	69,106
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	10	(196)	1,386	607	(44)	(25)	(660)	(469)	(253)	(91)
Retained earnings at end of quarter	(20,035)	(21,193)	(19,437)	(16,303)	(15,860)	75,847	72,491	69,450	70,058	69,075
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.69	5.16	4.58	4.27	4.27	3.97	4.34	4.27	4.29	4.19
All other operating costs and expenses	95.76	98.30	91.06	87.98	92.96	91.68	91.20	90.68	89.76	89.59
Income (loss) from operations	(0.45)	(3.47)	4.36	7.75	2.76	4.36	4.46	5.04	5.95	6.21
Interest expense	5.51	6.59	7.60	7.32	6.58	5.20	5.80	5.62	5.94	5.42
All other nonoperating income (expense)	(2.62)	0.89	4.87	37.56	4.60	(1.47)	(1.64)	(5.24)	1.91	0.72
Income (loss) before income taxes	(8.58)	(9.17)	1.63	37.99	0.78	(2.31)	(2.99)	(5.82)	1.93	1.52
Provision for current and deferred domestic income taxes	0.36	0.25	0.46	0.52	1.42	1.05	(0.19)	(0.70)	0.70	0.07
Income (loss) after income taxes	(8.94)	(9.42)	1.18	37.46	(0.63)	(3.36)	(2.80)	(5.12)	1.23	1.44
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	(52.23)	(52.01)	6.46	94.15	2.29	(2.42)	(2.85)	(5.63)	1.78	1.51
After income taxes	(54.40)	(53.42)	4.65	92.85	(1.86)	(3.52)	(2.67)	(4.95)	1.13	1.44
Annual rate of profit on total assets:										
Before income taxes	(5.00)	(4.98)	0.83	22.44	0.43	(0.89)	(1.05)	(2.07)	0.66	0.57
After income taxes	(5.21)	(5.12)	0.59	22.13	(0.35)	(1.30)	(0.99)	(1.82)	0.42	0.54
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	0.97	0.97	0.84	1.05	1.01	1.05	0.97	0.96	0.96	0.89
Total cash, U.S. Government and other securities, to total current liabilities	0.49	0.44	0.31	0.41	0.39	0.29	0.26	0.26	0.30	0.23
Total stockholders' equity to total debt	0.29	0.29	0.37	0.73	0.55	0.97	0.98	0.97	0.99	0.99

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 87.1 -- Balance Sheet For Corporations in NAICS Information Subsectors 512 and 515,
Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motion Picture and Sound Recording Industries Total Assets \$50 Million and Over					Broadcasting, except Internet Total Assets \$50 Million and Over				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	3,917	3,518	3,029	3,497	4,085	13,885	12,250	11,660	11,233	12,728
Time deposits in the U.S., including negotiable certificates of deposit	558	523	662	595	508	893	2,961	3,579	7,489	2,328
Total cash on hand and in U.S. banks	4,475	4,041	3,691	4,092	4,592	14,778	15,211	15,238	18,722	15,055
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	1,352	1,183	755	1,028	877	3,486	2,024	2,065	1,894	466
Total cash, U.S. Government and other securities	5,826	5,224	4,446	5,120	5,470	18,265	17,235	17,304	20,616	15,521
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	2,971	2,913	3,525	4,035	4,296	34,849	32,720	31,728	30,621	31,771
Inventories	258	395	592	368	537	4,200	3,275	3,838	4,140	4,008
All other current assets	2,465	2,834	3,328	3,529	3,905	9,568	9,954	10,538	10,084	9,041
Total current assets	11,520	11,366	11,891	13,052	14,208	66,882	63,184	63,408	65,461	60,340
Property, plant, and equipment	15,132	14,697	14,833	15,756	15,084	95,987	97,885	99,926	100,139	100,524
Land and mineral rights	231	221	209	209	208	1,936	1,906	1,921	1,944	2,111
Less: Accumulated depreciation, depletion, and amortization	9,482	9,558	9,756	10,138	9,858	51,614	52,853	54,153	54,354	54,962
Net property, plant, and equipment	5,880	5,360	5,287	5,827	5,435	46,309	46,938	47,695	47,728	47,673
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	37,034	37,193	47,549	41,049	38,801	429,663	427,662	420,837	414,185	408,112
Total Assets	54,435	53,919	64,727	59,927	58,443	542,854	537,784	531,939	527,374	516,125
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	35	105	30	86	74	12	346	250	0	0
b. Other short-term loans, including commercial paper	51	44	28	109	166	2,294	2,213	1,583	1,355	2,336
Trade accounts and trade notes payable	2,020	2,228	2,576	2,416	1,888	9,457	7,900	8,181	7,934	7,764
Income taxes accrued, prior and current years, net of payments	(83)	(66)	21	(20)	74	1,511	1,558	2,062	2,975	1,991
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	475	440	2,163	332	321	888	1,005	800	1,717	861
b. Other long-term loans	423	161	177	139	41	4,462	5,924	6,808	7,885	8,828
All other current liabilities, including excise and sales taxes, and accrued expenses	8,973	8,841	9,130	9,416	11,454	45,103	46,206	46,177	46,088	46,115
Total current liabilities	11,894	11,753	14,125	12,477	14,018	63,727	65,153	65,861	67,954	67,895
Long-term debt, due in more than 1 year:										
a. Loans from banks	8,546	8,207	11,423	9,218	9,265	27,942	26,437	27,040	25,603	25,390
b. Other long-term loans	8,501	8,653	8,681	9,666	9,982	170,932	167,897	165,727	161,400	160,036
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	20,281	20,141	22,232	14,285	14,256	80,737	79,421	77,738	75,989	67,013
Total liabilities	49,222	48,754	56,461	45,646	47,521	343,339	338,909	336,366	330,946	320,334
Capital stock and other capital (less treasury stock)	25,249	26,359	27,704	30,585	26,782	123,668	126,384	126,124	126,369	126,716
Retained earnings	(20,035)	(21,193)	(19,437)	(16,303)	(15,860)	75,847	72,491	69,450	70,058	69,075
Stockholders' equity	5,213	5,165	8,267	14,281	10,923	199,515	198,875	195,574	196,428	195,791
Total Liabilities and Stockholders' Equity	54,435	53,919	64,727	59,927	58,443	542,854	537,784	531,939	527,374	516,125
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	(374)	(386)	(2,234)	574	190	3,154	(1,969)	(2,453)	(2,493)	(7,555)
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	10.70	9.69	6.87	8.54	9.36	3.36	3.20	3.25	3.91	3.01
Trade accounts and trade notes receivable	5.46	5.40	5.45	6.73	7.35	6.42	6.08	5.96	5.81	6.16
Inventories	0.47	0.73	0.92	0.61	0.92	0.77	0.61	0.72	0.79	0.78
Total current assets	21.16	21.08	18.37	21.78	24.31	12.32	11.75	11.92	12.41	11.69
Net property, plant, and equipment	10.80	9.94	8.17	9.72	9.30	8.53	8.73	8.97	9.05	9.24
Short-term debt, including current portion of long-term debt	1.81	1.39	3.71	1.11	1.03	1.41	1.76	1.77	2.08	2.33
Total current liabilities	21.85	21.80	21.82	20.82	23.99	11.74	12.12	12.38	12.89	13.15
Long-term debt	31.32	31.27	31.06	31.51	32.93	36.63	36.14	36.24	35.46	35.93
Total liabilities	90.42	90.42	87.23	76.17	81.31	63.25	63.02	63.23	62.75	62.07
Stockholders' equity	9.58	9.58	12.77	23.83	18.69	36.75	36.98	36.77	37.25	37.93

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 88.0 -- Income Statement For Corporations in NAICS Information Subsector 517, and All Other Information Subsectors,
Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Telecommunications Total Assets \$50 Million and Over					All Other Information Total Assets \$50 Million and Over				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	160,175	156,493	154,387	155,778	157,120	102,839	92,649	96,405	101,668	119,864
Depreciation, depletion, and amortization of property, plant, and equipment	20,633	20,497	20,790	20,947	20,984	4,801	4,919	5,058	5,579	6,234
All other operating costs and expenses	110,851	106,112	103,136	106,540	110,185	80,698	74,741	73,936	78,865	91,748
Income (loss) from operations	28,691	29,884	30,462	28,291	25,952	17,340	12,990	17,410	17,225	21,882
Interest expense	7,320	7,776	7,924	8,218	8,238	1,834	2,174	2,105	2,274	2,308
All other nonoperating income (expense)	(31,345)	2,627	(5,880)	1,892	(9,020)	7,259	14,850	16,685	21,333	28,410
Income (loss) before income taxes	(9,974)	24,735	16,658	21,965	8,693	22,766	25,666	31,990	36,284	47,984
Provision for current and deferred domestic income taxes	4,128	5,847	5,835	5,248	3,489	6,080	6,464	5,662	4,958	8,453
Income (loss) after income taxes	(14,102)	18,888	10,823	16,716	5,204	16,686	19,202	26,329	31,326	39,531
Cash dividends charged to retained earnings this quarter	7,911	5,558	5,453	5,867	6,064	801	659	1,136	1,016	966
Net income retained in business	(22,014)	13,330	5,369	10,850	(860)	15,885	18,542	25,192	30,310	38,565
Retained earnings at beginning of quarter	170,847	137,003	148,846	152,791	157,488	237,043	242,908	239,306	240,648	265,294
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(10,685)	(1,417)	(2,352)	(3,452)	(5,334)	(22,093)	(24,132)	(14,787)	(18,894)	(22,411)
Retained earnings at end of quarter	138,148	148,915	151,864	160,188	151,294	230,835	237,318	249,712	252,064	281,448
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	12.88	13.10	13.47	13.45	13.36	4.67	5.31	5.25	5.49	5.20
All other operating costs and expenses	69.21	67.81	66.80	68.39	70.13	78.47	80.67	76.69	77.57	76.54
Income (loss) from operations	17.91	19.10	19.73	18.16	16.52	16.86	14.02	18.06	16.94	18.26
Interest expense	4.57	4.97	5.13	5.28	5.24	1.78	2.35	2.18	2.24	1.93
All other nonoperating income (expense)	(19.57)	1.68	(3.81)	1.21	(5.74)	7.06	16.03	17.31	20.98	23.70
Income (loss) before income taxes	(6.23)	15.81	10.79	14.10	5.53	22.14	27.70	33.18	35.69	40.03
Provision for current and deferred domestic income taxes	2.58	3.74	3.78	3.37	2.22	5.91	6.98	5.87	4.88	7.05
Income (loss) after income taxes	(8.80)	12.07	7.01	10.73	3.31	16.23	20.73	27.31	30.81	32.98
OPERATING RATIOS (see explanatory notes)	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	(8.28)	20.27	13.75	18.17	7.50	16.47	17.94	22.29	23.80	28.61
After income taxes	(11.70)	15.48	8.93	13.83	4.49	12.07	13.42	18.34	20.55	23.57
Annual rate of profit on total assets:										
Before income taxes	(2.25)	5.57	3.75	4.96	2.00	9.25	10.15	12.54	13.42	15.82
After income taxes	(3.18)	4.25	2.44	3.77	1.20	6.78	7.60	10.32	11.58	13.03
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	0.73	0.72	0.77	0.76	0.73	1.51	1.57	1.58	1.59	1.52
Total cash, U.S. Government and other securities, to total current liabilities	0.16	0.15	0.20	0.18	0.18	0.78	0.82	0.88	0.87	0.76
Total stockholders' equity to total debt	0.69	0.69	0.68	0.69	0.67	3.78	3.73	3.65	3.83	3.59

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 88.1 -- Balance Sheet For Corporations in NAICS Information Subsector 517, and All Other Information Subsectors,
Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Telecommunications Total Assets \$50 Million and Over					All Other Information Total Assets \$50 Million and Over				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	26,412	26,159	37,068	32,689	31,630	57,198	54,392	78,037	89,886	91,611
Time deposits in the U.S., including negotiable certificates of deposit	613	1,009	1,280	1,508	1,218	6,111	4,566	4,466	4,580	4,902
Total cash on hand and in U.S. banks	27,025	27,168	38,348	34,196	32,847	63,310	58,957	82,503	94,466	96,513
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	7,507	6,140	5,407	5,199	3,940	105,694	112,380	109,727	114,472	108,621
Total cash, U.S. Government and other securities	34,532	33,308	43,755	39,396	36,788	169,004	171,338	192,230	208,938	205,134
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	71,529	71,912	68,600	68,757	68,882	58,242	50,849	51,905	55,867	61,795
Inventories	10,771	10,143	8,719	9,973	7,616	6,498	5,409	4,661	5,036	5,250
All other current assets	44,167	45,064	45,602	47,530	38,481	93,383	101,679	95,419	111,316	138,994
Total current assets	160,999	160,426	166,677	165,655	151,766	327,127	329,275	344,215	381,157	411,173
Property, plant, and equipment	1,129,935	1,147,260	1,159,303	1,173,018	1,168,464	260,735	264,662	278,574	293,791	336,476
Land and mineral rights	7,069	6,972	7,057	7,025	7,362	10,258	10,293	10,386	10,420	12,255
Less: Accumulated depreciation, depletion, and amortization	656,322	668,893	673,190	685,111	684,577	98,540	95,184	101,533	107,239	116,720
Net property, plant, and equipment	480,682	485,339	493,171	494,932	491,249	172,453	179,771	187,426	196,971	232,011
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,131,258	1,131,491	1,115,707	1,112,100	1,092,010	485,086	502,014	489,124	503,746	570,248
Total Assets	1,772,938	1,777,256	1,775,555	1,772,688	1,735,026	984,665	1,011,060	1,020,765	1,081,875	1,213,432
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	46	139	17	4	19	868	374	660	480	761
b. Other short-term loans, including commercial paper	3,191	4,136	3,746	3,534	2,585	1,418	1,471	1,872	1,280	1,598
Trade accounts and trade notes payable	87,063	82,460	77,105	82,792	78,638	22,589	20,953	25,165	28,491	29,788
Income taxes accrued, prior and current years, net of payments	3,726	5,068	2,955	3,175	3,487	518	(2,907)	(8,565)	(10,284)	(1,166)
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	899	1,013	1,830	1,301	828	555	674	351	1,290	1,244
b. Other long-term loans	29,453	35,814	42,273	32,452	33,345	4,306	4,855	5,550	4,741	5,387
All other current liabilities, including excise and sales taxes, and accrued expenses	96,885	95,627	89,322	95,289	89,516	186,127	184,730	192,493	214,044	233,032
Total current liabilities	221,263	224,257	217,248	218,547	208,417	216,381	210,150	217,525	240,041	270,645
Long-term debt, due in more than 1 year:										
a. Loans from banks	53,283	54,609	54,341	54,084	47,591	35,198	36,401	38,192	39,549	46,104
b. Other long-term loans	607,743	608,717	613,251	607,524	611,261	103,784	109,652	110,889	112,039	131,659
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	408,620	401,515	406,190	409,088	404,127	76,543	82,638	79,972	80,493	94,089
Total liabilities	1,290,909	1,289,097	1,291,030	1,289,243	1,271,396	431,907	438,841	446,578	472,122	542,498
Capital stock and other capital (less treasury stock)	343,881	339,244	332,661	323,256	312,336	321,924	334,901	324,475	357,689	389,486
Retained earnings	138,148	148,915	151,864	160,188	151,294	230,835	237,318	249,712	252,064	281,448
Stockholders' equity	482,030	488,159	484,525	483,444	463,630	552,759	572,219	574,187	609,753	670,934
Total Liabilities and Stockholders' Equity	1,772,938	1,777,256	1,775,555	1,772,688	1,735,026	984,665	1,011,060	1,020,765	1,081,875	1,213,432
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	(60,264)	(63,831)	(50,571)	(52,891)	(56,651)	110,745	119,125	126,690	141,116	140,528
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	1.95	1.87	2.46	2.22	2.12	17.16	16.95	18.83	19.31	16.91
Trade accounts and trade notes receivable	4.03	4.05	3.86	3.88	3.97	5.91	5.03	5.08	5.16	5.09
Inventories	0.61	0.57	0.49	0.56	0.44	0.66	0.54	0.46	0.47	0.43
Total current assets	9.08	9.03	9.39	9.34	8.75	33.22	32.57	33.72	35.23	33.89
Net property, plant, and equipment	27.11	27.31	27.78	27.92	28.31	17.51	17.78	18.36	18.21	19.12
Short-term debt, including current portion of long-term debt	1.89	2.31	2.70	2.10	2.12	0.73	0.73	0.83	0.72	0.74
Total current liabilities	12.48	12.62	12.24	12.33	12.01	21.98	20.79	21.31	22.19	22.30
Long-term debt	37.28	37.32	37.60	37.32	37.97	14.11	14.45	14.60	14.01	14.65
Total liabilities	72.81	72.53	72.71	72.73	73.28	43.86	43.40	43.75	43.64	44.71
Stockholders' equity	27.19	27.47	27.29	27.27	26.72	56.14	56.60	56.25	56.36	55.29

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 89.0 -- Income Statement For Corporations in NAICS Professional and Technical Services Sector (except Legal Services), and Professional and Technical Services Industry Group 5415, Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Professional and Technical Services ² Total Assets \$50 Million and Over					Computer Systems Design and Related Services Total Assets \$50 Million and Over				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	229,012	225,285	229,925	222,094	224,555	96,453	93,607	93,137	92,238	95,411
Depreciation, depletion, and amortization of property, plant, and equipment	6,942	6,244	6,560	6,105	6,117	2,917	2,715	2,905	2,493	2,525
All other operating costs and expenses	227,913	221,645	225,195	215,506	218,465	91,517	89,122	87,480	84,224	87,880
Income (loss) from operations	(5,843)	(2,605)	(1,829)	483	(28)	2,019	1,770	2,752	5,521	5,006
Interest expense	8,414	9,597	9,870	9,640	9,896	4,119	4,831	4,920	4,870	4,951
All other nonoperating income (expense)	(7,999)	3,459	(2,625)	6,293	11,069	(10,391)	1,540	(4,501)	3,846	7,877
Income (loss) before income taxes	(22,255)	(8,743)	(14,325)	(2,864)	1,146	(12,491)	(1,522)	(6,668)	4,496	7,933
Provision for current and deferred domestic income taxes	2,393	2,098	1,830	2,789	1,799	1,397	723	371	1,081	997
Income (loss) after income taxes	(24,649)	(10,841)	(16,156)	(5,653)	(653)	(13,888)	(2,244)	(7,040)	3,415	6,935
Cash dividends charged to retained earnings this quarter	5,157	4,539	5,105	5,119	5,847	2,920	3,063	2,777	2,975	2,840
Net income retained in business	(29,806)	(15,379)	(21,261)	(10,772)	(6,499)	(16,808)	(5,308)	(9,817)	440	4,096
Retained earnings at beginning of quarter	(76,152)	(106,033)	(126,451)	(145,621)	(171,746)	135,115	117,026	115,744	104,081	97,065
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(486)	(2,289)	(642)	(3,718)	331	(370)	(791)	(586)	35	(388)
Retained earnings at end of quarter	(106,444)	(123,701)	(148,354)	(160,110)	(177,914)	117,937	110,928	105,341	104,557	100,773
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.03	2.77	2.85	2.75	2.72	3.02	2.90	3.12	2.70	2.65
All other operating costs and expenses	99.52	98.38	97.94	97.03	97.29	94.88	95.21	93.93	91.31	92.11
Income (loss) from operations	(2.55)	(1.16)	(0.80)	0.22	(0.01)	2.09	1.89	2.95	5.99	5.25
Interest expense	3.67	4.26	4.29	4.34	4.41	4.27	5.16	5.28	5.28	5.19
All other nonoperating income (expense)	(3.49)	1.54	(1.14)	2.83	4.93	(10.77)	1.64	(4.83)	4.17	8.26
Income (loss) before income taxes	(9.72)	(3.88)	(6.23)	(1.29)	0.51	(12.95)	(1.63)	(7.16)	4.87	8.31
Provision for current and deferred domestic income taxes	1.05	0.93	0.80	1.26	0.80	1.45	0.77	0.40	1.17	1.05
Income (loss) after income taxes	(10.76)	(4.81)	(7.03)	(2.55)	(0.29)	(14.40)	(2.40)	(7.56)	3.70	7.27
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	(11.40)	(4.36)	(7.42)	(1.47)	0.60	(12.06)	(1.44)	(6.88)	4.50	7.81
After income taxes	(12.63)	(5.41)	(8.37)	(2.89)	(0.34)	(13.41)	(2.13)	(7.27)	3.42	6.83
Annual rate of profit on total assets:										
Before income taxes	(4.80)	(1.84)	(3.05)	(0.61)	0.24	(5.35)	(0.63)	(2.90)	1.94	3.35
After income taxes	(5.32)	(2.28)	(3.44)	(1.20)	(0.14)	(5.95)	(0.93)	(3.06)	1.47	2.93
	(based on succeeding table)									
Total current assets to total current liabilities	1.33	1.36	1.32	1.32	1.27	1.20	1.26	1.20	1.19	1.18
Total cash, U.S. Government and other securities, to total current liabilities	0.62	0.62	0.62	0.60	0.57	0.53	0.58	0.56	0.52	0.51
Total stockholders' equity to total debt	1.67	1.64	1.63	1.67	1.62	1.57	1.51	1.47	1.56	1.56

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

² Except legal services.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 89.1 -- Balance Sheet For Corporations in NAICS Professional and Technical Services Sector (except Legal Services), and Professional and Technical Services Industry Group 5415, Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Professional and Technical Services ² Total Assets \$50 Million and Over					Computer Systems Design and Related Services Total Assets \$50 Million and Over				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
ASSETS										
	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	139,976	134,221	135,610	137,038	137,459	54,848	52,958	52,277	50,520	56,919
Time deposits in the U.S., including negotiable certificates of deposit	10,816	18,184	19,208	14,405	11,065	5,610	13,365	12,894	8,319	6,633
Total cash on hand and in U.S. banks	150,792	152,406	154,817	151,443	148,524	60,459	66,322	65,171	58,839	63,553
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	120,389	121,589	119,261	115,472	114,621	36,760	39,306	35,489	34,735	33,863
Total cash, U.S. Government and other securities	271,181	273,995	274,078	266,915	263,145	97,218	105,628	100,660	93,574	97,416
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	172,296	183,117	178,272	175,558	177,850	70,667	73,205	66,327	68,932	71,881
Inventories	21,587	19,164	18,642	19,017	18,709	5,396	4,594	4,053	3,452	3,255
All other current assets	120,511	123,664	115,935	120,240	127,698	46,686	47,097	43,944	47,778	54,199
Total current assets	585,575	599,940	586,927	581,729	587,403	219,967	230,523	214,984	213,736	226,751
Property, plant, and equipment	202,562	205,181	206,420	200,969	194,313	81,392	82,841	83,803	79,436	78,922
Land and mineral rights	3,333	3,678	3,554	3,626	3,736	898	987	823	821	831
Less: Accumulated depreciation, depletion, and amortization	110,765	111,618	113,102	113,519	110,672	48,684	49,333	50,060	50,108	50,012
Net property, plant, and equipment	95,130	97,241	96,873	91,076	87,377	33,605	34,495	34,567	30,149	29,741
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,173,493	1,206,553	1,192,051	1,206,217	1,211,640	680,541	695,540	670,543	682,721	689,952
Total Assets	1,854,197	1,903,734	1,875,851	1,879,022	1,886,419	934,113	960,558	920,094	926,605	946,443
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	4,785	4,198	3,402	2,862	5,021	2,472	2,252	1,783	1,479	2,312
b. Other short-term loans, including commercial paper	8,450	9,120	7,914	7,290	8,265	5,244	5,085	5,842	5,086	5,995
Trade accounts and trade notes payable	109,934	103,848	108,162	104,809	104,881	35,310	34,941	32,708	32,126	33,546
Income taxes accrued, prior and current years, net of payments	3,985	3,474	3,608	2,897	2,939	2,115	1,178	1,612	1,178	1,606
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	6,348	7,076	7,271	6,832	5,999	1,252	951	1,693	1,622	1,025
b. Other long-term loans	15,768	14,239	14,440	14,735	17,643	12,860	11,280	10,509	12,164	13,351
All other current liabilities, including excise and sales taxes, and accrued expenses	291,567	299,461	300,364	302,067	317,261	123,770	126,973	125,748	126,498	134,747
Total current liabilities	440,838	441,415	445,159	441,494	462,011	183,023	182,660	179,896	180,152	192,582
Long-term debt, due in more than 1 year:										
a. Loans from banks	222,742	231,271	223,305	224,889	225,657	111,620	112,778	102,657	101,850	103,875
b. Other long-term loans	209,165	222,990	217,581	210,786	210,101	130,355	146,274	140,708	133,913	133,760
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	200,676	205,990	217,849	220,741	223,239	94,977	97,056	109,307	111,437	110,084
Total liabilities	1,073,422	1,101,667	1,103,895	1,097,910	1,121,008	519,976	538,768	532,568	527,352	540,301
Capital stock and other capital (less treasury stock)	887,219	925,768	920,309	941,223	943,324	296,200	310,862	282,185	294,697	305,368
Retained earnings	(106,444)	(123,701)	(148,354)	(160,110)	(177,914)	117,937	110,928	105,341	104,557	100,773
Stockholders' equity	780,775	802,067	771,955	781,113	765,411	414,137	421,789	387,526	399,254	406,142
Total Liabilities and Stockholders' Equity	1,854,197	1,903,734	1,875,851	1,879,022	1,886,419	934,113	960,558	920,094	926,605	946,443
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	144,736	158,525	141,768	140,236	125,392	36,943	47,863	35,088	33,584	34,169
SELECTED BALANCE SHEET RATIOS										
	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	14.63	14.39	14.61	14.20	13.95	10.41	11.00	10.94	10.10	10.29
Trade accounts and trade notes receivable	9.29	9.62	9.50	9.34	9.43	7.57	7.62	7.21	7.44	7.59
Inventories	1.16	1.01	0.99	1.01	0.99	0.58	0.48	0.44	0.37	0.34
Total current assets	31.58	31.51	31.29	30.96	31.14	23.55	24.00	23.37	23.07	23.96
Net property, plant, and equipment	5.13	5.11	5.16	4.85	4.63	3.60	3.59	3.76	3.25	3.14
Short-term debt, including current portion of long-term debt	1.91	1.82	1.76	1.69	1.96	2.34	2.04	2.15	2.20	2.40
Total current liabilities	23.78	23.19	23.73	23.50	24.49	19.59	19.02	19.55	19.44	20.35
Long-term debt	23.29	23.86	23.50	23.19	23.10	25.90	26.97	26.45	25.44	25.11
Total liabilities	57.89	57.87	58.85	58.43	59.43	55.67	56.09	57.88	56.91	57.09
Stockholders' equity	42.11	42.13	41.15	41.57	40.57	44.33	43.91	42.12	43.09	42.91

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

² Except legal services.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 90.0 -- Income Statement For Corporations in NAICS Professional and Technical Services Industry Groups 5416 and 5417,
Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Management and Technical Consulting Services Total Assets \$50 Million and Over					Scientific Research and Development Services Total Assets \$50 Million and Over				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	42,165	42,800	43,023	44,663	43,313	20,503	19,396	21,836	21,667	22,887
Depreciation, depletion, and amortization of property, plant, and equipment	970	901	934	921	938	769	716	736	810	847
All other operating costs and expenses	41,109	41,837	41,150	42,118	41,092	31,003	30,064	33,513	32,857	32,011
Income (loss) from operations	86	61	939	1,624	1,284	(11,270)	(11,384)	(12,413)	(12,000)	(9,972)
Interest expense	672	937	929	983	1,072	866	928	1,076	1,097	1,115
All other nonoperating income (expense)	1,182	414	1,044	533	342	2,291	1,012	327	735	1,906
Income (loss) before income taxes	596	(462)	1,054	1,175	553	(9,844)	(11,299)	(13,162)	(12,363)	(9,181)
Provision for current and deferred domestic income taxes	336	69	238	521	323	117	307	484	464	290
Income (loss) after income taxes	260	(530)	815	654	231	(9,961)	(11,606)	(13,646)	(12,826)	(9,471)
Cash dividends charged to retained earnings this quarter	235	172	336	291	430	54	51	126	54	62
Net income retained in business	25	(702)	479	363	(199)	(10,015)	(11,657)	(13,772)	(12,881)	(9,533)
Retained earnings at beginning of quarter	12,024	10,895	10,120	20,048	18,806	(217,757)	(229,238)	(249,834)	(264,399)	(285,494)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(239)	(287)	(468)	(1,338)	(49)	(207)	(587)	(49)	(25)	835
Retained earnings at end of quarter	11,810	9,907	10,131	19,074	18,557	(227,979)	(241,482)	(263,655)	(277,304)	(294,192)
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.30	2.11	2.17	2.06	2.17	3.75	3.69	3.37	3.74	3.70
All other operating costs and expenses	97.50	97.75	95.65	94.30	94.87	151.21	155.00	153.48	151.64	139.87
Income (loss) from operations	0.20	0.14	2.18	3.64	2.96	(54.96)	(58.69)	(56.85)	(55.38)	(43.57)
Interest expense	1.59	2.19	2.16	2.20	2.47	4.22	4.78	4.93	5.07	4.87
All other nonoperating income (expense)	2.80	0.97	2.43	1.19	0.79	11.17	5.22	1.50	3.39	8.33
Income (loss) before income taxes	1.41	(1.08)	2.45	2.63	1.28	(48.01)	(58.25)	(60.28)	(57.06)	(40.12)
Provision for current and deferred domestic income taxes	0.80	0.16	0.55	1.17	0.74	0.57	1.58	2.22	2.14	1.27
Income (loss) after income taxes	0.62	(1.24)	1.90	1.46	0.53	(48.58)	(59.84)	(62.49)	(59.20)	(41.38)
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	2.43	(1.86)	4.21	4.75	2.21	(27.81)	(31.58)	(35.79)	(31.83)	(27.23)
After income taxes	1.06	(2.14)	3.26	2.64	0.92	(28.14)	(32.44)	(37.10)	(33.02)	(28.09)
Annual rate of profit on total assets:										
Before income taxes	1.04	(0.80)	1.82	1.99	0.94	(15.10)	(17.22)	(18.81)	(17.09)	(13.36)
After income taxes	0.46	(0.91)	1.41	1.11	0.39	(15.28)	(17.69)	(19.50)	(17.73)	(13.78)
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	0.89	0.92	0.92	0.94	0.93	3.13	3.06	2.77	2.76	2.64
Total cash, U.S. Government and other securities, to total current liabilities	0.27	0.29	0.27	0.28	0.28	2.48	2.33	2.12	2.09	1.97
Total stockholders' equity to total debt	2.72	2.57	2.65	2.48	2.46	3.12	3.19	3.04	3.25	2.77

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 90.1 -- Balance Sheet For Corporations in NAICS Professional and Technical Services Industry Groups 5416 and 5417,
Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Management and Technical Consulting Services Total Assets \$50 Million and Over					Scientific Research and Development Services Total Assets \$50 Million and Over				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	13,651	13,731	12,971	14,262	14,914	42,549	42,157	46,296	48,814	42,534
Time deposits in the U.S., including negotiable certificates of deposit	1,284	970	815	883	927	2,548	2,355	3,656	3,141	3,050
Total cash on hand and in U.S. banks	14,935	14,701	13,787	15,145	15,841	45,097	44,511	49,953	51,954	45,584
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	5,931	7,436	6,351	6,372	5,918	69,336	65,903	68,244	66,491	65,298
Total cash, U.S. Government and other securities	20,866	22,137	20,138	21,517	21,759	114,433	110,414	118,196	118,445	110,882
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	23,664	24,598	25,999	26,968	26,114	14,971	15,243	16,918	16,730	16,819
Inventories	3,006	3,077	2,414	2,474	2,689	6,871	7,359	8,081	8,560	8,716
All other current assets	20,280	20,134	19,725	20,633	21,175	8,417	11,528	11,690	12,836	12,112
Total current assets	67,816	69,946	68,276	71,591	71,736	144,693	144,545	154,884	156,571	148,529
Property, plant, and equipment	19,545	20,512	21,009	21,783	21,323	32,567	31,613	33,182	34,118	34,355
Land and mineral rights	122	317	312	320	394	1,152	1,149	1,213	1,286	1,343
Less: Accumulated depreciation, depletion, and amortization	10,574	10,495	10,893	11,243	11,274	12,724	12,335	13,228	13,898	13,727
Net property, plant, and equipment	9,093	10,335	10,428	10,860	10,443	20,995	20,427	21,167	21,506	21,970
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	151,970	151,658	153,181	153,290	153,884	95,093	97,426	103,807	111,337	104,336
Total Assets	228,879	231,938	231,884	235,741	236,064	260,780	262,398	279,858	289,414	274,834
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	529	322	276	254	451	194	284	155	111	191
b. Other short-term loans, including commercial paper	1,743	1,754	229	105	43	211	215	86	428	927
Trade accounts and trade notes payable	11,974	12,094	12,944	13,774	12,991	7,527	7,429	10,889	10,937	10,616
Income taxes accrued, prior and current years, net of payments	6	146	244	139	190	(154)	(132)	(160)	(107)	(396)
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,130	692	804	863	1,198	2,493	2,668	2,416	2,336	1,889
b. Other long-term loans	401	724	1,153	626	637	1,701	1,596	1,743	1,047	1,627
All other current liabilities, including excise and sales taxes, and accrued expenses	60,757	60,436	58,299	60,056	61,636	34,227	35,253	40,710	41,934	41,464
Total current liabilities	76,540	76,168	73,949	75,818	77,145	46,198	47,313	55,839	56,686	56,317
Long-term debt, due in more than 1 year:										
a. Loans from banks	22,090	25,059	25,984	28,252	28,356	21,210	21,476	22,057	22,391	21,950
b. Other long-term loans	10,175	10,081	9,307	9,866	9,933	19,529	18,604	21,890	21,469	22,076
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	22,008	21,478	22,444	22,853	20,582	32,227	31,904	32,959	33,498	39,633
Total liabilities	130,814	132,786	131,683	136,789	136,017	119,164	119,298	132,745	134,044	139,976
Capital stock and other capital (less treasury stock)	86,255	89,246	90,070	79,878	81,490	369,595	384,582	410,769	432,673	429,050
Retained earnings	11,810	9,907	10,131	19,074	18,557	(227,979)	(241,482)	(263,655)	(277,304)	(294,192)
Stockholders' equity	98,065	99,152	100,201	98,952	100,047	141,616	143,100	147,113	155,369	134,858
Total Liabilities and Stockholders' Equity	228,879	231,938	231,884	235,741	236,064	260,780	262,398	279,858	289,414	274,834
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	(8,724)	(6,222)	(5,673)	(4,227)	(5,409)	98,494	97,232	99,045	99,885	92,211
SELECTED BALANCE SHEET RATIOS										
(percent of total assets)										
Total cash, U.S. Government and other securities	9.12	9.54	8.68	9.13	9.22	43.88	42.08	42.23	40.93	40.34
Trade accounts and trade notes receivable	10.34	10.61	11.21	11.44	11.06	5.74	5.81	6.05	5.78	6.12
Inventories	1.31	1.33	1.04	1.05	1.14	2.63	2.80	2.89	2.96	3.17
Total current assets	29.63	30.16	29.44	30.37	30.39	55.48	55.09	55.34	54.10	54.04
Net property, plant, and equipment	3.97	4.46	4.50	4.61	4.42	8.05	7.78	7.56	7.43	7.99
Short-term debt, including current portion of long-term debt	1.66	1.51	1.06	0.78	0.99	1.76	1.82	1.57	1.36	1.69
Total current liabilities	33.44	32.84	31.89	32.16	32.68	17.72	18.03	19.95	19.59	20.49
Long-term debt	14.10	15.15	15.22	16.17	16.22	15.62	15.27	15.70	15.15	16.02
Total liabilities	57.15	57.25	56.79	58.03	57.62	45.70	45.46	47.43	46.32	50.93
Stockholders' equity	42.85	42.75	43.21	41.97	42.38	54.30	54.54	52.57	53.68	49.07

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

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See Appendix A for the noise application level of this table

Table 91.0 -- Income Statement For Corporations in All Other NAICS Professional and Technical Services Industry Groups (except Legal Services), Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Professional and Technical Services ² Total Assets \$50 Million and Over				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
	(million dollars)				
Net sales, receipts, and operating revenues	69,891	69,482	71,929	63,527	62,944
Depreciation, depletion, and amortization of property, plant, and equipment	2,286	1,912	1,985	1,882	1,807
All other operating costs and expenses	64,283	60,623	63,051	56,306	57,482
Income (loss) from operations	3,322	6,948	6,893	5,339	3,655
Interest expense	2,757	2,901	2,945	2,690	2,758
All other nonoperating income (expense)	(1,081)	493	504	1,180	945
Income (loss) before income taxes	(516)	4,540	4,451	3,829	1,842
Provision for current and deferred domestic income taxes	544	1,000	736	724	189
Income (loss) after income taxes	(1,060)	3,540	3,715	3,104	1,652
Cash dividends charged to retained earnings this quarter	1,948	1,252	1,866	1,799	2,515
Net income retained in business	(3,008)	2,288	1,849	1,305	(863)
Retained earnings at beginning of quarter	(5,534)	(4,716)	(2,482)	(5,352)	(2,124)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	331	(624)	461	(2,390)	(66)
Retained earnings at end of quarter	(8,211)	(3,053)	(171)	(6,437)	(3,053)
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.27	2.75	2.76	2.96	2.87
All other operating costs and expenses	91.98	87.25	87.66	88.63	91.32
Income (loss) from operations	4.75	10.00	9.58	8.40	5.81
Interest expense	3.94	4.18	4.09	4.23	4.38
All other nonoperating income (expense)	(1.55)	0.71	0.70	1.86	1.50
Income (loss) before income taxes	(0.74)	6.53	6.19	6.03	2.93
Provision for current and deferred domestic income taxes	0.78	1.44	1.02	1.14	0.30
Income (loss) after income taxes	(1.52)	5.09	5.16	4.89	2.63
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	(1.63)	13.16	12.99	12.01	5.92
After income taxes	(3.34)	10.26	10.84	9.74	5.31
Annual rate of profit on total assets:					
Before income taxes	(0.48)	4.05	4.01	3.58	1.72
After income taxes	(0.99)	3.15	3.35	2.91	1.54
	BALANCE SHEET RATIOS (based on succeeding table)				
Total current assets to total current liabilities	1.13	1.15	1.10	1.09	1.03
Total cash, U.S. Government and other securities, to total current liabilities	0.29	0.26	0.26	0.26	0.24
Total stockholders' equity to total debt	1.04	1.09	1.10	1.03	1.01

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

² Except legal services.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Table 91.1 -- Balance Sheet For Corporations in All Other NAICS Professional and Technical Services Industry Groups (except Legal Services), Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Professional and Technical Services ² Total Assets \$50 Million and Over				
	4Q 2022	1Q 2023	2Q 2023	3Q 2023	4Q 2023
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	28,927	25,376	24,065	23,443	23,092
Time deposits in the U.S., including negotiable certificates of deposit	1,374	1,495	1,842	2,062	454
Total cash on hand and in U.S. banks	30,301	26,871	25,907	25,505	23,546
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	8,363	8,944	9,177	7,874	9,543
Total cash, U.S. Government and other securities	38,664	35,816	35,084	33,379	33,089
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	62,994	70,072	69,028	62,928	63,037
Inventories	6,314	4,134	4,094	4,531	4,049
All other current assets	45,128	44,905	40,577	38,993	40,212
Total current assets	153,100	154,926	148,783	139,832	140,387
Property, plant, and equipment	69,058	70,214	68,426	65,632	59,713
Land and mineral rights	1,161	1,225	1,206	1,199	1,168
Less: Accumulated depreciation, depletion, and amortization	38,783	39,454	38,921	38,270	35,658
Net property, plant, and equipment	31,437	31,985	30,711	28,561	25,223
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	245,888	261,929	264,520	258,869	263,468
Total Assets	430,425	448,840	444,014	427,262	429,078
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,591	1,340	1,188	1,018	2,066
b. Other short-term loans, including commercial paper	1,252	2,066	1,757	1,672	1,301
Trade accounts and trade notes payable	55,124	49,384	51,621	47,972	47,729
Income taxes accrued, prior and current years, net of payments	2,018	2,281	1,912	1,687	1,540
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,473	2,765	2,358	2,012	1,887
b. Other long-term loans	806	638	1,034	898	2,029
All other current liabilities, including excise and sales taxes, and accrued expenses	72,812	76,799	75,606	73,579	79,415
Total current liabilities	135,077	135,274	135,475	128,838	135,966
Long-term debt, due in more than 1 year:					
a. Loans from banks	67,821	71,958	72,607	72,395	71,477
b. Other long-term loans	49,106	48,031	45,677	45,538	44,332
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	51,464	55,552	53,140	52,953	52,939
Total liabilities	303,468	310,815	306,900	299,724	304,714
Capital stock and other capital (less treasury stock)	135,168	141,078	137,285	133,975	127,416
Retained earnings	(8,211)	(3,053)	(171)	(6,437)	(3,053)
Stockholders' equity	126,957	138,025	137,114	127,538	124,363
Total Liabilities and Stockholders' Equity	430,425	448,840	444,014	427,262	429,078
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	18,023	19,652	13,308	10,994	4,421
SELECTED BALANCE SHEET RATIOS					
(percent of total assets)					
Total cash, U.S. Government and other securities	8.98	7.98	7.90	7.81	7.71
Trade accounts and trade notes receivable	14.64	15.61	15.55	14.73	14.69
Inventories	1.47	0.92	0.92	1.06	0.94
Total current assets	35.57	34.52	33.51	32.73	32.72
Net property, plant, and equipment	7.30	7.13	6.92	6.68	5.88
Short-term debt, including current portion of long-term debt	1.19	1.52	1.43	1.31	1.70
Total current liabilities	31.38	30.14	30.51	30.15	31.69
Long-term debt	27.17	26.73	26.64	27.60	26.99
Total liabilities	70.50	69.25	69.12	70.15	71.02
Stockholders' equity	29.50	30.75	30.88	29.85	28.98

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

² Except legal services.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

See Appendix A for the noise application level of this table

Appendix A -- Noise Level for QFR Financial Table

See the Survey Methodology section of the Introduction for information on disclosure avoidance

Table	Noise Level
86.0	1% cell value were changed by the application of high noise (more than 8 percent).
86.1	72% cell values were changed by the application of low noise (less than 2 percent).
86.1	28% cell values were changed by the application of moderate noise (2 percent or more but less than 8 percent).
87.0	32% cell values were changed by the application of low noise (less than 2 percent).
87.0	36% cell values were changed by the application of moderate noise (2 percent or more but less than 8 percent).
87.0	32% cell value were changed by the application of high noise (more than 8 percent).
87.1	53% cell values were changed by the application of low noise (less than 2 percent).
87.1	38% cell values were changed by the application of moderate noise (2 percent or more but less than 8 percent).
87.1	8% cell values were changed by the application of high noise (more than 8 percent).
88.0	92% cell values were changed by the application of low noise (less than 2 percent).
88.0	7% cell values were changed by the application of moderate noise (2 percent or more but less than 8 percent).
88.1	87% cell values were changed by the application of low noise (less than 2 percent).
88.1	12% cell values were changed by the application of moderate noise (2 percent or more but less than 8 percent).
88.1	1% cell values were changed by the application of high noise (more than 8 percent).
89.0	41% cell values were changed by the application of low noise (less than 2 percent).
89.0	31% cell values were changed by the application of moderate noise (2 percent or more but less than 8 percent).
89.0	28% cell value were changed by the application of high noise (more than 8 percent).
89.1	80% cell values were changed by the application of low noise (less than 2 percent).
89.1	18% cell values were changed by the application of moderate noise (2 percent or more but less than 8 percent).
89.1	2% cell values were changed by the application of high noise (more than 8 percent).
90.0	39% cell values were changed by the application of low noise (less than 2 percent).
90.0	42% cell values were changed by the application of moderate noise (2 percent or more but less than 8 percent).
90.0	19% cell value were changed by the application of high noise (more than 8 percent).
90.1	69% cell values were changed by the application of low noise (less than 2 percent).
90.1	26% cell values were changed by the application of moderate noise (2 percent or more but less than 8 percent).
90.1	5% cell values were changed by the application of high noise (more than 8 percent).
91.0	58% cell values were changed by the application of low noise (less than 2 percent).
91.0	25% cell values were changed by the application of moderate noise (2 percent or more but less than 8 percent).
91.0	17% cell value were changed by the application of high noise (more than 8 percent).
91.1	76% cell values were changed by the application of low noise (less than 2 percent).
91.1	19% cell values were changed by the application of moderate noise (2 percent or more but less than 8 percent).
91.1	5% cell values were changed by the application of high noise (more than 8 percent).

End of Report

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